

Please describe the relationship among the Legal Applicants (identified in Part A, if applicable), as well as any related companies identified in the table above. Include a corporate organizational chart (as an attachment) to assist in your description.

Describe the nature of each Legal Applicant(s) (please provide some background on company, when it was formed, primary line of business/industry, current location, current headquarters, any Illinois sites, any DBAs or other company names, and any other relevant information, etc.) please add supplementary pages as necessary:

Applicant’s and related companies outside of Illinois (which means other states and locations outside the United States) including subsidiaries, parents and firms with common ownership with the Legal Applicant(s): NOTE: If multiple sites, please identify by location/entity.

Company Name	State/Foreign Country	# of Full-Time Employees
	Total:	

Part B: Project Summary

REV Illinois Program eligibility criteria is more fully summarized on [DCEO's web site](#) and the investment and job creation criteria is summarized below. In order to qualify for credits under the REV Illinois Program, an Applicant's Project must meet one of the following sets of criteria. Please place a check next to the one set of criteria that applies to your project (if you check 1 or 2, do not check 3 or 4).

- (1) for an electric vehicle manufacturer:
 - a. make an investment of at least \$1,500,000,000 in capital improvements at the project site;
 - b. to be placed in service within the State within a 60-month period after approval of the application; and
 - c. create at least 500 new full-time employee jobs; or

- (2) for an electric vehicle component parts manufacturer:
 - a. make an investment of at least \$300,000,000 in capital improvements at the project site;
 - b. manufacture one or more parts that are primarily used for electric vehicle manufacturing;
 - c. to be placed in service within the State within a 60-month period after approval of the application; and
 - d. create at least 150 new full-time employee jobs; or

- (3) for an electric vehicle manufacturer, electric vehicle power supply equipment manufacturer, or electric vehicle component part manufacturer that does not qualify under paragraph (2) above:
 - a. make an investment of at least \$20,000,000 in capital improvements at the project site;
 - b. for electric vehicle component part manufacturers, manufacture one or more parts that are primarily used for electric vehicle manufacturing;
 - c. to be placed in service within the State within a 48-month period after approval of the application; and
 - d. create at least 50 new full-time employee jobs; or

- (4) for an electric vehicle manufacturer or electric vehicle component parts manufacturer with existing operations within Illinois that intends to convert or expand, in whole or in part, its existing facility from traditional manufacturing to electric vehicle manufacturing, electric vehicle component parts manufacturing, or electric vehicle power supply equipment manufacturing:
 - a. make an investment of at least \$100,000,000 in capital improvements at the project site;
 - b. to be placed in service within the State within a 60-month period after approval of the application; and
 - c. create the lesser of 75 new full-time employee jobs or new full-time employee jobs equivalent to 10% of the Statewide baseline applicable to the taxpayer and any related member at the time of application.

Project Overview (Describe the nature and location of the project. At a minimum, note the following elements. Include other relevant information as appropriate.)

- Project location, including whether project are is in an [Underserved Area](#) or an Energy Transition area¹
- Market opportunity being pursued (Electric vehicle assembly, battery manufacture, EV parts, etc.)
- Project purpose/rationale (New location, relocation, expansion)
- Anticipated timeline (location decision, construction start, occupancy, full employment, etc.)
- Full time jobs to be created (must match information provided in Part C)

¹ An Energy Transition Area is a county with fewer than 100,000 residents or a municipality that contains mining or power plant operations negatively affected by the shift towards carbon-neutral energy sources. For more information, see [DCEO's web site](#).

- Current full-time employee baseline (Company-wide, in Illinois, and at project location, as applicable)
- Nature and extent of proposed capital investment (Dollar amount by general type – Construction or lease, equipment, etc.)
- Detailed description of total project costs

Part C: Jobs Impact

A. Applicant Summary of the Jobs Impact for the Project. Briefly summarize jobs impact below and fill in Tables C-1 through C-4.

B. Hiring plan. Applicant shall provide a detailed description of applicant’s hiring plan and commitment to recruit and hire full-time employee positions at the project site. The hiring plan may include a partnership with an institution of higher education to provide internships, including, but not limited to, internships supported by the Clean Jobs Workforce Network Program, or full-time permanent employment for students at the project site. Additionally, the applicant may create or utilize participants from apprenticeship programs that are approved by and registered with the United States Department of Labor's Bureau of Apprenticeship and Training. The Applicant may apply for apprenticeship education expense credits in accordance with the provisions set forth in 14 Ill. Admin. Code 522. For existing facilities of applicants under paragraph (3) of Part B above, if the taxpayer expects a reduction in force due to its transition to manufacturing electric vehicles, electric vehicle component parts, or electric vehicle power supply equipment, the plan submitted under this Section must outline the taxpayer’s plan to assist with retraining its workforce aligned with the taxpayer’s adoption of new technologies and anticipated efforts to retrain employees through employment opportunities with the taxpayer’s workforce.

