

COLES COUNTY, ILLINOIS
FINANCIAL STATEMENTS
WITH ACCOMPANYING INFORMATION

For the year ended November 30, 2008
and
INDEPENDENT AUDITORS' REPORT

COLES COUNTY, ILLINOIS

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WEST & COMPANY, LLC

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INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, the respective budgetary comparison for the General Fund and certain major Special Revenue Funds, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Coles County, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, the respective budgetary comparison for the General Fund and certain major Special Revenue Funds, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with the accounting principles generally accepted in the United State of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 12, 2009, on our consideration of Coles County, Illinois' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management has elected not to present a management's discussion and analysis. The management's discussion and analysis is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America.

The pension plans' Schedule of Funding Progress on page 53 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Coles County, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements and additional information section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements of Coles County, Illinois. The combining and individual nonmajor fund financial statements, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collections - County Funds, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The additional information, excluding the Summary of Assessed Valuation and the Schedule of Tax Rates, Extensions and Collections - County Funds, have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

Went & Company, LLC

October 12, 2009

WEST & COMPANY, LLC

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, the respective budgetary comparison for the General Fund and certain major Special Revenue Funds, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated October 12, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Coles County, Illinois' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control. We consider the deficiencies described in the accompanying schedule of findings and questions costs to be significant deficiencies in internal control over financial reporting 2008-1, 2008-2 and 2008-3.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Coles County, Illinois' internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, we consider items 2008-2 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the finance committee, management and others within the organization, County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Went & Company, LLC

October 12, 2009

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the County Board
Coles County, Illinois
Charleston, Illinois

Compliance

We have audited the compliance of Coles County, Illinois with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended November 30, 2008. Coles County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Coles County, Illinois' management. Our responsibility is to express an opinion on Coles County, Illinois' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coles County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Coles County, Illinois' compliance with those requirements.

In our opinion, Coles County, Illinois complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended November 30, 2008.

Internal Control over Compliance

The management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Coles County, Illinois's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the finance committee, management and others within the organization, County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Went & Company, LLC

October 12, 2009

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
November 30, 2008

	Primary Government			Component Units		
	Governmental Activities	Business Type Activities	Total	Mental Health	Emergency Telephone System	Public Building Commission
ASSETS						
Cash deposits	\$ 9,632,408	\$ 211,868	\$ 9,844,276	\$ 405,371	\$ 729,037	\$ 52,998
Interest receivable	19,536	-	19,536	-	1,999	-
Miscellaneous accounts receivable	914,353	163,501	1,077,854	83,000	111,265	-
Due from other governments	973,135	-	973,135	72,950	-	-
Restricted cash deposits	114,721	-	114,721	-	-	35,047
Notes receivable:						
Due within one year	-	-	-	28,992	-	-
Due in more than one year	-	-	-	71,531	-	-
Capital assets, net of accumulated depreciation	26,258,766	-	26,258,766	1,225,788	611,489	1,932,785
Long-term debt issuance costs, net of accumulated amortization	-	-	-	-	-	23,692
Total assets	<u>37,912,919</u>	<u>375,369</u>	<u>38,288,288</u>	<u>1,887,632</u>	<u>1,453,790</u>	<u>2,044,522</u>
LIABILITIES						
Accounts payable	1,710,843	3,265	1,714,108	53,616	25,396	426,333
Accrued interest	5,288	-	5,288	-	40	15,047
Accrued compensated absences	205,155	20,479	225,634	26,093	1,548	-
Deferred income	-	-	-	-	-	9,785
Non-current liabilities:						
Bond premium, net of accumulated amortization	-	-	-	-	-	20,240
Due within one year	146,426	-	146,426	69,101	52,915	20,000
Due in more than one year	<u>148,875</u>	<u>-</u>	<u>148,875</u>	<u>481,222</u>	<u>-</u>	<u>425,000</u>
Total liabilities	<u>2,216,587</u>	<u>23,744</u>	<u>2,240,331</u>	<u>630,032</u>	<u>79,899</u>	<u>916,405</u>
NET ASSETS						
Invested in capital assets, net of related debt	26,248,466	-	26,248,466	675,467	558,574	1,061,785
Restricted for:						
Debt service	-	-	-	-	-	35,047
Notes receivable	-	-	-	100,523	-	-
Grant expenditures	38,508	-	38,508	-	-	-
Road and bridge construction	1,607,623	-	1,607,623	-	-	-
Unrestricted	<u>7,801,735</u>	<u>351,625</u>	<u>8,153,360</u>	<u>481,610</u>	<u>815,317</u>	<u>31,285</u>
Total Net Assets	<u>\$ 35,696,332</u>	<u>\$ 351,625</u>	<u>\$ 36,047,957</u>	<u>\$ 1,257,600</u>	<u>\$ 1,373,891</u>	<u>\$ 1,128,117</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
Year Ended November 30, 2008

		Program Revenues				Net (Expenses) Revenue And Changes in Net Assets				
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total	Component Units		
Expenses								Mental Health	Emergency Telephone System	Public Building Commission
Functions/Programs:										
Primary Government:										
Governmental activities:										
General government	\$	8,029,934	\$	3,591,914	\$	61,499	\$	-	\$	(4,376,521)
Public safety		3,796,955		378,141		150,745		-		(3,268,069)
Health and welfare		2,163,673		489,673		1,159,226		11,801		(502,973)
Education		86,248		-		-		-		86,248
Highways, streets and roads		2,165,417		850,645		-		1,189,000		(125,772)
Sanitation		111,917		113,860		-		-		1,943
Interest expense		18,447		-		-		-		18,447
Total governmental activities		16,372,591		5,424,233		1,371,470		1,200,801		(8,376,087)
Business type activities:										
Regional Planning		268,657		339,325		524		-		-
Total primary government	\$	16,641,248	\$	5,763,558	\$	1,371,994	\$	1,200,801	\$	(8,376,087)
Business Type Activities										
Component Units:										
Mental Health	\$	1,241,229	\$	369,434	\$	-	\$	-	\$	(871,795)
Emergency Telephone System		939,843		945,321		-		-		5,478
Public Building Commission		74,078		45,757		-		-		(28,321)
Total component units	\$	2,255,150	\$	1,360,512	\$	-	\$	-		(871,795)
General Revenues										
Taxes:										
Property taxes						5,809,715		-		5,809,715
Penalties and interest						103,867		-		103,867
Personal property replacement tax						302,763		-		302,763
Income tax						1,055,314		-		1,055,314
Sales tax						1,662,635		-		1,662,635
Use tax						164,467		-		164,467
Inheritance tax						45,283		-		45,283
Interest income						193,893		3,135		197,028
Gain (loss) on disposal of assets						(19,885)		(1,533)		(21,418)
Miscellaneous						283,668		773		284,441
Total general revenues and transfers						9,601,720		2,375		9,604,095

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
Year Ended November 30, 2008

	Net (Expenses) Revenue And Changes in Net Assets					
	Component Units					
	Governmental Activities	Business Type Activities	Total	Mental Health	Emergency Telephone System	Public Building Commission
Change in net assets	1,225,633	73,567	1,299,200	43,330	69,854	(26,811)
Net assets, beginning of year	34,470,699	278,058	34,748,757	1,309,476	1,304,037	1,154,928
Prior period adjustment	-	-	-	(95,206)	-	-
Net assets, beginning of year, as restated	34,470,699	278,058	34,748,757	1,214,270	1,304,037	1,154,928
Net Assets, End of Year	\$ 35,696,332	\$ 351,625	\$ 36,047,957	\$ 1,257,600	\$ 1,373,891	\$ 1,128,117

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2008

	County General	County Farm	Illinois Municipal Retirement	County Motor Fuel Tax	County Construction Of Bridges	County Highway Matching Tax	Other Governmental Funds	Total Governmental Funds	Component Unit Mental Health
ASSETS									
Cash deposits	\$ 1,588,427	\$ 184,249	\$ 1,054,733	\$ 1,871,834	\$ 1,040,165	\$ 958,754	\$ 2,934,246	\$ 9,632,408	\$ 405,371
Interest receivable	241	1,260	-	10,044	3,807	2,538	1,646	19,536	-
Accounts receivable	-	-	-	-	128,153	128,153	231,998	488,304	-
Due from other funds	49	426,000	-	-	-	-	-	426,049	83,000
Due from other governments	823,545	-	6,762	43,723	1,822	1,822	95,461	973,135	72,950
Restricted cash deposits	114,721	-	-	-	-	-	-	114,721	-
Total Assets	<u>\$ 2,526,983</u>	<u>\$ 611,509</u>	<u>\$ 1,061,495</u>	<u>\$ 1,925,601</u>	<u>\$ 1,173,947</u>	<u>\$ 1,091,267</u>	<u>\$ 3,263,351</u>	<u>\$ 11,654,153</u>	<u>\$ 561,321</u>
LIABILITIES									
Accounts payable	\$ 272,028	\$ -	\$ -	\$ 315,239	\$ 374,195	\$ 447,992	\$ 218,389	\$ 1,627,843	\$ 53,616
Due to other funds	-	-	-	-	-	-	83,000	83,000	-
Total liabilities	<u>272,028</u>	<u>-</u>	<u>-</u>	<u>315,239</u>	<u>374,195</u>	<u>447,992</u>	<u>301,389</u>	<u>1,710,843</u>	<u>53,616</u>
FUND BALANCE									
Fund Balance:									
Reserved for debt service	-	-	-	-	-	-	358,545	358,545	-
Reserved for road and bridge construction	-	-	-	1,610,362	-	-	-	1,610,362	-
Reserved for grant expenditures	27,372	-	-	-	-	-	11,136	38,508	-
Unreserved:									
General funds	2,227,583	611,509	-	-	-	-	-	2,839,092	-
Special revenue funds	-	-	1,061,495	-	799,752	643,275	2,592,281	5,096,803	-
Component unit	-	-	-	-	-	-	-	-	507,705
Total fund balance	<u>2,254,955</u>	<u>611,509</u>	<u>1,061,495</u>	<u>1,610,362</u>	<u>799,752</u>	<u>643,275</u>	<u>2,961,962</u>	<u>9,943,310</u>	<u>507,705</u>
Total Liabilities and Fund Balance	<u>\$ 2,526,983</u>	<u>\$ 611,509</u>	<u>\$ 1,061,495</u>	<u>\$ 1,925,601</u>	<u>\$ 1,173,947</u>	<u>\$ 1,091,267</u>	<u>\$ 3,263,351</u>	<u>\$ 11,654,153</u>	<u>\$ 561,321</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
STATEMENT OF NET ASSETS
November 30, 2008

Total fund balance - total governmental funds		\$	9,943,310
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not resources and therefore are not reported in the funds.			26,258,766
Interest payable on long-term debt does not require current financial resources. Therefore interest payable is not reported as a liability in governmental funds balance sheet.			(5,288)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.			(205,155)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.			
Due within one year	\$	146,426	
Due in more than one year		<u>148,875</u>	<u>(295,301)</u>
Net Assets of Governmental Activities		\$	<u>35,696,332</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNIT
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
November 30, 2008

Total fund balance - governmental component unit		\$	507,705
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not resources and therefore are not reported in the funds; change in capitalization policy.			1,225,788
Certain receivables reported in the statement of net assets are not available as current financial resources and are therefore not reported as receivables in the governmental funds.			
Due within one year	\$	28,992	
Due in more than one year		<u>71,531</u>	100,523
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.			(26,093)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.			
Due within one year	\$	69,101	
Due in more than one year		<u>481,222</u>	<u>(550,323)</u>
Net Assets of Governmental Component Unit		\$	<u>1,257,600</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
Year Ended November 30, 2008

	County General	County Farm	Illinois Municipal Retirement	County Motor Fuel Tax	County Construction Of Bridges	County Highway Matching	Other Governmental Funds	Total Governmental Funds	Component Unit Mental Health
Revenues:									
Taxes	\$ 4,428,803	\$ -	\$ 1,072,602	\$ -	\$ 259,613	\$ 259,613	\$ 1,555,585	\$ 7,576,216	\$ 813,361
Intergovernmental	2,244,271	7,756	51,562	850,645	40,727	40,727	1,298,123	4,533,811	81,454
Charges for services	1,393,694	-	-	-	-	-	847,647	2,241,341	-
Fines and forfeits	519,413	-	-	-	-	-	-	519,413	-
On behalf payment	-	-	-	1,189,000	-	-	-	1,189,000	-
Miscellaneous	670,462	4,696	509,430	225,448	39,741	19,967	269,517	1,739,261	389,744
Total revenues	9,256,643	12,452	1,633,594	2,265,093	340,081	320,307	3,970,872	17,799,042	1,284,559
Expenditures:									
General government	6,266,525	-	1,434,834	-	-	-	405,677	8,107,036	1,103,740
Public safety	3,849,541	-	-	-	-	-	-	3,849,541	-
Health and welfare	267,953	-	-	-	-	-	1,868,547	2,136,500	-
Education	86,248	-	-	-	-	-	-	86,248	-
Highways, streets and roads	-	-	-	2,845,276	329,230	459,911	488,726	4,123,143	-
Sanitation	-	-	-	-	-	-	111,917	111,917	-
Debt service	-	-	-	-	-	-	161,496	161,496	146,117
Total expenditures	10,470,267	-	1,434,834	2,845,276	329,230	459,911	3,036,363	18,575,881	1,249,857
Excess of revenues over (under) expenditures	(1,213,624)	12,452	198,760	(580,183)	10,851	(139,604)	934,509	(776,839)	34,702
Other Financing Sources (Uses):									
Loan proceeds	-	-	-	-	-	-	-	-	60,000
Note receivable - principal	-	-	-	-	-	-	-	-	27,650
Sale of capital assets	23,721	-	-	-	-	-	3,500	27,221	-
Operating transfers in	1,313,734	-	-	-	-	-	351,290	1,665,024	-
Operating transfers out	(351,290)	-	(13,131)	-	-	-	(1,299,549)	(1,663,970)	-
Total other financing sources (uses)	986,165	-	(13,131)	-	-	-	(944,759)	28,275	87,650
Excess of revenues and other sources over (under) expenditures and other financing uses	(227,459)	12,452	185,629	(580,183)	10,851	(139,604)	(10,250)	(748,564)	122,352
Fund balance, beginning of year	2,482,414	599,057	875,866	2,190,545	788,901	782,879	2,972,212	10,691,874	385,353
Fund Balance, End of Year	\$ 2,254,955	\$ 611,509	\$ 1,061,495	\$ 1,610,362	\$ 799,752	\$ 643,275	\$ 2,961,962	\$ 9,943,310	\$ 507,705

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT
OF ACTIVITIES
Year Ended November 30, 2008

Net change in governmental fund balance	\$ (748,564)
Amounts reported for the governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	1,879,453
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount of principal payments.	140,756
Accrued interest reported in the statement of activities does not require the use of current financial resources and is therefore not reported as an expenditure in governmental funds.	2,293
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are therefore not reported as expenditures in governmental funds.	(4,699)
The County disposed of capital assets with a book value of \$43,606.	<u>(43,606)</u>
Change in Net Assets of Governmental Activities	<u>\$ 1,225,633</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT
UNIT TO THE STATEMENT OF ACTIVITIES
Year Ended November 30, 2008

