

# Shelby County, Illinois

Shelbyville, Illinois

Financial Report

Year Ended August 31, 2021



**WIPFLI**

# Shelby County, Illinois

Year Ended August 31, 2021

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# Shelby County, Illinois

Year Ended August 31, 2021

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## **Independent Auditor's Report**

To the County Board  
Shelby County, Illinois  
Shelbyville, Illinois

### **Report on the Financial Statements**

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Shelby County, Illinois (the "County"), as of and for the year ended August 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Shelby County, Illinois, as of August 31, 2021, the respective changes in modified cash basis financial position for the year then ended in accordance with the basis of accounting described in Note 1.

**Basis of Accounting**

We draw attention to Note 1 of the financial statements which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States. Our opinions are not modified with respect to this matter.

**Other Matters****Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The management's discussion and other information, as listed in the of contents, are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

***Emphasis of Matter***

As discussed in Note 1 to the financial statements, the County adopted accounting guidance GASB Statement No 84, Fiduciary Activities, during the year ended August 31, 2021. Our opinions are not modified with respect to this matter.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 9, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



August 9, 2022  
Sterling, Illinois

# **Management's Discussion and Analysis**

# Shelby County, Illinois

## Management's Discussion and Analysis

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Shelby County, Illinois,' (the "County") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at August 31, 2021 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

### FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities at the close of the fiscal year by \$34,169,200 (net position). Of this amount, \$3,420,332 (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$1,877,292 during fiscal year 2021 as reported in the statement of activities.
- The County's major revenue consisted of \$4,953,062 in property tax distributions, \$5,352,393 in operating grants and contributions, and \$2,636,439 in charges for services.
- At the close of fiscal year 2021, the County's governmental funds reported combined ending fund balances of \$16,925,136, an increase by \$2,484,942 in comparison to the prior year.
- At the end of fiscal year 2021, the unassigned fund balance in the General Fund was \$2,904,114.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: (1) government-wide financial statements (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

#### Government-Wide Financial Statements

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the modified cash basis of accounting.

The statement of net position-modified cash basis presents information on all of the County's assets including liabilities including, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. The financial statements are prepared under the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America, whereby revenues and assets are recognized when received, regardless of when they are earned and expenditures/expenses and liabilities are recognized when payment is made, regardless of when they All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

# Shelby County, Illinois

## Management's Discussion and Analysis

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### Government-Wide Financial Statements (Continued)

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and court related, corrections, transportation, public health, public welfare, and interest on long-term debt. There are no business-type activities accounted for by the County.

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified cash basis of accounting which the same as the modified cash basis of accounting for government-wide financial statement reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, County Health, Illinois Municipal Retirement (IMRF), Social Security, and Township Motor Fuel). All other nonmajor governmental funds are combined and presented in one column. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

*Fiduciary Funds.* The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.



# Shelby County, Illinois

## Management's Discussion and Analysis

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### Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

### Other Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedule of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedule of IMRF Contributions. The nonmajor governmental funds, fiduciary funds, and tort immunity expenditures are presented immediately following the information on pensions.

# Shelby County, Illinois

## Management's Discussion and Analysis

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### Government-Wide Financial Analysis

As previously addressed, net position may serve the purpose over time as a useful indicator of a government's financial position. To that end, Shelby County, Illinois's assets exceeded its liabilities by \$34,169,200 for FY2021.

The following table represents a condensed Statement of Net Position-Modified Cash Basis of the County for governmental activities as of August 31:

### Statement of Net Position-Modified Cash Basis Governmental Activities

	2021	2020
Current assets	\$ 17,033,664	\$ 10,762,098
Noncurrent assets	17,288,477	17,902,742
<b>Total assets</b>	<b>34,322,141</b>	<b>28,664,840</b>
Current liabilities	115,482	121,378
Noncurrent liabilities	37,459	44,413
<b>Total liabilities</b>	<b>152,941</b>	<b>165,791</b>
Net position		
Net investment in capital assets	17,244,064	17,851,714
Restricted	13,504,804	6,453,727
Unrestricted	3,420,332	4,193,608
<b>Total net position</b>	<b>\$ 34,169,200</b>	<b>\$ 28,499,049</b>

The 2020 amounts were not restated for implementation of GASB Statement No. 84.

At August 31, 2021, the County is able to report positive balances in all three categories of net position.

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

# Shelby County, Illinois

## Management's Discussion and Analysis

### Government-Wide Financial Analysis (Continued)

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

### Changes in Net Position-Modified Cash Basis Governmental Activities

	<b>2021</b>	<b>2020</b>
<b>Revenues:</b>		
Program revenues:		
Charges for services	\$ 2,636,439	\$ 1,527,701
Operating grants and contributions	5,352,393	2,542,758
Capital grants and contributions	3,864,041	895,588
General revenues:		
Property taxes	4,953,062	4,679,929
Sales and other taxes	2,547,985	2,663,520
Unrestricted investment earnings	87,495	191,664
Miscellaneous	218,837	150,439
<b>Total revenues</b>	<b>19,660,252</b>	<b>12,651,599</b>
<b>Expenses:</b>		
General control and administration	3,170,169	4,869,005
Indemnity	-	985
Public safety	3,114,958	2,624,011
Judiciary and legal	1,295,258	467,878
Corrections	221,763	138,505
Public works/transportation	7,918,730	1,897,658
Public health and public welfare	1,963,965	2,500,196
Culture and recreation	95,716	-
Interest	2,401	873
<b>Total expenses</b>	<b>17,782,960</b>	<b>12,499,111</b>
<b>Change in net position</b>	<b>\$ 1,877,292</b>	<b>\$ 152,488</b>

The 2020 amounts were not restated for implementation of GASB Statement No. 84.

The County's 2021 total revenues come from a variety of sources including 25% from property taxes, and 13% of every dollar raised comes from some other type of tax. Another 27% comes from operating grants and contributions along with 13% from fees charged for services.

The County's 2021 expenses cover a range of services, with about 45% related to transportation and 18% related to general control and administration. Another 18% is devoted to public safety along with 7% towards judiciary and court related services.

# Shelby County, Illinois

## Management's Discussion and Analysis

### Government-Wide Financial Analysis (Continued)

Net position increased \$1,877,292 from the previous year. For the fiscal year ended August 31, 2021 revenues from governmental activities totaled \$19,660,252. Tax revenues (\$7,501,047, or 38%) represent the largest source. Operating grants and contributions in 2021 account for \$5,352,393 million (45%) of the governmental activities revenue. These are mainly derived from federal and state grants.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

<i>Year Ended August 31, 2021</i>	<b>Total Cost of Service</b>	<b>Net Cost of Service</b>
General control and administration	\$ 3,170,169	\$ (1,455,138)
Public safety	3,114,958	(3,022,930)
Judiciary and court related	1,295,258	56,242
Corrections	221,763	(221,763)
Public works/transportation	7,918,730	(150,505)
Public health	928,932	(750,769)
Public welfare	1,035,033	(287,107)
Culture and recreation	95,716	(95,716)
Interest	2,401	(2,401)
<b>Total governmental activities</b>	<b>\$ 17,782,960</b>	<b>\$ (5,930,087)</b>

<i>Year Ended August 31, 2020</i>	<b>Total Cost of Service</b>	<b>Net Cost of Service</b>
General control and administration	\$ 4,869,005	\$ (3,881,830)
Indemnity	985	3,875
Public safety	2,624,011	(2,363,040)
Corrections	138,505	(138,505)
Judiciary and court related	467,878	(112,659)
Public works/Transportation	1,897,658	916,793
Public health and welfare	2,500,196	(1,956,825)
Interest	873	(873)
<b>Total governmental activities</b>	<b>\$ 12,499,111</b>	<b>\$ (7,533,064)</b>

For the fiscal year ended August 31, 2021, expenses for governmental activities totaled \$17,782,960. Transportation related expenses accounted for \$7,918,730 (45%) of the total governmental activities expenses in 2021. Various funds established for the County Highway Department account for these expenses.

General control and administrative expenses accounted for \$3,170,169 or 18% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

# Shelby County, Illinois

## Management's Discussion and Analysis

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### Government-Wide Financial Analysis (Continued)

Public Safety (18% of the total) accounted for \$3,114,958 in expenses during 2021. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The coroner, animal control, and emergency service function are also part of this activity group.

Judiciary and Court related expenses totaled \$1,295,258 (7%) in 2021. Expenses relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Public Welfare related expenses represented \$1,035,033 (6%) of the total governmental expense activity. The highest percentage of public welfare is directly tied to the operations of the public transportation grant.

Public Health related expenses represented \$928,932 (5%) of the total governmental expense activity. These expenses are used for the operations of the health department.

Corrections related expenses represented \$221,763 (1%) of the total governmental expense activity. These expenses are used for the operations of the county jail.

### Financial Analysis Of The County's Funds

County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$16,925,136, an increase of \$2,484,942 in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$2,904,114. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures.

### Budgetary Highlights

The County's does not prepare a line-by-line budget for its General Fund and major Special Revenue Fund. As a result, no budgetary highlights are presented.

# Shelby County, Illinois

## Management's Discussion and Analysis

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### Budgetary Highlights (Continued)

#### Capital Asset And Long-Term Debt Activity

##### Capital Assets

The County's investment in capital assets for its governmental activities at year end totaled \$17,288,477 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, and highway infrastructure such as roads and bridges. There were \$147,779 of capital asset additions recorded during the year and \$762,044 of depreciation charges were expensed on the total capital assets. More detailed information can be found in Note 5 of the financial statements.

Major capital asset events during the fiscal year included the following:

- Office furniture, equipment and vehicles = \$72,649
- Building and Improvements = \$45,943

<i>Net Book Value of Capital Assets at August 31</i>	<b>2021</b>	<b>2020</b>
Land	\$ 3,414,046	\$ 3,414,046
Construction in progress	29,187	-
Buildings and improvements	4,521,956	4,686,073
Equipment	416,111	469,203
Vehicles	357,932	490,504
Infrastructure	8,549,245	8,842,916
<b>Total</b>	<b>\$ 17,288,477</b>	<b>\$ 17,902,742</b>

#### Debt Administration

The County had \$44,413 in governmental activities long term debt which consisted of notes payable. See Note 9 for details of debt.

