

SHELBY COUNTY, ILLINOIS

ANNUAL FINANCIAL REPORT



FOR THE FIFTEEN MONTHS ENDED
NOVEMBER 30, 2023

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SHELBY COUNTY, ILLINOIS

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FINANCIAL SECTION

This section includes:

Independent Auditor's Report

Basic Financial Statements

Other Supplementary Information

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the County's independent auditing firm.



INDEPENDENT AUDITOR'S REPORT

February 17, 2026

Members of the County Board
Shelby County
Shelbyville, Illinois

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Shelby County (the County), Illinois, as of and for the fifteen months ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Shelby County, Illinois, as of November 30, 2023, and the respective changes in financial position for the fifteen months then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Shelby County, Illinois' basic financial statements. The other supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Shelby County, Illinois
February 17, 2026

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 17, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

SHELBY COUNTY, ILLINOIS

Statement of Net Position - Modified Cash Basis

November 30, 2023

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	<u>\$ 21,482,887</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	4,474,541
Depreciable	28,422,928
Accumulated Depreciation	<u>(12,298,297)</u>
Total Noncurrent Assets	<u>20,599,172</u>
Total Assets	<u>42,082,059</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	48,425
Notes Payable	9,016
Total Current Liabilities	<u>57,441</u>
Noncurrent Liabilities	
Notes Payable	<u>21,791</u>
Total Liabilities	<u>79,232</u>
NET POSITION	
Net Investment in Capital Assets	20,568,365
Restricted	
General Control and Administration	2,841,588
Public Safety	3,049,427
Judiciary and Legal	939,542
Corrections	242,117
Public Works and Transportation	5,053,757
Health and Welfare	3,681,216
Unrestricted	<u>5,626,815</u>
Total Net Position	<u>42,002,827</u>

The notes to the financial statements are an integral part of this statement.

SHELBY COUNTY, ILLINOIS

**Statement of Activities - Modified Cash Basis
For the Fifteen Months Ended November 30, 2023**

	Expenses	Program Revenues			(Expenses)/
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	Revenues Governmental Activities
Governmental Activities					
General Control and Administration	\$ 5,518,826	1,254,065	119,071	—	(4,145,690)
Public Safety	4,091,651	149,022	215,950	—	(3,726,679)
Judiciary and Legal	780,116	191,271	110,142	—	(478,703)
Corrections	276,217	2,363	—	—	(273,854)
Public Works and Transportation	9,485,610	238,989	4,921,412	5,594,157	1,268,948
Health and Welfare	2,575,525	424,526	566,771	—	(1,584,228)
Total Governmental Activities	22,727,945	2,260,236	5,933,346	5,594,157	(8,940,206)
		General Revenues			
		Taxes			
					6,556,137
					102,722
		Intergovernmental - Unrestricted			
					1,071,647
					1,876,981
					479,162
					527,089
					2,101,074
					492,137
					201,015
					915,182
					<u>14,323,146</u>
					5,382,940
					<u>36,619,887</u>
					<u>42,002,827</u>

The notes to the financial statements are an integral part of this statement.

SHELBY COUNTY, ILLINOIS

Balance Sheet - Governmental Funds - Modified Cash Basis

November 30, 2023

	Special Revenue					Totals
	General	IMRF	American Rescue Plan Act Grant	Township Motor Fuel	Nonmajor	
ASSETS						
Cash and Investments	\$ 5,653,900	1,476,329	2,909,819	3,088,803	8,354,036	21,482,887
LIABILITIES						
Accounts Payable	27,085	21,340	—	—	—	48,425
FUND BALANCES						
Restricted	—	1,454,989	2,909,819	3,088,803	8,354,036	15,807,647
Assigned	521,688	—	—	—	—	521,688
Unassigned	5,105,127	—	—	—	—	5,105,127
Total Fund Balances	5,626,815	1,454,989	2,909,819	3,088,803	8,354,036	21,434,462
Total Liabilities and Fund Balances	5,653,900	1,476,329	2,909,819	3,088,803	8,354,036	21,482,887

The notes to the financial statements are an integral part of this statement.

SHELBY COUNTY, ILLINOIS

**Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental
Activities - Modified Cash Basis
November 30, 2023**

Total Governmental Fund Balances	\$ 21,434,462
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	20,599,172
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Notes Payable	<u>(30,807)</u>
Net Position of Governmental Activities	<u><u>42,002,827</u></u>

The notes to the financial statements are an integral part of this statement.

SHELBY COUNTY, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Special Revenue					Totals
	General	IMRF	American Rescue Plan Act Grant	Township Motor Fuel	Nonmajor	
Revenues						
Taxes	\$ 2,853,065	1,180,759	—	—	2,625,035	6,658,859
Intergovernmental	5,105,761	109,628	1,489,319	4,385,864	4,234,209	15,324,781
Charges for Services	307,541	—	—	5,515	390,295	703,351
Licenses and Permits	89,485	—	—	—	15,927	105,412
Fines and Forfeitures	713,447	—	—	—	738,026	1,451,473
Investment Income	80,672	8,157	21,701	24,858	65,627	201,015
Miscellaneous	222,886	—	—	—	692,296	915,182
Total Revenues	9,372,857	1,298,544	1,511,020	4,416,237	8,761,415	25,360,073
Expenditures						
General Control and Administration	3,133,379	862,417	—	—	1,331,880	5,327,676
Public Safety	3,713,952	—	206,271	—	22,071	3,942,294
Judiciary and Legal	698,982	—	—	—	77,116	776,098
Corrections	274,951	—	—	—	—	274,951
Public Works and Transportation	—	—	—	4,730,460	4,231,975	8,962,435
Health and Welfare	106,168	—	—	—	2,467,571	2,573,739
Capital Outlay	—	—	—	705,070	1,119,894	1,824,964
Debt Service						
Principal Retirement	—	—	—	—	6,652	6,652
Total Expenditures	7,927,432	862,417	206,271	5,435,530	9,257,159	23,688,809
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,445,425	436,127	1,304,749	(1,019,293)	(495,744)	1,671,264
Other Financing Sources (Uses)						
Transfers In	—	—	—	—	400,000	400,000
Transfers Out	—	—	—	—	(400,000)	(400,000)
Net Change in Fund Balances	1,445,425	436,127	1,304,749	(1,019,293)	(495,744)	1,671,264
Fund Balances - Beginning as Restated	4,181,390	1,018,862	1,605,070	4,108,096	8,849,780	19,763,198
Fund Balances - Ending	5,626,815	1,454,989	2,909,819	3,088,803	8,354,036	21,434,462

The notes to the financial statements are an integral part of this statement.

SHELBY COUNTY, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities - Modified Cash Basis
For the Fifteen Months Ended November 30, 2023**

Net Change in Fund Balances - Total Governmental Funds \$ 1,671,264

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlays	1,822,840
Capital Contributions	2,750,812
Depreciation Expense	(868,628)
Disposals - Cost	(322,998)
Disposals - Accumulated Depreciation	322,998

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Retirement of Long-Term Debt	<u>6,652</u>
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Changes in Net Position of Governmental Activities 5,382,940

SHELBY COUNTY, ILLINOIS

Statement of Fiduciary Net Position - Modified Cash Basis

November 30, 2023

	<u>Custodial</u>
ASSETS	
Cash and Investments	<u>\$ 913,369</u>
NET POSITION	
Restricted for Individuals, Organizations, and Other Governments	<u>913,369</u>

The notes to the financial statements are an integral part of this statement.

SHELBY COUNTY, ILLINOIS

**Statement of Changes in Fiduciary Net Position - Modified Cash Basis
For the Fifteen Months Ended November 30, 2023**

	<u>Custodial</u>
Additions	
Amount Received as Fiscal Agent	\$ 967,294
Property Taxes Collected for Other Governments	43,903,498
Interest Earned	<u>17,650</u>
Total Additions	<u>44,888,442</u>
Deductions	
Fines Distributed to Other Governments	1,360,651
Property Taxes Distributed to Other Governments	<u>48,349,281</u>
Total Deductions	<u>49,709,932</u>
Change in Fiduciary Net Position	(4,821,490)
Net Position Restricted for Individuals, Organizations, and Other Governments Beginning as Restated	<u>5,734,859</u>
Ending	<u><u>913,369</u></u>

The notes to the financial statements are an integral part of this statement.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the Shelby County (the County) have been presented on a modified cash basis of accounting. The modified cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The more significant of the County's accounting policies are described below.

REPORTING ENTITY

The County was created on January 23, 1827 by an act of Illinois legislature. The County operates under the township form of county government. The County is governed by an elected twenty-two member board and provides the following services: public safety, tax collection, highways and streets, health and social services, public improvements, planning and zoning, airport operations, corrections, public records, and general administration.

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the County as pension trust funds and there are no discretely component unit to include in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's public safety, tax collection, highways and streets, health and social services, public improvements, planning and zoning, airport operations, corrections, public records, and general administration are classified as governmental activities. The County does not have any business-type activities.

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column, and (b) reported on a modified cash, economic resource basis, which recognizes some long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The County's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions (general control and administration, public safety, judiciary and legal, corrections, public works and transportation, health and welfare, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (general control and administration, public safety, judiciary and legal, corrections, public works and transportation, health and welfare, etc.). Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

The net costs (by function) are normally covered by general revenue (property taxes, intergovernmental revenues, fines, permits and charges, etc.).

The County does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the County as an entity and the change in the County's net position resulting from the current fifteen month's activities.

Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. The emphasis in fund financial statements is on the major funds.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures) for the determination of major funds. The County may electively add funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is a primary operating fund of the County or meets the following criteria:

Total assets, liabilities, revenues, or expenditures of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

The various funds are reported by generic classification within the financial statements. The following fund types are used by the County:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

General Fund is the general operating fund of the County. It accounts for all revenues and expenditures of the County which are not accounted for in other funds. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County maintains three major special revenue funds. The IMRF Fund is used to account for retirement for SLEP and non-SLEP employees of the County. The American Rescue Plan Act Grant Fund is used to account for wages and incentives. The Township Motor Fuel Tax Fund is used to account for the maintenance of township roads using state approved materials and contractors. Additionally, the County maintains forty-six nonmajor special revenue funds.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

Custodial funds are used to account for assets held by the County in a purely custodial capacity. The County maintains four custodial funds.

The County's fiduciary funds are presented in the fiduciary fund financial statements. Since these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting, as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial asset and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All custodial funds utilize an “economic resources” measurement focus. The accounting objectives of the “economic resources” measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the modified cash basis of accounting. This basis recognized revenue when cash is received and expenditures are recorded when payment is made. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. These financial statements are modified from the cash basis method because the Village records capital assets, depreciation, and long-term debt.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Basis of Accounting - Continued

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The County recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, hotel/motel taxes, fines, investment income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All custodial funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

ASSETS, LIABILITIES, AND FUND BALANCE/NET POSITION

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County has no investments at fiscal year-end.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000, depending on asset class, or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the County as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS, LIABILITIES, AND FUND BALANCE/NET POSITION - Continued

Capital Assets - Continued

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings and Improvements	10 - 50 Years
Equipment	5 - 10 Years
Vehicles	5 - 10 Years
Infrastructure	5 - 50 Years

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets."