Net change in governmental component unit fund balance	\$ 122,352
Amounts reported for the governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(106,120)
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount of principal payments.	57,831
Certain revenues reported in the statement of activities are not available as current financial resources and are therefore not reported as revenues in the governmental funds.	(27,650)
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are therefore not reported as expenditures in governmental funds.	<u>(3,083)</u>
Change in Net Assets of Governmental Component Unit	<u>\$ 43,330</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes:				
Property tax	\$ 1,552,099	\$ 1,552,099	\$ 1,480,696	\$ (71,403)
Property tax special services	1,232,000	1,232,000	1,175,344	(56,656)
County sales tax - supplemental	1,330,000	1,330,000	1,394,771	64,771
Mobile home privilege tax	6,500	6,500	6,261	(239)
Sales tax	310,000	310,000	267,864	(42,136)
Tax penalties and interest	115,000	115,000	103,867	(11,133)
Intergovernmental:				
Personal property replacement tax	85,000	85,000	88,293	3,293
Inheritance tax fees	40,000	40,000	45,283	5,283
Illinois income tax	1,020,000	1,020,000	1,055,314	35,314
State use tax	135,000	135,000	164,467	29,467
States attorney salary	142,500	142,500	141,121	(1,379)
Assistant states attorney salary	7,200	7,200	7,200	-
Public defender salary	93,000	93,000	92,991	(9)
Probation office salary	272,438	272,438	164,785	(107,653)
Supervisor of assessment salary	27,540	27,540	27,350	(190)
Fringe benefit reimbursement	36,000	36,000	40,632	4,632
Emergency service and disaster refunds	12,000	12,000	13,400	1,400
Probation salary - Cumberland County	41,219	41,219	41,031	(188)
Police training reimbursement	18,500	18,500	14,681	(3,819)
Coles Together salary reimbursement	170,000	200,000	178,411	(21,589)
Violent crime victims assistance grant	-	-	16,000	16,000
Help America Vote Act grants	-	28,000	32,863	4,863
Emergency management grants	-	17,441	17,170	(271)
Redeploy Illinois grant	-	10,000	10,000	-
Meth grants	-	85,468	85,468	-
Mobile Crash Reporting Incentive grant	-	1,800	896	(904)
Charges for services:				
Animal control fees	40,000	40,000	45,226	5,226
Animal registration fees	55,000	55,000	53,194	(1,806)
Animal shelter - cities income	40,000	40,000	41,896	1,896
County clerk fees	255,000	264,900	217,595	(47,305)
County clerk revenue stamps	50,000	50,000	46,280	(3,720)
Work release fees	4,000	4,000	2,666	(1,334)
Court fee	75,000	75,000	58,109	(16,891)
Circuit clerk fees	500,000	500,000	521,071	21,071
Circuit clerk public defender fees	55,000	55,000	54,253	(747)
Circuit clerk operation & administration fees	-	-	4,790	4,790
Sheriff housing foreign prisoners	-	-	2,000	2,000
Mental evaluation treatment fees	2,400	2,400	3,270	870

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Sheriff fees	75,000	75,000	83,207	8,207
Sheriff K-9 fees	12,000	12,000	500	(11,500)
Drug court fees	20,000	20,000	24,326	4,326
Drug prevention fees	-	-	8,490	8,490
DUI equipment fees	-	-	27,272	27,272
Police vehicle fees	2,000	2,000	3,690	1,690
Court security fee	177,000	177,000	175,204	(1,796)
Coroner transcripts and fees	2,000	2,000	1,807	(193)
Treasurers fees	30,000	30,000	18,848	(11,152)
States attorney check diversion fees	10,000	10,000	6,915	(3,085)
Fines and forfeits:				
States attorney	520,000	520,000	519,413	(587)
Miscellaneous:				
Interest earnings	60,000	60,000	22,892	(37,108)
Interest earnings from county collector	17,000	17,000	181	(16,819)
Donations	10,000	10,000	31,525	21,525
Rents and refunds	64,000	93,914	69,228	(24,686)
Reimbursement - fuel	77,500	105,500	102,414	(3,086)
Reimbursement - health insurance	150,000	150,000	169,872	19,872
Reimbursement - general administration	35,000	35,000	33,656	(1,344)
Reimbursement - jail inmate medical	5,000	5,000	2,904	(2,096)
Employee health insurance withholding	190,000	241,000	197,353	(43,647)
Court ordered restitution	2,000	2,000	457	(1,543)
Liquor license fees	3,000	3,000	3,000	-
Cable TV franchise fees	19,000	19,000	20,218	1,218
Copies	22,000	22,000	16,762	(5,238)
Total revenues	<u>9,224,896</u>	<u>9,516,419</u>	<u>9,256,643</u>	<u>(259,776)</u>
Expenditures:				
County Administration:				
County board salaries	58,800	58,800	58,800	-
County board mileage	6,000	8,000	7,576	424
County board secretary	40,800	40,800	40,800	-
Coles Together salary	170,000	200,000	165,567	34,433
Internship program salaries	12,600	14,150	14,115	35
Employer health insurance	750,000	801,000	841,395	(40,395)
County share of social security	580,000	672,000	630,799	41,201
Unemployment compensation	10,000	10,000	8,210	1,790
Postage equipment and maintenance	3,000	3,500	3,316	184
Insurance	325,000	308,250	423,079	(114,829)
Audit, budget, and accounting services	38,000	38,000	31,000	7,000
Dues and meeting expenses	2,000	2,000	1,643	357
Publishing notices	2,000	2,200	2,340	(140)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Office supplies	4,000	4,000	3,154	846
Postage	2,500	2,500	2,608	(108)
Fleet fuel	77,500	105,500	105,294	206
Office equipment	1,500	1,500	-	1,500
Emergency expense	5,000	11,500	11,684	(184)
Labor negotiations	500	6,500	6,484	16
County hearing officer	3,000	3,000	872	2,128
	<u>2,092,200</u>	<u>2,293,200</u>	<u>2,358,736</u>	<u>(65,536)</u>
Computer Services:				
Equipment maintenance	6,000	6,000	2,892	3,108
Computer programs	5,005	5,005	4,162	843
Computer program maintenance	71,151	71,151	58,724	12,427
Software upgrade	17,200	17,200	16,420	780
Computer equipment	19,211	19,211	19,815	(604)
	<u>118,567</u>	<u>118,567</u>	<u>102,013</u>	<u>16,554</u>
Planning Commission:				
Reimbursement for services	98,900	98,900	98,900	-
Public Services:				
Soil conservation	20,250	20,250	20,250	-
Coles County extension	36,420	36,420	36,420	-
Economic development	50,000	50,000	50,000	-
	<u>106,670</u>	<u>106,670</u>	<u>106,670</u>	<u>-</u>
County Treasurer:				
Salaries	216,320	216,320	216,112	208
Equipment maintenance	3,500	3,500	2,969	531
Training and travel	3,000	3,000	2,939	61
Postage	14,000	14,000	13,996	4
Office equipment	1,000	1,000	-	1,000
Association dues	500	500	370	130
Publishing notices	5,000	5,000	4,952	48
Office supplies	4,000	4,000	3,982	18
Tax collection supplies	5,000	5,000	4,375	625
Treasurer's equipment	-	30,000	3,293	26,707
	<u>252,320</u>	<u>282,320</u>	<u>252,988</u>	<u>29,332</u>
County Clerk:				
Election judges and clerks	50,000	59,900	54,246	5,654
Salaries	252,465	256,765	252,768	3,997
Equipment maintenance	2,000	2,000	1,306	694
Travel and training	3,000	2,200	1,133	1,067
Recording births and deaths	1,550	1,550	1,372	178
Postage	16,000	16,000	15,113	887

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Association dues	295	295	295	-
Publishing notices	17,000	7,000	7,371	(371)
Office supplies	4,000	7,000	6,516	484
Election supplies and expenses	168,000	173,700	177,146	(3,446)
Voter registration expense	2,000	11,200	7,625	3,575
Office equipment	3,000	5,000	806	4,194
	<u>519,310</u>	<u>542,610</u>	<u>525,697</u>	<u>16,913</u>
Record Storage:				
Salaries	-	5,000	4,811	189
Expenses	45,155	40,155	38,207	1,948
	<u>45,155</u>	<u>45,155</u>	<u>43,018</u>	<u>2,137</u>
Vital Records Automation:				
Salaries	-	1,000	993	7
Supplies	4,644	3,644	1,331	2,313
Expenses	5,644	5,644	5,164	480
	<u>10,288</u>	<u>10,288</u>	<u>7,488</u>	<u>2,800</u>
Document Storage:				
Salaries	23,065	23,065	26,438	(3,373)
Expenses	1,500	16,500	12,800	3,700
	<u>24,565</u>	<u>39,565</u>	<u>39,238</u>	<u>327</u>
Court Automation:				
Salaries	38,590	44,590	46,815	(2,225)
Expenses	21,000	21,000	4,830	16,170
	<u>59,590</u>	<u>65,590</u>	<u>51,645</u>	<u>13,945</u>
Circuit Clerk:				
Salaries	292,940	292,940	292,940	-
Equipment maintenance	2,500	3,500	4,381	(881)
Travel	1,000	1,000	527	473
Postage	6,500	7,000	7,540	(540)
Office equipment	1,000	250	227	23
Association dues	350	350	345	5
Office supplies	20,000	19,250	21,275	(2,025)
	<u>324,290</u>	<u>324,290</u>	<u>327,235</u>	<u>(2,945)</u>
Courts:				
Associate judge secretary	28,390	28,390	28,390	-
Administrative assistant	33,590	33,590	33,614	(24)
County share judges salary	2,500	2,500	2,443	57
Equipment maintenance	1,000	1,000	289	711
Judges travel and education	5,000	5,000	4,261	739
Juror fees	24,500	21,000	23,759	(2,759)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Postage	1,300	1,300	933	367
Dieting jurors	1,000	1,075	1,046	29
Office supplies	8,000	11,225	11,132	93
Chief judges expense	689	689	689	-
Office equipment	5,000	5,000	1,490	3,510
	<u>110,969</u>	<u>110,769</u>	<u>108,046</u>	<u>2,723</u>
States Attorney:				
Staff salaries	496,460	496,460	495,951	509
States Attorney salary	154,987	154,987	163,688	(8,701)
Victim-Witness Coordinator	200	200	145	55
Equipment maintenance	13,000	13,000	10,289	2,711
Travel expense	4,500	4,500	4,189	311
Convention expense	5,000	5,000	4,997	3
Check diversion expense	10,000	8,304	736	7,568
Investigation auto	750	750	740	10
Books	7,000	7,167	9,289	(2,122)
Special court reporter	1,500	1,628	1,628	-
Foreign witness	1,000	1,000	701	299
Foreign services	200	200	80	120
Postage	4,000	4,000	3,730	270
Association dues	2,700	4,101	2,867	1,234
Publishing notices	500	500	-	500
Appellate assistance project	15,000	15,000	15,000	-
Office supplies	9,500	9,500	8,818	682
Office equipment	750	750	119	631
Medical - mental expenses	12,000	12,000	12,646	(646)
	<u>739,047</u>	<u>739,047</u>	<u>735,613</u>	<u>3,434</u>
Building Maintenance and Construction:				
Salaries	145,820	144,620	139,931	4,689
Overtime - call back pay	2,100	3,300	3,127	173
Equipment maintenance	29,000	29,000	28,189	811
Equipment repair	25,000	20,500	19,610	890
General maintenance - courthouse	13,000	12,000	11,193	807
General maintenance - jail	26,000	25,000	23,164	1,836
General maintenance - animal shelter	1,500	6,148	3,204	2,944
Telephone	65,000	58,000	55,037	2,963
Fuel and lights - courthouse	75,000	75,000	73,614	1,386
Fuel and lights - jail	65,000	72,000	86,031	(14,031)
Fuel and lights - animal shelter	6,000	6,000	5,195	805
Water - courthouse and jail	28,000	28,000	28,313	(313)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Travel	500	500	350	150
Building supplies	23,000	23,000	22,493	507
Vehicle purchase	5,000	4,500	4,000	500
Building equipment	3,000	3,000	2,694	306
Improvements of land and buildings	70,000	131,266	80,132	51,134
	<u>582,920</u>	<u>641,834</u>	<u>586,277</u>	<u>55,557</u>
Supervisor of Assessments:				
Board of review - salaries	12,000	12,000	12,000	-
Supervisor of Assessments - salaries	190,175	190,175	182,449	7,726
Industrial appraisal	1,000	1,000	-	1,000
Equipment maintenance	5,000	5,000	4,966	34
Travel	5,000	5,000	4,983	17
Postage	8,000	8,000	6,750	1,250
Association dues	1,000	1,000	855	145
Publishing notices	10,000	10,000	2,773	7,227
Training	3,000	3,000	1,022	1,978
Board of review expenses	1,500	1,500	1,452	48
Office supplies	9,000	9,000	8,997	3
Office equipment	2,000	2,000	1,984	16
	<u>247,675</u>	<u>247,675</u>	<u>228,231</u>	<u>19,444</u>
Jury Commission:				
Commission per diem	1,200	1,200	835	365
Secretary salary	32,100	32,100	32,100	-
Part-time salary	2,200	2,200	495	1,705
Equipment maintenance	2,500	2,500	740	1,760
Postage	2,600	2,600	2,599	1
Office supplies	1,500	1,500	1,286	214
	<u>42,100</u>	<u>42,100</u>	<u>38,055</u>	<u>4,045</u>
Public Defender:				
Public defender salary	139,500	139,500	139,500	-
Assistant public defenders salaries	197,600	197,600	197,586	14
Secretary salary	32,316	32,316	32,309	7
Investigator salary	20,400	20,400	22,170	(1,770)
Office equipment	1,000	1,000	-	1,000
Court appointed counsel	10,000	10,000	19,426	(9,426)
Expenses	30,710	30,710	23,861	6,849
	<u>431,526</u>	<u>431,526</u>	<u>434,852</u>	<u>(3,326)</u>
Contingencies:				
County board contingency reserve	42,741	12,741	-	12,741