Enter Hiring Plan Summary Information Below – Applicant can attach additional detail as appropriate.

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Table C-1: Applicant’s Existing full-time Illinois-based employees (excluding those currently located at Project Location):

Facility	Street Address	City	Number of Full-time Employees
TOTAL			

Table C-2: Existing Full-Time Employees located at the Project location (if the applicant is seeking retained employee credit):

Occupation or Job Title	Number of Full-time Employees
TOTAL	

Table C-3: New Full-Time Employees to be hired at the Project site(s): ⁽¹⁾

First year when New Full-Time Employees will be hired (corresponds to Year 1 in table):

NOTES:

- If multiple Illinois sites, please specify location.
- 15 years of data is required for applicants under incentive categories Options 1, 2 and 4 in Part B and 10 years is required for Option 3. (Note that an approved applicant may have an option to renew one additional term of 10-15 years but for the purposes of this application, only provide data for the initial term.)

Calendar Year	Q1	Q2	Q3	Q4
<i>Year 1</i>				79
<i>Year 2</i>	281	281	281	283
<i>Year 3</i>	111	111	111	111
<i>Year 4</i>				
<i>Year 5</i>	128	128	128	131
<i>Year 6</i>	111	111	111	113
<i>Year 7</i>				
<i>Year 8</i>				
<i>Year 9</i>				
<i>Year 10</i>				
<i>Year 11</i>				
<i>Year 12</i>				
<i>Year 13</i>				
<i>Year 14</i>				
<i>Year 15</i>				

These are net new jobs by Quarter

Table C-4: Characteristics of Jobs. Using the format shown below, document the job creation that will result from the investment described in Parts B and C. The REV Illinois Act requires that new jobs created have a compensation equal to or greater than 120% of the average wage paid to full-time employees in a similar position within an occupational group in the county where the project is located. The Department utilizes either U.S. Bureau of Labor Statistics or Illinois Department of Employment Security data to review this requirement. The Illinois Income Tax Act defines compensation as wages, salaries, commissions and any other form of remuneration paid to employees for personal services.

Job Title	Occupational Code	Corresponding Average Wage in County as listed in data set (BLS or IDES)	Average Wage in County x 120%	Average Annualized Wage Upon Hire to be Paid by Company	Number of Created Jobs	Project Address of New Employees	Anticipated Hire Date
TOTAL							

Workforce Training Expenditures: Describe anticipated workforce training expenditures for Illinois workers associated with this project and fill in Table C-6 below. Applicant may attach additional detail as appropriate.

Table C-6 – Anticipated Workforce Skills Training Expenditures

Estimated Training Costs for New Employees (trainee wages not included)	Year	Est. Training \$	Year	Est. Training \$
	1	\$	9	\$
	2	\$	10	\$
	3	\$	11	\$
	4	\$	12	\$
	5	\$	13	\$
	6	\$	14	\$
	7	\$	15	\$
	8	\$		
	Training Costs: curriculum development; training materials (including scrap product costs); trainee domestic travel expenses; instructor costs (including wages, fringe benefits, tuition and domestic travel expenses); rent, purchase or lease of training equipment; and other usual and customary training costs			

Part D: Investment Impact

Please provide a description of the investment associated with this project. At a minimum, include the following elements, including supporting documentation as appropriate, and fill in Table D-1 below:

- Provide a detailed description of the planned eligible investment. Include sufficient documentation to substantiate that the investment is eligible. Such documentation may include construction schedules, schematics and specifications, or lists and approximate value of equipment to be purchased.
- Indicate when the qualified property will be placed in service.
- If the investment requires financing from other than the applicant's resources, provide a commitment letter from the source(s) of financing verifying that funds adequate to complete the eligible investment have been committed to the applicant.

TABLE D-1: Estimated Project Investment: (NOTE: Year 1 should correspond to Year 1 in Table C-3)

Calendar Year	Real Estate Purchases	Lease Payments	Machinery and Equipment	Other
<i>Year 1</i>				
<i>Year 2</i>				
<i>Year 3</i>				
<i>Year 4</i>				
<i>Year 5</i>				
<i>Year 6</i>				
<i>Year 7</i>				
<i>Year 8</i>				
<i>Year 9</i>				
<i>Year 10</i>				
<i>Year 11</i>				
<i>Year 12</i>				
<i>Year 13</i>				
<i>Year 14</i>				
<i>Year 15</i>				

Part H: Company Certification and Tax Clearance Documentation

COMPLETE ONE FOR EACH LEGAL APPLICANT*

*(*Applicants who checked Page 1 boxes as disregarded entities for both income and payroll taxes are NOT required to complete a separate ITR-1 form but are required to complete the certification information below.)*

The company certifies that it is a company in good standing, authorized to do business in Illinois and has no delinquent tax liabilities. The company further authorizes the Department of Commerce and Economic Opportunity to seek a tax clearance letter from the Illinois Department of Revenue and authorizes the Department of Revenue to provide such a letter stating whether the records of the Department show that Borrower is in compliance with all tax Acts administered by the Department of Revenue and to which Borrower is subject.