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 2 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds except the custodial funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the County's funds. The deposits and investments of the custodial funds are held separately from those of other funds.

Permitted Deposits and Investments - Statutes authorize the County to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

Deposits. At fiscal year-end, the carrying amount of the County's deposits for governmental and business-type totaled \$21,482,887 and the bank balances totaled \$21,920,449.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy limits exposure to interest rate risk by structuring the portfolio to provide liquidity while at the same time matching investment maturities to projected fund liabilities.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in security instruments authorized under State Statute, the County's investment policy does not further limit credit risk.

Custodial Credit Risk - Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy requires that deposits in excess of FDIC insurable limits be collateralized. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Custodial Credit Risk - Investments. For an investment, this is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investment policy limits exposure to custodial credit risk for investments by utilizing an independent third-party institution to act as a custodian for its securities and collateral.

Concentration Risk. This is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County's investment policy requires diversification of investments to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer, or specific class of securities. At fiscal year-end, the County does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
Nonmajor Governmental	Nonmajor Governmental	<u>\$ 400,000</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

PROPERTY TAXES

Property taxes for 2022 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about July 1, and September 1. The County collects such taxes and remits them periodically.

CAPITAL ASSETS

Governmental capital asset activity for the fifteen months was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 3,414,046	—	—	3,414,046
Construction in Progress	29,187	1,055,980	24,672	1,060,495
	<u>3,443,233</u>	<u>1,055,980</u>	<u>24,672</u>	<u>4,474,541</u>
Depreciable Capital Assets				
Buildings and Improvements	7,726,343	—	—	7,726,343
Equipment	3,270,443	95,217	76,024	3,289,636
Vehicles	2,285,878	266,632	246,974	2,305,536
Infrastructure	11,920,918	3,180,495	—	15,101,413
	<u>25,203,582</u>	<u>3,542,344</u>	<u>322,998</u>	<u>28,422,928</u>
Less Accumulated Depreciation				
Buildings and Improvements	3,349,550	254,082	—	3,603,632
Equipment	2,812,664	145,630	76,024	2,882,270
Vehicles	1,990,432	144,154	246,974	1,887,612
Infrastructure	3,600,021	324,762	—	3,924,783
	<u>11,752,667</u>	<u>868,628</u>	<u>322,998</u>	<u>12,298,297</u>
Total Net Depreciable Capital Assets	<u>13,450,915</u>	<u>2,673,716</u>	<u>—</u>	<u>16,124,631</u>
Total Net Capital Assets	<u>16,894,148</u>	<u>3,729,696</u>	<u>24,672</u>	<u>20,599,172</u>

Depreciation expense was charged to governmental activities as follows:

General Control and Administration	\$ 191,150
Public Safety	149,357
Judiciary and Legal	4,018
Corrections	1,266
Public Works and Transportation	521,051
Health and Welfare	1,786
	<u>868,628</u>

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM OBLIGATIONS

Notes Payable

The County enters into notes payable to provide funds for acquisition of capital assets. Notes payable are direct obligations and pledge the full faith and credit of the County. Notes payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$69,900 Note Payable of 2020 - Utility Tractor, due in monthly installments of \$751, non-interest bearing through April 10, 2027.	Airport	\$ 37,459	—	6,652	30,807

Long-Term Liabilities Activity

Changes in long-term liabilities during the fifteen months were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities Notes Payable	\$ 37,459	—	6,652	30,807	9,016

Payments on the notes payable are being made by the Airport Fund.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Notes Payable	
	Principal	Interest
2024	\$ 9,016	—
2025	9,016	—
2026	9,016	—
2027	3,759	—
Totals	30,807	—

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM OBLIGATIONS - Continued

Legal Debt Margin

Chapter 50, Section 405/1 of the Illinois Compiled Statutes provides "...no county having a population of less than 500,000 and no township, school district or other municipal corporation having a population of less than 300,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 2.875% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the governmental unit's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2022	<u>\$ 503,093,080</u>
Legal Debt Limit - 2.875% of Assessed Value	14,463,926
Amount of Debt Applicable to Limit	<u>—</u>
Legal Debt Margin	<u>14,463,926</u>

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The County's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue				Nonmajor	Totals
	General	IMRF	American Rescue Plan Act Grant	Township Motor Fuel		
Fund Balances						
Restricted						
State Statutes and Enabling Legislation						
General Control and Administration \$	—	1,454,989	—	—	1,386,599	2,841,588
Public Safety	—	—	2,909,819	—	139,608	3,049,427
Judiciary and Legal	—	—	—	—	939,542	939,542
Corrections	—	—	—	—	242,117	242,117
Public Works and Transportation	—	—	—	3,088,803	1,964,954	5,053,757
Health and Welfare	—	—	—	—	3,681,216	3,681,216
	—	1,454,989	2,909,819	3,088,803	8,354,036	15,807,647
Assigned						
Insurance	356,572	—	—	—	—	356,572
Capital Improvement	84,232	—	—	—	—	84,232
Solid Waste	894	—	—	—	—	894
County Clerk	27,359	—	—	—	—	27,359
Circuit Clerk Child Support	47,199	—	—	—	—	47,199
Sheriff	5,417	—	—	—	—	5,417
Supervisor of Assessments	15	—	—	—	—	15
	521,688	—	—	—	—	521,688
Unassigned	5,105,127	—	—	—	—	5,105,127
Total Fund Balances	5,626,815	1,454,989	2,909,819	3,088,803	8,354,036	21,434,462

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of November 30, 2023:

Governmental Activities		
Capital Assets - Net of Accumulated Depreciation	\$	20,599,172
Less: Capital Related Debt		
Notes Payable		<u>(30,807)</u>
Net Investment in Capital Assets		<u><u>20,568,365</u></u>

NET POSITION/FUND BALANCE RESTATEMENTS

Beginning net position/fund balances were restated due to several adjustments identified during the audit process to ensure proper financial reporting. The Tourism Fund was reclassified from a discretely presented component unit to a blended special revenue fund. Additionally, a previously unreported sub-fund of the Airport Fund and the Circuit Clerk Operations and Administration Fund were incorporated into the financial statements. The County Clerk Tax Redemption Fund was reclassified from a special revenue fund to a custodial fund to reflect its fiduciary nature, and the Collector Accounts Fund was adjusted to correct prior-year balancing errors. The following is a summary of the net position/fund balance as originally reported and as restated:

Net Position/Fund Balance	As Reported	As Restated	Increases/ (Decreases)
Governmental Activities	\$ 36,478,724	36,619,887	141,163
Special Revenue Funds			
Tourism	—	103,060	103,060
Airport	69,009	125,859	56,850
Circuit Clerk Operations and Administration	—	14,237	14,237
County Clerk Tax Redemption	32,984	—	(32,984)
Fiduciary Funds			
County Clerk Tax Redemption	—	32,984	32,984
Collector Accounts	4,443,590	4,487,869	44,279
Component Units			
Tourism	103,060	—	(103,060)

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 3 - OTHER INFORMATION

CONTINGENT LIABILITIES

Litigation

From time to time, the County is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the County's employees. The County has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 3 - OTHER INFORMATION

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS

The County contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The aggregate amounts that would be recognized for the pension plans under the GAAP basis of accounting are:

	Pension Expense	Net Pension Liability	Deferred Outflows	Deferred (Inflows)
Regular	\$ 488,809	1,961,219	2,064,176	(59,450)
SLEP	116,979	477,834	850,575	(57,930)
ECO	926,859	387,416	722,033	—
	<u>1,532,647</u>	<u>2,826,469</u>	<u>3,636,784</u>	<u>(117,380)</u>

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2022, the measurement date, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>SLEP</u>	<u>ECO</u>
Inactive Plan Members Currently Receiving Benefits	90	20	9
Inactive Plan Members Entitled to but not yet Receiving Benefits	59	12	—
Active Plan Members	68	11	—
Totals	<u>217</u>	<u>43</u>	<u>9</u>

Contributions. As set by statute, the County’s Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fifteen months-ended November 30, 2023, the County’s contribution was 6.77% of covered payroll for the regular plan, 8.65% for the SLEP plan, and 0.00% for the ECO plan.

Net Pension Liability. The County’s net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation.

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.50%	4.90%
Domestic Equities	35.50%	6.50%
International Equities	18.00%	7.60%
Real Estate	10.50%	6.20%
Blended	9.50%	6.25% - 9.90%
Cash and Cash Equivalents	1.00%	4.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the County calculated using the discount rate as well as what the County's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset) - Regular	\$ 4,559,309	1,961,219	(127,215)
Net Pension Liability/(Asset) - SLEP	4,358,406	477,834	(228,735)
Net Pension Liability/(Asset) - ECO	706,793	387,416	(112,655)

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability/(Asset) - Regular

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2021	\$ 22,521,860	25,726,313	(3,204,453)
Changes for the Year:			
Service Cost	288,330	—	288,330
Interest on the Total Pension Liability	1,598,076	—	1,598,076
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	(63,107)	—	(63,107)
Changes of Assumptions	—	—	—
Contributions - Employer	—	323,013	(323,013)
Contributions - Employees	—	161,416	(161,416)
Net Investment Income	—	(3,367,433)	3,367,433
Benefit Payments, Including Refunds of Employee Contributions	(1,247,205)	(1,247,205)	—
Other (Net Transfer)	—	(459,369)	459,369
Net Changes	576,094	(4,589,578)	5,165,672
Balances at December 31, 2022	23,097,954	21,136,735	1,961,219

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability/(Asset) - SLEP

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2021	\$ 6,294,951	7,283,834	(988,883)
Changes for the Year:			
Service Cost	88,825	—	88,825
Interest on the Total Pension Liability	447,372	—	447,372
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	100,809	—	100,809
Changes of Assumptions	—	—	—
Contributions - Employer	—	85,213	(85,213)
Contributions - Employees	—	60,406	(60,406)
Net Investment Income	—	(990,560)	990,560
Benefit Payments, Including Refunds of Employee Contributions	(337,419)	(337,419)	—
Other (Net Transfer)	—	15,230	(15,230)
Net Changes	299,587	(1,167,130)	1,466,717
Balances at December 31, 2022	6,594,538	6,116,704	477,834

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability/(Asset) - ECO

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2021	\$ 3,596,303	4,014,123	(417,820)
Changes for the Year:			
Service Cost	—	—	—
Interest on the Total Pension Liability	248,935	—	248,935
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	58,641	—	58,641
Changes of Assumptions	—	—	—
Contributions - Employer	—	95,708	(95,708)
Contributions - Employees	—	—	—
Net Investment Income	—	(632,925)	632,925
Benefit Payments, Including Refunds of Employee Contributions	(325,434)	(325,434)	—
Other (Net Transfer)	—	39,557	(39,557)
Net Changes	(17,858)	(823,094)	805,236
Balances at December 31, 2022	3,578,445	3,191,029	387,416