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Emergency Services and Disaster Agency:				
Salary - director	15,450	15,450	15,450	-
Teletype	1,160	1,160	1,152	8
Communications	8,700	8,700	8,538	162
Training	1,050	1,050	100	950
Postage	150	150	136	14
Office supplies	600	600	419	181
Rescue truck and vehicle travel	1,800	1,800	1,026	774
Other office expense	2,300	2,300	1,466	834
Safety equipment	2,500	2,500	2,021	479
Emergency management grants	-	17,441	17,443	(2)
	<u>33,710</u>	<u>51,151</u>	<u>47,751</u>	<u>3,400</u>
County Sheriff:				
Merit commission	3,500	3,500	3,489	11
Salaries	1,962,430	1,992,430	1,991,456	974
Deployment back pay	50,500	127,600	-	127,600
Salary - superintendent of safety	2,500	2,500	2,500	-
Equipment maintenance	12,000	12,000	8,377	3,623
Fleet maintenance	25,000	34,000	32,990	1,010
Travel outside county	10,000	10,000	6,564	3,436
Medical expense	184,500	184,500	175,217	9,283
Postage	4,000	4,000	3,997	3
Association dues	825	825	775	50
Inmate meals	147,000	140,000	127,419	12,581
Training	25,000	25,000	24,668	332
Other contractual	2,000	2,000	1,181	819
Office supplies	16,000	16,000	10,634	5,366
Supplies issued to inmates	500	500	500	-
Fleet fuel	60,000	77,000	75,181	1,819
Non-emergency dispatch	52,000	48,250	48,250	-
Automobiles	40,000	61,000	73,493	(12,493)
Office equipment	1,500	1,500	10,907	(9,407)
Police equipment	16,000	20,750	20,204	546
Communication equipment	12,000	12,000	10,051	1,949
Mobile Crash Reporting Incentive grant	-	1,800	896	904
Crime prevention expenses	-	-	791	(791)
Drug prevention expenses	-	-	2,400	(2,400)
DUI equipment expenses	-	-	11,114	(11,114)
Sheriff K-9 expenses	12,000	12,000	11,097	903
	<u>2,639,255</u>	<u>2,789,155</u>	<u>2,654,151</u>	<u>135,004</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Child Support:				
Salaries	45,190	45,190	36,100	9,090
Office equipment	4,600	19,600	18,665	935
	<u>49,790</u>	<u>64,790</u>	<u>54,765</u>	<u>10,025</u>
County Coroner:				
Salaries	51,790	51,790	51,790	-
Equipment maintenance	200	200	330	(130)
Training and travel	3,620	3,620	3,744	(124)
Mileage reimbursement	6,765	6,765	6,367	398
Autopsies - related medical	12,600	12,600	30,083	(17,483)
Coroner juror fees	1,600	1,600	-	1,600
Association dues	375	375	375	-
Contractual transportation	2,850	2,850	5,650	(2,800)
Stenographer fees	1,900	1,900	-	1,900
Toxicology fees	770	770	8	762
Office equipment	-	-	1,040	(1,040)
Other supplies and expenses	2,665	2,665	3,084	(419)
	<u>85,135</u>	<u>85,135</u>	<u>102,471</u>	<u>(17,336)</u>
Court Services:				
Salaries	770,264	770,264	770,806	(542)
Chief probation officer	81,500	81,500	72,644	8,856
Equipment maintenance	4,200	4,200	4,081	119
Mental evaluation treatment	30,000	30,000	26,167	3,833
Travel	8,500	14,800	14,300	500
Juvenile detention expense	80,000	73,700	70,690	3,010
Postage	4,000	4,000	1,972	2,028
Office supplies	4,000	4,000	3,878	122
Drug court supplies	9,000	9,000	4,295	4,705
Non-emergency dispatch	7,000	7,000	6,875	125
Meth Awareness Coalition grant	-	10,000	11,363	(1,363)
	<u>998,464</u>	<u>1,008,464</u>	<u>987,071</u>	<u>21,393</u>
Security:				
Salaries	142,970	142,970	127,989	14,981
Equipment maintenance	5,500	5,500	5,200	300
Training	2,000	2,000	1,926	74
Office supplies	500	500	498	2
Uniforms and badges	1,500	1,500	937	563
Office equipment	500	500	-	500
Security equipment	5,000	5,000	2,724	2,276
Miscellaneous	500	500	110	390
	<u>158,470</u>	<u>158,470</u>	<u>139,384</u>	<u>19,086</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Animal Control:				
Salaries	130,590	130,590	143,049	(12,459)
Administrative salaries	12,000	12,000	12,000	-
Building maintenance	1,000	1,000	1,651	(651)
Equipment rental	1,400	1,400	2,026	(626)
Propane	11,000	11,000	7,905	3,095
Office supplies	5,500	5,500	7,181	(1,681)
Cleaning supplies	6,500	6,500	7,446	(946)
Gas and repair for van	5,000	5,000	6,518	(1,518)
Medicine	19,500	19,500	20,635	(1,135)
Equipment	2,000	2,000	3,477	(1,477)
Refunds	2,500	2,500	2,917	(417)
Disposal service	1,250	1,250	1,609	(359)
Donations	10,000	10,000	44,868	(34,868)
Miscellaneous	3,500	3,500	6,671	(3,171)
	<u>211,740</u>	<u>211,740</u>	<u>267,953</u>	<u>(56,213)</u>
Superintendent of Schools:				
Regional education office	<u>86,250</u>	<u>86,250</u>	<u>86,248</u>	<u>2</u>
Help America Vote Act Grants:				
Equipment	-	26,000	25,929	71
Other expenses	<u>-</u>	<u>2,000</u>	<u>1,745</u>	<u>255</u>
	<u>-</u>	<u>28,000</u>	<u>27,674</u>	<u>326</u>
Cops Meth Initiative Grant:				
Salaries	-	32,088	25,684	6,404
Fringes	-	7,380	1,056	6,324
Training	-	4,000	2,028	1,972
Temporary housing	-	3,000	-	3,000
Drug test	-	12,000	2,551	9,449
Equipment	<u>-</u>	<u>17,000</u>	<u>16,778</u>	<u>222</u>
	<u>-</u>	<u>75,468</u>	<u>48,097</u>	<u>27,371</u>
Redeploy Illinois Grant:				
Salaries	-	6,000	6,190	(190)
Fringes	-	910	977	(67)
Travel	-	1,500	1,230	270
Printing	-	200	85	115
Contractual	-	190	-	190
Supplies	<u>-</u>	<u>1,200</u>	<u>1,518</u>	<u>(318)</u>
	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Total expenditures	<u>10,111,647</u>	<u>10,721,470</u>	<u>10,470,267</u>	<u>251,203</u>
Excess of revenues over (under) expenditures	<u>(886,751)</u>	<u>(1,205,051)</u>	<u>(1,213,624)</u>	<u>(8,573)</u>
Other Financing Sources (Uses):				
Sale of capital assets	-	-	23,721	23,721
Operating transfers in	1,238,041	1,396,041	1,313,734	(82,307)
Operating transfers out	<u>(351,290)</u>	<u>(351,290)</u>	<u>(351,290)</u>	<u>-</u>
Total other financing sources (uses)	<u>886,751</u>	<u>1,044,751</u>	<u>986,165</u>	<u>(58,586)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ (160,300)</u>	<u>(227,459)</u>	<u>\$ (67,159)</u>
Fund balance, beginning of year			<u>2,482,414</u>	
Fund Balance, End of Year			<u>\$ 2,254,955</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY FARM FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Interest earnings	\$ 1,000	\$ 1,000	\$ 4,696	\$ 3,696
Cash rent income	8,000	8,000	7,756	(244)
Total revenues	<u>9,000</u>	<u>9,000</u>	<u>12,452</u>	<u>3,452</u>
Expenditures:				
General government:				
Various expenses	<u>9,000</u>	<u>9,000</u>	<u>-</u>	<u>9,000</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	12,452	<u>\$ 12,452</u>
Fund balance, beginning of year			<u>599,057</u>	
Fund Balance, End of Year			<u>\$ 611,509</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 1,121,600	\$ 1,121,600	\$ 1,070,065	\$ (51,535)
Taxes - mobile home tax	2,200	2,200	2,537	337
Intergovernmental - replacement tax	30,000	30,000	51,562	21,562
Miscellaneous - interest income	-	-	13,131	13,131
Miscellaneous - reimbursements from other departments	23,000	23,000	56,680	33,680
Miscellaneous - employee withholdings	372,170	372,170	439,619	67,449
Total revenues	<u>1,548,970</u>	<u>1,548,970</u>	<u>1,633,594</u>	<u>84,624</u>
Expenditures:				
General government:				
Retirement contribution - county share	1,176,800	1,176,800	1,006,241	170,559
Retirement contributions - employee share	372,170	372,170	428,593	(56,423)
Total expenditures	<u>1,548,970</u>	<u>1,548,970</u>	<u>1,434,834</u>	<u>114,136</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>198,760</u>	<u>198,760</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>-</u>	<u>-</u>	<u>(13,131)</u>	<u>(13,131)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>185,629</u>	<u>\$ 185,629</u>
Fund balance, beginning of year			<u>875,866</u>	
Fund Balance, End of Year			<u>\$ 1,061,495</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CONSTRUCTION OF BRIDGES FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Postive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 271,425	\$ 271,425	\$ 259,003	\$ (12,422)
Taxes - mobile home tax	700	700	610	(90)
Intergovernmental - replacement tax	30,000	30,000	40,727	10,727
Miscellaneous - interest income	30,000	30,000	20,131	(9,869)
Miscellaneous - other	-	-	19,610	19,610
Total revenues	<u>332,125</u>	<u>332,125</u>	<u>340,081</u>	<u>7,956</u>
Expenditures:				
Highways and roads:				
I-57 bridges	450,000	450,000	230,572	219,428
Township bridges	<u>300,000</u>	<u>300,000</u>	<u>98,658</u>	<u>201,342</u>
Total expenditures	<u>750,000</u>	<u>750,000</u>	<u>329,230</u>	<u>420,770</u>
Excess of revenues over (under) expenditures	<u>\$ (417,875)</u>	<u>\$ (417,875)</u>	10,851	<u>\$ 428,726</u>
Fund balance, beginning of year			<u>788,901</u>	
Fund Balance, End of Year			<u>\$ 799,752</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY MATCHING TAX FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 271,425	\$ 271,425	\$ 259,003	\$ (12,422)
Taxes - mobile home tax	700	700	610	(90)
Intergovernmental - replacement tax	30,000	30,000	40,727	10,727
Miscellaneous - interest income	<u>30,000</u>	<u>30,000</u>	<u>19,967</u>	<u>(10,033)</u>
Total revenues	<u>332,125</u>	<u>332,125</u>	<u>320,307</u>	<u>(11,818)</u>
Expenditures:				
Highways and roads:				
County highway maintenance	300,000	300,000	195,071	104,929
I-57 interchange	<u>450,000</u>	<u>450,000</u>	<u>264,840</u>	<u>185,160</u>
Total expenditures	<u>750,000</u>	<u>750,000</u>	<u>459,911</u>	<u>290,089</u>
Excess of revenues over (under) expenditures	<u>\$ (417,875)</u>	<u>\$ (417,875)</u>	(139,604)	<u>\$ 278,271</u>
Fund balance, beginning of year			<u>782,879</u>	
Fund Balance, End of Year			<u>\$ 643,275</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
BUSINESS TYPE FUNDS
November 30, 2008

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
ASSETS			
Current assets:			
Cash deposits	\$ 211,868	\$ 426,572	\$ 52,998
Cash investments	-	302,465	-
Restricted cash deposits	-	-	35,047
Interest receivable	-	1,999	-
Miscellaneous accounts receivable	163,501	111,265	-
Total current assets	<u>375,369</u>	<u>842,301</u>	<u>88,045</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation	-	611,489	1,932,785
Long-term debt issuance cost, net of accumulated amortization	-	-	23,692
Total noncurrent assets	<u>-</u>	<u>611,489</u>	<u>1,956,477</u>
 Total assets	 <u>375,369</u>	 <u>1,453,790</u>	 <u>2,044,522</u>
LIABILITIES			
Current liabilities:			
Accounts payable	3,265	25,396	333
Due to other funds	-	-	426,000
Bonds payable	-	-	20,000
Notes payable	-	52,915	-
Accrued interest payable	-	40	15,047
Deferred lease income	-	-	9,785
Total current liabilities	<u>3,265</u>	<u>78,351</u>	<u>471,165</u>
Noncurrent liabilities:			
Compensated absences	20,479	1,548	-
Bonds premium, net of accumulated amortization	-	-	20,240
Bonds payable	-	-	425,000
Total noncurrent liabilities	<u>20,479</u>	<u>1,548</u>	<u>445,240</u>
 Total liabilities	 <u>23,744</u>	 <u>79,899</u>	 <u>916,405</u>
NET ASSETS			
Invested in capital assets, net of related debt	-	558,574	1,061,785
Restricted for debt service	-	-	35,047
Unrestricted	<u>351,625</u>	<u>815,317</u>	<u>31,285</u>
 Total Net Assets	 <u>\$ 351,625</u>	 <u>\$ 1,373,891</u>	 <u>\$ 1,128,117</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS - BUSINESS TYPE FUNDS
Year Ended November 30, 2008

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Operating Revenues:			
County	\$ 129,504	\$ -	\$ -
Other government agencies	309,245	-	-
Charges for services	-	945,321	45,757
Reimbursement - other departments	-	41,994	-
Other	773	1,518	-
Total operating revenues	<u>439,522</u>	<u>988,833</u>	<u>45,757</u>
Operating Expenses:			
Personal services	310,218	615,266	-
Supplies	22,493	3,741	-
Repairs	-	72,507	-
Operational	34,046	153,339	6,010
Depreciation	800	90,964	40,817
Total operating expenses	<u>367,557</u>	<u>935,817</u>	<u>46,827</u>
Operating income (loss)	<u>71,965</u>	<u>53,016</u>	<u>(1,070)</u>
Non-Operating Revenues (Expenses):			
Interest income	3,135	20,864	1,510
Interest expense	-	(4,026)	(26,963)
Bond issuance costs amortization	-	-	(288)
Loss on retirement of assets	(1,533)	-	-
Net non-operating revenues (expenses)	<u>1,602</u>	<u>16,838</u>	<u>(25,741)</u>
Net income (loss)	73,567	69,854	(26,811)
Net assets, beginning of year	<u>278,058</u>	<u>1,304,037</u>	<u>1,154,928</u>
Net Assets, End of Year	<u>\$ 351,625</u>	<u>\$ 1,373,891</u>	<u>\$ 1,128,117</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
BUSINESS TYPE FUNDS
Year Ended November 30, 2008

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Cash Flows From Operating Activities:			
Receipts from customers	\$ 423,674	\$ 938,387	\$ 46,592
Payments to suppliers	(77,279)	(335,949)	(5,679)
Payments to employees	(299,212)	(509,381)	-
Net cash provided (used) by operating activities	47,183	93,057	40,913
Cash Flows From Capital and Related Financing Activities:			
Purchases of capital assets	-	(19,600)	-
Proceeds from long-term debt	-	-	445,000
Principal paid on long-term debt	-	(50,922)	(445,000)
Accrued interest received on bond issue	-	-	878
Interest paid on capital debt	-	(4,064)	(12,794)
Net cash provided (used) by capital and related financing	-	(74,586)	(11,916)
Cash Flows From Investing Activities:			
Purchase of cash investments	-	(2,465)	-
Interest and dividends	3,134	26,090	1,509
Net cash provided (used) by investing activities	3,134	23,625	1,509
Net increase (decrease) in cash and cash equivalents	50,317	42,096	30,506
Cash deposits, beginning of year	161,551	384,476	57,540
Cash Deposits, End of Year	\$ 211,868	\$ 426,572	\$ 88,046
Reconciliation of income (loss) from operations to net cash provided (used) by operating activities:			
Net operating income (loss)	\$ 71,965	\$ 53,016	\$ (1,358)
Noncash items included in net income:			
Depreciation	800	90,964	40,817
Amortization	-	-	288
Net (increase) decrease in:			
Miscellaneous accounts receivable	(15,848)	(50,446)	-
Net increase (decrease) in:			
Deferred lease income	-	-	833
Compensated absences	1,799	(2,977)	-
Accounts payable	(11,533)	2,500	333
Net Cash Provided by Operating Activities	\$ 47,183	\$ 93,057	\$ 40,913

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
FIDUCIARY FUNDS
November 30, 2008

	<u>Agency Funds</u>
ASSETS	
Cash deposits	\$ 2,880,544
Interest receivable	1,159
Accounts receivable	1,387
Due from other governments	65,961
Inventory	<u>44,092</u>
Total Assets	<u>\$ 2,993,143</u>
LIABILITIES	
Accounts payable	\$ 8,228
Due to other funds	49
Distributions payable	2,834,292
Amount due to others	<u>150,574</u>
Total liabilities	<u>2,993,143</u>
NET ASSETS	
None	<u>-</u>
Total Liabilities and Net Assets	<u>\$ 2,993,143</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to U.S. generally accepted accounting principles as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** - The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and therefore has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority, and Coles County Mental Health Association (a 501(c)(3) not-for-profit organization). The County is not financially accountable for these entities, and they are therefore not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following organizations are discretely reported component units of the County:

Community Mental Health Fund - The County Board members appoint the Mental Health Board and approve the tax levy for the Community Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Community Mental Health Fund. The payroll of the Community Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Community Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Emergency Telephone System Fund - The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer's office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County's payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Coles County Public Building Commission - The County Board members appoint the Building Commission Board. Buildings of the Building Commission are leased to the County. In addition, the County's approval is needed for the issuance of bonded debt to finance the Building Commission's projects. The Coles County Public Building Commission has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements may be obtained by writing to Coles County Public Building Commission, P.O. Box 346, Charleston, Illinois 61920.