<i>Governmental Activities Outstanding Debt at August 31</i>	<b>2021</b>	<b>2020</b>
Notes payable	\$ 44,413	\$ 51,028
<b>Total</b>	<b>\$ 44,413</b>	<b>\$ 51,028</b>

# Shelby County, Illinois

## Management's Discussion and Analysis

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### Requests For Information

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Ms. Erica Firnhaber  
Shelby County Treasurer  
Shelby County Courthouse  
Shelbyville, Illinois 62565

# **Basic Financial Statements**

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# Shelby County, Illinois

## Statement of Net Position - Modified Cash Basis

<i>August 31, 2021</i>	<b>Governmental Activities</b>
<b>Assets</b>	
Current assets	
Cash and cash equivalents	\$ 17,033,664
<b>Total current assets</b>	<b>17,033,664</b>
Capital assets:	
Capital assets not being depreciated	3,443,233
Capital assets, net of depreciation	13,845,244
<b>Total capital assets</b>	<b>17,288,477</b>
<b>Total assets</b>	<b>34,322,141</b>
<b>Liabilities</b>	
Current liabilities	
Accounts payable	2,182
Payroll and related	106,346
Notes payable	6,954
<b>Total current liabilities</b>	<b>115,482</b>
Noncurrent liabilities	
Notes payable	37,459
<b>Total noncurrent liabilities</b>	<b>37,459</b>
<b>Total liabilities</b>	<b>152,941</b>
<b>Net position</b>	
Net investment in capital assets	17,244,064
Restricted for:	
General control and administration	1,125,964
Public safety	663,373
Judiciary and legal	293,750
Public works and transportation	6,227,574
Health other than hospital	2,091,553
Health and welfare	1,863,278
Employee benefits	1,136,198
Culture and recreation	103,114
Unrestricted	3,420,332
<b>Total net position</b>	<b>\$ 34,169,200</b>

# Shelby County, Illinois

## Statement of Activities - Modified Cash Basis

<i>Year Ended August 31, 2021</i>	Expenses	Program Revenues			Total Governmental Activities
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Functions/Programs</b>					
Governmental activities:					
General control and administration	\$ 3,170,169	\$ 1,040,647	\$ 674,384	\$ -	\$ (1,455,138)
Public safety	3,114,958	69,559	22,469	-	(3,022,930)
Judiciary and legal	1,295,258	1,009,626	341,874	-	56,242
Corrections	221,763	-	-	-	(221,763)
Public works and transportation	7,918,730	192,565	3,711,619	3,864,041	(150,505)
Health other than hospitals	928,932	90,374	87,789	-	(750,769)
Health and welfare	1,035,033	233,668	514,258	-	(287,107)
Culture and recreation	95,716	-	-	-	(95,716)
Interest	2,401	-	-	-	(2,401)
Total governmental activities	17,782,960	2,636,439	5,352,393	3,864,041	(5,930,087)
Total primary government	17,782,960	2,636,439	5,352,393	3,864,041	(5,930,087)
General revenues:					
Taxes:					
Property taxes					4,953,062
Replacement taxes					194,583
Sales taxes					1,037,890
Income taxes					1,315,190
Other taxes					322
Unrestricted investment earnings					87,495
Miscellaneous					218,837
Total general revenues					7,807,379
Change in net position					1,877,292
Net position, beginning of year					28,499,049
Prior period adjustments					3,792,859
Net position, beginning of year, restated					32,291,908
Net position, ending					\$ 34,169,200

# Shelby County, Illinois

## Balance Sheet - Modified Cash Basis - Governmental Funds

<i>August 31, 2021</i>	General	County Health	IMRF	Social Security	Township Motor Fuel Tax
<b>Assets</b>					
Cash and cash equivalents	\$ 3,442,086	\$ 2,100,493	\$ 931,503	\$ 268,819	\$ 4,042,869
Total assets	\$ 3,442,086	\$ 2,100,493	\$ 931,503	\$ 268,819	\$ 4,042,869
<b>Liabilities and Fund Balances</b>					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	-
Payroll and related	21,754	8,940	51,444	12,680	-
Total liabilities	21,754	8,940	51,444	12,680	-
Fund balances					
Restricted for:					
General control and administration	-	-	-	-	-
Public safety	-	-	-	-	-
Judiciary and legal	-	-	-	-	-
Public works and transportation	-	-	-	-	4,042,869
Health other than hospital	-	2,091,553	-	-	-
Health and welfare	-	-	-	-	-
Employee benefits	-	-	880,059	256,139	-
Culture and recreation	-	-	-	-	-
Assigned	516,218	-	-	-	-
Unassigned	2,904,114	-	-	-	-
Total fund balances	3,420,332	2,091,553	880,059	256,139	4,042,869
Total liabilities and fund balances	\$ 3,442,086	\$ 2,100,493	\$ 931,503	\$ 268,819	\$ 4,042,869

# Shelby County, Illinois

## Balance Sheet - Modified Cash Basis - Governmental Funds (Continued)

	Other Governmental Funds	Total Governmental Funds
<i>August 31, 2021</i>		
<b>Assets</b>		
Cash and cash equivalents	6,247,894	\$ 17,033,664
Total assets	\$ 6,247,894	\$ 17,033,664
<b>Liabilities and Fund Balances</b>		
Liabilities		
Accounts payable	\$ 2,182	\$ 2,182
Payroll and related	11,528	106,346
Total liabilities	13,710	108,528
Fund balances		
Restricted for:		
General control and administration	1,125,964	1,125,964
Public safety	663,373	663,373
Judiciary and legal	293,750	293,750
Public works and transportation	2,184,705	6,227,574
Health other than hospital	-	2,091,553
Health and welfare	1,863,278	1,863,278
Employee benefits	-	1,136,198
Culture and recreation	103,114	103,114
Assigned	-	516,218
Unassigned	-	2,904,114
Total fund balances	6,234,184	16,925,136
Total liabilities and fund balances	\$ 6,247,894	\$ 17,033,664

# Shelby County, Illinois

## Reconciliation of the Balance Sheet - Modified Cash Basis - Governmental Funds to the Statement of Net Position - Modified Cash Basis August 31, 2021

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Total fund balances - governmental funds	\$ 16,925,136
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	17,288,477
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
Notes payable	(44,413)
<hr/>	
Total net position - governmental activities	<u>\$ 34,169,200</u>

# Shelby County, Illinois

## Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Governmental Funds

<i>Year Ended August 31, 2021</i>	General	County Health	IMRF	Social Security
<b>Revenues</b>				
Taxes	\$ 1,958,824	\$ 319,442	\$ 941,057	\$ 329,403
Intergovernmental revenues	3,469,771	612,825	28,858	-
Charges for services	109,788	224,843	-	-
Licenses and permits	6,772	22,793	-	-
Fines and forfeitures	707,836	-	-	-
Interest	12,303	12,187	3,471	1,428
Miscellaneous	122,034	200	-	-
<b>Total revenues</b>	<b>6,387,328</b>	<b>1,192,290</b>	<b>973,386</b>	<b>330,831</b>
<b>Expenditures</b>				
Current:				
General control and administration	2,287,639	-	166,405	61,742
Public safety	2,396,307	-	361,208	134,020
Judiciary and legal	531,522	-	111,937	41,532
Corrections	176,517	-	32,467	12,047
Public works and transportation	171	-	131,481	48,784
Health other than hospitals	-	752,024	125,879	46,705
Health and welfare	66,773	134,019	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	72,649	-	-	-
<b>Total expenditures</b>	<b>5,531,578</b>	<b>886,043</b>	<b>929,377</b>	<b>344,830</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>855,750</b>	<b>306,247</b>	<b>44,009</b>	<b>(13,999)</b>
<b>Other financing sources (uses)</b>				
Transfers in	818,574	260,195	-	-
Transfers out	(979,099)	(260,195)	-	-
<b>Total other financing sources (uses)</b>	<b>(160,525)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	695,225	306,247	44,009	(13,999)
Fund balances, beginning of year, as restated	2,725,107	1,785,306	836,050	270,138
Fund balances, end of year	\$ 3,420,332	\$ 2,091,553	\$ 880,059	\$ 256,139

# Shelby County, Illinois

## Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	<b>Township Motor Fuel Tax</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues</b>			
Taxes	\$ -	\$ 1,404,336	\$ 4,953,062
Intergovernmental revenues	4,391,167	3,226,980	11,729,601
Charges for services	9,874	1,254,429	1,598,934
Licenses and permits	-	-	29,565
Fines and forfeitures	-	261,677	969,513
Interest	16,567	41,539	87,495
Miscellaneous	-	169,848	292,082
<b>Total revenues</b>	<b>4,417,608</b>	<b>6,358,809</b>	<b>19,660,252</b>
<b>Expenditures</b>			
Current:			
General control and administration	-	519,940	3,035,726
Public safety	-	66,371	2,957,906
Judiciary and legal	-	609,286	1,294,277
Corrections	-	-	221,031
Public works and transportation	3,615,308	3,658,474	7,454,218
Health other than hospitals	-	-	924,608
Health and welfare	-	834,241	1,035,033
Culture and recreation	-	95,716	95,716
Debt service			
Principal payments	-	2,401	2,401
Interest payments	-	6,615	6,615
Capital outlay	-	75,130	147,779
<b>Total expenditures</b>	<b>3,615,308</b>	<b>5,868,174</b>	<b>17,175,310</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>802,300</b>	<b>490,635</b>	<b>2,484,942</b>
<b>Other financing sources (uses)</b>			
Transfers in	-	775,154	1,853,923
Transfers out	(141,789)	(472,840)	(1,853,923)
<b>Total other financing sources (uses)</b>	<b>(141,789)</b>	<b>302,314</b>	<b>-</b>
Net change in fund balance	660,511	792,949	2,484,942
Fund balances, beginning of year, as restated	3,382,358	5,441,235	14,440,194
Fund balances, end of year	\$ 4,042,869	\$ 6,234,184	\$ 16,925,136

# Shelby County, Illinois

## Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Modified Cash Basis - Governmental Funds to the Statement of Activities

For the Year Ended August 31, 2021

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Net change in fund balance - governmental funds \$ 2,484,942

Amounts reported for governmental activities in the statement of net position are different because:

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expenses to allocate those expenditures over the life of the assets:

Capital asset purchases	147,779
Depreciation expense	(762,044)

The issuance of long-term debt and related costs are shown on the fund financial statements as other financing sources (uses) and current expenditures, but are recorded as long-term liabilities and deferred outflows of resources on the government-wide statements

Issuance of long-term debt	-
Note payable repayment	6,615

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Change in net position of governmental activities \$ 1,877,292

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# Shelby County, Illinois

## Statement of Fiduciary Net Position - Modified Cash Basis

<i>August 31, 2021</i>	<b>Custodial Funds</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 3,049,691
Certificate of deposit	10,000
<b>Total assets</b>	<b>3,059,691</b>
<b>Liabilities</b>	
Accounts payable	63,048
<b>Total liabilities</b>	<b>63,048</b>
<b>Net Position</b>	
Restricted	\$ 2,996,643

# Shelby County, Illinois

## Statement of Changes in Fiduciary Net Position - Modified Cash Basis

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<i>Year Ended August 31, 2021</i>	<b>Custodial Funds</b>
<b>Additions</b>	
Amount received as fiscal agent	\$ 1,058,989
Property tax collections for other governments	32,437,731
Interest	2,856
<hr/>	
Total additions	33,499,576
<hr/>	
<b>Deductions</b>	
Fines distributed to other governments	681,310
Property tax collections to other governments	34,365,246
<hr/>	
Total deductions	35,046,556
<hr/>	
Change in net position	(1,546,980)
<hr/>	
Net position, beginning of year	4,543,623
<hr/>	
Net position, end of year	\$ 2,996,643

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# Shelby County, Illinois

## Notes to Financial Statements

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### **Note 1: Summary of Significant Accounting Policies**

#### **Introduction**

The financial statements of Shelby County, Illinois (the "County") have been prepared using the modified cash basis of accounting for all of the County's activities. This modified cash basis differs from accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is described below.

