



LANDOWNER LEASE AGREEMENT

In consideration of \$1,000.00 per year payable each year, the undersigned Lessor hereby leases to LIBERTY OUTDOOR ADVERTISING, lessee, the exclusive rights of the premises, known and described as follows:

North side of Rt. 14 one mile east of intersection of Rt. 14 and Rt. 31

In the state of Illinois, for the erection and maintenance of advertising display structures thereon, starting from 5/15/2017 to 05/15/2021. The Lessor Represents that Algonquin Township is the owner of the premises above described and has the authority to make this lease.

- 1. The lessor agrees not to obstruct or permit any other person to obstruct the view of advertising displays or devices to be constructed on said premises, in any manner whatsoever. No other signs to be erected within a radius of 250 feet.
2. Lessor agrees to a minimum contract term commitment of 4 years as specified herein (the "Minimum Term Commitment"). In the event lessor does not meet its Minimum Term Commitment, lessee shall invoice for, and lessor shall pay, the advertising sales potential shortfall.
3. The lessor reserves the right to terminate the Agreement of the portion of the premises upon which the advertising displays or devices are located by giving sixty (60) days written notice to lessee, and in that event, if the property is sold or developed, the lessee shall remove or move its advertising displays or devices at the expiration of said period.
4. The privilege is given to lessee to terminate this contract by giving written notice in the following instances. At any time upon thirty (30) days' notice in the event that said advertising structures or devices are entirely or partially obstructed or the advertising value has diminished in the opinion of the lessee, with or without the fault of the undersigned.
5. The privilege is given to lessee to have free access for the purpose of erecting, repairing, altering, maintaining, illuminating, embellishing and removing its advertising structures and for the purpose of erecting any guy wires, braces, platforms, and power lines for purpose of animation and or illumination.
6. In the event that either party for any reason terminates this agreement, the undersigned lessor will refund to Liberty Outdoor Advertising the rent paid in advance pro rata for the unexpired term.
7. This lease at option of the lessee may be continued for a like period and from period to period thereafter unless the lessor gives the lessee at least sixty (60) days' written notice terminating the lease at the end of any such renewal period.
8. All Lease payments after January 1, 1998 will increase every time Liberty Outdoor Advertising has a rate increase (by the same proportion).

It is expressly understood that neither the lessor nor the lessee is bound by any stipulation, representation or agreement not printed or written in the lease. This lease shall inure to the benefit of and be binding up their heirs, personal representatives, successors, and assigns of the parties hereto.

This lease shall not be binding upon Liberty Outdoor Advertising, until an officer or general manager of the company signs acceptance.

Signed this 15 day of May, 2017 By [Signature] (Lessor's Signature)

LESSOR Charles A. Lutzow, Jr., Supervisor (Print or Type)
ADDRESS 3702 US Highway 14
CITY Crystal Lake STATE IL ZIP 60014
ACCEPTED BY [Signature] DATE MAY 15 2017
LIBERTY OUTDOOR ADVERTISING