The following organization is blended with the primary government as a special revenue fund:

Public Health Fund - The County Board members appoint the Public Health Board and approve the appropriations for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a special revenue fund.

- b) Basis of Presentation – The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County's general and special revenue funds are classified as governmental activities while the County's enterprise and internal service funds are classified as business-type activities.

The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

- c) Fund Accounting - The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

Governmental Funds

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources). The County's major governmental funds are County General, County Farm, Illinois Municipal Retirement, County Motor Fuel Tax, County Construction of Bridges, and County Highway Matching Tax.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Proprietary Funds

Proprietary Funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives are determinations of net income, financial position and changes in cash flows. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. All assets and liabilities are included on the Statement of Net Assets. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County has no internal service funds.

Enterprise Funds- Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund and two component unit enterprise funds.

Fiduciary Funds

Fiduciary funds include agency funds. Agency funds are purely custodial (assets equal liabilities) and thus, do not involve measurement of results of operations.

Agency Funds - Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The County has fifteen agency funds.

- d) Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements - Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Fund financial statements - The government funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available as net current assets. All governmental fund revenues, other than property taxes, are considered available if they are expected to be collected within one year after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources management focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting.

All private-sector standards of accounting and financial reporting (including those issued after December 1, 1989) are generally followed in both the government-wide and enterprise fund financial statements to the extent that those standards do not conflict with guidance of the Governmental Accounting Standards Board.

- e) Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

Statements of revenues, expenditures and changes in fund balance – budget and actual reflect the budgeted and actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General, County Farm, County Construction of Bridges, County Highway Matching Tax, Public Health, Debt Service, Illinois Municipal Retirement, Tuberculosis, Law Library, Senior Citizen's, Liability Protection, County Highway, Tipping Fee, GIS, and Probation Services.

- f) Cash and Cash Equivalents - For purposes of the statement of cash flows, the County's proprietary fund types consider all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.
- g) Inventories – Inventories are priced at cost (first-in, first-out) which approximates market. Inventories included in the Clerk's Revenue Tax Stamp Fund consist of revenue stamps.
- h) Interfund Receivables and Payables – Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as "internal balances."
- i) Capital Assets, Depreciation and Amortization – Capital assets, which includes property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Proprietary fund and similar component unit fixed assets are recorded in the respective funds or component units and depreciated using the straight-line method. Estimated useful lives, in years, for depreciable assets are as follows:

	<u>Years</u>
Buildings	40
Infrastructure	30
Building improvements	20
Vehicles	8
Office equipment	8
Other equipment	8

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- j) **Interfund Activity** – Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

	<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>
Governmental Activities:		
County General	\$ 1,313,734	\$ 351,290
Illinois Municipal Retirement	-	13,131
Other governmental funds	351,290	1,299,549
Agency funds	<u>-</u>	<u>1,054</u>
	<u>\$1,665,024</u>	<u>\$ 1,665,024</u>

Individual interfund receivables and payables consist of the following:

<u>Due To</u>	<u>Due From</u>	<u>Amount</u>
County Farm Fund	Public Building Commission	\$ 426,000
Mental Health Fund	Public Health Fund	83,000
General Fund	Payroll Clearing Fund	49

The loan from the County Farm Fund to the Public Building Commission is for the purchase of real estate, and it is unknown when the loan will be repaid. The loan from the Mental Health Fund to the Public Health Fund was for operating expenses and is expected to be repaid within one year. The loan from the Payroll Clearing Fund to the General Fund is for a voided check.

- k) **Accrued Liabilities and Long-Term Obligations** – All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. Bonds, capital leases, and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

- l) **Use of Estimates** - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN INDIVIDUAL FUNDS

Expenditures exceeded appropriations in the following funds:

	<u>Appropriation</u>	<u>Actual Expenditure</u>
Law Library	\$ 18,996	\$ 22,252
Tipping Fee	111,000	111,917
Tuberculosis	99,750	100,425
Liability Protection	917,000	936,506
Emergency Telephone System	814,666	939,843

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE C – RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, and fee revenue that is restricted for specific purposes.

The Public Building Commission has restricted cash for debt service requirements.

NOTE D - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2008, the County had the following cash deposits:

Governmental Activities:

Cash on hand	\$ 879
Cash deposits	7,163,347
Certificates of deposit	<u>2,582,905</u>
	<u>\$ 9,747,131</u>

Business-Type Activities:

Cash on hand	\$ 500
Cash deposits	<u>211,368</u>
	<u>\$ 211,868</u>

Fiduciary Funds:

Cash on hand	\$ 1,920
Cash deposits	2,556,998
Certificates of deposit	<u>321,626</u>
	<u>\$ 2,880,544</u>

Component Units:

Cash on hand	\$ 150
Cash deposits	919,839
Certificates of deposit	<u>302,465</u>
	<u>\$ 1,222,454</u>

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2008, the County's investments consisted of deposits with local financial institutions. Certificates of deposits ranged in maturity from 3 months to 12 months.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2008, all cash deposits were insured or covered by collateral.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE E - PROPERTY TAXES

Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2007 were levied and collected during 2008. The final dates for payment without penalty were August 29, 2008 and September 29, 2008. Significant collections are made during the week preceding the due date.

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held November 10, 2008.

No significant collections of property tax occur within 60 days of the close of the fiscal year.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE F - CAPITAL ASSETS

A summary of changes in capital assets follows:

	Balance 11/30/07	Additions	Retirements	Balance 11/30/08
Primary Government:				
Governmental Activities:				
Land (not being depreciated)	\$ 1,513,086	\$ 118,642	\$ -	\$ 1,631,728
Capital Assets Being Depreciated:				
Buildings and improvements	3,185,284	7,044	-	3,192,328
Accumulated depreciation	(1,954,395)	(84,813)	-	(2,039,208)
Buildings and improvements net	1,230,889	(77,769)	-	1,153,120
Equipment	2,341,646	211,353	(258,814)	2,294,185
Accumulated depreciation	(1,365,068)	(212,685)	215,208	(1,362,545)
Equipment net	976,578	(1,332)	(43,606)	931,640
Infrastructure	25,362,607	3,372,235	-	28,734,842
Accumulated depreciation	(5,308,799)	(883,765)	-	(6,192,564)
Infrastructure net	20,053,808	2,488,470	-	22,542,278
Construction in progress	648,558	-	(648,558)	-
Total, Governmental Activities, Net Capital Assets	\$ 24,422,919	\$ 2,528,011	\$ (692,164)	\$26,258,766
Business-Type Activities:				
Capital Assets Being Depreciated:				
Equipment	\$ 6,400	\$ -	\$ (6,400)	\$ -
Accumulated depreciation	(4,067)	(800)	4,867	-
Equipment Net	\$ 2,333	\$ (800)	\$ (1,533)	\$ -
Component Units:				
Mental Health:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 2,997,600	\$ -	\$ (443,198)	\$ 2,554,402
Accumulated depreciation	(1,442,313)	(106,120)	219,819	(1,328,614)
Buildings and Improvements Net	\$ 1,555,287	\$ (106,120)	\$ (223,379)	\$ 1,225,788
Emergency Telephone System:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 469,306	\$ 19,600	\$ -	\$ 488,906
Accumulated depreciation	(151,388)	(12,867)	-	(164,255)
Buildings and improvements net	317,918	6,733	-	324,651

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Balance 11/30/07	Additions	Retirements	Balance 11/30/08
Equipment	1,347,675	-	-	1,347,675
Accumulated depreciation	<u>(982,740)</u>	<u>(78,097)</u>	<u>-</u>	<u>(1,060,837)</u>
Equipment net	<u>364,935</u>	<u>(78,097)</u>	<u>-</u>	<u>286,838</u>
 Total, Emergency Telephone System, Net Capital Assets	 <u>\$ 682,853</u>	 <u>\$ (71,364)</u>	 <u>\$ -</u>	 <u>\$ 611,489</u>
 Public Building Commission:				
Land (not being depreciated):	<u>\$ 614,768</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 614,768</u>
 Capital Assets Being Depreciated:				
Buildings and improvements	1,874,619	-	-	1,874,619
Accumulated depreciation	<u>(515,785)</u>	<u>(40,817)</u>	<u>-</u>	<u>(556,602)</u>
Buildings and improvements net	<u>1,358,834</u>	<u>(40,817)</u>	<u>-</u>	<u>1,318,017</u>
 Total, Public Building Commission, Net Capital Assets	 <u>\$ 1,973,602</u>	 <u>\$ (40,817)</u>	 <u>\$ -</u>	 <u>\$ 1,932,785</u>
 Depreciation expense was charged to functions/programs as follows:				
 Primary Government:				
Public Safety		\$ 124,615		
Highways, Streets and Roads		905,279		
General Government		124,749		
Public Health		<u>26,621</u>		
Total Depreciation Expense, Governmental Activities		1,181,264		
Regional Planning		<u>800</u>		
Total Depreciation Expense, Primary Government		<u>\$ 1,182,064</u>		

NOTE G - DEFINED BENEFIT PENSION PLAN

a) Illinois Municipal Retirement Fund – Sheriff's Law Enforcement Personnel

Plan Description

The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funding Policy

As set by statute, the County Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2007 was 17.11 percent of annual covered payroll. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost

For 2007, the County's annual pension cost of \$299,266 for the Sheriff's Law Enforcement Personnel plan was equal to the County's required and actual contributions.

THREE-YEAR TREND INFORMATION FOR THE
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/07	\$ 299,266	100%	\$ -
12/31/06	256,747	100%	-
12/31/05	219,523	100%	-

The required contribution was determined as part of the December 31, 2005, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2005, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The County Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007 was 25 years.

Funded Status and Funding Progress

As of December 31, 2007, the most recent actual valuation date, the Sheriff's Law Enforcement Personnel plan was 68.19 percent funded. The actuarial accrued liability for benefits was \$5,451,695 and the actuarial value of assets was \$3,717,525, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,734,170. The covered payroll (annual payroll of active employees covered by the plan) was \$1,749,071 and the ratio of the UAAL to the covered payroll was 99 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

b) Illinois Municipal Retirement Fund – Coles County Public Building Commission Employees

Plan Description

The County's defined benefit pension plan for Public Building Commission employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy

As set by statute, the County Public Building Commission plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2007 was 0.00 percent of annual covered payroll. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost

For 2007, the County's annual pension cost of \$0 for the Public Building Commission plan was equal to the County's required and actual contributions.

THREE-YEAR TREND INFORMATION FOR THE
PUBLIC BUILDING COMMISSION PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/07	\$ -	100%	\$ -
12/31/06	-	100%	-
12/31/05	-	100%	-

The required contribution was determined as part of the December 31, 2005, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2005, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Public Building Commission plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The County Public Building Commission plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007 was 5 years.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funded Status and Funding Progress

As of December 31, 2007, the most recent actual valuation date, the Public Building Commission plan was 166.63 percent funded. The actuarial accrued liability for benefits was \$13,574 and the actuarial value of assets was \$22,619, resulting in an overfunded actuarial accrued liability (UAAL) of \$9,045. The covered payroll (annual payroll of active employees covered by the plan) was \$0 and since the plan is overfunded, there is no ratio of the UAAL to the covered payroll.

The schedule of funding progress, presented as RSI following the notes to the financial statements, present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

In April 2004, the Coles County Public Building Commission transferred its IMRF liability to the County since it no longer has employees.

c) Illinois Municipal Retirement Fund – Elected County Officials

Plan Description

The County's defined benefit pension plan for Elected County Official employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy

As set by statute, the County Elected County Official plan members are required to contribute 7.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2007 was 52.83 percent of annual covered payroll. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost

For 2007, the County's annual pension cost of \$146,722 for the Elected County Official plan was equal to the County's required and actual contributions.

THREE-YEAR TREND INFORMATION FOR THE
ELECTED COUNTY OFFICIAL PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/07	\$ 146,722	100%	\$ -
12/31/06	181,323	100%	-
12/31/05	280,698	100%	-

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The required contribution was determined as part of the December 31, 2005, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2005, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Elected County Official plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The County Elected County Official plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007 was 25 years.

Funded Status and Funding Progress

As of December 31, 2007, the most recent actual valuation date, the Elected County Official plan was 0.0 percent funded. The actuarial accrued liability for benefits was \$2,237,218 and the actuarial value of assets was \$(193,428), resulting in an underfunded actuarial accrued liability (UAAL) of \$2,430,646. The covered payroll (annual payroll of active employees covered by the plan) was \$277,725 and the ratio of the UAAL to the covered payroll was 875 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

d) Illinois Municipal Retirement Fund – All Other Employees

The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy

As set by statute, the County Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2007 was 8.65 percent of annual covered payroll. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost

For 2007, the County's annual pension cost of \$503,860 for the Regular plan was equal to the County's required and actual contributions.

THREE-YEAR TREND INFORMATION FOR THE REGULAR PLAN

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/07	\$ 503,860	100%	\$ -
12/31/06	500,705	100%	-
12/31/05	451,417	100%	-

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The required contribution was determined as part of the December 31, 2005, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2005, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The County Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007 was 25 years.