#### **The Financial Reporting Entity**

This report includes all of the funds of Shelby County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organizations are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. This report does not contain any component units.

#### **Basis of Presentation**

##### Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position-modified cash basis and the statement of activities-modified cash basis) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Basis of Presentation (Continued)

The statement of activities-modified cash basis demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

#### Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The County reports the following major governmental funds:

**General Fund** – This fund is the County's primary operating fund. The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, county development, public safety, judiciary and court related, public health, and other miscellaneous expenditures.

**County Health Fund** – This fund provides health related expenditures to the constituents of the County.

**Illinois Municipal Retirement Fund (IMRF)** – This fund is used to pay retirement for SLEP and non-SLEP employees of the County.

**Social Security Fund** – This fund is used to pay the county's employee and employer social security tax.

**Township Motor Fuel Fund** – This fund is used to pay for the maintenance of township roads using state approved materials and contractors.

#### Fiduciary

**Custodial Funds** - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

# Shelby County, Illinois

## Notes to Financial Statements

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### **Note 1: Summary of Significant Accounting Policies** (Continued)

#### **Basis of Presentation** (Continued)

During the fiscal year ended August 31, 2021, the County implemented the following GASB Pronouncements:

GASB Statement No. 84, Fiduciary Activities: As of September 1, 2020, the County implemented GASB Statement No. 84. This Statement establishes new criteria for identifying fiduciary activities that are reported in the fiduciary funds. This Statement also revised the definition and terminology used for activities that were previously classified as agency funds. The County has reclassified several funds as special revenue funds using the GASB Statement No. 84 definitions. Note 13 Prior Period Restatement outlines this restatement.

#### **Measurement Focus and Basis of Accounting**

The government-wide and fiduciary fund financial statements are reported using the modified cash basis of accounting. Revenues and expenses are recorded when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations.

The County's basic financial statements include both the government-wide and fund financial statements. The County's general and special revenue funds are classified as governmental activities. The County does not have any enterprise or internal service funds to report.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column. Fiduciary fund assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

The government-wide financial statements (i.e., the statement of net position-modified cash basis and the statement of activities-modified cash basis) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Shelby County does not have any business-type activities.

The statement of activities-modified cash basis demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and (2) operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

# Shelby County, Illinois

## Notes to Financial Statements

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### **Note 1: Summary of Significant Accounting Policies** (Continued)

#### **Measurement Focus and Basis of Accounting** (Continued)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

#### **Use of Estimates**

The preparation of financial statements in accordance with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

#### **Budgetary Basis of Accounting**

Annual budgets are adopted on a basis consistent with the modified cash basis of accounting.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

#### **Cash and Investments**

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

#### **Property Taxes**

Property tax revenues are recognized when they are received on the modified cash basis of accounting. Taxes levied and uncollected are not carried as an asset of the related fund. The County must file its tax levy by the last Tuesday of December each year. The 2019 levy was approved November 13, 2019. The 2020 levy was approved on October 14, 2020.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Property Taxes (Continued)

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2020 became due and payable in two installments, generally in July 2021 and September 2021. Taxes levied in 2019 became due and payable in two installments, generally in July 2020 and September 2020. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year. Due to timing of property tax collections, the County recognizes property tax revenue from the 2020 and 2019 in for the year ended August 31, 2021

#### Capital Assets

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life of one year or more.

Additions or improvements that significantly extend the useful life of an assets, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<b>Years</b>
Building and improvements	10-50 years
Land improvements	15 years
Equipment and Vehicles	3-10 years
Infrastructure - Highway, Bridges, etc.	20-50 years
Law enforcement canine	8 years
Orthoimagery	5 years

Capital assets not being depreciated include land and construction in progress.

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Compensated Absences

**Vacation** -The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for vacation benefits includes salary-related benefits, where applicable. At August 31, 2021, the total amount of unused vacation time for services performed amount to \$134,898.

**Sick Leave** - The County's policy permits employees to accumulate earned but unused sick benefits, which are eligible for payment upon separation from government service. The liability for sick benefits includes salary-related benefits, where applicable. At August 31, 2021, the total amount of unused sick time for services performed amount to \$571,322 .

**Comp Time** - The County's policy permits employees to accumulate earned but unused comp time benefits, which are eligible for payment upon separation from government service. The liability for compensated absences includes salary-related benefits, where applicable. At August 31, 2021, the total amount of unused comp time for services performed amount to \$90,185.

These amounts are not reported as liabilities in the financial statements because the County reports on the modified cash basis of accounting.

#### Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

#### Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.



# Shelby County, Illinois

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Fund Balances (Continued)

*Restricted fund balance:* This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance:* These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County’s highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned fund balance:* This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance:* This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

#### Subsequent Events

The County has evaluated subsequent events through August 9, 2022, which is the date the financial statements were available to be issued.

### Note 2: Stewardship, Compliance and Accountability

#### *Excess of expenditures over appropriations*

The following individual functional areas incurred expenditures in excess of appropriations:

<b>Fund</b>	<b>Amount</b>
County Health	40,433
IMRF	129,377
Social Security	14,830
County Bridge	92,707
County MFT	79,058
Recording	6,716

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 2: Stewardship, Compliance and Accountability (Continued)

Airport	45,262
Local Bridge	203,756
Township Construction	234,409
Township Motor Fuel	3,615,308
GIS	1,914
Sheriff Special	21,782
County Clerk Tax Redemption	382,969
Inmate Commissary	603,926
Tourism	95,716

#### *Deficit Fund Equity*

As of August 31, 2021, the County had no funds with a deficit fund balance.

### Note 3: Cash Deposits with Financial Institutions

#### *Deposits*

*Custodial credit risk:* Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of August 31, 2021, the County's bank balance was \$20,902,506 and the entire balance was insured and collateralized with securities in the County's name.

### Note 4: Retirement Plans

#### **Illinois Municipal Retirement Fund (IMRF)**

Due to the County preparing its financial statements on the modified cash basis of accounting, pension liabilities and deferred inflows and outflows referred to throughout the note disclosure are not recognized in the actual financial statements.

#### *Plan Description and Benefits*

**Plan description** – The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 4: Retirement Plans (Continued)

**Benefits provided** - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

#### *Regular Personnel (Non-SLEP)*

**Employees Covered by the Benefit Terms** - At the December 31, 2020 valuation date, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	86
Inactive plan member entitled to but not yet receiving benefits	49
Active employees	68
<hr/>	
Total	203
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**Contributions** - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2020 was 11.16%. For the fiscal year ended August 31, 2021, the County contributed \$345,758 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

# Shelby County, Illinois

## Notes to Financial Statements

### Note 4: Retirement Plans (Continued)

#### Regular Personnel (Non-SLEP) (Continued)

**Net Pension Liability** - The County's Net Pension Liability was measured as of December 31, 2020, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

**Actuarial assumptions** – The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Price inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	37 %	5.00 %
International equity	18 %	6.00 %
Fixed income	28 %	1.30 %
Real estate	9 %	6.20 %
Alternative investments	7 %	2.85-6.95 %
Cash equivalents	1 %	0.70 %
Total	100.0 %	

# Shelby County, Illinois

## Notes to Financial Statements

### Note 4: Retirement Plans (Continued)

*Regular Personnel (Non-SLEP) (Continued)*

#### Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

#### Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2020	\$ 21,030,377	\$ 20,352,898	\$ 677,479
Changes for the year:			
Service cost	333,155	-	333,155
Interest on the total pension liability	1,495,851	-	1,495,851
Differences between expected and actual experience of the total pension liability	156,846	-	156,846
Changes in assumptions	(107,873)	-	(107,873)
Contributions - employer	-	356,777	(356,777)
Contributions - employees	-	151,346	(151,346)
Net investment income	-	2,920,317	(2,920,317)
Benefit payments, including refunds of employee contributions	(1,129,055)	(1,129,055)	-
Other (net transfer)	-	32,846	(32,846)
Net changes	748,924	2,332,231	(1,583,307)
Balances at December 31, 2020	\$ 21,779,301	\$ 22,685,129	\$ (905,828)

# Shelby County, Illinois

## Notes to Financial Statements

### Note 4: Retirement Plans (Continued)

#### Regular Personnel (Non-SLEP) (Continued)

**Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate** - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<b>1% Lower (6.25%)</b>	<b>Current Discount (7.25%)</b>	<b>1% Higher (8.25%)</b>
Net pension liability (asset)	\$ 1,530,613	\$ (905,828)	\$ (2,851,646)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** - For year ended August 31, 2021, the County recognized pension expense (income) of \$345,758. At August 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflow of Resources</b>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 145,266	\$ 120,817
Changes in assumptions	131,936	97,218
Net difference between projected and actual earnings on pension plan investments	-	1,817,182
Total deferred amounts to be recognized in pension expense in future periods	277,202	2,035,217
Pension contributions subsequent to the measurement date	222,963	-
Total deferred amounts related to pensions	\$ 500,165	\$ 2,035,217

The County reported \$222,963 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending August 31, 2022.

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 4: Retirement Plans (Continued)

#### Regular Personnel (Non-SLEP) (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending August 31	<b>Net Deferred Outflows (Inflows) of Resources</b>
2022	\$ (488,269)
2023	(261,807)
2024	(714,729)
2025	(293,210)
Total	\$ (1,758,015)

#### Sheriff's Law Enforcements (SLEP):

**Employees Covered by the Benefit Terms** - At December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	20
Inactive plan member entitled to but not yet receiving benefits	5
Active employees	13
Total	38

**Contributions** - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2020 was 14.79%. For the fiscal year ended August 31, 2021, the employer contributed \$110,208 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability** - The County's Net Pension Liability was measured as of December 31, 2020, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 4: Retirement Plans (Continued)

#### *Sheriff's Law Enforcements (SLEP) (Continued)*

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Price inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

<b>Asset Class</b>	<b>Portfolio Target Percentage</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic equity	37 %	5.00 %
International equity	18 %	6.00 %
Fixed income	28 %	1.30 %
Real estate	9 %	6.20 %
Alternative investments	7 %	2.85-6.95 %
Cash equivalents	1 %	0.70 %
Total	100.0 %	



# Shelby County, Illinois

## Notes to Financial Statements

### Note 4: Retirement Plans (Continued)

#### Sheriff's Law Enforcements (SLEP) (Continued)

#### Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

#### Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2020	\$ 5,535,695	\$ 5,554,200	\$ (18,505)
Changes for the year:			
Service cost	128,649	-	128,649
Interest on the total pension liability	396,513	-	396,513
Differences between expected and actual experience of the total pension liability	268,047	-	268,047
Changes in assumptions	(87,856)	-	(87,856)
Contributions - employer	-	103,912	(103,912)
Contributions - employees	-	52,694	(52,694)
Net investment income	-	778,999	(778,999)
Benefit payments, including refunds of employee contributions	(261,747)	(261,747)	-
Other changes	-	73,889	(73,889)
<b>Net changes</b>	<b>443,606</b>	<b>747,747</b>	<b>(304,141)</b>
Balances at December 31, 2020	\$ 5,979,301	\$ 6,301,947	\$ (322,646)

# Shelby County, Illinois

## Notes to Financial Statements

### Note 4: Retirement Plans (Continued)

#### *Sheriff's Law Enforcements (SLEP) (Continued)*

**Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate** - The following presents the plan's net pension liability (asset), calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability (asset) would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ 507,791	\$ (322,646)	\$ (994,489)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** - For the year ended August 31, 2021, the County recognized pension expense (income) of \$110,208. At August 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 247,801	\$ 116,910
Changes in assumptions	66,907	78,794
Net difference between projected and actual earnings on pension plan investments	-	460,153
Total deferred amounts to be recognized in pension expense in future periods	314,708	655,857
Pension contributions subsequent to the measurement date	72,425	-
Total deferred amounts related to pensions	\$ 387,133	\$ 655,857

The County reported \$72,425 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending August 31, 2022.