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - Regular

For the fifteen months ended November 30, 2023, the County recognized pension expense of \$311,470 on a modified cash basis. At November 30, 2023, the County would report deferred outflows of resources and deferred inflows of resources related to pensions, on a GAAP basis, from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 64,870	(43,398)	21,472
Change in Assumptions	—	(16,052)	(16,052)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	1,793,366	—	1,793,366
Total Expense to be Recognized in Future Periods	1,858,236	(59,450)	1,798,786
Pension Contributions Make Subsequent to the			
Measurement Date	205,940	—	205,940
 Total Deferred Amounts Related to IMRF	 2,064,176	 (59,450)	 2,004,726

\$205,940 would be reported on a GAAP basis as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2024. Amounts that would be reported under the GAAP basis of accounting as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2024	\$ (110,134)
2025	284,933
2026	586,331
2027	1,037,656
2028	—
Thereafter	—
Total	<u>1,798,786</u>

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - SLEP

For the fifteen months ended November 30, 2023, the County recognized pension expense of \$104,548 on a modified cash basis. At November 30, 2023, the County would report deferred outflows of resources and deferred inflows of resources related to pensions, on a GAAP basis, from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 236,784	(31,787)	204,997
Change in Assumptions	—	(26,143)	(26,143)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	540,897	—	540,897
Total Expense to be Recognized in Future Periods	777,681	(57,930)	719,751
Pension Contributions Make Subsequent to the			
Measurement Date	72,894	—	72,894
 Total Deferred Amounts Related to IMRF	 850,575	 (57,930)	 792,645

\$72,894 would be reported on a GAAP basis as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2024. Amounts that would be reported under the GAAP basis of accounting as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2024	\$ 59,119
2025	162,574
2026	195,609
2027	302,449
2028	—
Thereafter	—
Total	<u>719,751</u>

SHELBY COUNTY, ILLINOIS

Notes to the Financial Statements

November 30, 2023

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - ECO

For the fifteen months ended November 30, 2023, the County recognized pension expense of \$439,076 on a modified cash basis. At November 30, 2023, the County would report deferred outflows of resources and deferred inflows of resources related to pensions, on a GAAP basis, from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ —	—	—
Change in Assumptions	—	—	—
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	314,860	—	314,860
Total Expense to be Recognized in Future Periods	314,860	—	314,860
Pension Contributions Make Subsequent to the			
Measurement Date	407,173	—	407,173
 Total Deferred Amounts Related to IMRF	 722,033	 —	 722,033

\$407,173 would be reported on a GAAP basis as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2024. Amounts that would be reported under the GAAP basis of accounting as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2024	\$ (26,303)
2025	48,673
2026	109,079
2027	183,411
2028	—
Thereafter	—
Total	314,860

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Schedule Employer Contributions
 - Illinois Municipal Retirement Fund - Regular Plan
 - Illinois Municipal Retirement Fund - SLEP
 - Illinois Municipal Retirement Fund - ECO
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
 - Illinois Municipal Retirement Fund - Regular Plan
 - Illinois Municipal Retirement Fund - SLEP
 - Illinois Municipal Retirement Fund - ECO
- Budgetary Comparison Schedules - General Fund
- Combining Statements - General Fund
- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Combining Statements - Custodial Funds
- Budgetary Comparison Schedules - Custodial Funds
- Notes to the Other Supplementary Information

SHELBY COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Regular Plan

Schedule of Employer Contributions

November 30, 2023

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
8/31/2015	\$ 379,286	\$ 394,542	\$ 15,256	\$ 3,061,225	12.89%
8/31/2016	407,514	414,553	7,039	3,356,791	12.35%
8/31/2017	391,197	397,804	6,607	3,257,260	12.21%
8/31/2018	377,886	377,825	(61)	3,210,590	11.77%
8/31/2019	386,341	386,333	(8)	3,257,515	11.86%
8/31/2020	296,348	302,361	6,013	3,210,706	9.42%
8/31/2021	356,777	356,777	—	3,196,923	11.16%
8/31/2022	334,043	380,893	46,850	3,343,777	11.39%
11/30/2023	290,180	311,470	21,290	4,603,316	6.77%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	21 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

SHELBY COUNTY, ILLINOIS

**Illinois Municipal Retirement Fund - SLEP
Schedule of Employer Contributions
November 30, 2023**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
8/31/2015	\$ 77,763	\$ 92,845	\$ 15,082	\$ 608,473	15.26%
8/31/2016	89,507	90,067	560	709,247	12.70%
8/31/2017	81,278	81,277	(1)	712,962	11.40%
8/31/2018	97,389	107,634	10,245	734,455	14.65%
8/31/2019	88,037	88,037	—	737,946	11.93%
8/31/2020	83,939	83,939	—	733,731	11.44%
8/31/2021	103,914	103,912	(2)	702,593	14.79%
8/31/2022	100,140	156,447	56,307	747,868	20.92%
11/30/2023	104,548	104,548	—	1,208,091	8.65%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	21 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

SHELBY COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - ECO

Schedule of Employer Contributions

November 30, 2023

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
8/31/2015	\$ —	\$ 265,706	\$ 265,706	\$ —	0.00%
8/31/2016	—	276,901	276,901	—	0.00%
8/31/2017	—	270,031	270,031	—	0.00%
8/31/2018	—	244,566	244,566	—	0.00%
8/31/2019	—	708,918	708,918	—	0.00%
8/31/2020	—	487,822	487,822	—	0.00%
8/31/2021	—	437,608	437,608	—	0.00%
8/31/2022	—	440,319	440,319	—	0.00%
11/30/2023	—	439,076	439,076	—	0.00%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	21 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

SHELBY COUNTY, ILLINOIS

**Illinois Municipal Retirement Fund - Regular Plan
Schedule of Changes in the Employer's Net Pension Liability/(Asset)
November 30, 2023**

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022
Total Pension Liability									
Service Cost	\$ 375,636	346,362	369,697	343,404	322,795	326,614	333,155	291,485	288,330
Interest	1,176,572	1,269,826	1,357,496	1,415,193	1,410,032	1,464,330	1,495,851	1,545,908	1,598,076
Differences Between Expected and Actual Experience	(172,147)	276,869	(100,500)	(312,381)	139,995	(239,026)	156,846	109,512	(63,107)
Change of Assumptions	576,116	22,760	(46,565)	(553,800)	561,047	—	(107,873)	—	—
Benefit Payments, Including Refunds of Member Contributions	(641,236)	(709,855)	(755,652)	(936,520)	(965,340)	(1,111,767)	(1,129,055)	(1,204,346)	(1,247,205)
Net Change in Total Pension Liability	1,314,941	1,205,962	824,476	(44,104)	1,468,529	440,151	748,924	742,559	576,094
Total Pension Liability - Beginning	15,820,422	17,135,363	18,341,325	19,165,801	19,121,697	20,590,226	21,030,377	21,779,301	22,521,860
Total Pension Liability - Ending	17,135,363	18,341,325	19,165,801	19,121,697	20,590,226	21,030,377	21,779,301	22,521,860	23,097,954
Plan Fiduciary Net Position									
Contributions - Employer	\$ 394,542	414,553	397,804	377,825	386,333	302,361	356,777	380,893	323,013
Contributions - Members	158,319	151,233	152,753	148,518	155,876	153,482	151,346	150,471	161,416
Net Investment Income	905,450	78,964	1,061,012	2,918,857	(1,050,092)	3,399,373	2,920,317	3,852,007	(3,367,433)
Benefit Payments, Including Refunds of Member Contributions	(641,236)	(709,855)	(755,652)	(936,520)	(965,340)	(1,111,767)	(1,129,055)	(1,204,346)	(1,247,205)
Other (Net Transfer)	160,084	(184,634)	165,125	(387,613)	392,540	(67,032)	32,846	(137,841)	(459,369)
Net Change in Plan Fiduciary Net Position	977,159	(249,739)	1,021,042	2,121,067	(1,080,683)	2,676,417	2,332,231	3,041,184	(4,589,578)
Plan Net Position - Beginning	14,887,635	15,864,794	15,615,055	16,636,097	18,757,164	17,676,481	20,352,898	22,685,129	25,726,313
Plan Net Position - Ending	15,864,794	15,615,055	16,636,097	18,757,164	17,676,481	20,352,898	22,685,129	25,726,313	21,136,735
Employer's Net Pension Liability/(Asset)	\$ 1,270,569	2,726,270	2,529,704	364,533	2,913,745	677,479	(905,828)	(3,204,453)	1,961,219
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.59%	85.14%	86.80%	98.09%	85.85%	96.78%	104.16%	114.23%	91.51%
Covered Payroll	\$ 3,061,225	3,356,791	3,257,260	3,210,590	3,257,515	3,210,706	3,196,923	3,343,777	3,586,999
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	41.51%	81.22%	77.66%	11.35%	89.45%	21.10%	(28.33%)	(95.83%)	54.68%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

SHELBY COUNTY, ILLINOIS

**Illinois Municipal Retirement Fund - SLEP
Schedule of Changes in the Employer's Net Pension Liability/(Asset)
November 30, 2023**

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022
Total Pension Liability									
Service Cost	\$ 128,976	111,643	128,451	128,862	122,157	136,659	128,649	105,376	88,825
Interest	272,090	293,662	331,120	343,358	369,168	390,359	396,513	423,666	447,372
Differences Between Expected and Actual Experience	(21,213)	240,639	(120,449)	142,494	26,616	(190,535)	268,047	163,261	100,809
Change of Assumptions	67,159	—	—	(50,973)	172,099	—	(87,856)	—	—
Benefit Payments, Including Refunds of Member Contributions	(148,511)	(152,922)	(156,897)	(195,406)	(237,108)	(233,434)	(261,747)	(376,653)	(337,419)
Net Change in Total Pension Liability	298,501	493,022	182,225	368,335	452,932	103,049	443,606	315,650	299,587
Total Pension Liability - Beginning	3,637,631	3,936,132	4,429,154	4,611,379	4,979,714	5,432,646	5,535,695	5,979,301	6,294,951
Total Pension Liability - Ending	3,936,132	4,429,154	4,611,379	4,979,714	5,432,646	5,535,695	5,979,301	6,294,951	6,594,538
Plan Fiduciary Net Position									
Contributions - Employer	\$ 92,845	90,067	81,277	107,634	88,037	83,939	103,912	156,447	85,213
Contributions - Members	54,487	53,488	53,472	55,084	55,346	55,030	52,694	56,090	60,406
Net Investment Income	238,249	20,786	287,234	760,722	(321,027)	929,750	778,999	1,118,923	(990,560)
Benefit Payments, Including Refunds of Member Contributions	(148,511)	(152,922)	(156,897)	(195,406)	(237,108)	(233,434)	(261,747)	(376,653)	(337,419)
Other (Net Transfer)	18,413	(76,619)	58,212	(54,449)	109,054	(68,870)	73,889	27,080	15,230
Net Change in Plan Fiduciary Net Position	255,483	(65,200)	323,298	673,585	(305,698)	766,415	747,747	981,887	(1,167,130)
Plan Net Position - Beginning	3,906,317	4,161,800	4,096,600	4,419,898	5,093,483	4,787,785	5,554,200	6,301,947	7,283,834
Plan Net Position - Ending	4,161,800	4,096,600	4,419,898	5,093,483	4,787,785	5,554,200	6,301,947	7,283,834	6,116,704
Employer's Net Pension Liability/(Asset)	\$ (225,668)	332,554	191,481	(113,769)	644,861	(18,505)	(322,646)	(988,883)	477,834
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	105.73%	92.49%	95.85%	102.28%	88.13%	100.33%	105.40%	115.71%	92.75%
Covered Payroll	\$ 608,473	709,247	712,962	734,455	737,946	733,731	702,593	747,868	805,415
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	(37.09%)	46.89%	26.86%	(15.49%)	87.39%	(2.52%)	(45.92%)	(132.23%)	59.33%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