Funded Status and Funding Progress

As of December 31, 2007, the most recent actual valuation date, the Regular plan was 101.01 percent funded. The actuarial accrued liability for benefits was \$14,632,641 and the actuarial value of assets was \$14,780,006, resulting in an overfunded actuarial accrued liability (UAAL) of \$147,365. The covered payroll (annual payroll of active employees covered by the plan) was \$5,824,973 and since the plan is overfunded, there is no ratio of the UAAL to the covered payroll.

The schedule of funding progress, presented as RSI following the notes to the financial statements, present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE H - LONG-TERM DEBT

- a) The long-term debt of the County consists of equipment leases, general obligation bonds payable, mortgages to purchase property for the Mental Health Fund, and bonded debt for the Coles County Public Building Commission. A summary of the County's debt as of November 30, 2008, and transactions for the year then ended follows:

	Balance December 1, 2007	Additions	Retired	Balance November 30, 2008	Amount Due Within One Year
Governmental Activities:					
Bonds payable	\$ 420,000	\$ -	\$ 135,000	\$ 285,000	\$ 140,000
Equipment lease	16,057	-	5,756	10,301	6,426
Total Governmental Activities Long-Term Liabilities	<u>\$ 436,057</u>	<u>\$ -</u>	<u>\$ 140,756</u>	<u>\$ 295,301</u>	<u>\$ 146,426</u>
Component Units:					
Mental Health:					
Notes payable	<u>\$ 608,154</u>	<u>\$ -</u>	<u>\$ 57,831</u>	<u>\$ 550,323</u>	<u>\$ 69,101</u>
Emergency Telephone System:					
Notes payable	<u>\$ 103,837</u>	<u>\$ -</u>	<u>\$ 50,922</u>	<u>\$ 52,915</u>	<u>\$ 52,915</u>
Public Building Commission:					
Bonds payable	<u>\$ 445,000</u>	<u>\$ 445,000</u>	<u>\$ 445,000</u>	<u>\$ 445,000</u>	<u>\$ 20,000</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

b) Governmental Activities

On January 18, 2000, the County issued \$1,000,000 of General Obligation (Sales Tax Alternative Revenue Source) Bonds dated January 14, 2000. The bonds were issued for the purpose of financing the County reassessment. Interest payment dates are February 1 and August 1 commencing August 1, 2000. Interest rate varies from 4.9% to 5.6%. Principal payments are due February 1, commencing February 1, 2003 with final payment due February 1, 2010. As of November 30, 2008, outstanding bonds payable were \$285,000.

On June 27, 2006, the County entered in a capital lease with GE Capital for the purchase of GIS equipment. The contract requires monthly payments of \$585.94 including interest at 9.471% interest. The contract expires on April 27, 2010.

The annual requirements to retire long-term debt as of November 30, 2008, are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 146,426	\$ 12,575	\$ 159,001
2010	<u>148,875</u>	<u>4,037</u>	<u>152,912</u>
	<u>\$ 295,301</u>	<u>\$ 16,612</u>	<u>\$ 311,913</u>

c) Component Unit - Mental Health

On September 29, 2000, the Mental Health Board borrowed \$989,778 from First Mid-Illinois Bank and Trust to pay off three loans at Bank of America and to finance building remodeling. The mortgage is payable over ten years at 6.2%, but was refinanced on November 26, 2002 at 4.75%, monthly installments of \$7,788.50, and a balloon payment of \$422,991.82, due September 29, 2010. As of November 30, 2008, the mortgage payable amounted to \$550,323.

The annual requirements to retire long-term debt as of November 30, 2008, are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 68,807	\$ 24,655	\$ 93,462
2010	<u>481,516</u>	<u>18,001</u>	<u>499,517</u>
	<u>\$ 550,323</u>	<u>\$ 42,656</u>	<u>\$ 592,979</u>

d) Component Unit – Emergency Telephone System

On November 23, 2005, the Emergency Telephone System borrowed \$200,000 from Bank of America for the purchase of 911 radio equipment and furniture. There are four annual payments of \$54,985.72 at 3.91% interest. At November 30, 2008, the balance was \$52,915.

The annual requirements to retire long-term debt as of November 30, 2008, are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	<u>\$ 52,915</u>	<u>\$ 2,071</u>	<u>\$ 54,986</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

e) Component Unit - Public Building Commission

The Public Building Revenue Bond Issue, Series 1996, was executed and bonds issued under terms of a resolution adopted November 13, 1996. The resolution authorized a total of \$600,000 in public revenue bonds to finance the construction of an office building for the Regional Office of Education. The bonds were issued December 6, 1996. The Series 1996 bond issue was paid off on June 1, 2008 with the issuance of the Public Building Revenue Refunding Bonds, Series 2008 on April 15, 2008. The cash flow savings resulting from the debt refunding is \$32,622. The refunding bonds were issued at a premium of \$21,191 and the bond issuance costs were \$21,191. The bonds carry an interest rate that varies between 4.15% to 6.15% with final payment due December 1, 2021. As of November 30, 2008, outstanding bonds payable were \$445,000. The annual future maturities are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 20,000	\$ 25,757	\$ 45,757
2010	20,000	20,845	40,845
2011	25,000	19,551	44,551
2012	25,000	18,114	43,114
2013	25,000	16,676	41,676
2014	30,000	15,035	45,035
2015-2017	95,000	34,225	129,225
2018-2022	<u>205,000</u>	<u>22,306</u>	<u>227,306</u>
	<u>\$ 445,000</u>	<u>\$ 172,509</u>	<u>\$ 617,509</u>

On December 6, 1996, the Commission incurred bond issue costs of \$6,903. Bond issue costs were being amortized over 24 years. The Revenue Bond Issue, Series 1996 was paid off on June 1, 2008 with the issuance of the Revenue Refunding Bonds, Series 2008. Remaining unamortized premium at the time of refunding was \$3,379 which will be amortized over the life of the new bonds for 13 years. Amortization expense was \$288 for the fiscal year ended November 30, 2008.

The bond premium and bond issue costs for the Refunding Bond Issue, Series 2008 were each \$21,191. This is amortized over the life of the new bond issue for 13 years. Amortization of the premium was \$951 for the fiscal year ended November 30, 2008. Amortization expense of the bond issue costs was \$951 for the fiscal year ended November 30, 2008.

NOTE I – NOTES PAYABLE

	<u>Balance December 1, 2007</u>	<u>Additions</u>	<u>Retired</u>	<u>Balance November 30, 2008</u>
Component Units:				
Mental Health	\$ -	\$ 60,000	\$ 60,000	\$ -

Mental Health entered into a short-term note to cover repairs and operating expenses dated July 14, 2008, up to \$125,000, due November 14, 2008 at 5% interest.

NOTE J – RESERVED FUND BALANCES AND RESTRICTED NET ASSETS

Reserves of the governmental funds are limited to the portion of fund balance which is either not appropriable for expenditures or legally segregated for a specific use. The fund balance of the County Motor Fuel Tax Fund is reserved for road and bridge construction. The fund balance of the County General Fund is reserved for grant expenditures of \$27,372. The Public Health Fund has reserved fund balance for grant expenditures of \$11,136.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE K - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2008, options had been exercised on 42.44 acres.

NOTE L – COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement, but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

Governmental Activities:	
General fund	\$ 131,085
Other governmental funds	<u>74,070</u>
	<u>\$ 205,155</u>
Business-Type Activities:	
Enterprise Fund	<u>\$ 20,479</u>
Component Units:	
Mental Health	\$ 26,093
Emergency Telephone System	<u>1,548</u>
	<u>\$ 27,641</u>

NOTE M - OPERATING LEASES

The Public Building Commission has also entered into an operating lease of its Regional Office of Education facility to the County. The County has subleased the facility to the Regional Office of Education which is funded by nine counties. The Public Building Commission will pay bond principal, interest and administrative costs related to the Regional Office facility.

The minimum future lease income is as follows:

<u>Due December 1</u>	
2009	\$ 45,757
2010	40,845
2011	44,551
2012	43,114
2013	41,676
2014-2018	217,041
2019-2022	<u>184,525</u>
Total	<u>\$ 617,509</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

During the year ended November 30, 2008, rent payments of \$46,590 were received from the Regional Office of Education. Accumulated lease payments in the amount of \$9,785 have been deferred and will be recognized during future fiscal years.

NOTE N - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report on pages 86-98. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE O - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has purchased commercial insurance for these risks. There have been no significant reductions in coverage from the prior year.

NOTE P – NON-CASH ASSISTANCE

The Public Health Women-Infants-Children (WIC) program received \$303,197 of non-cash assistance in the form of food vouchers for the year ended November 30, 2008.

NOTE Q - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group, Nationwide Retirement Solutions, Inc., and Edward Jones. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

Total plan assets as of September 30, 2008 (latest information available) are:

Lincoln Financial Group	\$ 534,389
Nationwide Retirement Solutions, Inc.	949,682
Edward Jones	<u>59,776</u>
	<u>\$ 1,543,847</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE R – REVENUES PLEDGED

The County has pledged a portion of future general sales tax revenues to repay \$1,000,000 in General Obligation (Sales Tax Alternative Revenue Source) Bonds issued January 2000 to defray the costs of reassessment services and facilities. The bonds are expected to be paid solely from the general sales tax revenues. Total principal and interest requirements for the bonds are \$1,362,938, payable semiannually through February 2010. For the current year, principal and interest paid and total general sales tax revenue were \$152,172 and \$267,864, respectively.

NOTE S – DEFICIT FUND BALANCE

Public Health had a deficit fund balance of \$2,422 as of November 30, 2008.

NOTE T – NOTE RECEIVABLE

In August 2007, the County entered into a promissory note with the Coles County Community Mental Health Association (not-for-profit) in the amount of \$137,127.34 at an interest rate of 4.75%. The agreement states monthly installments of principal and interest of \$2,761.75 are due beginning September 1, 2007 with the balance of \$1,053.40 due on April 1, 2012.

NOTE U – PRIOR PERIOD ADJUSTMENT

The Mental Health Board conveyed property located at 1504 20th Street, Charleston, Illinois and 1300 Charleston Avenue, Mattoon, Illinois to the Coles County Community Mental Health Association (not-for-profit) on August 1, 2007 in return for a promissory note in the amount of \$137,127.34. The following prior period adjustment is required to record the note receivable and remove the capital assets and related accumulated depreciation:

Notes receivable	\$ 128,173
Capital assets	(443,198)
Accumulated depreciation	<u>219,819</u>
	<u>\$ (95,206)</u>

SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
November 30, 2008

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c)
12/31/07	\$ 3,717,525	\$ 5,451,695	\$ 1,734,170	68.19%	\$ 1,749,071	99.15%
12/31/06	5,227,932	6,696,450	1,468,518	78.07%	1,627,039	90.26%
12/31/05	5,583,436	6,762,474	1,179,038	82.56%	1,469,366	80.24%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Employees:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c)
12/31/07	\$ 22,619	\$ 13,574	\$ (9,045)	166.63%	\$ -	0.00%
12/31/06	20,493	12,692	(7,801)	161.46%	-	0.00%
12/31/05	16,273	11,946	(4,327)	136.22%	-	0.00%

Illinois Municipal Retirement Fund - Elected County Officials:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c)
12/31/07	\$ (193,428)	\$ 2,237,218	\$ 2,430,646	0.00%	\$ 277,725	875.20%
12/31/06	(365,078)	1,950,707	2,315,785	0.00%	368,693	628.11%
12/31/05	32,574	2,364,901	2,332,327	1.38%	385,414	605.15%

Illinois Municipal Retirement Fund - All Other County Employees:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c)
12/31/07	\$14,780,006	\$ 14,632,641	\$ (147,365)	101.01%	\$ 5,824,973	0.00%
12/31/06	13,779,419	13,577,438	(201,981)	101.49%	5,502,258	0.00%
12/31/05	12,817,885	13,002,335	(184,450)	98.58%	5,273,564	3.50%

COMBINING STATEMENTS

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2008

	Debt Service	Tuberculosis	Law Library	Senior Citizens	Liability Protection	County Highway	Tipping Fee
ASSETS							
Cash deposits	\$ 357,992	\$ 165,637	\$ 3,351	\$ 19,096	\$ 349,580	\$ 777,557	\$ 390,374
Interest receivable	553	-	-	-	-	-	567
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	-	-	1,613	-	-	24,357	26,910
Total Assets	<u>\$ 358,545</u>	<u>\$ 165,637</u>	<u>\$ 4,964</u>	<u>\$ 19,096</u>	<u>\$ 349,580</u>	<u>\$ 801,914</u>	<u>\$ 417,851</u>
LIABILITIES							
Accounts payable	\$ -	\$ 1,281	\$ 3,079	\$ -	\$ -	\$ 21,838	\$ 2,581
Due to other funds	-	-	-	-	-	-	-
Total liabilities	-	1,281	3,079	-	-	21,838	2,581
FUND BALANCE							
Reserved for debt service	358,545	-	-	-	-	-	-
Reserved for grant expenditures	-	-	-	-	-	-	-
Unreserved	-	164,356	1,885	19,096	349,580	780,076	415,270
Total fund balance	<u>358,545</u>	<u>164,356</u>	<u>1,885</u>	<u>19,096</u>	<u>349,580</u>	<u>780,076</u>	<u>415,270</u>
Total Liabilities and Fund Balance	<u>\$ 358,545</u>	<u>\$ 165,637</u>	<u>\$ 4,964</u>	<u>\$ 19,096</u>	<u>\$ 349,580</u>	<u>\$ 801,914</u>	<u>\$ 417,851</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2008

	GIS	Probation Service	Records Storage	Tax Sale Indemnity	Child Support Maintenance	Court Automation Fees	Treasurer's Fees
ASSETS							
Cash deposits	\$ 7,232	\$ 248,854	\$ 30,348	\$ 170,134	\$ 45,468	\$ 115,251	\$ 61,441
Interest receivable	-	526	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	7,087	12,736	2,760	-	2,557	7,422	-
Total Assets	<u>\$ 14,319</u>	<u>\$ 262,116</u>	<u>\$ 33,108</u>	<u>\$ 170,134</u>	<u>\$ 48,025</u>	<u>\$ 122,673</u>	<u>\$ 61,441</u>
LIABILITIES							
Accounts payable	\$ 12,162	\$ 2,206	\$ -	\$ -	\$ -	\$ -	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	<u>12,162</u>	<u>2,206</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE							
Reserved for debt service	-	-	-	-	-	-	-
Reserved for grant expenditures	-	-	-	-	-	-	-
Unreserved	2,157	259,910	33,108	170,134	48,025	122,673	61,441
Total fund balance	<u>2,157</u>	<u>259,910</u>	<u>33,108</u>	<u>170,134</u>	<u>48,025</u>	<u>122,673</u>	<u>61,441</u>
Total Liabilities and Fund Balance	<u>\$ 14,319</u>	<u>\$ 262,116</u>	<u>\$ 33,108</u>	<u>\$ 170,134</u>	<u>\$ 48,025</u>	<u>\$ 122,673</u>	<u>\$ 61,441</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2008