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 4: Retirement Plans (Continued)

#### *Sheriff's Law Enforcements (SLEP) (Continued)*

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending August 31	<b>Net Deferred Outflows (Inflows) of Resources</b>
2022	\$ (84,021)
2023	(10,262)
2024	(182,797)
2025	(64,069)
Total	\$ (341,149)

#### *Elected County Officials (ECO)*

**Employees Covered by the Benefit Terms** - At the December 31, 2020 valuation date, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	9
Inactive plan member entitled to but not yet receiving benefits	2
Active employees	-
Total	11

**Contributions** - As set by statute, the County's Regular Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2020 was 14.79%. For the fiscal year ended August 31, 2021, the employer contributed \$110,405 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability** - The County's Net Pension Liability was measured as of December 31, 2020, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 4: Retirement Plans (Continued)

#### Elected County Officials (ECO) (Continued)

**Actuarial assumptions** – The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Price inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	37 %	5.00 %
International equity	18 %	6.00 %
Fixed income	28 %	1.30 %
Real estate	9 %	6.20 %
Alternative investments	7 %	2.85-6.95 %
Cash equivalents	1 %	0.70 %
Total	100.0 %	

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 4: Retirement Plans (Continued)

*Elected County Officials (ECO) (Continued)*

#### Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

#### Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) - (B)
Balances at January 1, 2020	\$ 4,546,237	\$ 3,673,609	\$ 872,628
Interest on the total pension liability	314,750	-	314,750
Differences between expected and actual experience of the total pension liability	59,354	-	59,354
Changes in assumptions	(59,236)	-	(59,236)
Contributions - employer	-	437,608	(437,608)
Net investment income	-	550,895	(550,895)
Benefit payments, including refunds of employee contributions	(409,726)	(409,726)	-
Other (net transfer)	-	(509,713)	509,713
<b>Net changes</b>	<b>(94,858)</b>	<b>69,064</b>	<b>(163,922)</b>
Balances at December 31, 2020	\$ 4,451,379	\$ 3,742,673	\$ 708,706

# Shelby County, Illinois

## Notes to Financial Statements

### Note 4: Retirement Plans (Continued)

#### Elected County Officials (ECO) (Continued)

**Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate** - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability	\$ 1,102,148	\$ 708,706	\$ 370,381

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** - For the year ended August 31, 2021, the County recognized pension expense (income) of \$110,405. At August 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Net difference between projected and actual earnings on pension plan investments	-	369,722
Total deferred amounts to be recognized in pension expense in future periods	-	369,722
Pension contributions subsequent to the measurement date	110,405	-
Total deferred amounts related to pensions	\$ 110,405	\$ 369,722

The County reported \$110,405 as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending August 31, 2022.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

	Net Deferred Outflows (Inflows) of Resources
Year Ending August 31	
2022	\$ (115,848)
2023	(58,088)
2024	(135,381)
2025	(60,405)
Total	\$ (369,722)

# Shelby County, Illinois

## Notes to Financial Statements

### Note 4: Retirement Plans (Continued)

**Aggregate Pension Amounts** - At August 31, 2021, the County reported the following from all pension plans:

	IMRF-Regular	IMRF-SLEP	IMRF-ECO	All Pension Plans
Net pension liability/(asset)	\$ (905,828)	\$ (322,646)	\$ 708,706	\$ (519,768)
Deferred outflows of resources	500,165	387,133	110,405	997,703
Deferred inflows of resources	2,035,217	655,857	369,722	3,060,796
Pension expense/(income)	345,758	110,208	110,405	566,371

### Note 5: Capital Assets

Governmental activities capital asset balances and activity for the year ended August 31, 2021, were as follows:

Governmental Activities	Balance 9/1/2020	Additions	Deletions	Balance 8/31/2021
Capital assets, not being depreciated:				
Land	\$ 3,414,046	\$ -	\$ -	\$ 3,414,046
Construction in progress	-	29,187	-	29,187
<b>Total capital assets, not being depreciated</b>	<b>3,414,046</b>	<b>29,187</b>	<b>-</b>	<b>3,443,233</b>
Capital assets, being depreciated:				
Buildings and improvements	7,621,061	45,943	-	7,667,004
Equipment	3,020,683	72,649	-	3,093,332
Vehicles	2,215,470	-	-	2,215,470
Infrastructure	11,920,918	-	-	11,920,918
<b>Total capital assets, being depreciated</b>	<b>24,778,132</b>	<b>118,592</b>	<b>-</b>	<b>24,896,724</b>
Accumulated depreciation:				
Buildings and improvements	(2,934,988)	(210,060)	-	(3,145,048)
Equipment	(2,551,480)	(125,741)	-	(2,677,221)
Vehicles	(1,724,966)	(132,572)	-	(1,857,538)
Infrastructure	(3,078,002)	(293,671)	-	(3,371,673)
<b>Total accumulated depreciation</b>	<b>(10,289,436)</b>	<b>(762,044)</b>	<b>-</b>	<b>(11,051,480)</b>
<b>Total capital assets, being depreciated, net</b>	<b>14,488,696</b>	<b>(643,452)</b>	<b>-</b>	<b>13,845,244</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 17,902,742</b>	<b>\$ (614,265)</b>	<b>\$ -</b>	<b>\$ 17,288,477</b>

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 5: Capital Assets (Continued)

Depreciation expense was charged to functions of the County as follows:

<b><i>Governmental Activities</i></b>	<b>Depreciation</b>
General control and administration	\$ 134,443
Public safety	157,052
Judiciary and court related	981
Health and welfare	4,324
Public works and transportation	464,512
Corrections	732
	<hr/> <hr/>
	\$ 762,044

### Note 6: Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only one former employee has chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of August 31, 2021.

### Note 7: Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. During the year ended August 31, 2021, there were no significant reductions in coverage. So, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Counties of Illinois Risk Management Agencies. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.



# Shelby County, Illinois

## Notes to Financial Statements

### Note 8: Lease Obligations

The County leases various software under operating lease agreements which expire in 2025. Total lease expense paid for August 31, 2021 was \$151,731. The following is a schedule of future minimum lease payments under operating leases at August 31, 2021:

	<b>Operating Leases</b>
2022	\$ 66,104
2023	80,460
2024	57,424
2025	14,356
2026	
Total	\$ 218,344

### Note 9: Long-Term Debt

*Notes Payable* – During fiscal year 2020, the County issued a note payable of \$60,161 to be used for the purchase of a John Deere Utility tractor with an interest rate of 5%. The loan repayments began in fiscal year 2020 with monthly payments, and the final payment scheduled to be paid in fiscal year 2027. Payments are made from the Airport Fund.

Long-term debt consisted of the following at August 31, 2021:

<b>Note Payable</b>	<b>Date</b>	<b>Original Borrowing</b>	<b>Interest Rates to Maturity</b>	<b>Final Maturity</b>	<b>Outstanding 8/31/2021</b>
John Deere 5115M utility tractor	4/10/2020	\$ 60,161	5.00	4/10/2027	\$ 44,413

Debt service requirements to maturity are as follows:

### Governmental activities

	<b>Principal</b>	<b>Interest</b>
2022	\$ 6,954	\$ 2,063
2023	7,309	1,707
2024	7,683	1,333
2025	8,076	940
2026	8,490	527
2027 - 2031	5,901	111
Total	\$ 44,413	\$ 6,681

# Shelby County, Illinois

## Notes to Financial Statements

### Note 9: Long-Term Debt (Continued)

Long-term debt activity for the year ended August 31, 2021 are as follows:

Long-term debt	Balance 9/1/2020	Additions	Reductions	Balance 8/31/2021	Amounts due Within One Year
Note payable	\$ 51,028	\$ -	\$ (6,615)	\$ 44,413	\$ 6,954
<b>Total</b>	<b>\$ 51,028</b>	<b>\$ -</b>	<b>\$ (6,615)</b>	<b>\$ 44,413</b>	<b>\$ 6,954</b>

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$445,163,772. As of August 31, 2021, the County had \$25,596,917 remaining legal debt margin.

### Note 10: Interfund Receivables and Payables

The County had no interfund receivable and payable balances at August 31, 2021.

### Note 11: Interfund Transfers

Below are the interfund transfers as of August 31, 2021:

Transfer From	Transfers In	Transfers Out
Major funds:		
General fund	\$ 818,574	\$ 979,099
County Health	260,195	260,195
Township Motor Fuel	-	141,789
Nonmajor funds	775,154	472,840
<b>Total all funds</b>	<b>\$ 1,853,923</b>	<b>\$ 1,853,923</b>

The purpose of the most significant transfers to/from other funds are as follows:

- a. \$390,682 was transferred from the County Clerk Fund (sub-fund of General Fund) to the General Fund, Recording Fund, and GIS Fund to offset any County Clerk expenditures.
- b. \$556,539 was transferred from the General Fund to the Insurance Fund (sub-fund of General Fund) to offset the County's health insurance claims for their self-insured policy.
- c. \$149,154 was transferred from the Miscellaneous County Health Fund (sub-fund of County Health) to the County Health Fund to consolidate more money in the County Health Fund.
- d. \$89,753 was transferred from the WIC Fund (sub-fund of County Health) to the County Health Fund to offset the County WIC expenditures.

# Shelby County, Illinois

## Notes to Financial Statements

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### Note 10: Interfund Transfers (Continued)

- e. \$450,000 was transferred from the County MFT Fund to the County Highway Fund to offset MFT expenditures.
- f. \$141,789 was transferred from the Township MFT Fund to the County Highway Fund to offset MFT expenditures.

### Note 12: Tax Abatements

Tax abatements are defined as a reduction in tax revenues that results from an agreement between one or more governments and an individual entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments. All costs generated from tax abatements for the County are costs generated by the actions of other governmental bodies and/or costs created by obligations associated with tax abatement projects.