SHELBY COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - ECO

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

November 30, 2023

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022
Total Pension Liability									
Service Cost	\$ —	—	—	—	—	—	—	—	—
Interest	316,944	330,713	331,890	337,355	322,746	316,865	314,750	310,812	248,935
Differences Between Expected and Actual Experience	105,427	104,007	100,781	105,475	119,061	93,729	59,354	(837,246)	58,641
Change of Assumptions	293,239	(45,085)	(186,226)	(179,131)	91,958	—	(59,236)	—	—
Benefit Payments, Including Refunds of									
Member Contributions	(420,352)	(435,629)	(444,906)	(453,815)	(463,164)	(469,820)	(409,726)	(328,642)	(325,434)
Net Change in Total Pension Liability	295,258	(45,994)	(198,461)	(190,116)	70,601	(59,226)	(94,858)	(855,076)	(17,858)
Total Pension Liability - Beginning	4,674,175	4,969,433	4,923,439	4,724,978	4,534,862	4,605,463	4,546,237	4,451,379	3,596,303
Total Pension Liability - Ending	4,969,433	4,923,439	4,724,978	4,534,862	4,605,463	4,546,237	4,451,379	3,596,303	3,578,445
Plan Fiduciary Net Position									
Contributions - Employer	\$ 265,706	276,901	270,031	244,566	708,918	487,822	437,608	440,319	95,708
Contributions - Members	—	—	—	—	—	—	—	—	—
Net Investment Income	123,553	10,383	166,485	466,029	(167,783)	594,182	550,895	630,010	(632,925)
Benefit Payments, Including Refunds									
of Member Contributions	(420,352)	(435,629)	(444,906)	(453,815)	(463,164)	(469,820)	(409,726)	(328,642)	(325,434)
Other (Net Transfer)	84,275	391,238	108,352	(62,115)	198,717	91,259	(509,713)	(470,237)	39,557
Net Change in Plan Fiduciary Net Position	53,182	242,893	99,962	194,665	276,688	703,443	69,064	271,450	(823,094)
Plan Net Position - Beginning	2,102,776	2,155,958	2,398,851	2,498,813	2,693,478	2,970,166	3,673,609	3,742,673	4,014,123
Plan Net Position - Ending	2,155,958	2,398,851	2,498,813	2,693,478	2,970,166	3,673,609	3,742,673	4,014,123	3,191,029
Employer's Net Pension Liability/(Asset)	\$ 2,813,475	2,524,588	2,226,165	1,841,384	1,635,297	872,628	708,706	(417,820)	387,416
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	43.38%	48.72%	52.89%	59.39%	64.49%	80.81%	84.08%	111.62%	89.17%
Covered Payroll	\$ —	—	—	—	—	—	—	—	—
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	—%	—%	—%	—%	—%	—%	—%	—%	—%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

SHELBY COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes	\$ 2,676,892	2,676,892	2,853,065	176,173
Intergovernmental	7,369,545	7,369,545	5,105,761	(2,263,784)
Charges for Services	289,518	289,518	307,541	18,023
Licenses and Permits	85,983	85,983	89,485	3,502
Fines and Forfeitures	612,858	612,858	713,447	100,589
Investment Income	8,260	8,260	80,672	72,412
Miscellaneous	255,453	255,453	222,886	(32,567)
Total Revenues	11,298,509	11,298,509	9,372,857	(1,925,652)
Expenditures				
General Control and Administration	5,768,162	5,768,162	3,133,379	(2,634,783)
Public Safety	4,312,451	4,312,451	3,713,952	(598,499)
Judiciary and Legal	777,297	777,297	698,982	(78,315)
Corrections	281,750	281,750	274,951	(6,799)
Health and Welfare	109,284	109,284	106,168	(3,116)
Total Expenditures	11,248,944	11,248,944	7,927,432	(3,321,512)
Excess (Deficiency) of Revenues Over (Under) Expenditures	49,565	49,565	1,445,425	1,395,860
Other Financing Sources				
Transfers In	2,500	2,500	—	(2,500)
Net Change in Fund Balance	52,065	52,065	1,445,425	1,393,360
Fund Balance - Beginning			<u>4,181,390</u>	
Fund Balance - Ending			<u><u>5,626,815</u></u>	

SHELBY COUNTY, ILLINOIS

IMRF - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes				
Property Tax	\$ 1,208,000	1,208,000	1,180,759	(27,241)
Intergovernmental				
Replacement Tax	—	—	78,172	78,172
American Rescue Plan Act	—	—	31,456	31,456
Investment Income	—	—	8,157	8,157
Total Revenues	<u>1,208,000</u>	<u>1,208,000</u>	<u>1,298,544</u>	<u>90,544</u>
Expenditures				
General Control and Administration	<u>1,030,703</u>	<u>1,030,703</u>	<u>862,417</u>	<u>(168,286)</u>
Net Change in Fund Balance	<u>177,297</u>	<u>177,297</u>	<u>436,127</u>	<u>258,830</u>
Fund Balance - Beginning			<u>1,018,862</u>	
Fund Balance - Ending			<u>1,454,989</u>	

SHELBY COUNTY, ILLINOIS

American Rescue Plan Act Grant - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Intergovernmental				
American Rescue Plan Act	\$ 2,101,076	2,101,076	1,489,319	(611,757)
Investment Income	9,265	9,265	21,701	12,436
Total Revenues	<u>2,110,341</u>	<u>2,110,341</u>	<u>1,511,020</u>	<u>(599,321)</u>
Expenditures				
Public Safety	2,583,417	2,583,417	206,271	(2,377,146)
Capital Outlay	1,250,000	1,250,000	—	(1,250,000)
Total Expenditures	<u>3,833,417</u>	<u>3,833,417</u>	<u>206,271</u>	<u>(3,627,146)</u>
Net Change in Fund Balance	<u>(1,723,076)</u>	<u>(1,723,076)</u>	1,304,749	<u>3,027,825</u>
Fund Balance - Beginning			<u>1,605,070</u>	
Fund Balance - Ending			<u>2,909,819</u>	

SHELBY COUNTY, ILLINOIS

**General Fund - By Sub-Fund
Combining Balance Sheet - Modified Cash Basis
November 30, 2023**

	County General	Insurance	Capital Improvement	Solid Waste	County Clerk	Circuit Clerk Child Support	Sheriff	Supervisor of Assessments	Totals
ASSETS									
Cash and Investments	\$ 5,132,212	356,572	84,232	894	27,359	47,199	5,417	15	5,653,900
LIABILITIES									
Accounts Payable	27,085	—	—	—	—	—	—	—	27,085
FUND BALANCES									
Assigned	—	356,572	84,232	894	27,359	47,199	5,417	15	521,688
Unassigned	5,105,127	—	—	—	—	—	—	—	5,105,127
Total Fund Balances	5,105,127	356,572	84,232	894	27,359	47,199	5,417	15	5,626,815
Total Liabilities and Fund Balances	5,132,212	356,572	84,232	894	27,359	47,199	5,417	15	5,653,900

SHELBY COUNTY, ILLINOIS

General Fund - By Sub-Fund

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	County General	Insurance	Capital Improvement	Solid Waste	County Clerk	Circuit Clerk Child Support	Sheriff	Supervisor of Assessments	Totals
Revenues									
Taxes	\$ 2,853,065	—	—	—	—	—	—	—	2,853,065
Intergovernmental	5,105,761	—	—	—	—	—	—	—	5,105,761
Charges for Services	294,614	—	—	—	—	12,927	—	—	307,541
Licenses and Permits	89,485	—	—	—	—	—	—	—	89,485
Fines and Forfeitures	713,447	—	—	—	—	—	—	—	713,447
Investment Income	77,968	1,971	659	6	—	68	—	—	80,672
Miscellaneous	218,328	—	—	—	—	—	4,558	—	222,886
Total Revenues	9,352,668	1,971	659	6	—	12,995	4,558	—	9,372,857
Expenditures									
General Control and Administration	3,114,947	—	—	—	11,746	6,683	—	3	3,133,379
Public Safety	3,713,952	—	—	—	—	—	—	—	3,713,952
Judiciary and Court Related	698,982	—	—	—	—	—	—	—	698,982
Corrections	274,951	—	—	—	—	—	—	—	274,951
Health and Welfare	88,664	17,504	—	—	—	—	—	—	106,168
Total Expenditures	7,891,496	17,504	—	—	11,746	6,683	—	3	7,927,432
Net Change in Fund Balances	1,461,172	(15,533)	659	6	(11,746)	6,312	4,558	(3)	1,445,425
Fund Balances - Beginning	3,643,955	372,105	83,573	888	39,105	40,887	859	18	4,181,390
Fund Balances - Ending	5,105,127	356,572	84,232	894	27,359	47,199	5,417	15	5,626,815

SHELBY COUNTY, ILLINOIS

County General Sub-Fund - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes	\$ 2,676,892	2,676,892	2,853,065	176,173
Intergovernmental	7,369,545	7,369,545	5,105,761	(2,263,784)
Charges for Services	289,518	289,518	294,614	5,096
Licenses and Permits	85,983	85,983	89,485	3,502
Fines and Forfeitures	612,858	612,858	713,447	100,589
Investment Income	7,583	7,583	77,968	70,385
Miscellaneous	255,453	255,453	218,328	(37,125)
Total Revenues	11,297,832	11,297,832	9,352,668	(1,945,164)
Expenditures				
General Control and Administration	5,768,162	5,768,162	3,114,947	(2,653,215)
Public Safety	4,312,451	4,312,451	3,713,952	(598,499)
Judiciary and Legal	777,297	777,297	698,982	(78,315)
Corrections	281,750	281,750	274,951	(6,799)
Health and Welfare	109,284	109,284	88,664	(20,620)
Total Expenditures	11,248,944	11,248,944	7,891,496	(3,357,448)
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	48,888	48,888	1,461,172	1,412,284
Other Financing Sources				
Transfers In	2,500	2,500	—	(2,500)
Net Change in Fund Balance	51,388	51,388	1,461,172	1,409,784
Fund Balance - Beginning			<u>3,643,955</u>	
Fund Balance - Ending			<u><u>5,105,127</u></u>	

