Projected Total Phases 1 -3 (2019) $ 58,000,000.00

Phase #1 Estimated Cost (2019)	Total Projected Cost	$	25,000,000.00
Phases #2 & #3 (2019)	Remaining Balance	$	**33,000,000.00**

1st 20 Year Bond Cycle to Start Phase #2 2019 -2039

Phase #2 (Estimated Project Cost) = 1/2 of the remaining balance above $ **16,500,000.00**

20 year cost increase @ 3% per year			**Dollar amount of 3% increase**		**Adjusted Total per Increase**
2019	0.03	$	495,000.00	$	16,995,000.00
2020	0.03	$	509,850.00	$	17,504,850.00
2021	0.03	$	525,145.50	$	18,029,995.50
2022	0.03	$	540,899.87	$	18,570,895.37
2023	0.03	$	557,126.86	$	19,128,022.23
2024	0.03	$	573,840.67	$	19,701,862.89
2025	0.03	$	591,055.89	$	20,292,918.78
2026	0.03	$	608,787.56	$	20,901,706.34
2027	0.03	$	627,051.19	$	21,528,757.53
2028	0.03	$	645,862.73	$	22,174,620.26
2029	0.03	$	665,238.61	$	22,839,858.87
2030	0.03	$	685,195.77	$	23,525,054.63
2031	0.03	$	705,751.64	$	24,230,806.27
2032	0.03	$	726,924.19	$	24,957,730.46
2033	0.03	$	748,731.91	$	25,706,462.37
2034	0.03	$	771,193.87	$	26,477,656.25
2035	0.03	$	794,329.69	$	27,271,985.93
2036	0.03	$	818,159.58	$	28,090,145.51
2037	0.03	$	842,704.37	$	28,932,849.88
2038	0.03	$	867,985.50	$	29,800,835.37
2039	0.03	$	894,025.06	$	30,694,860.43

Compounded 3% Increase over 20 year Bond	**$**	**14,194,860.43**
Original 2019 Estimated Cost	$	16,500,000.00

Phase #2 Adjusted Estimated Cost (2039 start)	**$**	**30,694,860.43**

2nd 20 Year Bond Cycle to Start Phase #3 2039-2059

Phase #3 Estimated Cost (using remaining 1/2 of 2019 estimates)			$	16,500,000.00
1st 20 year bond cycle		**2039 3% construction increases**	$	14,194,860.43
Phase #3 Estimated Value 2039			**$**	**30,694,860.43**

20 year cost increase @ 3% per year			**Dollar amount of increase**		**Adjusted Total per Increase**
2039	0.03	$	920,845.81	$	31,615,706.24
2040	0.03	$	948,471.19	$	32,564,177.43
2041	0.03	$	976,925.32	$	33,541,102.75
2042	0.03	$	1,006,233.08	$	34,547,335.84
2043	0.03	$	1,036,420.08	$	35,583,755.91
2044	0.03	$	1,067,512.68	$	36,651,268.59
2045	0.03	$	1,099,538.06	$	37,750,806.65
2046	0.03	$	1,132,524.20	$	38,883,330.85
2047	0.03	$	1,166,499.93	$	40,049,830.77
2048	0.03	$	1,201,494.92	$	41,251,325.69
2049	0.03	$	1,237,539.77	$	42,488,865.46
2050	0.03	$	1,274,665.96	$	43,763,531.43
2051	0.03	$	1,312,905.94	$	45,076,437.37
2052	0.03	$	1,352,293.12	$	46,428,730.49
2053	0.03	$	1,392,861.91	$	47,821,592.41
2054	0.03	$	1,434,647.77	$	49,256,240.18
2055	0.03	$	1,477,687.21	$	50,733,927.38
2056	0.03	$	1,522,017.82	$	52,255,945.21
2057	0.03	$	1,567,678.36	$	53,823,623.56
2058	0.03	$	1,614,708.71	$	55,438,332.27
2059	0.03	$	1,663,149.97	$	57,101,482.24

Compounded 3% Increase over 20 year Bond	**$**	**26,406,621.81**
2039 Phase #3 Cost Estimate (1st 20 years)	$	30,694,860.43
Phase #3 Total Estimated Value 2059	**$**	**57,101,482.24**

2019 Complete Campus Estimate as Told

Phase #1 - #3 2019 Estimate	$	58,000,000.00

Real Campus Cost

Phase #1 2019	$	25,000,000.00
Phase #2 2039	$	30,694,860.43
Phase #3 2059	$	57,101,482.24
Total New Campus Cost Current Plan	**$**	**112,796,342.67**