The County had tax abatements totaling \$593,764 for the 2019 tax year funding fiscal year 2021 operations.

### Note 13: Prior Year Restatement

As result of the implementation of GASB Statement No. 84, the governmental activities beginning net position and governmental fund balance were restated as follows:

<i>Year Ended August 31, 2021</i>	<b>Governmental Activities</b>	<b>Governmental Funds</b>
Balance at September 1, 2020 as previously reported	28,499,049	\$ 10,647,335
Plus: Beginning fund balance/net position for new funds under GASB No. 84	3,792,859	3,792,859
Balance at September 1, 2020 as restated	\$ 32,291,908	\$ 14,440,194

### Note 14: Subsequent Events

The County has evaluated subsequent events through August 9, 2022, which is the date the financial statements were available to be issued.

# Shelby County, Illinois

## Notes to Financial Statements

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### **Note 15: Impact of Pending Accounting Principles**

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which supersedes GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This Statement (1) enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) simplifies accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement

GASB Statement No. 91, *Conduit Debt Obligations*. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 92, *Omnibus*, improves the consistency of several practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, amends certain hedge accounting from GASB Statement No. 53 and variable lease payments in accordance with GASB Statement No. 87. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, provides for more guidance for accounting and financial reporting for availability payment arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

## **Other Information**

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**Shelby County, Illinois**  
**Schedule of Changes in the Employer's Net Pension**  
**Liability and Related Ratios**  
**Illinois Municipal Retirement Fund**  
 Last Ten Calendar Years  
 (schedule to be built prospectively from 2014)

<b>IMRF Regular Plan</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 333,155	\$ 326,614	\$ 322,795	\$ 343,404	\$ 369,697	\$ 346,362	\$ 375,636			
Interest on total pension liability	1,495,851	1,464,330	1,410,032	1,415,193	1,357,496	1,269,826	1,176,572			
Changes of benefit changes	-	-	-	-	-	-	-			
Differences between expected and actual experience of the total pension liability	156,846	(239,026)	139,995	(312,381)	(100,500)	276,869	(172,147)			
Changes of assumption	(107,873)	-	561,047	(553,800)	(46,565)	22,760	576,116			
Benefit payments, including refunds of employee contributions	(1,129,055)	(1,111,767)	(965,340)	(936,520)	(755,652)	(709,855)	(641,236)			
<b>Net change in total pension liability</b>	<b>748,924</b>	<b>440,151</b>	<b>1,468,529</b>	<b>(44,104)</b>	<b>824,476</b>	<b>1,205,962</b>	<b>1,314,941</b>			
Total pension liability, beginning	21,030,377	20,590,226	19,121,697	19,165,801	18,341,325	17,135,363	15,820,422			
<b>Total pension liability, ending (a)</b>	<b>\$ 21,779,301</b>	<b>\$ 21,030,377</b>	<b>\$ 20,590,226</b>	<b>\$ 19,121,697</b>	<b>\$ 19,165,801</b>	<b>\$ 18,341,325</b>	<b>\$ 17,135,363</b>			
Plan fiduciary net position:										
Contributions - employer	\$ 356,777	\$ 302,361	\$ 386,333	\$ 377,825	\$ 397,804	\$ 414,553	\$ 394,542			
Contributions - employees	151,346	153,482	155,876	148,518	152,753	151,233	158,319			
Net investment income	2,920,317	3,399,373	(1,050,092)	2,918,857	1,061,012	78,964	905,450			
Benefit payments, including refunds of employee contributions	(1,129,055)	(1,111,767)	(965,340)	(936,520)	(755,652)	(709,855)	(641,236)			
Other (net transfers)	32,846	(67,032)	392,540	(387,613)	165,125	(184,634)	160,084			
<b>Net change in plan fiduciary net position</b>	<b>2,332,231</b>	<b>2,676,417</b>	<b>(1,080,683)</b>	<b>2,121,067</b>	<b>1,021,042</b>	<b>(249,739)</b>	<b>977,159</b>			
Plan net position, beginning	20,352,898	17,676,481	18,757,164	16,636,097	15,615,055	15,864,794	14,887,635			
<b>Plan net position, ending (b)</b>	<b>\$ 22,685,129</b>	<b>\$ 20,352,898</b>	<b>\$ 17,676,481</b>	<b>\$ 18,757,164</b>	<b>\$ 16,636,097</b>	<b>\$ 15,615,055</b>	<b>\$ 15,864,794</b>			
Net pension liability (asset) - Ending (a) - (b)	(905,828)	677,479	2,913,745	364,533	2,529,704	2,726,270	1,270,569			
Plan fiduciary net position as a percentage of the total pension liability	104.16 %	96.78 %	85.85 %	98.09 %	86.80 %	85.14 %	92.59 %			
Covered valuation payroll	\$ 3,196,923	\$ 3,210,706	\$ 3,257,515	\$ 3,210,590	\$ 3,257,260	\$ 3,356,791	\$ 3,061,225			
Net pension liability as a percentage of covered valuation payroll	(28.33)%	21.10 %	89.45 %	11.35 %	77.66 %	81.22 %	41.51 %			

**Shelby County, Illinois**  
**Schedule of Changes in the Employer's Net Pension**  
**Liability and Related Ratios**  
**Illinois Municipal Retirement Fund**  
Last Ten Calendar Years  
(schedule to be built prospectively from 2014)

<b>IMRF SLEP Plan</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 128,649	\$ 136,659	\$ 122,157	\$ 128,862	\$ 128,451	\$ 111,643	\$ 128,976			
Interest on total pension liability	396,513	390,359	369,168	343,358	331,120	293,662	272,090			
Changes of benefit changes	-	-	-	-	-	-	-			
Differences between expected and actual experience of the total pension liability	268,047	(190,535)	26,616	142,494	(120,449)	240,639	(21,213)			
Changes of assumption	(87,856)	-	172,099	(50,973)	-	-	67,159			
Benefit payments, including refunds of employee contributions	(261,747)	(233,434)	(237,108)	(195,406)	(156,897)	(152,922)	(148,511)			
Net change in total pension liability	443,606	103,049	452,932	368,335	182,225	493,022	298,501			
Total pension liability, beginning	5,535,695	5,432,646	4,979,714	4,611,379	4,429,154	3,936,132	3,637,631			
Total pension liability, ending (a)	\$ 5,979,301	\$ 5,535,695	\$ 5,432,646	\$ 4,979,714	\$ 4,611,379	\$ 4,429,154	\$ 3,936,132			
Plan fiduciary net position:										
Contributions - employer	\$ 103,912	\$ 83,939	\$ 88,037	\$ 107,634	\$ 81,277	\$ 90,067	\$ 92,845			
Contributions - employees	52,694	55,030	55,346	55,084	53,472	53,488	54,487			
Net investment income	778,999	929,750	(321,027)	760,722	287,234	20,786	238,249			
Benefit payments, including refunds of employee contributions	(261,747)	(233,434)	(237,108)	(195,406)	(156,897)	(152,922)	(148,511)			
Other (net transfers)	73,889	(68,870)	109,054	(54,449)	58,212	(76,619)	18,413			
Net change in plan fiduciary net position	747,747	766,415	(305,698)	673,585	323,298	(65,200)	255,483			
Plan net position, beginning	5,554,200	4,787,785	5,093,483	4,419,898	4,096,600	4,161,800	3,906,317			
Plan net position, ending (b)	\$ 6,301,947	\$ 5,554,200	\$ 4,787,785	\$ 5,093,483	\$ 4,419,898	\$ 4,096,600	\$ 4,161,800			
Net pension liability (asset) - Ending (a) - (b)	(322,646)	(18,505)	644,861	(113,769)	191,481	332,554	(225,668)			
Plan fiduciary net position as a percentage of the total pension liability	105.40 %	100.33 %	88.13 %	102.28 %	95.85 %	92.49 %	105.73 %			
Covered valuation payroll	\$ 702,593	\$ 733,731	\$ 737,946	\$ 734,455	\$ 712,962	\$ 709,247	\$ 608,473			
Net pension liability as a percentage of covered valuation payroll	(45.92)%	(2.52)%	87.39 %	(15.49)%	26.86 %	46.89 %	(37.09)%			

**Shelby County, Illinois**  
**Schedule of Changes in the Employer's Net Pension**  
**Liability and Related Ratios**  
**Illinois Municipal Retirement Fund**  
Last Ten Calendar Years  
(schedule to be built prospectively from 2014)

<i>IMRF ECO Plan</i>	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Calendar year ending December 31										
Total pension liability:										
Interest on total pension liability	\$ 314,750	\$ 316,865	\$ 322,746	\$ 337,355	\$ 331,890	\$ 330,713	\$ 316,944			
Changes of benefit changes	-	-	-	-	-	-	-			
Differences between expected and actual experience of the total pension liability	59,354	93,729	119,061	105,475	100,781	104,007	105,427			
Changes of assumption	(59,236)	-	91,958	(179,131)	(186,226)	(45,085)	293,239			
Benefit payments, including refunds of employee contributions	(409,726)	(469,820)	(463,164)	(453,815)	(444,906)	(435,629)	(420,352)			
Net change in total pension liability	(94,858)	(59,226)	70,601	(190,116)	(198,461)	(45,994)	295,258			
Total pension liability, beginning	4,546,237	4,605,463	4,534,862	4,724,978	4,923,439	4,969,433	4,674,175			
Total pension liability, ending (a)	\$ 4,451,379	\$ 4,546,237	\$ 4,605,463	\$ 4,534,862	\$ 4,724,978	\$ 4,923,439	\$ 4,969,433			
Plan fiduciary net position:										
Contributions - employer	\$ 437,608	\$ 487,822	\$ 708,918	\$ 244,566	\$ 270,031	\$ 276,901	\$ 265,706			
Net investment income	550,895	594,182	(167,783)	466,029	166,485	10,383	123,553			
Benefit payments, including refunds of employee contributions	(409,726)	(469,820)	(463,164)	(453,815)	(444,906)	(435,629)	(420,352)			
Other (net transfers)	(509,713)	91,259	198,717	(62,115)	108,352	391,238	84,275			
Net change in plan fiduciary net position	69,064	703,443	276,688	194,665	99,962	242,893	53,182			
Plan net position, beginning	3,673,609	2,970,166	2,693,478	2,498,813	2,398,851	2,155,958	2,102,776			
Plan net position, ending (b)	\$ 3,742,673	\$ 3,673,609	\$ 2,970,166	\$ 2,693,478	\$ 2,498,813	\$ 2,398,851	\$ 2,155,958			
Net pension liability (asset) - Ending (a) - (b)	708,706	872,628	1,635,297	1,841,384	2,226,165	2,524,588	2,813,475			
Plan fiduciary net position as a percentage of the total pension liability	84.08 %	80.81 %	64.49 %	59.39 %	52.89 %	48.72 %	43.38 %			



**Shelby County, Illinois**  
**Schedule of Employer Contributions**  
**Illinois Municipal Retirement Fund**  
Last Ten Fiscal Years

**Regular Plan**

Fiscal Year Ending August 31	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2021	\$ 346,279	\$ 345,758	\$ 521	\$ 3,336,844	10.36 %
2020	337,076	337,058	18	3,213,562	10.49 %
2019	-	-	-	-	DIV/0 %
2018	-	-	-	-	DIV/0 %
2017	-	-	-	-	DIV/0 %

\* Estimated based on 9.99% 2021 calendar year contribution rate, 11.16% 2020 calendar year contribution rate, and covered valuation payroll of \$3,336,844.