SHELBY COUNTY, ILLINOIS

County General Sub-Fund - General Fund

Schedule of Revenues - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual	Variance Actual with Final
Taxes				
Property Tax	\$ 2,676,892	2,676,892	2,853,065	176,173
Intergovernmental				
Sales Tax	973,565	973,565	1,052,374	78,809
Income Tax	2,001,623	2,001,623	1,876,981	(124,642)
Use Tax	497,379	497,379	479,162	(18,217)
Replacement Tax	158,322	158,322	162,013	3,691
Video Gaming Tax	8,167	8,167	32,567	24,400
Cannabis Use Tax	20,426	20,426	18,227	(2,199)
Grants	2,370,310	2,370,310	503,600	(1,866,710)
American Rescue Plan Act	877,145	877,145	539,494	(337,651)
Other	462,608	462,608	441,343	(21,265)
	7,369,545	7,369,545	5,105,761	(2,263,784)
Charges for Services	289,518	289,518	294,614	5,096
Licenses and Permits	85,983	85,983	89,485	3,502
Fines and Forfeitures	612,858	612,858	713,447	100,589
Investment Income	7,583	7,583	77,968	70,385
Miscellaneous	255,453	255,453	218,328	(37,125)
Total Revenues	11,297,832	11,297,832	9,352,668	(1,945,164)

SHELBY COUNTY, ILLINOIS

**County General Sub-Fund - General Fund
 Schedule of Expenditures - Budget and Actual - Modified Cash Basis
 For the Fifteen Months Ended November 30, 2023**

	Original Budget	Final Budget	Actual	Variance Actual with Final
General Control and Administration				
Board of Review	\$ 42,670	42,670	28,281	(14,389)
Circuit Clerk	388,203	388,203	366,940	(21,263)
Coroner	126,860	126,860	107,691	(19,169)
County Board	76,230	76,230	44,330	(31,900)
County Clerk	516,478	516,478	490,248	(26,230)
County Farm	194,684	194,684	114,322	(80,362)
County Health	—	—	36,867	36,867
County Highway	11,500	11,500	31,949	20,449
County Planning	3,100	3,100	764	(2,336)
Farmland Assessments	300	300	125	(175)
Supervision of Assessments	267,499	267,499	219,213	(48,286)
Support of Schools	55,000	55,000	36,939	(18,061)
Treasurer	261,827	261,827	247,744	(14,083)
Zoning Administrator	26,992	26,992	20,536	(6,456)
Zoning BOA	3,350	3,350	385	(2,965)
Cooperative Extension	82,958	82,958	—	(82,958)
H2O Grant	2,100,000	2,100,000	—	(2,100,000)
Non-Departmental	1,610,511	1,610,511	1,368,613	(241,898)
	<u>5,768,162</u>	<u>5,768,162</u>	<u>3,114,947</u>	<u>(2,653,215)</u>
Public Safety				
911 ER Telephone	51,000	51,000	20,285	(30,715)
Courthouse Security	51,500	51,500	47,043	(4,457)
EMA	48,285	48,285	18,627	(29,658)
GIS	—	—	2,310	2,310
PCOM	1,550	1,550	—	(1,550)
Rescue Squad	42,778	42,778	23,502	(19,276)
Sheriff	4,112,713	4,112,713	3,602,125	(510,588)
Sheriffs Department Merit Compensation	4,625	4,625	60	(4,565)
	<u>4,312,451</u>	<u>4,312,451</u>	<u>3,713,952</u>	<u>(598,499)</u>

SHELBY COUNTY, ILLINOIS

County General Sub-Fund - General Fund

Schedule of Expenditures - Budget and Actual - Modified Cash Basis - Continued

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual	Variance Actual with Final
Judiciary and Legal				
Circuit Judge	\$ 22,125	22,125	10,689	(11,436)
Public Defender	229,927	229,927	235,391	5,464
States Attorney	525,245	525,245	452,902	(72,343)
	<u>777,297</u>	<u>777,297</u>	<u>698,982</u>	<u>(78,315)</u>
Corrections				
Probation	281,750	281,750	274,951	(6,799)
Health and Welfare				
Animal Control	109,284	109,284	88,664	(20,620)
Total Expenditures	<u>11,248,944</u>	<u>11,248,944</u>	<u>7,891,496</u>	<u>(3,357,448)</u>

SHELBY COUNTY, ILLINOIS

Insurance Sub-Fund - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Investment Income	\$ 625	625	1,971	1,346
Expenditures				
Health and Welfare	—	—	17,504	17,504
Net Change in Fund Balance	<u>625</u>	<u>625</u>	(15,533)	<u>(16,158)</u>
Fund Balance - Beginning			<u>372,105</u>	
Fund Balance - Ending			<u><u>356,572</u></u>	

SHELBY COUNTY, ILLINOIS

Capital Improvement Sub-Fund - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Investment Income	\$ 50	50	659	609
Expenditures				
Capital Outlay	—	—	—	—
Net Change in Fund Balance	<u>50</u>	<u>50</u>	659	<u>609</u>
Fund Balance - Beginning			<u>83,573</u>	
Fund Balance - Ending			<u>84,232</u>	

SHELBY COUNTY, ILLINOIS

Solid Waste Sub-Fund - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Investment Income	\$ 2	2	6	4
Expenditures				
General Control and Administration	—	—	—	—
Net Change in Fund Balance	<u>2</u>	<u>2</u>	6	<u>4</u>
Fund Balance - Beginning			<u>888</u>	
Fund Balance - Ending			<u>894</u>	

SHELBY COUNTY, ILLINOIS

**Nonmajor Governmental - Special Revenue Funds
Combining Balance Sheet - Modified Cash Basis
November 30, 2023**

	County Health	Animal Control	Ambulance	Mental Health	Social Security	Indemnity	Court Security	County Bridge	County Highway	Federal Aid Secondary Matching	County Motor Fuel Tax	Tourism
ASSETS												
Cash and Investments	\$ 1,893,960	199,445	158,140	1,407,702	285,799	157,147	160,614	314,287	247,401	557,607	508,518	132,415
FUND BALANCES												
Restricted	1,893,960	199,445	158,140	1,407,702	285,799	157,147	160,614	314,287	247,401	557,607	508,518	132,415

SHELBY COUNTY, ILLINOIS

**Nonmajor Governmental - Special Revenue Funds
 Combining Balance Sheet - Modified Cash Basis - Continued
 November 30, 2023**

	Probation	Fees to Assist	Law Library	Automation	Recording	Drug Traffic Prevention	Airport	CEFS	Local Bridge	Township Construction	Arrestee's/ Prisoner's Medical Cost
ASSETS											
Cash and Investments	\$ 400,566	170,073	9,645	54,952	421,264	1,791	198,286	3,326	3,111	3	8,245
FUND BALANCES											
Restricted	400,566	170,073	9,645	54,952	421,264	1,791	198,286	3,326	3,111	3	8,245

SHELBY COUNTY, ILLINOIS

**Nonmajor Governmental - Special Revenue Funds
 Combining Balance Sheet - Modified Cash Basis - Continued
 November 30, 2023**

	Public Defender Records Automation	Shop With a Cop	Probation Drug Testing	Document Storage	Victim Impact Panel	State's Attorney Forfeited	Rescue Squad Dive	DUI Equipment	GIS	Pet Population	EMA Special	State's Attorney Automation
ASSETS												
Cash and Investments	\$ 1,015	10,036	40,997	169,385	20,110	10,744	3,941	17,792	223,305	54,986	13,608	6,806
FUND BALANCES												
Restricted	1,015	10,036	40,997	169,385	20,110	10,744	3,941	17,792	223,305	54,986	13,608	6,806

SHELBY COUNTY, ILLINOIS

**Nonmajor Governmental - Special Revenue Funds
 Combining Balance Sheet - Modified Cash Basis - Continued
 November 30, 2023**

	Drug Court	Tax Sale Automation	Rescue Squad	Coroner Special	Sale in Error	Public Defender	Circuit Clerk's Marriage	Circuit Clerk Trust	Sheriff Special	Inmate Commissary	Circuit Clerk Operations and Admin	Totals
ASSETS												
Cash and Investments	\$ 31,832	10,461	25,063	21,969	36,454	86,131	949	60	12,391	233,872	27,832	8,354,036
FUND BALANCES												
Restricted	31,832	10,461	25,063	21,969	36,454	86,131	949	60	12,391	233,872	27,832	8,354,036

SHELBY COUNTY, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	County Health	Animal Control	Ambulance	Mental Health	Social Security	Indemnity	Court Security	County Bridge	County Highway	Federal Aid Secondary Matching	County Motor Fuel Tax	Tourism
Revenues												
Taxes	\$ 431,998	—	48,353	637,164	443,908	—	—	209,022	433,865	252,386	—	102,722
Intergovernmental	502,463	—	—	72,960	33,597	—	—	39,983	88,031	40,844	1,478,271	—
Charges for Services	324,868	11,746	—	—	—	—	—	—	7,276	—	1,990	44,415
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	—	—
Fines and Forfeitures	49,433	29,114	—	—	—	12,020	43,065	—	—	—	—	—
Investment Income	20,389	1,956	835	9,372	1,334	2,981	1,839	2,343	1,345	2,763	—	83
Miscellaneous	402	120	—	—	—	—	—	—	—	—	6,544	—
Total Revenues	1,329,553	42,936	49,188	719,496	478,839	15,001	44,904	251,348	530,517	295,993	1,486,805	147,220
Expenditures												
General Control and Administration	—	—	—	—	476,702	—	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—	—	—	—	—	—	—
Judiciary and Legal	—	—	—	—	—	—	3,054	—	—	—	—	—
Public Works and Transportation	—	—	—	—	—	—	—	148,113	978,211	114,561	779,441	117,865
Health and Welfare	1,599,747	416	7,250	858,833	—	—	—	—	—	—	—	—
Capital Outlay	—	—	—	101,050	—	—	—	—	—	—	939,065	—
Debt Service	—	—	—	—	—	—	—	—	—	—	—	—
Principal Retirement	—	—	—	—	—	—	—	—	—	—	—	—
Total Expenditures	1,599,747	416	7,250	959,883	476,702	—	3,054	148,113	978,211	114,561	1,718,506	117,865
Excess (Deficiency) of Revenues Over (Under) Expenditures	(270,194)	42,520	41,938	(240,387)	2,137	15,001	41,850	103,235	(447,694)	181,432	(231,701)	29,355
Other Financing Sources (Uses)												
Transfers In	—	—	—	—	—	—	—	—	400,000	—	—	—
Transfers Out	—	—	—	—	—	—	—	—	—	—	(400,000)	—
	—	—	—	—	—	—	—	—	400,000	—	(400,000)	—
Net Change in Fund Balances	(270,194)	42,520	41,938	(240,387)	2,137	15,001	41,850	103,235	(47,694)	181,432	(631,701)	29,355
Fund Balances - Beginning as Restated	2,164,154	156,925	116,202	1,648,089	283,662	142,146	118,764	211,052	295,095	376,175	1,140,219	103,060
Fund Balances - Ending	1,893,960	199,445	158,140	1,407,702	285,799	157,147	160,614	314,287	247,401	557,607	508,518	132,415