	Public Transportation Grant	Court System	Vital Records Automation	Drug Prevention State's Attorney	Erroneous Tax Sale	Document Storage	Drug Interdiction Team	Public Health	Total Non-Major Governmental Funds
ASSETS									
Cash deposits	\$ -	\$ 12,066	\$ 11,531	\$ 3,881	\$ 87,006	\$ 50,354	\$ 3,271	\$ 23,822	\$ 2,934,246
Interest receivable	-	-	-	-	-	-	-	-	1,646
Accounts receivable	100,595	-	-	-	-	-	-	131,403	231,998
Due from other governments	-	-	390	2,529	-	7,100	-	-	95,461
Total Assets	<u>\$ 100,595</u>	<u>\$ 12,066</u>	<u>\$ 11,921</u>	<u>\$ 6,410</u>	<u>\$ 87,006</u>	<u>\$ 57,454</u>	<u>\$ 3,271</u>	<u>\$ 155,225</u>	<u>\$ 3,263,351</u>
LIABILITIES									
Accounts payable	\$ 100,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,647	\$ 218,389
Due to other funds	-	-	-	-	-	-	-	83,000	83,000
Total liabilities	<u>100,595</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,647</u>	<u>301,389</u>
FUND BALANCE									
Reserved for debt service	-	-	-	-	-	-	-	-	358,545
Reserved for grant expenditures	-	-	-	-	-	-	-	11,136	11,136
Unreserved	-	12,066	11,921	6,410	87,006	57,454	3,271	(13,558)	2,592,281
Total fund balance	<u>-</u>	<u>12,066</u>	<u>11,921</u>	<u>6,410</u>	<u>87,006</u>	<u>57,454</u>	<u>3,271</u>	<u>(2,422)</u>	<u>2,961,962</u>
Total Liabilities and Fund Balance	<u>\$ 100,595</u>	<u>\$ 12,066</u>	<u>\$ 11,921</u>	<u>\$ 6,410</u>	<u>\$ 87,006</u>	<u>\$ 57,454</u>	<u>\$ 3,271</u>	<u>\$ 155,225</u>	<u>\$ 3,263,351</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended November 30, 2008

	Debt Service	Tuberculosis	Law Library	Senior Citizens	Liability Protection	County Highway	Tipping Fee
Revenues:							
Taxes	\$ -	\$ 94,060	\$ -	\$ 132,067	\$ 875,206	\$ 454,252	\$ -
Intergovernmental	-	-	-	-	-	81,454	-
Charges for services	-	-	10,831	-	-	-	64,950
Miscellaneous	7,174	2,554	5,731	-	7,763	47,851	60,799
Total revenues	7,174	96,614	16,562	132,067	882,969	583,557	125,749
Expenditures:							
General government	-	-	22,173	131,679	-	-	-
Health and welfare	-	100,425	-	-	-	-	-
Highways, streets and roads	-	-	-	-	-	488,726	-
Sanitation	-	-	-	-	-	-	111,917
Debt service	154,465	-	-	-	-	-	-
Total expenditures	154,465	100,425	22,173	131,679	-	488,726	111,917
Excess of revenues over (under) expenditures	(147,291)	(3,811)	(5,611)	388	882,969	94,831	13,832
Other Financing Sources (Uses):							
Sale of capital assets	-	-	-	-	-	-	-
Operating transfers in	155,000	-	-	-	-	-	-
Operating transfers out	-	-	(79)	-	(936,506)	-	-
Total other financing sources (uses)	155,000	-	(79)	-	(936,506)	-	-
Excess of revenues and other financing sources over (under) expenditures and other financing uses	7,709	(3,811)	(5,690)	388	(53,537)	94,831	13,832
Fund balance, beginning of year	350,836	168,167	7,575	18,708	403,117	685,245	401,438
Fund Balance, End of Year	\$ 358,545	\$ 164,356	\$ 1,885	\$ 19,096	\$ 349,580	\$ 780,076	\$ 415,270

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NON-MAJOR GOVERNMENTAL FUNDS
 Year Ended November 30, 2008

	GIS	Probation Service	Records Storage	Tax Sale Indemnity	Child Support Maintenance	Court Automation Fees	Treasurer's Fees
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	35,313	-	-	-	12,636	-	-
Charges for services	-	206,815	42,397	10,720	29,181	49,408	26,590
Miscellaneous	108,287	9,335	224	7,962	445	2,280	120
Total revenues	143,600	216,150	42,621	18,682	42,262	51,688	26,710
Expenditures:							
General government	141,395	100,583	-	-	-	-	-
Public health	-	-	-	-	-	-	-
Highways, streets and roads	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Debt service	7,031	-	-	-	-	-	-
Total expenditures	148,426	100,583	-	-	-	-	-
Excess of revenues over (under) expenditures	(4,826)	115,567	42,621	18,682	42,262	51,688	26,710
Other Financing Sources (Uses):							
Sale of capital assets	-	3,500	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	(146,653)	(43,018)	(21,628)	(54,765)	(51,645)	(1,793)
Total other financing sources (uses)	-	(143,153)	(43,018)	(21,628)	(54,765)	(51,645)	(1,793)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(4,826)	(27,586)	(397)	(2,946)	(12,503)	43	24,917
Fund balance, beginning of year	6,983	287,496	33,505	173,080	60,528	122,630	36,524
Fund Balance, End of Year	\$ 2,157	\$ 259,910	\$ 33,108	\$ 170,134	\$ 48,025	\$ 122,673	\$ 61,441

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended November 30, 2008

	Public Transportation Grant	Court System	Vital Records Automation	Drug Prevention State's Attorney	Erroneous Tax Sale	Document Storage	Drug Interdiction Team	Public Health	Total Non-Major Governmental Funds
Revenues:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,555,585
Intergovernmental	306,854	-	-	5,407	-	-	-	856,459	1,298,123
Charges for services	-	-	9,044	-	-	48,354	-	349,357	847,647
Miscellaneous	-	83	83	91	8,093	346	-	296	269,517
Total revenues	<u>306,854</u>	<u>83</u>	<u>9,127</u>	<u>5,498</u>	<u>8,093</u>	<u>48,700</u>	<u>-</u>	<u>1,206,112</u>	<u>3,970,872</u>
Expenditures:									
General government	-	-	486	8,076	1,208	-	77	-	405,677
Public health	306,854	-	-	-	-	-	-	1,461,268	1,868,547
Highways, streets and roads	-	-	-	-	-	-	-	-	488,726
Sanitation	-	-	-	-	-	-	-	-	111,917
Debt service	-	-	-	-	-	-	-	-	161,496
Total expenditures	<u>306,854</u>	<u>-</u>	<u>486</u>	<u>8,076</u>	<u>1,208</u>	<u>-</u>	<u>77</u>	<u>1,461,268</u>	<u>3,036,363</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>83</u>	<u>8,641</u>	<u>(2,578)</u>	<u>6,885</u>	<u>48,700</u>	<u>(77)</u>	<u>(255,156)</u>	<u>934,509</u>
Other Financing Sources (Uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	3,500
Operating transfers in	-	-	-	-	-	-	-	196,290	351,290
Operating transfers out	-	-	(7,487)	-	-	(35,975)	-	-	(1,299,549)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(7,487)</u>	<u>-</u>	<u>-</u>	<u>(35,975)</u>	<u>-</u>	<u>196,290</u>	<u>(944,759)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>-</u>	<u>83</u>	<u>1,154</u>	<u>(2,578)</u>	<u>6,885</u>	<u>12,725</u>	<u>(77)</u>	<u>(58,866)</u>	<u>(10,250)</u>
Fund balance, beginning of year	<u>-</u>	<u>11,983</u>	<u>10,767</u>	<u>8,988</u>	<u>80,121</u>	<u>44,729</u>	<u>3,348</u>	<u>56,444</u>	<u>2,972,212</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 12,066</u>	<u>\$ 11,921</u>	<u>\$ 6,410</u>	<u>\$ 87,006</u>	<u>\$ 57,454</u>	<u>\$ 3,271</u>	<u>\$ (2,422)</u>	<u>\$ 2,961,962</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEBT SERVICE FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Miscellaneous - interest income	\$ 790	\$ 1,000	\$ 7,174	\$ 6,174
Total revenues	<u>790</u>	<u>1,000</u>	<u>7,174</u>	<u>6,174</u>
Expenditures:				
Debt service:				
Principal	140,000	135,000	135,000	-
Interest	<u>11,790</u>	<u>21,000</u>	<u>19,465</u>	<u>1,535</u>
Total expenditures	<u>151,790</u>	<u>156,000</u>	<u>154,465</u>	<u>1,535</u>
Excess of revenues over (under) expenditures	<u>(151,000)</u>	<u>(155,000)</u>	<u>(147,291)</u>	<u>7,709</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>151,000</u>	<u>155,000</u>	<u>155,000</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>7,709</u>	<u>\$ 7,709</u>
Fund balance, beginning of year			<u>350,836</u>	
Fund Balance, End of Year			<u>\$ 358,545</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TUBERCULOSIS FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 98,300	\$ 98,300	\$ 93,833	\$ (4,467)
Taxes - mobile home tax	250	250	227	(23)
Miscellaneous - interest income	1,200	1,200	2,554	1,354
Total revenues	<u>99,750</u>	<u>99,750</u>	<u>96,614</u>	<u>(3,136)</u>
Expenditures:				
Health and welfare:				
Board meeting expenses	160	160	240	(80)
Salaries	55,115	55,115	64,671	(9,556)
Administrative reimbursement - County General	1,130	1,130	1,128	2
Employee health insurance	6,080	6,080	6,799	(719)
Rent	4,710	4,710	4,710	-
Insurance	470	470	589	(119)
Care of patients	25,000	25,000	17,624	7,376
Association dues	130	130	-	130
Nurse/patient education	900	900	630	270
Office expense	4,100	4,100	3,126	974
Nurse car expense	1,355	1,355	908	447
Office equipment	600	600	-	600
Total expenditures	<u>99,750</u>	<u>99,750</u>	<u>100,425</u>	<u>(675)</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	(3,811)	<u>\$ (3,811)</u>
Fund balance, beginning of year			<u>168,167</u>	
Fund Balance, End of Year			<u>\$ 164,356</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Fees from circuit clerk	\$ 13,596	\$ 13,596	\$ 10,831	\$ (2,765)
Miscellaneous - interest income	600	600	80	(520)
Miscellaneous - reimbursements from other departments	4,800	4,800	5,651	851
Total revenues	<u>18,996</u>	<u>18,996</u>	<u>16,562</u>	<u>(2,434)</u>
Expenditures:				
General government:				
Librarian expense	2,496	2,496	2,496	-
Books	<u>16,500</u>	<u>16,500</u>	<u>19,677</u>	<u>(3,177)</u>
Total expenditures	<u>18,996</u>	<u>18,996</u>	<u>22,173</u>	<u>(3,177)</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(5,611)</u>	<u>(5,611)</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>-</u>	<u>-</u>	<u>(79)</u>	<u>(79)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>(5,690)</u>	<u>\$ (5,690)</u>
Fund balance, beginning of year			<u>7,575</u>	
Fund Balance, End of Year			<u>\$ 1,885</u>	