The County implemented GASB Statement No. 68 in fiscal year 2015 but County's contributions only reported for fiscal year 2020 moving forward is available.

**SLEP Plan**

Fiscal Year August 31	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2021	\$ 110,208	\$ 110,208	\$ -	\$ 796,352	13.84 %
2020	94,537	94,537	-	695,441	13.59 %
2019	-	-	-	-	DIV/0 %
2018	-	-	-	-	DIV/0 %
2017	-	-	-	-	DIV/0 %

\* Estimated based on 13.39% 2021 calendar year contribution rate, 14.79% 2020 calendar year contribution rate, and covered valuation payroll of \$796,352.

The County implemented GASB Statement No. 68 in fiscal year 2015 but County's contributions only reported for fiscal year 2020 moving forward is available.

**Shelby County, Illinois**  
**Schedule of Employer Contributions**  
**Illinois Municipal Retirement Fund (Continued)**  
 Last Ten Fiscal Years

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**ECO Plan**

<b>Fiscal Year August 31</b>	<b>Actuarially Determined Contribution*</b>	<b>Actual Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contributions as a Percentage of Covered Valuation Payroll</b>
2021	\$ -	\$ 110,405	\$ (110,405)	\$ -	DIV/0 %
2020	-	154,256	(154,256)	-	DIV/0 %
2019	-	-	-	-	DIV/0 %
2018	-	-	-	-	DIV/0 %
2017	-	-	-	-	DIV/0 %

\* Estimated based on 15.08% 2021 calendar year contribution rate, 14.62% 2020 calendar year contribution rate, and covered valuation payroll of \$-.

The County implemented GASB Statement No. 68 in fiscal year 2015 but County's contributions only reported for fiscal year 2020 moving forward is available.

# Shelby County, Illinois

## Notes to Other Information

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### Note 1: Basis of Accounting

The budgets are prepared for County funds on a cash basis and include a statement of the cash revenue and expenditures of the immediately preceding fiscal year and a projection of the cash revenue (including the available beginning cash balance) and the proposed itemized appropriations of the ensuing fiscal year. All appropriations cease with the close of the fiscal year. The County did not budget for the Township Motor Fuel Tax Fund.

### Note 2: Excess of Disbursements Over Appropriations

The County had the following major funds with expenditures exceeding appropriations (legally adopted) for fiscal year 2021: County Health, IMRF and Social Security.

### Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate for IMRF\*

#### Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

#### Methods and assumptions used to determine 2020 contribution rates:

Actuarial cost method	Aggregate Entry Age Normal
Amortization method	Level Percentage of Payroll, Closed
Remaining amortization period	Non Taxing bodies: 10 year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 23 year closed period until remaining period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94 712 were financed over 18 years for most employers (three employers were financed over 27 years and four others were financed over 28 years).
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	3.25%
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP 2017 (base year 2015). The IMRF specific rates were developed from the RP 2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP 2017 (base year 2015). The IMRF specific rates were developed from the RP 2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP 2017 (base year 2015). The IMRF specific rates were developed from the RP 2014 Employee Mortality Table with adjustments to match current IMRF experience.

#### Other Information:

Notes: There were no benefit changes during the year.

\* Based on Valuation Assumptions used in the December 31, 2018 actuarial valuation.

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis - General Fund

<i>August 31, 2021</i>	General	Insurance	Capital Improvement	Solid Waste	Circuit Clerk Child Support
<b>Assets</b>					
Cash and cash equivalents	\$ 2,925,868	\$ 358,891	\$ 83,377	\$ 885	\$ 40,887
<b>Total assets</b>	<b>\$ 2,925,868</b>	<b>\$ 358,891</b>	<b>\$ 83,377</b>	<b>\$ 885</b>	<b>\$ 40,887</b>
<b>Liabilities and Fund balances</b>					
Liabilities					
Payroll and related	\$ 21,754	\$ -	\$ -	\$ -	-
<b>Total liabilities</b>	<b>21,754</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances					
Assigned	-	358,891	83,377	885	40,887
Unassigned	2,904,114	-	-	-	-
<b>Total fund balances</b>	<b>2,904,114</b>	<b>358,891</b>	<b>83,377</b>	<b>885</b>	<b>40,887</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,925,868</b>	<b>\$ 358,891</b>	<b>\$ 83,377</b>	<b>\$ 885</b>	<b>\$ 40,887</b>

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis - General Fund

<i>August 31, 2021</i>	<b>County Clerk</b>	<b>Sheriff</b>	<b>Supervisor of Assessments</b>	<b>Total</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 30,644	\$ 859	\$ 675	\$ 3,442,086
Total assets	\$ 30,644	\$ 859	\$ 675	\$ 3,442,086
<b>Liabilities and Fund balances</b>				
Liabilities				
Payroll and related	\$ -	\$ -	\$ -	21,754
Total liabilities	-	-	-	21,754
Fund balances				
Assigned	30,644	859	675	516,218
Unassigned	-	-	-	2,904,114
Total fund balances	30,644	859	675	3,420,332
Total liabilities and fund balances	\$ 30,644	\$ 859	\$ 675	\$ 3,442,086

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis - General Funds

<i>Year Ended August 31, 2021</i>	<b>General</b>	<b>Insurance</b>	<b>Capital Improvement</b>	<b>Solid Waste</b>	<b>Circuit Clerk Child Support</b>
<b>Revenues</b>					
Taxes	\$ 1,958,824	\$ -	\$ -	\$ -	-
Intergovernmental revenues	3,469,771	-	-	-	-
Charges for services	64,001	-	-	-	-
Licenses and permits	6,772	-	-	-	-
Fines and forfeitures	194,349	-	-	-	11,668
Interest	11,904	20	337	4	38
Miscellaneous	122,034	-	-	-	-
<b>Total revenues</b>	<b>5,827,655</b>	<b>20</b>	<b>337</b>	<b>4</b>	<b>11,706</b>
<b>Expenditures</b>					
Current:					
General control and administration	1,729,341	420,810	-	-	6,647
Public safety	2,381,816	-	-	-	-
Judiciary and legal	531,522	-	-	-	-
Corrections	176,517	-	-	-	-
Public works and transportation	171	-	-	-	-
Health and welfare	66,773	-	-	-	-
Capital outlay	72,649	-	-	-	-
<b>Total expenditures</b>	<b>4,958,789</b>	<b>420,810</b>	<b>-</b>	<b>-</b>	<b>6,647</b>
Excess (deficiency) of revenues over expenditures	868,866	(420,790)	337	4	5,059
<b>Other financing sources (uses)</b>					
Transfers in	262,035	556,539	-	-	-
Transfers out	(556,539)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(294,504)</b>	<b>556,539</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	574,362	135,749	337	4	5,059
Fund balances, beginning of year	2,329,752	223,142	83,040	881	35,828
<b>Fund balances, end of year</b>	<b>\$ 2,904,114</b>	<b>\$ 358,891</b>	<b>\$ 83,377</b>	<b>\$ 885</b>	<b>\$ 40,887</b>

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis - General Funds

<i>Year Ended August 31, 2021</i>	<b>County Clerk</b>	<b>Sheriff</b>	<b>Supervisor of Assessments</b>	<b>Total</b>
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	1,958,824
Intergovernmental revenues	-	-	-	3,469,771
Charges for services	43,437	-	2,350	109,788
Licenses and permits	-	-	-	6,772
Fines and forfeitures	458,080	43,739	-	707,836
Interest	-	-	-	12,303
Miscellaneous	-	-	-	122,034
<b>Total revenues</b>	<b>501,517</b>	<b>43,739</b>	<b>2,350</b>	<b>6,387,328</b>
<b>Expenditures</b>				
Current:				
General control and administration	130,841	-	-	2,287,639
Public safety	-	14,491	-	2,396,307
Judiciary and legal	-	-	-	531,522
Corrections	-	-	-	176,517
Public works and transportation	-	-	-	171
Health and welfare	-	-	-	66,773
Capital outlay	-	-	-	72,649
<b>Total expenditures</b>	<b>130,841</b>	<b>14,491</b>	<b>-</b>	<b>5,531,578</b>
Excess (deficiency) of revenues over expenditures	370,676	29,248	2,350	855,750
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	818,574
Transfers out	(390,682)	(30,178)	(1,700)	(979,099)
<b>Total other financing sources (uses)</b>	<b>(390,682)</b>	<b>(30,178)</b>	<b>(1,700)</b>	<b>(160,525)</b>
Net change in fund balance	(20,006)	(930)	650	695,225
Fund balances, beginning of year	50,650	1,789	25	2,725,107
<b>Fund balances, end of year</b>	<b>\$ 30,644</b>	<b>\$ 859</b>	<b>\$ 675</b>	<b>\$ 3,420,332</b>

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds

<i>August 31, 2021</i>	<b>Animal Control</b>	<b>Ambulance</b>	<b>Mental Health</b>	<b>Indemnity</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 135,857	\$ 126,671	\$ 1,600,750	\$ 137,080
Total assets	\$ 135,857	\$ 126,671	\$ 1,600,750	\$ 137,080
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	-
Payroll and related	-	-	-	-
Total liabilities	-	-	-	-
<b>Fund balances</b>				
Restricted for:	-	-	-	-
General control and administration	-	-	-	137,080
Public safety	-	-	-	-
Judiciary and legal	-	-	-	-
Public works and transportation	-	-	-	-
Health and welfare	135,857	126,671	1,600,750	-
Culture and recreation	-	-	-	-
Total fund balances	135,857	126,671	1,600,750	137,080
Total liabilities and fund balances	\$ 135,857	\$ 126,671	\$ 1,600,750	\$ 137,080



# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds (Continued)

<i>August 31, 2021</i>	Court Security	County Bridge	County Highway	Federal Aid Secondary Matching Fund
<b>Assets</b>				
Cash and cash equivalents	\$ 87,291	\$ 275,346	\$ 419,034	\$ 242,946
Total assets	\$ 87,291	\$ 275,346	\$ 419,034	\$ 242,946
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	-
Payroll and related	-	-	7,285	-
Total liabilities	-	-	7,285	-
<b>Fund balances</b>				
Restricted for:				
General control and administration	-	-	-	-
Public safety	87,291	-	-	-
Judiciary and legal	-	-	-	-
Public works and transportation	-	275,346	411,749	242,946
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	87,291	275,346	411,749	242,946
Total liabilities and fund balances	\$ 87,291	\$ 275,346	\$ 419,034	\$ 242,946