SHELBY COUNTY, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis - Continued

For the Fifteen Months Ended November 30, 2023

	Probation	Fees to Assist Court	Law Library	Automation	Recording	Drug Traffic Prevention	Airport	CEFS	Local Bridge	Township Construction	Arrestee's/ Prisoner's Medical Cost
Revenues											
Taxes	\$ —	—	—	—	—	—	65,617	—	—	—	—
Intergovernmental	1,996	—	—	12,000	—	—	120,251	1,615,284	47,052	95,346	—
Charges for Services	—	—	—	—	—	—	—	—	—	—	—
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	—
Fines and Forfeitures	56,716	54,713	8,501	26,661	108,721	191	179,793	—	—	—	2,363
Investment Income	—	1,788	61	305	7,986	12	1,314	620	84	—	47
Miscellaneous	—	—	—	—	—	—	106,688	—	—	—	—
Total Revenues	58,712	56,501	8,562	38,966	116,707	203	473,663	1,615,904	47,136	95,346	2,410
Expenditures											
General Control and Administration	—	—	—	30,145	34,140	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—	—	—	—	—	—
Judiciary and Legal	17,982	19,371	7,090	—	—	—	—	—	—	—	—
Public Works and Transportation	—	—	—	—	—	—	314,805	1,615,284	68,350	95,345	—
Health and Welfare	—	—	—	—	—	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—	79,779	—	—	—	—
Debt Service											
Principal Retirement	—	—	—	—	—	—	6,652	—	—	—	—
Total Expenditures	17,982	19,371	7,090	30,145	34,140	—	401,236	1,615,284	68,350	95,345	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	40,730	37,130	1,472	8,821	82,567	203	72,427	620	(21,214)	1	2,410
Other Financing Sources											
Transfers In	—	—	—	—	—	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—	—	—	—	—	—
Net Change in Fund Balances	40,730	37,130	1,472	8,821	82,567	203	72,427	620	(21,214)	1	2,410
Fund Balances - Beginning as Restated	359,836	132,943	8,173	46,131	338,697	1,588	125,859	2,706	24,325	2	5,835
Fund Balances - Ending	400,566	170,073	9,645	54,952	421,264	1,791	198,286	3,326	3,111	3	8,245

SHELBY COUNTY, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis - Continued

For the Fifteen Months Ended November 30, 2023

	Public Defender Records Automation	Shop With a Cop	Probation Drug Testing	Document Storage	Victim Impact Panel	State's Attorney Forfeited	Rescue Squad Dive	DUI Equipment	GIS	Pet Population	EMA Special	State's Attorney Automation
Revenues												
Taxes	\$ —	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—	—	—	—	—	—	—
Charges for Services	—	—	—	—	—	—	—	—	—	—	—	—
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	—	—
Fines and Forfeitures	324	—	14,215	26,679	2,046	—	—	4,292	68,561	5,904	—	324
Investment Income	6	66	245	1,027	127	65	26	229	5,062	316	83	43
Miscellaneous	—	—	—	—	—	2,635	—	—	—	—	—	—
Total Revenues	330	66	14,460	27,706	2,173	2,700	26	4,521	73,623	6,220	83	367
Expenditures												
General Control and Administration	—	—	—	439	—	—	—	—	244,375	—	—	—
Public Safety	—	—	—	—	—	—	—	20,721	—	1,350	—	—
Judiciary and Legal	—	—	3,333	—	175	500	—	—	—	—	—	—
Public Works and Transportation	—	—	—	—	—	—	—	—	—	—	—	—
Health and Welfare	—	—	—	—	—	—	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—	—	—	—	—	—	—
Debt Service	—	—	—	—	—	—	—	—	—	—	—	—
Principal Retirement	—	—	—	—	—	—	—	—	—	—	—	—
Total Expenditures	—	—	3,333	439	175	500	—	20,721	244,375	1,350	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	330	66	11,127	27,267	1,998	2,200	26	(16,200)	(170,752)	4,870	83	367
Other Financing Sources												
Transfers In	—	—	—	—	—	—	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—	—	—	—	—	—	—
Net Change in Fund Balances	330	66	11,127	27,267	1,998	2,200	26	(16,200)	(170,752)	4,870	83	367
Fund Balances - Beginning as Restated	685	9,970	29,870	142,118	18,112	8,544	3,915	33,992	394,057	50,116	13,525	6,439
Fund Balances - Ending	1,015	10,036	40,997	169,385	20,110	10,744	3,941	17,792	223,305	54,986	13,608	6,806

SHELBY COUNTY, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis - Continued

For the Fifteen Months Ended November 30, 2023

	Drug Court	Tax Sale Automation	Rescue Squad	Coroner Special	Sale in Error	Public Defender	Circuit Clerk's Marriage	Circuit Clerk Trust	Sheriff Special	Inmate Commissary	Circuit Clerk Operations and Admin	Totals
Revenues												
Taxes	\$ —	—	—	—	—	—	—	—	—	—	—	2,625,035
Intergovernmental	—	—	—	—	—	86,131	—	—	—	—	—	4,234,209
Charges for Services	—	—	—	—	—	—	—	—	—	—	—	390,295
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	15,927	15,927
Fines and Forfeitures	6,455	4,620	—	9,365	23,700	—	250	—	—	—	—	738,026
Investment Income	197	58	153	112	222	—	2	85	—	—	46	65,627
Miscellaneous	—	—	2,015	—	—	—	—	—	64,271	509,621	—	692,296
Total Revenues	6,652	4,678	2,168	9,477	23,922	86,131	252	85	64,271	509,621	15,973	8,761,415
Expenditures												
General Control and Administration	—	2,560	—	—	14,060	—	—	—	61,165	465,916	2,378	1,331,880
Public Safety	—	—	—	—	—	—	—	—	—	—	—	22,071
Judiciary and Legal	2,218	—	—	—	—	—	672	22,721	—	—	—	77,116
Public Works and Transportation	—	—	—	—	—	—	—	—	—	—	—	4,231,975
Health and Welfare	—	—	—	1,325	—	—	—	—	—	—	—	2,467,571
Capital Outlay	—	—	—	—	—	—	—	—	—	—	—	1,119,894
Debt Service												
Principal Retirement	—	—	—	—	—	—	—	—	—	—	—	6,652
Total Expenditures	2,218	2,560	—	1,325	14,060	—	672	22,721	61,165	465,916	2,378	9,257,159
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,434	2,118	2,168	8,152	9,862	86,131	(420)	(22,636)	3,106	43,705	13,595	(495,744)
Other Financing Sources (Uses)												
Transfers In	—	—	—	—	—	—	—	—	—	—	—	400,000
Transfers Out	—	—	—	—	—	—	—	—	—	—	—	(400,000)
Net Change in Fund Balances	4,434	2,118	2,168	8,152	9,862	86,131	(420)	(22,636)	3,106	43,705	13,595	(495,744)
Fund Balances - Beginning as Restated	27,398	8,343	22,895	13,817	26,592	—	1,369	22,696	9,285	190,167	14,237	8,849,780
Fund Balances - Ending	31,832	10,461	25,063	21,969	36,454	86,131	949	60	12,391	233,872	27,832	8,354,036

SHELBY COUNTY, ILLINOIS

County Health - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes				
Property Tax	\$ 432,000	432,000	431,998	(2)
Intergovernmental				
Replacement Tax	6,900	6,900	37,120	30,220
Capital Grants	436,355	436,355	465,343	28,988
Charges for Services	393,070	393,070	324,868	(68,202)
Fines and Forfeitures	46,900	46,900	49,433	2,533
Investment Income	1,970	1,970	20,389	18,419
Miscellaneous	—	—	402	402
Total Revenues	1,317,195	1,317,195	1,329,553	12,358
Expenditures				
Health and Welfare	2,355,137	2,355,137	1,599,747	(755,390)
Net Change in Fund Balance	<u>(1,037,942)</u>	<u>(1,037,942)</u>	(270,194)	<u>767,748</u>
Fund Balance - Beginning			<u>2,164,154</u>	
Fund Balance - Ending			<u><u>1,893,960</u></u>	

SHELBY COUNTY, ILLINOIS

Animal Control - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Charges for Services	\$ 11,000	11,000	11,746	746
Fines and Forfeitures	11,135	11,135	29,114	17,979
Investment Income	593	593	1,956	1,363
Miscellaneous	1,500	1,500	120	(1,380)
Total Revenues	<u>24,228</u>	<u>24,228</u>	<u>42,936</u>	<u>18,708</u>
Expenditures				
Health and Welfare	10,625	10,625	416	(10,209)
Capital Outlay	110,000	110,000	—	(110,000)
Total Expenditures	<u>120,625</u>	<u>120,625</u>	<u>416</u>	<u>(120,209)</u>
Net Change in Fund Balance	<u>(96,397)</u>	<u>(96,397)</u>	42,520	<u>138,917</u>
Fund Balance - Beginning			<u>156,925</u>	
Fund Balance - Ending			<u>199,445</u>	

SHELBY COUNTY, ILLINOIS

Ambulance - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes				
Property Tax	\$ 50,845	50,845	48,353	(2,492)
Investment Income	53	53	835	782
Total Revenues	<u>50,898</u>	<u>50,898</u>	49,188	(1,710)
Expenditures				
Health and Welfare	50,800	50,800	7,250	(43,550)
Net Change in Fund Balance	<u>98</u>	<u>98</u>	41,938	<u>41,840</u>
Fund Balance - Beginning			<u>116,202</u>	
Fund Balance - Ending			<u>158,140</u>	

SHELBY COUNTY, ILLINOIS

Mental Health - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes				
Property Tax	\$ 732,982	732,982	637,164	(95,818)
Intergovernmental				
Replacement Tax	—	—	72,960	72,960
Investment Income	—	—	9,372	9,372
Total Revenues	<u>732,982</u>	<u>732,982</u>	<u>719,496</u>	<u>(13,486)</u>
Expenditures				
Health and Welfare	913,107	913,107	858,833	(54,274)
Capital Outlay	49,875	49,875	101,050	51,175
Total Expenditures	<u>962,982</u>	<u>962,982</u>	<u>959,883</u>	<u>(3,099)</u>
Net Change in Fund Balance	<u>(230,000)</u>	<u>(230,000)</u>	<u>(240,387)</u>	<u>(10,387)</u>
Fund Balance - Beginning			<u>1,648,089</u>	
Fund Balance - Ending			<u><u>1,407,702</u></u>	