COLES COUNTY, ILLINOIS
 STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 SENIOR CITIZEN'S FUND
 Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 138,000	\$ 138,000	\$ 131,683	\$ (6,317)
Taxes - mobile home tax	-	-	384	384
Total revenues	<u>138,000</u>	<u>138,000</u>	<u>132,067</u>	<u>(5,933)</u>
Expenditures:				
General government:				
Senior Citizen's Center	<u>138,000</u>	<u>138,000</u>	<u>131,679</u>	<u>6,321</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	388	<u>\$ 388</u>
Fund balance, beginning of year			<u>18,708</u>	
Fund Balance, End of Year			<u>\$ 19,096</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LIABILITY PROTECTION FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - social security	\$ 580,000	\$ 580,000	\$ 553,363	\$ (26,637)
Taxes - unemployment insurance	10,000	10,000	9,576	(424)
Taxes - workers compensation	125,000	125,000	119,331	(5,669)
Taxes - liability protection	200,000	200,000	190,838	(9,162)
Taxes - mobile home	-	-	2,098	2,098
Miscellaneous - interest income	2,000	2,000	7,763	5,763
Total revenues	<u>917,000</u>	<u>917,000</u>	<u>882,969</u>	<u>(34,031)</u>
Other Financing Sources (Uses):				
Operating transfers out - General Fund:				
Social security	580,000	580,000	634,159	(54,159)
Unemployment insurance	10,000	10,000	8,210	1,790
Workers compensation	125,000	125,000	-	125,000
Liability protection	200,000	200,000	286,375	(86,375)
Interest income	2,000	2,000	7,762	(5,762)
Total other sources (uses)	<u>917,000</u>	<u>917,000</u>	<u>936,506</u>	<u>(19,506)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>(53,537)</u>	<u>\$ (53,537)</u>
Fund balance, beginning of year			<u>403,117</u>	
Fund Balance, End of Year			<u>\$ 349,580</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 474,994	\$ 474,994	\$ 453,184	\$ (21,810)
Taxes - mobile home tax	1,500	1,500	1,068	(432)
Intergovernmental - replacement tax	50,000	50,000	81,454	31,454
Miscellaneous - interest income	9,000	9,000	11,726	2,726
Miscellaneous - other	20,000	20,000	36,125	16,125
Total revenues	<u>555,494</u>	<u>555,494</u>	<u>583,557</u>	<u>28,063</u>
Expenditures:				
Highways and roads:				
Salaries	173,883	173,883	173,883	-
Administrative reimbursement - County General	15,000	15,000	14,856	144
Employee health insurance	16,500	17,000	16,998	2
Mileage and expense	2,000	2,000	907	1,093
Postage	1,000	1,000	374	626
Association dues	1,000	1,000	761	239
Advertising and right of way	2,000	2,000	667	1,333
Title searches	1,000	1,000	140	860
ROW acquisition	25,000	25,000	25,000	-
Maintenance of roads	130,000	130,000	84,633	45,367
Construction of roads	130,000	130,000	109,690	20,310
Rural reference signs	5,000	5,000	5,000	-
Office supplies	5,000	5,000	2,220	2,780
Engineering supplies	7,000	7,000	5,751	1,249
Vehicle expense	8,000	10,000	8,883	1,117
Office equipment	6,000	6,000	1,270	4,730
Maintenance equipment	12,000	12,000	8,446	3,554
Highway utilities	1,500	1,500	1,384	116
Telephone	2,500	2,500	1,545	955
Vehicle purchase	19,500	19,500	19,126	374
GIS expense	15,000	12,500	-	12,500
Survey equipment	10,000	10,000	7,192	2,808
Total expenditures	<u>588,883</u>	<u>588,883</u>	<u>488,726</u>	<u>100,157</u>
Excess of revenues over (under) expenditures	<u>\$ (33,389)</u>	<u>\$ (33,389)</u>	94,831	<u>\$ 128,220</u>
Fund balance, beginning of year			<u>685,245</u>	
Fund Balance, End of Year			<u>\$ 780,076</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TIPPING FEE FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Tipping fees	\$ 20,000	\$ 20,000	\$ 64,950	\$ 44,950
Miscellaneous - host fees	20,000	20,000	-	(20,000)
Miscellaneous - reimbursement from cities	18,000	18,000	26,515	8,515
Miscellaneous - reimbursement from townships	22,500	22,500	22,395	(105)
Miscellaneous - interest income	10,000	10,000	11,889	1,889
Total revenues	<u>90,500</u>	<u>90,500</u>	<u>125,749</u>	<u>35,249</u>
Expenditures:				
Sanitation:				
Salaries	24,000	24,000	21,193	2,807
Travel and workshops	500	500	-	500
Education materials	1,000	1,000	179	821
Roll-off program	45,000	45,000	39,725	5,275
Special waste collection	3,000	3,000	-	3,000
Recycling grant	37,500	37,500	50,820	(13,320)
Total expenditures	<u>111,000</u>	<u>111,000</u>	<u>111,917</u>	<u>(917)</u>
Excess of revenues over (under) expenditures	<u>\$ (20,500)</u>	<u>\$ (20,500)</u>	13,832	<u>\$ 34,332</u>
Fund balance, beginning of year			<u>401,438</u>	
Fund Balance, End of Year			<u>\$ 415,270</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GIS FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
GIS income	\$ 22,000	\$ 22,000	\$ 35,313	\$ 13,313
Recording fees	141,000	141,000	108,195	(32,805)
Miscellaneous - interest income	600	600	92	(508)
Total revenues	<u>163,600</u>	<u>163,600</u>	<u>143,600</u>	<u>(20,000)</u>
Expenditures:				
General government:				
Salaries	24,600	27,100	25,841	1,259
Administrative reimbursement	5,500	5,500	4,768	732
Health insurance	3,040	3,840	3,400	440
Hardware maintenance	4,000	9,500	3,111	6,389
Software maintenance	17,000	17,000	14,266	2,734
Computer hardware	9,500	9,500	2,832	6,668
Computer software	1,000	2,200	1,914	286
Travel and workshops	2,000	2,500	2,173	327
Contractual	59,400	48,900	51,790	(2,890)
Professional services	35,000	35,000	30,604	4,396
Office supplies	2,560	2,560	696	1,864
Total general government	<u>163,600</u>	<u>163,600</u>	<u>141,395</u>	<u>22,205</u>
Debt service:				
Principal	-	-	5,756	(5,756)
Interest	-	-	1,275	(1,275)
Total debt service	<u>-</u>	<u>-</u>	<u>7,031</u>	<u>(7,031)</u>
Total expenditures	<u>163,600</u>	<u>163,600</u>	<u>148,426</u>	<u>15,174</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	(4,826)	<u>\$ (4,826)</u>
Fund balance, beginning of year			<u>6,983</u>	
Fund Balance, End of Year			<u>\$ 2,157</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PROBATION SERVICE FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Probation fees	\$ 180,000	\$ 180,000	\$ 190,415	\$ 10,415
Drug screens	6,000	6,000	7,216	1,216
Home confinement	5,000	5,000	9,184	4,184
Miscellaneous - interest income	6,000	6,000	6,197	197
Miscellaneous - other	1,000	1,000	6,638	5,638
Total revenues	<u>198,000</u>	<u>198,000</u>	<u>219,650</u>	<u>21,650</u>
Expenditures:				
General government:				
Electronic monitoring	20,000	20,000	6,245	13,755
Training	25,000	25,000	16,707	8,293
Contractual	83,000	83,000	42,878	40,122
Drug testing	10,000	10,000	6,900	3,100
Equipment	80,000	80,000	27,853	52,147
Total expenditures	<u>218,000</u>	<u>218,000</u>	<u>100,583</u>	<u>117,417</u>
Excess of revenues over (under) expenditures	<u>(20,000)</u>	<u>(20,000)</u>	<u>119,067</u>	<u>139,067</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(158,163)</u>	<u>(158,163)</u>	<u>(146,653)</u>	<u>11,510</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ (178,163)</u>	<u>\$ (178,163)</u>	<u>(27,586)</u>	<u>\$ 150,577</u>
Fund balance, beginning of year			<u>287,496</u>	
Fund Balance, End of Year			<u>\$ 259,910</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PUBLIC HEALTH FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Public health - license	\$ 421,800	\$ 421,800	\$ 349,357	\$ (72,443)
Public health - grant	920,000	920,000	856,459	(63,541)
Miscellaneous - interest income	1,000	1,000	296	(704)
Miscellaneous - other	1,000	1,000	-	(1,000)
Total revenues	<u>1,343,800</u>	<u>1,343,800</u>	<u>1,206,112</u>	<u>(137,688)</u>
Expenditures:				
Health and welfare:				
Salaries	1,008,800	1,008,800	987,985	20,815
Administrative reimbursement - County General	21,000	21,000	17,236	3,764
Copying	11,000	11,000	7,220	3,780
Rent	77,000	77,000	86,000	(9,000)
Travel	30,000	30,000	27,395	2,605
Consulting fee	1,000	1,000	-	1,000
Training	1,000	1,000	-	1,000
Administrative	50,000	50,000	35,000	15,000
Supplies	18,000	18,000	21,852	(3,852)
Equipment	8,000	8,000	1,371	6,629
Public education	1,000	1,000	-	1,000
VD control	1,000	1,000	-	1,000
Program expense	270,000	270,000	233,146	36,854
Insect control	2,500	2,500	1,798	702
Community service - trash pick-up	45,000	45,000	42,265	2,735
Total expenditures	<u>1,545,300</u>	<u>1,545,300</u>	<u>1,461,268</u>	<u>84,032</u>
Excess of revenues over (under) expenditures	<u>(201,500)</u>	<u>(201,500)</u>	<u>(255,156)</u>	<u>(53,656)</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>196,290</u>	<u>196,290</u>	<u>196,290</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ (5,210)</u>	<u>\$ (5,210)</u>	<u>(58,866)</u>	<u>\$ (53,656)</u>
Fund balance, beginning of year			<u>56,444</u>	
Fund Balance, End of Year			<u>\$ (2,422)</u>	

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended November 30, 2008

	Balance 11/30/07	Additions	Deductions	Balance 11/30/08
Coles County Collector:				
Assets:				
Cash deposits	\$ 2,731,636	\$ 49,227,951	\$ 51,771,056	\$ 188,531
Interest receivable	-	1,099	-	1,099
	<u>2,731,636</u>	<u>49,229,050</u>	<u>51,771,056</u>	<u>189,630</u>
Total Assets	\$ 2,731,636	\$ 49,229,050	\$ 51,771,056	\$ 189,630
Liabilities:				
Distributions Payable	\$ 2,731,636	\$ 49,229,050	\$ 51,771,056	\$ 189,630
County Clerk:				
Assets:				
Cash Deposits	\$ 400	\$ 1,355,648	\$ 1,355,670	\$ 378
Liabilities:				
Distributions Payable	\$ 400	\$ 1,355,648	\$ 1,355,670	\$ 378
Revenue Tax Stamp:				
Assets:				
Cash deposits	\$ 130,246	\$ 97,595	\$ 45,272	\$ 182,569
Inventory	76,894	90,000	122,802	44,092
	<u>207,140</u>	<u>187,595</u>	<u>168,074</u>	<u>226,661</u>
Total Assets	\$ 207,140	\$ 187,595	\$ 168,074	\$ 226,661
Liabilities:				
Distributions Payable	\$ 207,140	\$ 187,595	\$ 168,074	\$ 226,661
County Sheriff:				
Assets:				
Cash deposits	\$ 4,996	\$ 82,452	\$ 81,816	\$ 5,632
Accounts receivable	636	1,012	636	1,012
Due from other governments	119	323	119	323
	<u>5,751</u>	<u>83,787</u>	<u>82,571</u>	<u>6,967</u>
Total Assets	\$ 5,751	\$ 83,787	\$ 82,571	\$ 6,967
Liabilities:				
Distributions Payable	\$ 5,751	\$ 83,787	\$ 82,571	\$ 6,967

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended November 30, 2008

	Balance 11/30/07	Additions	Deductions	Balance 11/30/08
Sheriff Expense Account:				
Assets:				
Cash deposits	\$ 3,849	\$ 23,946	\$ 25,089	\$ 2,706
Due from other governments	<u>1,071</u>	<u>589</u>	<u>1,071</u>	<u>589</u>
Total Assets	<u>\$ 4,920</u>	<u>\$ 24,535</u>	<u>\$ 26,160</u>	<u>\$ 3,295</u>
Liabilities:				
Distributions Payable	<u>\$ 4,920</u>	<u>\$ 24,535</u>	<u>\$ 26,160</u>	<u>\$ 3,295</u>
Circuit Clerk:				
Assets:				
Cash Deposits	<u>\$ 1,155,172</u>	<u>\$ 3,533,959</u>	<u>\$ 3,519,572</u>	<u>\$ 1,169,559</u>
Liabilities:				
Distributions Payable	<u>\$ 1,155,172</u>	<u>\$ 3,533,959</u>	<u>\$ 3,519,572</u>	<u>\$ 1,169,559</u>
Payroll Clearing:				
Assets:				
Cash Deposits	<u>\$ (2,208)</u>	<u>\$ 8,986</u>	<u>\$ 223</u>	<u>\$ 6,555</u>
Liabilities:				
Due to other funds	\$ 237	\$ -	\$ 188	\$ 49
Distributions payable	<u>(2,445)</u>	<u>8,986</u>	<u>35</u>	<u>6,506</u>
Total Liabilities	<u>\$ (2,208)</u>	<u>\$ 8,986</u>	<u>\$ 223</u>	<u>\$ 6,555</u>
Inheritance Tax:				
Assets:				
Cash Deposits	<u>\$ 12,609</u>	<u>\$ 766,566</u>	<u>\$ 779,175</u>	<u>\$ -</u>
Liabilities:				
Distributions Payable	<u>\$ 12,609</u>	<u>\$ 766,566</u>	<u>\$ 779,175</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended November 30, 2008

	Balance 11/30/07	Additions	Deductions	Balance 11/30/08
Township Motor Fuel Tax:				
Assets:				
Cash deposits	\$ 303,532	\$ 1,061,634	\$ 983,247	\$ 381,919
Due from other governments	<u>82,253</u>	<u>65,049</u>	<u>82,253</u>	<u>65,049</u>
Total Assets	<u>\$ 385,785</u>	<u>\$ 1,126,683</u>	<u>\$ 1,065,500</u>	<u>\$ 446,968</u>
Liabilities:				
Distributions Payable	<u>\$ 385,785</u>	<u>\$ 1,126,683</u>	<u>\$ 1,065,500</u>	<u>\$ 446,968</u>
State Township Bridge:				
Assets:				
Cash Deposits	<u>\$ 6,069</u>	<u>\$ 145,051</u>	<u>\$ 144,851</u>	<u>\$ 6,269</u>
Liabilities:				
Distributions Payable	<u>\$ 6,069</u>	<u>\$ 145,051</u>	<u>\$ 144,851</u>	<u>\$ 6,269</u>
Unknown Heirs:				
Assets:				
Cash Deposits	<u>\$ 550</u>	<u>\$ 14</u>	<u>\$ 14</u>	<u>\$ 550</u>
Liabilities:				
Distributions Payable	<u>\$ 550</u>	<u>\$ 14</u>	<u>\$ 14</u>	<u>\$ 550</u>
Condemnation:				
Assets:				
Cash Deposits	<u>\$ 3,575</u>	<u>\$ 78</u>	<u>\$ 2,778</u>	<u>\$ 875</u>
Liabilities:				
Distributions Payable	<u>\$ 3,575</u>	<u>\$ 78</u>	<u>\$ 2,778</u>	<u>\$ 875</u>

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 Year Ended November 30, 2008

	Balance 11/30/07	Additions	Deductions	Balance 11/30/08
Miscellaneous Drainage:				
Assets:				
Cash Deposits	\$ 635,750	\$ 270,420	\$ 134,796	\$ 771,374
Liabilities:				
Distributions Payable	\$ 635,750	\$ 270,420	\$ 134,796	\$ 771,374
Taxation Revolving Account:				
Assets:				
Cash Deposits	\$ 5,285	\$ 537	\$ 561	\$ 5,261
Liabilities:				
Distributions Payable	\$ 5,285	\$ 537	\$ 561	\$ 5,261
Sheriff's Commissary:				
Assets:				
Cash deposits	\$ 149,435	\$ 81,899	\$ 72,967	\$ 158,367
Interest receivable	-	60	-	60
Accounts receivable	595	375	595	375
Total Assets	\$ 150,030	\$ 82,334	\$ 73,562	\$ 158,802
Liabilities:				
Accounts payable	\$ 6,738	\$ 8,228	\$ 6,738	\$ 8,228
Amount due to others	143,292	74,106	66,824	150,574
Total Liabilities	\$ 150,030	\$ 82,334	\$ 73,562	\$ 158,802

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended November 30, 2008

	Balance 11/30/07	Additions	Deductions	Balance 11/30/08
Total Agency Funds:				
Assets:				
Cash deposits	\$ 5,140,896	\$ 56,656,736	\$ 58,917,087	\$ 2,880,545
Interest receivable	-	1,159	-	1,159
Accounts receivable	1,231	1,387	1,231	1,387
Due from other governments	83,443	65,961	83,443	65,961
Inventory	76,894	90,000	122,802	44,092
	<u>5,302,464</u>	<u>56,815,243</u>	<u>59,124,563</u>	<u>2,993,144</u>
Total Assets	\$ 5,302,464	\$ 56,815,243	\$ 59,124,563	\$ 2,993,144
Liabilities:				
Accounts payable	\$ 6,738	\$ 8,228	\$ 6,738	\$ 8,228
Due to other funds	237	-	188	49
Distributions payable	5,152,197	56,732,909	59,050,813	2,834,293
Amount due to others	143,292	74,106	66,824	150,574
	<u>5,302,464</u>	<u>56,815,243</u>	<u>59,124,563</u>	<u>2,993,144</u>
Total Liabilities	\$ 5,302,464	\$ 56,815,243	\$ 59,124,563	\$ 2,993,144