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds (Continued)

<i>August 31, 2021</i>	County Motor Fuel Tax	Probation	Fees to Assist Court	Law Library
<b>Assets</b>				
Cash and cash equivalents	\$ 1,026,225	\$ 374,413	\$ 97,853	\$ 8,136
Total assets	\$ 1,026,225	\$ 374,413	\$ 97,853	\$ 8,136
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	-
Payroll and related	2,853	-	-	-
Total liabilities	2,853	-	-	-
<b>Fund balances</b>				
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	374,413	-	-
Judiciary and legal	-	-	97,853	8,136
Public works and transportation	1,023,372	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	1,023,372	374,413	97,853	8,136
Total liabilities and fund balances	\$ 1,026,225	\$ 374,413	\$ 97,853	\$ 8,136

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds (Continued)

<i>August 31, 2021</i>	<b>Automation</b>	<b>Recording</b>	<b>Drug Traffic Prevention</b>	<b>Airport</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 50,795	\$ 273,963	\$ 1,472	\$ 153,688
Total assets	\$ 50,795	\$ 273,963	\$ 1,472	\$ 153,688
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	-
Payroll and related	-	-	-	-
Total liabilities	-	-	-	-
<b>Fund balances</b>				
Restricted for:				
General control and administration	50,795	273,963	-	-
Public safety	-	-	1,472	-
Judiciary and legal	-	-	-	-
Public works and transportation	-	-	-	153,688
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	50,795	273,963	1,472	153,688
Total liabilities and fund balances	\$ 50,795	\$ 273,963	\$ 1,472	\$ 153,688

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds (Continued)

<i>August 31, 2021</i>	CEFS	Local Bridge	Township Bridge	Township Construction
<b>Assets</b>				
Cash and cash equivalents	\$ 16,702	\$ 60,902	\$ -	\$ -
Total assets	\$ 16,702	\$ 60,902	\$ -	\$ -
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payroll and related	-	-	-	-
Total liabilities	-	-	-	-
<b>Fund balances</b>				
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and legal	-	-	-	-
Public works and transportation	16,702	60,902	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	16,702	60,902	-	-
Total liabilities and fund balances	\$ 16,702	\$ 60,902	\$ -	\$ -

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds (Continued)

<i>August 31, 2021</i>	Arrestee's/ Prisoners Medical Costs	Minor Unknown Heirs	Public Defender Records Automation	Shop With a Cop
<b>Assets</b>				
Cash and cash equivalents	\$ 4,097	\$ 45,135	\$ 432	\$ 9,945
Total assets	\$ 4,097	\$ 45,135	\$ 432	\$ 9,945
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	-
Payroll and related	-	-	-	-
Total liabilities	-	-	-	-
<b>Fund balances</b>				
Restricted for:	-	-	-	-
General control and administration	-	45,135	-	-
Public safety	4,097	-	-	9,945
Judiciary and legal	-	-	432	-
Public works and transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	4,097	45,135	432	9,945
Total liabilities and fund balances	\$ 4,097	\$ 45,135	\$ 432	\$ 9,945

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds (Continued)

<i>August 31, 2021</i>	Document Storage	CDBG Grant	Victim Impact Panel	States Attorney Forfeited
<b>Assets</b>				
Cash and cash equivalents	\$ 126,661	\$ -	\$ 16,823	\$ 1,235
Total assets	\$ 126,661	\$ -	\$ 16,823	\$ 1,235
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	-
Payroll and related	-	-	-	-
Total liabilities	-	-	-	-
<b>Fund balances</b>				
Restricted for:				
General control and administration	126,661	-	-	-
Public safety	-	-	-	-
Judiciary and legal	-	-	16,823	1,235
Public works and transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	126,661	-	16,823	1,235
Total liabilities and fund balances	\$ 126,661	\$ -	\$ 16,823	\$ 1,235

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds (Continued)

<i>August 31, 2021</i>	Rescue Squad Dive Team	DUI Equipment	Geographic Info. Systems	Pet Population
<b>Assets</b>				
Cash and cash equivalents	\$ 3,686	\$ 31,602	\$ 432,750	\$ 44,765
Total assets	\$ 3,686	\$ 31,602	\$ 432,750	\$ 44,765
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	-
Payroll and related	-	-	807	-
Total liabilities	-	-	807	-
<b>Fund balances</b>				
Restricted for:	-	-	-	-
General control and administration	-	-	431,943	-
Public safety	3,686	31,602	-	44,765
Judiciary and legal	-	-	-	-
Public works and transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	3,686	31,602	431,943	44,765
Total liabilities and fund balances	\$ 3,686	\$ 31,602	\$ 432,750	\$ 44,765

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds (Continued)

<i>August 31, 2021</i>	EMA Special	State's Attorney Automation	Drug Court	Tax Sale Automation
<b>Assets</b>				
Cash and cash equivalents	\$ 15,438	\$ 6,131	\$ 25,219	\$ 8,574
Total assets	\$ 15,438	\$ 6,131	\$ 25,219	\$ 8,574
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	-
Payroll and related	-	-	-	-
Total liabilities	-	-	-	-
<b>Fund balances</b>				
Restricted for:	-	-	-	-
General control and administration	-	-	-	8,574
Public safety	15,438	-	25,219	-
Judiciary and legal	-	6,131	-	-
Public works and transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	15,438	6,131	25,219	8,574
Total liabilities and fund balances	\$ 15,438	\$ 6,131	\$ 25,219	\$ 8,574



# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds (Continued)

<i>August 31, 2021</i>	<b>Rescue Squad</b>	<b>Coroner Special</b>	<b>Sale In Error</b>	<b>Marriage</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 19,419	\$ 31,781	\$ 17,460	\$ 1,369
Total assets	\$ 19,419	\$ 31,781	\$ 17,460	\$ 1,369
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	-
Payroll and related	-	-	-	-
Total liabilities	-	-	-	-
<b>Fund balances</b>				
Restricted for:	-	-	-	-
General control and administration	-	-	17,460	1,369
Public safety	19,419	31,781	-	-
Judiciary and legal	-	-	-	-
Public works and transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	19,419	31,781	17,460	1,369
Total liabilities and fund balances	\$ 19,419	\$ 31,781	\$ 17,460	\$ 1,369

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds (Continued)

<i>August 31, 2021</i>	Circuit Clerk		County Clerk	
	Trust	Sheriff Special	Tax Redemption	Inmate Commissary
<b>Assets</b>				
Cash and cash equivalents	\$ 22,696	\$ 14,245	\$ 32,984	\$ 142,626
Total assets	\$ 22,696	\$ 14,245	\$ 32,984	\$ 142,626
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 2,182
Payroll and related	-	-	-	-
Total liabilities	-	-	-	2,182
<b>Fund balances</b>				
Restricted for:				
General control and administration	-	-	32,984	-
Public safety	-	14,245	-	-
Judiciary and legal	22,696	-	-	140,444
Public works and transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	22,696	14,245	32,984	140,444
Total liabilities and fund balances	\$ 22,696	\$ 14,245	\$ 32,984	\$ 142,626

# Shelby County, Illinois

## Combining Balance Sheet - Modified Cash Basis Non-major Governmental Funds (Continued)

<i>August 31, 2021</i>	<b>Tourism</b>	<b>Total</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 103,697	\$ 6,247,894
Total assets	\$ 103,697	\$ 6,247,894
<b>Liabilities and Fund Balances</b>		
Liabilities		
Accounts payable	\$ -	\$ 2,182
Payroll and related	583	11,528
Total liabilities	583	13,710
<b>Fund balances</b>		
Restricted for:		
General control and administration	-	1,125,964
Public safety	-	663,373
Judiciary and legal	-	293,750
Public works and transportation	-	2,184,705
Health and welfare	-	1,863,278
Culture and recreation	103,114	103,114
Total fund balances	103,114	\$ 6,234,184
Total liabilities and fund balances	\$ 103,697	\$ 6,247,894

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds

<i>Year Ended August 31, 2021</i>	<b>Animal Control</b>	<b>Ambulance</b>	<b>Mental Health</b>	<b>Indemnity</b>
<b>Revenues</b>				
Taxes	\$ -	\$ 37,361	\$ 624,301	\$ -
Intergovernmental revenues	-	-	26,934	-
Charges for services	6,899	-	-	-
Fines and forfeitures	9,637	-	-	5,900
Interest	1,317	802	20,797	1,233
Miscellaneous	-	-	-	-
Total revenues	17,853	38,163	672,032	7,133
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and legal	-	-	-	-
Public works and transportation	-	-	-	-
Health and welfare	719	24,325	808,379	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	719	24,325	808,379	-
Excess (deficiency) of revenues over expenditures	17,134	13,838	(136,347)	7,133
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	17,134	13,838	(136,347)	7,133
Fund balance, beginning of year	118,723	112,833	1,737,097	129,947
Fund balance, end of year	\$ 135,857	\$ 126,671	\$ 1,600,750	\$ 137,080

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	<b>Court Security</b>	<b>County Bridge</b>	<b>County Highway</b>	<b>Federal Aid Secondary Matching Fund</b>
<b>Revenues</b>				
Taxes	\$ -	\$ 160,992	\$ 335,354	\$ 187,169
Intergovernmental revenues	-	14,446	29,837	14,446
Charges for services	-	219,565	8,328	4,543
Fines and forfeitures	33,306	-	-	-
Interest	466	244	996	934
Miscellaneous	-	-	5,478	-
<b>Total revenues</b>	<b>33,772</b>	<b>395,247</b>	<b>379,993</b>	<b>207,092</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	640	-	-	-
Judiciary and legal	-	-	-	-
Public works and transportation	-	320,601	744,147	90,353
Health and welfare	-	25	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	45,943	-
<b>Total expenditures</b>	<b>640</b>	<b>320,626</b>	<b>790,090</b>	<b>90,353</b>
Excess (deficiency) of revenues over expenditures	33,132	74,621	(410,097)	116,739
<b>Other financing sources (uses)</b>				
Transfers in	-	-	614,629	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>614,629</b>	<b>-</b>
Net change in fund balance	33,132	74,621	204,532	116,739
Fund balance, beginning of year	54,159	200,725	207,217	126,207
<b>Fund balance, end of year</b>	<b>\$ 87,291</b>	<b>\$ 275,346</b>	<b>\$ 411,749</b>	<b>\$ 242,946</b>