The company also certifies that no tax liens, including but not limited to municipal, county, state or federal liens, have been filed against the company, the majority shareholders of the company, or in the name of related business owned by the applicant.

The company certifies that all information contained in this application, including the documentation, is true to the best of his/her knowledge and belief.

SIGNATURE OF CHIEF EXECUTIVE OFFICER:

(Including electronic signature)

PRINTED/TYPED NAME OF EXECUTIVE:

NAME OF COMPANY:

COMPANY FEIN:

DATE:

The Department strongly recommends submittal of this form as soon as possible, before completion of the application, in order to ensure timely processing of the tax clearance letter. The applicant must also complete the ITR-1, which is supplied as a separate document.

**NOTE: PLEASE MAIL COMPLETED PAGE AND ITR-1 FOREACH LEGAL APPLICANT
TO:**

**REV PROGRAM MANAGER
DEPARTMENT OF COMMERCE & ECONOMIC OPPORTUNITY
500 EAST MONROE STREET, 4TH FLOOR,
SPRINGFIELD, ILLINOIS 62701**

OR EMAIL TO CEO.REV@ILLINOIS.GOV.

Applicants who checked Page 1 boxes as disregarded entities for both income and payroll taxes are NOT required to complete a separate ITR-1 form, but are required to complete the certification information above.

Definitions & Instructions

¹ “Full-time employee” means an individual who is employed for consideration for at least 35 hours each week or who renders any other standard of service generally accepted by industry custom or practice as full-time employment. Annually scheduled periods for inventory or repairs, vacations, holidays and paid time for sick leave, vacation or other leave shall be included in this computation of full-time employment. *An individual for whom a W-2 is issued by a professional Employer Organization (PEO) is a full-time employee if employed in the service of the applicant for consideration for at least 35 hours each week.* For example, an employee who works 25 hours per week is considered the industry standard for full-time in the package delivery industry and an employee who is employed for a least 35 hours per week during the historical seasonal production is considered the industry standard for full-time in the candy manufacturing industry.

² “Capital improvements” *represent the minimum eligible investment chosen in Part B-2.* Capital Improvements shall include the purchase, renovation, rehabilitation, or construction of permanent tangible land, buildings, structures, equipment and furnishings in an approved project sited in Illinois and in expenditures for goods or services that are *normally capitalized*, including organizational costs and research and development costs incurred in Illinois. For land, buildings, structures and equipment that are leased, the lease must equal or exceed the term of the 10-year Tax Credit Agreement and the cost of the property shall be determined from the present value, using the corporate interest rate prevailing at the time of the application, of the lease payments.

“Project costs” *must exceed tax credits to be received* and include all costs of the project incurred or to be incurred by the taxpayer including: capital investment, including, but not limited to, equipment, buildings, or land; infrastructure development; debt service, except refinancing of current debt; research and development; job training and education; and lease costs or relocation costs, but excludes the value of State incentives, including discretionary tax credits, discretionary job training grants, or the interest savings of below market rate loans.

Part J: Required Attachments to Application

Illinois Certificate of Good Standing (screenshot acceptable)

ITR-1 for each Legal Applicant

Corporate organizational chart identifying each Legal Applicant (identified in Part A) and related company (identified in Part B)

Supporting Cost Documentation (Part D)-Optional

Statement of Financial Conditions: Existing companies must provide a Balance Sheet and Profit and Loss Statement for each Legal Applicant. Financial Statement must be for at least the last two (2) years, as well as 90-day interim or pro forma financials. Start-up companies must provide monthly cash flow projections for the first year and three-year projections of Balance Sheet and Profit and Loss Statements, as well as any 90-day interim or pro forma financials.

Site plan or map which shows boundaries of the Project site(s) (please use Google Earth or similar software clearly identifying project location)

Real Estate purchase or lease agreements at the Project site(s)

Recycling Contract, Letter of Intent, or other applicable document: Each applicant must demonstrate a contractual or other relationship with a recycling facility or demonstrate its own recycling capabilities.

Other _____