SHELBY COUNTY, ILLINOIS

Social Security - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes				
Property Tax	\$ 443,866	443,866	443,908	42
Intergovernmental				
American Rescue Plan Act	10,879	10,879	33,597	22,718
Investment Income	129	129	1,334	1,205
Total Revenues	<u>454,874</u>	<u>454,874</u>	<u>478,839</u>	<u>23,965</u>
Expenditures				
General Control and Administration	<u>432,700</u>	<u>432,700</u>	<u>476,702</u>	<u>44,002</u>
Net Change in Fund Balance	<u>22,174</u>	<u>22,174</u>	2,137	<u>(20,037)</u>
Fund Balance - Beginning			<u>283,662</u>	
Fund Balance - Ending			<u>285,799</u>	

SHELBY COUNTY, ILLINOIS

Indemnity - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 5,100	5,100	12,020	6,920
Investment Income	—	—	2,981	2,981
Total Revenues	5,100	5,100	15,001	9,901
Expenditures				
Judiciary and Legal	1,500	1,500	—	(1,500)
Net Change in Fund Balance	<u>3,600</u>	<u>3,600</u>	15,001	<u>11,401</u>
Fund Balance - Beginning			<u>142,146</u>	
Fund Balance - Ending			<u>157,147</u>	

SHELBY COUNTY, ILLINOIS

Court Security - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 43,500	43,500	43,065	(435)
Investment Income	—	—	1,839	1,839
Total Revenues	43,500	43,500	44,904	1,404
Expenditures				
Judiciary and Legal	3,500	3,500	3,054	(446)
Net Change in Fund Balance	<u>40,000</u>	<u>40,000</u>	41,850	<u>1,850</u>
Fund Balance - Beginning			<u>118,764</u>	
Fund Balance - Ending			<u><u>160,614</u></u>	

SHELBY COUNTY, ILLINOIS

County Bridge - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes				
Property Tax	\$ 388,365	388,365	209,022	(179,343)
Intergovernmental				
Replacement Tax	21,716	21,716	39,132	17,416
Reimbursements	1,702	1,702	851	(851)
Investment Income	1,060	1,060	2,343	1,283
Total Revenues	<u>412,843</u>	<u>412,843</u>	<u>251,348</u>	<u>(161,495)</u>
Expenditures				
Public Works and Transportation	<u>373,795</u>	<u>373,795</u>	<u>148,113</u>	<u>(225,682)</u>
Net Change in Fund Balance	<u>39,048</u>	<u>39,048</u>	<u>103,235</u>	<u>64,187</u>
Fund Balance - Beginning			<u>211,052</u>	
Fund Balance - Ending			<u>314,287</u>	

SHELBY COUNTY, ILLINOIS

County Highway - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes				
Property Tax	\$ 783,832	783,832	433,865	(349,967)
Intergovernmental				
Replacement Tax	44,852	44,852	80,823	35,971
American Rescue Plan Act	—	—	7,208	7,208
Charges for Services	198,074	198,074	7,276	(190,798)
Investment Income	1,008	1,008	1,345	337
Total Revenues	1,027,766	1,027,766	530,517	(497,249)
Expenditures				
Public Works and Transportation	1,271,442	1,271,442	978,211	(293,231)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(243,676)	(243,676)	(447,694)	(204,018)
Other Financing Sources				
Transfers In	—	—	400,000	400,000
Net Change in Fund Balance	<u>(243,676)</u>	<u>(243,676)</u>	(47,694)	<u>195,982</u>
Fund Balance - Beginning			<u>295,095</u>	
Fund Balance - Ending			<u><u>247,401</u></u>	

SHELBY COUNTY, ILLINOIS

Federal Aid Secondary Matching - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes				
Property Tax	\$ 252,351	252,351	252,386	35
Intergovernmental				
Replacement Tax	21,716	21,716	39,132	17,416
Reimbursements	6,736	6,736	1,712	(5,024)
Investment Income	1,394	1,394	2,763	1,369
Total Revenues	<u>282,197</u>	<u>282,197</u>	<u>295,993</u>	<u>13,796</u>
Expenditures				
Public Works and Transportation	<u>167,492</u>	<u>167,492</u>	<u>114,561</u>	<u>(52,931)</u>
Net Change in Fund Balance	<u>114,705</u>	<u>114,705</u>	181,432	<u>66,727</u>
Fund Balance - Beginning			<u>376,175</u>	
Fund Balance - Ending			<u>557,607</u>	

SHELBY COUNTY, ILLINOIS

County Motor Fuel Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Intergovernmental				
Motor Fuel Tax	\$ 1,205,710	1,205,710	1,156,566	(49,144)
Rebuild Illinois	158,057	158,057	158,057	—
Grants	56,890	56,890	163,648	106,758
Charges for Services	—	—	1,990	1,990
Miscellaneous	4,809	4,809	6,544	1,735
Total Revenues	1,425,466	1,425,466	1,486,805	61,339
Expenditures				
Public Works and Transportation	1,093,032	1,093,032	779,441	(313,591)
Capital Outlay	1,380,328	1,380,328	939,065	(441,263)
Total Expenditures	2,473,360	2,473,360	1,718,506	(754,854)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,047,894)	(1,047,894)	(231,701)	816,193
Other Financing (Uses)				
Transfers Out	—	—	(400,000)	(400,000)
Net Change in Fund Balance	<u>(1,047,894)</u>	<u>(1,047,894)</u>	(631,701)	<u>416,193</u>
Fund Balance - Beginning			<u>1,140,219</u>	
Fund Balance - Ending			<u><u>508,518</u></u>	

SHELBY COUNTY, ILLINOIS

Tourism - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes				
Hotel and Motel Tax	\$ 25,370	25,370	102,722	77,352
Charges for Services	—	—	44,415	44,415
Investment Income	12	12	83	71
Miscellaneous	57,000	57,000	—	(57,000)
Total Revenues	82,382	82,382	147,220	64,838
Expenditures				
Public Works and Transportation	—	—	117,865	117,865
Excess (Deficiency) of Revenues Over (Under) Expenditures	82,382	82,382	29,355	(53,027)
Other Financing (Uses)				
Transfers Out	(83,000)	(83,000)	—	83,000
Net Change in Fund Balance	<u>(618)</u>	<u>(618)</u>	29,355	<u>29,973</u>
Fund Balance - Beginning as Restated			<u>103,060</u>	
Fund Balance - Ending			<u>132,415</u>	

SHELBY COUNTY, ILLINOIS

Probation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Intergovernmental				
Grants	\$ —	—	1,996	1,996
Fines and Forfeitures	45,000	45,000	56,716	11,716
Total Revenues	45,000	45,000	58,712	13,712
Expenditures				
Judiciary and Legal	36,404	36,404	17,982	(18,422)
Net Change in Fund Balance	8,596	8,596	40,730	32,134
Fund Balance - Beginning			359,836	
Fund Balance - Ending			400,566	

SHELBY COUNTY, ILLINOIS

Fees to Assist Court - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	\$ 44,000	44,000	—	54,713	10,713
Investment Income	—	—	—	1,788	1,788
Total Revenues	44,000	44,000	—	56,501	12,501
Expenditures					
Judiciary and Legal	28,500	31,500	3,000	19,371	(12,129)
Net Change in Fund Balance	15,500	12,500	(3,000)	37,130	24,630
Fund Balance - Beginning				132,943	
Fund Balance - Ending				170,073	

SHELBY COUNTY, ILLINOIS

Law Library - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 7,540	7,540	8,501	961
Investment Income	—	—	61	61
Total Revenues	7,540	7,540	8,562	1,022
Expenditures				
Judiciary and Legal	9,600	9,600	7,090	(2,510)
Net Change in Fund Balance	<u>(2,060)</u>	<u>(2,060)</u>	1,472	<u>3,532</u>
Fund Balance - Beginning			<u>8,173</u>	
Fund Balance - Ending			<u><u>9,645</u></u>	

SHELBY COUNTY, ILLINOIS

Automation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Intergovernmental				
Grants	\$ —	—	12,000	12,000
Fines and Forfeitures	20,590	20,590	26,661	6,071
Investment Income	—	—	305	305
Total Revenues	<u>20,590</u>	<u>20,590</u>	<u>38,966</u>	<u>18,376</u>
Expenditures				
General Control and Administration	<u>37,500</u>	<u>37,500</u>	<u>30,145</u>	<u>(7,355)</u>
Net Change in Fund Balance	<u>(16,910)</u>	<u>(16,910)</u>	8,821	<u>25,731</u>
Fund Balance - Beginning			<u>46,131</u>	
Fund Balance - Ending			<u><u>54,952</u></u>	

SHELBY COUNTY, ILLINOIS

Recording - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 115,400	115,400	108,721	(6,679)
Investment Income	750	750	7,986	7,236
Total Revenues	116,150	116,150	116,707	557
Expenditures				
General Control and Administration	57,100	57,100	34,140	(22,960)
Net Change in Fund Balance	<u>59,050</u>	<u>59,050</u>	82,567	<u>23,517</u>
Fund Balance - Beginning			<u>338,697</u>	
Fund Balance - Ending			<u><u>421,264</u></u>	

SHELBY COUNTY, ILLINOIS

Drug Traffic Prevention - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 37	37	191	154
Investment Income	—	—	12	12
Total Revenues	37	37	203	166
Expenditures				
Public Safety	—	—	—	—
Net Change in Fund Balance	<u>37</u>	<u>37</u>	203	<u>166</u>
Fund Balance - Beginning			<u>1,588</u>	
Fund Balance - Ending			<u><u>1,791</u></u>	

SHELBY COUNTY, ILLINOIS

Airport - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Taxes				
Property Tax	\$ —	—	65,617	65,617
Intergovernmental				
Replacement Tax	—	—	19,273	19,273
Sales Tax	—	—	17,737	17,737
Grants	—	—	83,241	83,241
Fines and Forfeitures	—	—	179,793	179,793
Investment Income	—	—	1,314	1,314
Miscellaneous	—	—	106,688	106,688
Total Revenues	—	—	473,663	473,663
Expenditures				
Public Works and Transportation	265,100	265,100	314,805	49,705
Capital Outlay	174,554	174,554	79,779	(94,775)
Debt Service				
Principal Retirement	—	—	6,652	6,652
Total Expenditures	439,654	439,654	401,236	(38,418)
Net Change in Fund Balance	<u>(439,654)</u>	<u>(439,654)</u>	72,427	<u>512,081</u>
Fund Balance - Beginning as Restated			<u>125,859</u>	
Fund Balance - Ending			<u>198,286</u>	

SHELBY COUNTY, ILLINOIS

CEFS - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Intergovernmental				
Capital Grants	\$ 2,283,003	2,283,003	1,615,284	(667,719)
Investment Income	—	—	620	620
Total Revenues	2,283,003	2,283,003	1,615,904	(667,099)
Expenditures				
Public Works and Transportation	2,283,003	2,283,003	1,615,284	(667,719)
Net Change in Fund Balance	—	—	620	620
Fund Balance - Beginning			2,706	
Fund Balance - Ending			3,326	

SHELBY COUNTY, ILLINOIS

Arrestee's/ Prisoners Medical Cost - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 500	500	2,363	1,863
Investment Income	—	—	47	47
Total Revenues	500	500	2,410	1,910
Expenditures				
Public Safety	—	—	—	—
Net Change in Fund Balance	500	500	2,410	1,910
Fund Balance - Beginning			5,835	
Fund Balance - Ending			8,245	