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	<b>County Motor Fuel Tax</b>	<b>Probation</b>	<b>Fees to Assist Court</b>	<b>Law Library</b>
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	1,179,716	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	59,279	41,790	7,455
Interest	5,010	2,797	327	31
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>1,184,726</b>	<b>62,076</b>	<b>42,117</b>	<b>7,486</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	-	35,277	-	-
Judiciary and legal	-	-	-	5,331
Public works and transportation	504,041	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	29,187	-	-	-
<b>Total expenditures</b>	<b>533,228</b>	<b>35,277</b>	<b>-</b>	<b>5,331</b>
Excess (deficiency) of revenues over expenditures	651,498	26,799	42,117	2,155
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	(450,000)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(450,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	201,498	26,799	42,117	2,155
Fund balance, beginning of year	821,874	347,614	55,736	5,981
Fund balance, end of year	\$ 1,023,372	\$ 374,413	\$ 97,853	\$ 8,136

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	<b>Automation</b>	<b>Recording</b>	<b>Drug Traffic Prevention</b>	<b>Airport</b>
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ 59,159
Intergovernmental revenues	-	-	-	36,548
Charges for services	-	-	-	80,049
Fines and forfeitures	20,938	26,210	-	-
Interest	240	1,578	5	162
Miscellaneous	-	-	1,100	112,516
<b>Total revenues</b>	<b>21,178</b>	<b>27,788</b>	<b>1,105</b>	<b>288,434</b>
<b>Expenditures</b>				
Current:				
General control and administration	19,921	41,716	-	-
Public safety	-	-	-	-
Judiciary and legal	-	-	-	-
Public works and transportation	-	-	-	226,746
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	6,615
Interest payments	-	-	-	2,401
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>19,921</b>	<b>41,716</b>	<b>-</b>	<b>235,762</b>
Excess (deficiency) of revenues over expenditures	1,257	(13,928)	1,105	52,672
<b>Other financing sources (uses)</b>				
Transfers in	-	87,705	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>87,705</b>	<b>-</b>	<b>-</b>
Net change in fund balance	1,257	73,777	1,105	52,672
Fund balance, beginning of year	49,538	200,186	367	101,016
<b>Fund balance, end of year</b>	<b>\$ 50,795</b>	<b>\$ 273,963</b>	<b>\$ 1,472</b>	<b>\$ 153,688</b>

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	CEFS	Local Bridge	Township Bridge	Township Construction
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	1,348,466	106,878	-	-
Charges for services	-	2,042	-	257,249
Fines and forfeitures	-	-	-	-
Interest	103	456	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>1,348,569</b>	<b>109,376</b>	<b>-</b>	<b>257,249</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and legal	-	-	-	-
Public works and transportation	1,334,421	203,756	-	234,409
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>1,334,421</b>	<b>203,756</b>	<b>-</b>	<b>234,409</b>
Excess (deficiency) of revenues over expenditures	14,148	(94,380)	-	22,840
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	(22,840)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(22,840)</b>
Net change in fund balance	14,148	(94,380)	-	-
Fund balance, beginning of year	2,554	155,282	-	-
<b>Fund balance, end of year</b>	<b>\$ 16,702</b>	<b>\$ 60,902</b>	<b>\$ -</b>	<b>\$ -</b>



# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	Arrestee's/ Prisoners Medical Costs	Minor Unknown Heirs	Public Defender Records Automation	Shop With a Cop
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	1,852	-	245	-
Interest	13	299	1	28
Miscellaneous	-	-	-	5,000
Total revenues	1,865	299	246	5,028
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and legal	-	-	-	-
Public works and transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	1,865	299	246	5,028
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	1,865	299	246	5,028
Fund balance, beginning of year	2,232	44,836	186	4,917
Fund balance, end of year	\$ 4,097	\$ 45,135	\$ 432	\$ 9,945

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	Document Storage	CDBG Grant	Victim Impact Panel	States Attorney Forfeited
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	20,686	-	1,481	-
Interest	339	-	76	5
Miscellaneous	-	-	-	93
<b>Total revenues</b>	<b>21,025</b>	<b>-</b>	<b>1,557</b>	<b>98</b>
<b>Expenditures</b>				
Current:				
General control and administration	1,309	-	-	-
Public safety	-	-	-	-
Judiciary and legal	-	-	29	-
Public works and transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>1,309</b>	<b>-</b>	<b>29</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	19,716	-	1,528	98
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	19,716	-	1,528	98
Fund balance, beginning of year	106,945	-	15,295	1,137
Fund balance, end of year	\$ 126,661	\$ -	\$ 16,823	\$ 1,235

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	Rescue Squad Dive Team	DUI Equipment	Geographic Info. Systems	Pet Population
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	6,130
Interest	19	148	2,302	232
Miscellaneous	-	-	-	-
Total revenues	19	148	2,302	6,362
<b>Expenditures</b>				
Current:				
General control and administration	-	-	71,914	-
Public safety	59	-	-	1,729
Judiciary and legal	-	-	-	-
Public works and transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	59	-	71,914	1,729
Excess (deficiency) of revenues over expenditures	(40)	148	(69,612)	4,633
<b>Other financing sources (uses)</b>				
Transfers in	-	672	72,148	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	672	72,148	-
Net change in fund balance	(40)	820	2,536	4,633
Fund balance, beginning of year	3,726	30,782	429,407	40,132
Fund balance, end of year	\$ 3,686	\$ 31,602	\$ 431,943	\$ 44,765

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	EMA Special	State's Attorney Automation	Drug Court	Tax Sale Automation
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	413	4,682	2,294
Interest	77	28	112	40
Miscellaneous	-	-	-	-
Total revenues	77	441	4,794	2,334
<b>Expenditures</b>				
Current:				
General control and administration	-	-	-	1,800
Public safety	-	-	1,421	-
Judiciary and legal	-	-	-	-
Public works and transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	1,421	1,800
Excess (deficiency) of revenues over expenditures	77	441	3,373	534
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	77	441	3,373	534
Fund balance, beginning of year	15,361	5,690	21,846	8,040
Fund balance, end of year	\$ 15,438	\$ 6,131	\$ 25,219	\$ 8,574

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	<b>Rescue Squad</b>	<b>Coroner Special</b>	<b>Sale In Error</b>	<b>Marriage</b>
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	7,672	11,460	202
Interest	77	130	54	-
Miscellaneous	9,195	-	-	-
<b>Total revenues</b>	<b>9,272</b>	<b>7,802</b>	<b>11,514</b>	<b>202</b>
<b>Expenditures</b>				
Current:				
General control and administration	-	-	311	-
Public safety	3,857	1,606	-	-
Judiciary and legal	-	-	-	-
Public works and transportation	-	-	-	-
Health and welfare	-	793	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>3,857</b>	<b>2,399</b>	<b>311</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	5,415	5,403	11,203	202
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	5,415	5,403	11,203	202
Fund balance, beginning of year	14,004	26,378	6,257	1,167
<b>Fund balance, end of year</b>	<b>\$ 19,419</b>	<b>\$ 31,781</b>	<b>\$ 17,460</b>	<b>\$ 1,369</b>

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	Circuit Clerk Trust	Sheriff Special	County Clerk Tax Redemption	Inmate Commissary
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	402,953	-
Charges for services	-	-	-	637,118
Fines and forfeitures	45	-	-	-
Interest	-	-	-	-
Miscellaneous	-	24,782	-	-
Total revenues	45	24,782	402,953	637,118
<b>Expenditures</b>				
Current:				
General control and administration	-	-	382,969	-
Public safety	-	21,782	-	-
Judiciary and legal	-	-	-	603,926
Public works and transportation	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	21,782	382,969	603,926
Excess (deficiency) of revenues over expenditures	45	3,000	19,984	33,192
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	45	3,000	19,984	33,192
Fund balance, beginning of year	22,651	11,245	13,000	107,252
Fund balance, end of year	\$ 22,696	\$ 14,245	\$ 32,984	\$ 140,444

# Shelby County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Modified Cash Basis - Non-major Governmental Funds (Continued)

<i>Year Ended August 31, 2021</i>	<b>Tourism</b>	<b>Total</b>
<b>Revenues</b>		
Taxes	\$ -	\$ 1,404,336
Intergovernmental revenues	66,756	3,226,980
Charges for services	38,636	1,254,429
Fines and forfeitures	-	261,677
Interest	61	41,539
Miscellaneous	11,684	169,848
<b>Total revenues</b>	<b>117,137</b>	<b>6,358,809</b>
<b>Expenditures</b>		
Current:		
General control and administration	-	519,940
Public safety	-	66,371
Judiciary and legal	-	609,286
Public works and transportation	-	3,658,474
Health and welfare	-	834,241
Culture and recreation	95,716	95,716
Debt service		
Principal payments	-	6,615
Interest payments	-	2,401
Capital outlay	-	75,130
<b>Total expenditures</b>	<b>95,716</b>	<b>5,868,174</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>21,421</b>	<b>490,635</b>
<b>Other financing sources (uses)</b>		
Transfers in	-	775,154
Transfers out	-	(472,840)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>302,314</b>
Net change in fund balance	21,421	792,949
Fund balance, beginning of year	81,693	5,441,235
<b>Fund balance, end of year</b>	<b>\$ 103,114</b>	<b>\$ 6,234,184</b>

# Shelby County, Illinois

## Combining Statement of Fiduciary Net Position - Modified Cash Basis

<i>August 31, 2021</i>	Circuit Clerk	County Collector	Drainage Fund	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 554,888	\$ 2,047,395	\$ 447,408	\$ 3,049,691
Certificate of deposit	10,000	-	-	10,000
<b>Total assets</b>	<b>564,888</b>	<b>2,047,395</b>	<b>447,408</b>	<b>3,059,691</b>
<b>Liabilities</b>				
Accounts payable	63,048	-	-	63,048
<b>Total liabilities</b>	<b>63,048</b>	<b>-</b>	<b>-</b>	<b>63,048</b>
<b>Net Position</b>				
Restricted	\$ 501,840	\$ 2,047,395	\$ 447,408	\$ 2,996,643



# Shelby County, Illinois

## Combining Statement of Changes in Fiduciary Net Position - Modified Cash Basis

<i>Year Ended August 31, 2021</i>	<b>Circuit Clerk</b>	<b>County Collector</b>	<b>Drainage Fund</b>	<b>Total</b>
<b>Additions</b>				
Amount received as fiscal agent	\$ 1,058,989	\$ -	\$ -	\$ 1,058,989
Property tax collections for other governments	-	32,358,862	78,869	32,437,731
Interest	-	-	2,856	2,856
Total additions	1,058,989	32,358,862	81,725	33,499,576
<b>Deductions</b>				
Fines distributed to other governments	681,310	-	-	681,310
Property tax collections to other governments	-	34,237,197	128,049	34,365,246
Total deductions	681,310	34,237,197	128,049	35,046,556
Change in net position	377,679	(1,878,335)	(46,324)	(1,546,980)
Net position, beginning of year	124,161	3,925,730	493,732	4,543,623
Net position, end of year	\$ 501,840	\$ 2,047,395	\$ 447,408	\$ 2,996,643

# Shelby County, Illinois

## Schedule of Expenditures from Taxes Extended for Tort Immunity Purposes

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*Year Ended August 31, 2021*

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Property, liability, and workers' compensation insurance	\$	395,584
Unemployment		25,226
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Total	\$	420,810
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