SHELBY COUNTY, ILLINOIS

Public Defender Records Automation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 290	290	324	34
Investment Income	—	—	6	6
Total Revenues	290	290	330	40
Expenditures				
Public Safety	—	—	—	—
Net Change in Fund Balance	<u>290</u>	<u>290</u>	330	<u>40</u>
Fund Balance - Beginning			<u>685</u>	
Fund Balance - Ending			<u><u>1,015</u></u>	

SHELBY COUNTY, ILLINOIS

Probation Drug Testing - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 7,500	7,500	14,215	6,715
Investment Income	—	—	245	245
Total Revenues	7,500	7,500	14,460	6,960
Expenditures				
Judiciary and Legal	5,500	5,500	3,333	(2,167)
Net Change in Fund Balance	<u>2,000</u>	<u>2,000</u>	11,127	<u>9,127</u>
Fund Balance - Beginning			<u>29,870</u>	
Fund Balance - Ending			<u><u>40,997</u></u>	

SHELBY COUNTY, ILLINOIS

Document Storage - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 20,995	20,995	26,679	5,684
Investment Income	—	—	1,027	1,027
Total Revenues	20,995	20,995	27,706	6,711
Expenditures				
General Control and Administration	11,875	11,875	439	(11,436)
Net Change in Fund Balance	<u>9,120</u>	<u>9,120</u>	27,267	<u>18,147</u>
Fund Balance - Beginning			<u>142,118</u>	
Fund Balance - Ending			<u><u>169,385</u></u>	

SHELBY COUNTY, ILLINOIS

Victim Impact Panel - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 1,250	1,250	2,046	796
Investment Income	—	—	127	127
Total Revenues	1,250	1,250	2,173	923
Expenditures				
Judiciary and Legal	1,150	1,150	175	(975)
Net Change in Fund Balance	100	100	1,998	1,898
Fund Balance - Beginning			18,112	
Fund Balance - Ending			20,110	

SHELBY COUNTY, ILLINOIS

States Attorney Forfeited - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Investment Income	\$ —	—	65	65
Miscellaneous	5	5	2,635	2,630
Total Revenues	5	5	2,700	2,695
Expenditures				
Judiciary and Legal	—	—	500	500
Net Change in Fund Balance	<u>5</u>	<u>5</u>	2,200	<u>2,195</u>
Fund Balance - Beginning			<u>8,544</u>	
Fund Balance - Ending			<u><u>10,744</u></u>	

SHELBY COUNTY, ILLINOIS

Rescue Squad Dive Team - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Investment Income	\$ —	—	26	26
Expenditures				
Public Safety	15,000	15,000	—	(15,000)
Net Change in Fund Balance	<u>(15,000)</u>	<u>(15,000)</u>	26	<u>15,026</u>
Fund Balance - Beginning			<u>3,915</u>	
Fund Balance - Ending			<u>3,941</u>	

SHELBY COUNTY, ILLINOIS

DUI Equipment - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 371	371	4,292	3,921
Investment Income	—	—	229	229
Total Revenues	371	371	4,521	4,150
Expenditures				
Public Safety	40,000	40,000	20,721	(19,279)
Net Change in Fund Balance	<u>(39,629)</u>	<u>(39,629)</u>	(16,200)	<u>23,429</u>
Fund Balance - Beginning			<u>33,992</u>	
Fund Balance - Ending			<u>17,792</u>	

SHELBY COUNTY, ILLINOIS

GIS - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 75,000	75,000	68,561	(6,439)
Investment Income	1,000	1,000	5,062	4,062
Total Revenues	76,000	76,000	73,623	(2,377)
Expenditures				
General Control and Administration	347,770	347,770	244,375	(103,395)
Net Change in Fund Balance	<u>(271,770)</u>	<u>(271,770)</u>	(170,752)	<u>101,018</u>
Fund Balance - Beginning			<u>394,057</u>	
Fund Balance - Ending			<u><u>223,305</u></u>	

SHELBY COUNTY, ILLINOIS

Pet Population - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 6,845	6,845	5,904	(941)
Investment Income	53	53	316	263
Total Revenues	6,898	6,898	6,220	(678)
Expenditures				
Public Safety	5,800	5,800	1,350	(4,450)
Net Change in Fund Balance	<u>1,098</u>	<u>1,098</u>	4,870	<u>3,772</u>
Fund Balance - Beginning			<u>50,116</u>	
Fund Balance - Ending			<u><u>54,986</u></u>	

SHELBY COUNTY, ILLINOIS

EMA Special - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Investment Income	\$ 15	15	83	68
Expenditures				
Public Safety	5,000	5,000	—	(5,000)
Net Change in Fund Balance	<u>(4,985)</u>	<u>(4,985)</u>	83	<u>5,068</u>
Fund Balance - Beginning			<u>13,525</u>	
Fund Balance - Ending			<u>13,608</u>	

SHELBY COUNTY, ILLINOIS

Drug Court - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 4,750	4,750	6,455	1,705
Investment Income	—	—	197	197
Total Revenues	4,750	4,750	6,652	1,902
Expenditures				
Judiciary and Legal	6,000	6,000	2,218	(3,782)
Net Change in Fund Balance	<u>(1,250)</u>	<u>(1,250)</u>	4,434	<u>5,684</u>
Fund Balance - Beginning			<u>27,398</u>	
Fund Balance - Ending			<u><u>31,832</u></u>	

SHELBY COUNTY, ILLINOIS

Tax Sale Automation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 2,100	2,100	4,620	2,520
Investment Income	25	25	58	33
Total Revenues	2,125	2,125	4,678	2,553
Expenditures				
General Control and Administration	3,500	3,500	2,560	(940)
Net Change in Fund Balance	<u>(1,375)</u>	<u>(1,375)</u>	2,118	<u>3,493</u>
Fund Balance - Beginning			<u>8,343</u>	
Fund Balance - Ending			<u><u>10,461</u></u>	

SHELBY COUNTY, ILLINOIS

Rescue Squad - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Investment Income	\$ —	—	153	153
Miscellaneous	6,000	6,000	2,015	(3,985)
Total Revenues	6,000	6,000	2,168	(3,832)
Expenditures				
Public Safety	5,000	5,000	—	(5,000)
Net Change in Fund Balance	<u>1,000</u>	<u>1,000</u>	2,168	<u>1,168</u>
Fund Balance - Beginning			<u>22,895</u>	
Fund Balance - Ending			<u><u>25,063</u></u>	

SHELBY COUNTY, ILLINOIS

Coroner Special - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 750	750	9,365	8,615
Investment Income	9	9	112	103
Total Revenues	<u>759</u>	<u>759</u>	<u>9,477</u>	<u>8,718</u>
Expenditures				
Health and Welfare	<u>9,500</u>	<u>9,500</u>	<u>1,325</u>	<u>(8,175)</u>
Net Change in Fund Balance	<u>(8,741)</u>	<u>(8,741)</u>	8,152	<u>16,893</u>
Fund Balance - Beginning			<u>13,817</u>	
Fund Balance - Ending			<u>21,969</u>	

SHELBY COUNTY, ILLINOIS

Sale in Error - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Fines and Forfeitures	\$ 9,000	9,000	23,700	14,700
Investment Income	67	67	222	155
Total Revenues	9,067	9,067	23,922	14,855
Expenditures				
General Control and Administration	4,200	4,200	14,060	9,860
Net Change in Fund Balance	<u>4,867</u>	<u>4,867</u>	9,862	<u>4,995</u>
Fund Balance - Beginning			<u>26,592</u>	
Fund Balance - Ending			<u><u>36,454</u></u>	

SHELBY COUNTY, ILLINOIS

Public Defender - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fifteen Months Ended November 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Revenues				
Intergovernmental				
Grants	\$ 86,131	86,131	86,131	—
Expenditures				
Judiciary and Legal	15,000	15,000	—	(15,000)
Net Change in Fund Balance	<u>71,131</u>	<u>71,131</u>	86,131	<u>15,000</u>
Fund Balance - Beginning			<u>—</u>	
Fund Balance - Ending			<u>86,131</u>	

SHELBY COUNTY, ILLINOIS

Custodial Funds

Combining Statement of Fiduciary Net Position - Modified Cash Basis

November 30, 2023

	County Clerk Tax Redemption	Circuit Clerk	Collector Accounts	Drainage	Total
ASSETS					
Cash and Cash Equivalents	\$ 72,827	366,852	40,351	433,339	913,369
NET POSITION					
Restricted for Individuals, Organizations, and Other Governments	72,827	366,852	40,351	433,339	913,369

SHELBY COUNTY, ILLINOIS

Custodial Funds

**Combining Statement of Changes in Fiduciary Net Position - Modified Cash Basis
For the Fifteen Months Ended November 30, 2023**

	County Clerk Tax Redemption	Circuit Clerk	Collector Accounts	Drainage	Total
Additions					
Amount Received as Fiscal Agent	\$ —	967,294	—	—	967,294
Property Taxes Collected for Other Governments	560,093	—	43,258,091	85,314	43,903,498
Interest Earned	—	241	8,734	8,675	17,650
Total Additions	560,093	967,535	43,266,825	93,989	44,888,442
Deductions					
Fines Distributed to Other Governments	—	1,360,651	—	—	1,360,651
Property Taxes Distributed to Other Governments	520,250	—	47,714,343	114,688	48,349,281
Total Deductions	520,250	1,360,651	47,714,343	114,688	49,709,932
Change in Fiduciary Net Position	39,843	(393,116)	(4,447,518)	(20,699)	(4,821,490)
Net Position Restricted for Individuals, Organizations, and Other Governments					
Beginning as Restated	32,984	759,968	4,487,869	454,038	5,734,859
Ending	72,827	366,852	40,351	433,339	913,369

SHELBY COUNTY, ILLINOIS

Drainage - Custodial Fund

**Schedule of Changes in Fiduciary Net Position - Budget and Actual
For the Fifteen Months Ended November 30, 2023**

	Original Budget	Final Budget	Actual Amounts	Variance Actual with Final
Additions				
Property Taxes Collected For Other Governments	\$ 2,228	2,228	85,314	83,086
Interest Earned	—	—	8,675	8,675
Total Additions	2,228	2,228	93,989	91,761
Deductions				
Property Taxes Distributed to Other Governments	10,842	10,842	114,688	103,846
Change in Fiduciary Net Position	<u>(8,614)</u>	<u>(8,614)</u>	(20,699)	<u>(12,085)</u>
Net Position Restricted for Individuals, Organizations, and Other Governments				
Beginning			<u>454,038</u>	
Ending			<u>433,339</u>	

SHELBY COUNTY, ILLINOIS

Notes to the Other Supplementary Information

November 30, 2023

BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with the modified cash basis of accounting. The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget for the fifteen months:

Fund	Excess
Social Security	\$ 44,002
States Attorney Forfeited	500
Sale in Error	9,860
Drainage	103,846