ADDITIONAL INFORMATION

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 850,467	\$ 829,724	\$ 811,402	\$ (18,322)
Taxes - mobile home tax	2,000	2,000	1,959	(41)
Intergovernmental - replacement tax	55,000	55,000	81,454	26,454
Miscellaneous - administrative services	50,000	50,000	35,000	(15,000)
Miscellaneous - administrative services building administration	7,500	7,500	-	(7,500)
Miscellaneous - copying	12,000	12,000	8,909	(3,091)
Miscellaneous - interest income	9,490	9,490	11,030	1,540
Miscellaneous - rents	325,000	325,000	325,525	525
Miscellaneous - other	11,000	11,000	9,280	(1,720)
Total revenues	<u>1,322,457</u>	<u>1,301,714</u>	<u>1,284,559</u>	<u>(17,155)</u>
Non-revenue receipts:				
Loan proceeds	-	-	60,000	60,000
Note receivable - principal	27,650	27,650	27,650	-
Total non-revenue receipts	<u>27,650</u>	<u>27,650</u>	<u>87,650</u>	<u>60,000</u>
Total revenues	<u>1,350,107</u>	<u>1,329,364</u>	<u>1,372,209</u>	<u>42,845</u>
Expenditures:				
General government:				
Administration salary	7,500	7,500	-	7,500
Maintenance salary	75,604	75,604	76,864	(1,260)
Other salaries	60,340	60,340	61,345	(1,005)
Administrative reimbursement - County General	24,000	24,000	20,034	3,966
Repairs	10,000	10,000	18,138	(8,138)
Insurance - building	10,000	10,000	11,679	(1,679)
Electricity	35,000	35,000	33,027	1,973
Gas	16,000	16,000	12,961	3,039
Water	2,000	2,000	1,155	845
Copying	11,000	11,000	11,791	(791)
Maintenance supplies	23,000	23,000	20,291	2,709
Major projects	177,340	177,340	11,458	165,882
Snow and trash removal	4,000	4,000	3,905	95
Contingencies	5,000	5,000	594	4,406
Salaries	206,055	206,055	209,399	(3,344)
Auto lease and insurance	12,000	12,000	9,535	2,465
Employee insurance	2,976	2,976	4,783	(1,807)
Telephone	5,000	5,000	2,460	2,540
Travel	6,000	6,000	4,457	1,543

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Legal and consultants	6,000	6,000	-	6,000
Dues and meetings	11,000	11,000	7,975	3,025
Office supplies	14,000	14,000	9,042	4,958
Equipment	5,000	5,000	-	5,000
CCAR Industries	136,000	136,000	139,000	(3,000)
Coles County Mental Health Association	152,000	152,000	155,000	(3,000)
Central East Alcohol and Drug Commission	130,000	130,000	133,000	(3,000)
Camp New Hope	50,000	50,000	53,000	(3,000)
Big Brothers and Big Sisters Organization	42,000	42,000	47,000	(5,000)
HOPE of East Central Illinois, NFP	42,000	42,000	45,000	(3,000)
Contingencies	5,000	5,000	847	4,153
Total	<u>1,285,815</u>	<u>1,285,815</u>	<u>1,103,740</u>	<u>182,075</u>
Debt service:				
Principal	64,529	64,529	117,831	(53,302)
Interest	28,933	28,933	28,286	647
Total	<u>93,462</u>	<u>93,462</u>	<u>146,117</u>	<u>(52,655)</u>
Total expenditures	<u>1,379,277</u>	<u>1,379,277</u>	<u>1,249,857</u>	<u>129,420</u>
Excess of revenues over (under) expenditures	<u>\$ (29,170)</u>	<u>\$ (49,913)</u>	122,352	<u>\$ 172,265</u>
Fund balance, beginning of year			<u>385,353</u>	
Fund Balance, End of Year			<u>\$ 507,705</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM
Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Surcharge	\$ 396,900	\$ 396,900	\$ 453,958	\$ 57,058
Wireless surcharge	160,000	160,000	295,225	135,225
Nonemergency dispatch fees	125,000	125,000	190,888	65,888
Software reimbursement	41,993	41,993	41,994	1
Rent	9,000	9,000	5,250	(3,750)
Miscellaneous - interest income	27,000	27,000	20,866	(6,134)
Miscellaneous - other	200	200	1,516	1,316
Total revenues	<u>760,093</u>	<u>760,093</u>	<u>1,009,697</u>	<u>249,604</u>
Expenditures:				
Salaries	459,918	459,918	506,404	(46,486)
Fringe benefits	101,650	101,650	107,846	(6,196)
Employee expenses	800	800	1,016	(216)
Equipment maintenance	53,000	53,000	64,304	(11,304)
Telephone	88,200	88,200	89,563	(1,363)
Utilities	10,350	10,350	12,151	(1,801)
Mileage	600	600	560	40
Consultant fees	3,000	3,000	10,796	(7,796)
Postage	250	250	235	15
Dues and associate fees	412	412	212	200
Publishing and advertising	500	500	460	40
Training and education	8,000	8,000	8,189	(189)
Office supplies	5,000	5,000	3,506	1,494
Office equipment	20,000	20,000	30,135	(10,135)
Building maintenance	6,000	6,000	8,203	(2,203)
Miscellaneous	2,000	2,000	1,273	727
Depreciation	-	-	90,964	(90,964)
Total expenditures	<u>759,680</u>	<u>759,680</u>	<u>935,817</u>	<u>(176,137)</u>
Operating income (loss)	<u>413</u>	<u>413</u>	<u>73,880</u>	<u>73,467</u>
Non-Operating Revenues (Expenses):				
Interest expense	<u>(54,986)</u>	<u>(54,986)</u>	<u>(4,026)</u>	<u>50,960</u>
Excess of revenues over (under) expenditures	<u>\$ (54,573)</u>	<u>\$ (54,573)</u>	69,854	<u>\$ 124,427</u>
Fund balance, beginning of year			<u>1,304,037</u>	
Fund Balance, End of Year			<u>\$ 1,373,891</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF TAX CHARGE AND ASSESSMENT
For 2007 Taxes Collected in 2008

	Tax Extended	Equalized Assessed Value
Residential	\$ 28,124,231	\$ 338,882,452
Farm	6,195,134	80,642,675
Commercial	10,931,173	125,870,523
Industrial	1,627,554	19,634,335
Railroads	123,224	1,654,949
Minerals	28,939	396,580
Tax increment financing	272,063	3,122,789
Enterprise zone	<u>683,274</u>	<u>9,108,230</u>
Totals	47,985,592	<u>\$ 579,312,533</u>
Drainage	<u>52,761</u>	
Totals	<u>\$ 48,038,353</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2008, 2007, and 2006

	2007 Assessed Valuation	2006 Assessed Valuation	2005 Assessed Valuation
1985 Revised Classifications:			
Residential	\$ 338,882,452	\$ 322,735,966	\$ 305,576,459
Farm	80,642,675	78,711,381	85,968,193
Commercial	125,870,523	125,505,127	127,921,878
Industrial	19,634,335	19,501,969	18,841,053
Railroads	1,654,949	1,657,098	1,709,700
Minerals	396,580	386,690	240,861
Tax increment financing	3,122,789	18,133,739	3,358,000
Enterprise zone	<u>9,108,230</u>	<u>8,861,855</u>	<u>10,704,223</u>
Totals	<u>\$ 579,312,533</u>	<u>\$ 575,493,825</u>	<u>\$ 554,320,367</u>
Township Valuations:			
Ashmore	\$ 16,932,904	\$ 16,444,307	\$ 16,284,811
Charleston	207,909,934	199,048,743	191,217,995
East Oakland	15,522,678	14,725,962	14,451,159
Humboldt	23,793,104	23,208,042	24,370,512
Hutton	11,444,321	10,989,135	10,989,116
Lafayette	93,847,006	91,416,418	90,629,098
Mattoon	147,427,715	144,070,373	144,686,407
Morgan	5,477,523	5,251,515	5,315,649
North Okaw	14,543,916	14,042,617	15,024,495
Paradise	12,334,286	12,009,240	11,708,688
Pleasant Grove	15,086,373	14,719,329	14,243,751
Seven Hickory	<u>11,869,984</u>	<u>11,334,405</u>	<u>12,041,747</u>
Totals	<u>\$ 576,189,744</u>	<u>\$ 557,260,086</u>	<u>\$ 550,963,428</u>
Corporations:			
Village of Ashmore	\$ 5,145,234	\$ 4,974,429	\$ 4,816,004
City of Charleston	171,793,810	165,032,130	159,243,736
Village of Humboldt	2,259,512	2,186,529	2,159,126
Village of Lerna	1,451,877	1,450,973	1,410,938
City of Mattoon	179,444,578	172,356,293	171,621,770
City of Oakland	<u>6,889,566</u>	<u>6,384,723</u>	<u>6,198,733</u>
Totals	<u>\$ 366,984,577</u>	<u>\$ 352,385,077</u>	<u>\$ 345,450,307</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2008, 2007, and 2006

	2007 Assessed Valuation	2006 Assessed Valuation	2005 Assessed Valuation
Schools (Coles County Assessment Only):			
Coles #1	\$ 264,958,474	\$ 254,252,419	\$ 245,768,597
Coles #2	270,860,676	264,303,919	263,748,281
Edgar #3E	2,484,998	2,408,238	2,543,774
Shelby #3C	2,221,398	2,199,522	2,292,116
Edgar #5	16,760,521	15,974,372	15,785,080
Moultrie #300	283,404	283,086	307,948
Moultrie #305	3,057,529	2,947,783	3,219,423
Douglas #306	5,402,904	5,138,912	5,639,817
Junior College #505 (Parkland)	5,333,753	5,072,100	5,573,540
Junior College #517 (Lakeland)	561,747,761	543,426,132	534,684,606
Casey-Westfield #C-4	1,051,610	989,980	953,111
Totals	<u>\$ 1,134,163,028</u>	<u>\$ 1,096,996,463</u>	<u>\$ 1,080,516,293</u>
Airport Authority	<u>\$ 576,189,744</u>	<u>\$ 557,260,086</u>	<u>\$ 550,963,428</u>
Miscellaneous (Coles County Assessment Only):			
Arthur Park	\$ 3,057,529	\$ 2,947,783	\$ 3,219,423
Charleston Township Park	207,902,516	199,040,556	191,217,995
East Oakland Park	15,530,096	14,734,149	14,451,159
Mattoon Township Park	147,427,715	144,070,373	144,686,407
East Oakland Cemetery	15,523,865	14,725,962	14,451,159
Humboldt Cemetery	23,315,703	22,731,890	24,370,512
North Fork Conservancy District	902,936	862,544	955,194
Arcola Public Library	25,738,714	25,018,088	5,639,817
Arthur Public Library	3,057,529	2,947,783	3,219,423
Multi-Township District #1	21,000,200	19,977,476	19,766,808
Multi-Township District #2	219,767,380	210,367,542	203,260,386
Multi-Township District #3	28,377,225	27,433,442	27,273,927
Multi-Township District #5	38,337,020	37,250,659	39,395,007
Totals	<u>\$ 749,938,428</u>	<u>\$ 722,108,247</u>	<u>\$ 691,907,217</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2008, 2007, and 2006

	2007 Assessed Valuation	2006 Assessed Valuation	2005 Assessed Valuation
Fire (Coles County Assessment Only):			
Arthur	\$ 1,897,927	\$ 1,826,526	\$ 2,007,039
Humboldt	28,340,101	27,545,373	29,109,210
Oakland	15,544,744	14,747,656	14,474,469
Seven Hickory Morgan	12,986,482	12,313,366	12,752,618
Hindsboro	1,921,127	1,874,753	2,051,733
Ashmore	16,932,904	16,444,307	16,284,811
Hutton	11,349,828	10,897,403	10,905,105
Cooks Mills	9,165,305	8,878,523	9,383,749
Wabash	26,358,580	26,985,056	27,306,661
Lincoln	90,770,288	88,089,148	84,251,123
Totals	<u>\$ 215,267,286</u>	<u>\$ 209,602,111</u>	<u>\$ 208,526,518</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2008, 2007 and 2006

	2008	2007	2006
Tax Rates - County Funds:			
General Fund	0.26132	0.25702	0.26058
County Highway	0.07998	0.07867	0.08098
County Township Bridge	0.04571	0.04495	0.04628
Tuberculosis	0.01656	0.01669	0.01717
Municipal Retirement	0.18885	0.18687	0.18140
Mental Health	0.14320	0.14428	0.14853
Special Services	0.20743	0.20407	0.20689
Highway Matching Tax	0.04571	0.04495	0.04628
Liability	0.03368	0.03223	0.03393
Senior Citizens Social Services	0.02324	0.02341	0.01911
Social Security	0.09766	0.10086	0.10366
Unemployment Insurance	0.00169	0.00262	0.00149
Workmen's Compensation	0.02106	0.01882	0.02003
Bonds	0.00000	0.00000	0.03324
Total	<u>1.16609</u>	<u>1.15540</u>	<u>1.19957</u>
Tax Extensions - County Funds:			
General Fund	\$ 1,481,924	\$ 1,409,776	\$ 1,407,805
County Highway	453,559	431,511	437,501
County Township Bridge	259,218	246,554	250,031
Tuberculosis	93,910	91,546	92,762
Municipal Retirement	1,070,952	1,024,998	980,028
Mental Health	812,075	791,388	802,445
Special Services	1,176,317	1,119,340	1,117,740
Highway Matching Tax	259,218	246,554	250,031
Liability	190,997	176,784	183,310
Senior Citizens Social Services	131,792	128,405	103,243
Social Security	553,822	553,226	560,032
Unemployment Insurance	9,583	14,371	8,050
Workmen's Compensation	119,430	103,229	108,214
Bonds	-	-	179,582
Totals	<u>\$ 6,612,797</u>	<u>\$ 6,337,682</u>	<u>\$ 6,480,774</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2008, 2007 and 2006

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Collected - County Funds:			
General Fund and Special Services	\$ 2,656,040	\$ 2,539,684	\$ 2,536,167
County Highway General	453,184	433,314	439,341
County Construction of Bridges	259,003	247,585	251,083
Tuberculosis	93,833	91,929	93,152
Municipal Retirement	1,070,065	1,029,280	984,150
Mental Health	811,402	794,694	805,820
Highway Matching Tax	259,003	247,585	251,083
Liability Protection	190,838	177,523	184,081
Senior Citizens Social Services	131,683	156,097	103,678
Social Security	553,363	555,537	562,387
Unemployment Insurance	9,576	14,431	8,084
Bonds	-	-	180,337
Workmen's Compensation	<u>119,330</u>	<u>103,661</u>	<u>108,669</u>
Totals	<u>\$ 6,607,320</u>	<u>\$ 6,391,320</u>	<u>\$ 6,508,032</u>
Percentage Collected Includes Penalties	<u>99.92%</u>	<u>100.85%</u>	<u>100.42%</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES
For the Fiscal Years 2008, 2007 and 2006

	<u>2007 Tax</u>	<u>2006 Tax</u>	<u>2005 Tax</u>
Date Distributed	<u>3-07-08</u>	<u>2-16-07</u>	<u>3-1-06</u>
County	\$ 15,755.26	\$ 16,938.78	\$ 17,515.01
Airport	1,044.02	1,073.08	1,174.20
Schools	<u>68,787.27</u>	<u>73,952.22</u>	<u>73,299.43</u>
	<u>85,586.55</u>	<u>91,964.08</u>	<u>91,988.64</u>
Townships:			
Ashmore	738.62	675.26	716.24
Charleston	1,136.37	1,169.56	1,366.31
East Oakland	596.63	651.42	734.95
Humboldt	893.58	852.86	1,069.67
Hutton	708.85	721.85	754.89
Lafayette	309.02	207.45	233.21
Mattoon	946.93	1,039.81	1,088.70
Morgan	495.80	408.05	449.68
North Okaw	336.29	350.05	344.39
Paradise	1,260.24	1,562.96	1,574.75
Pleasant Grove	1,193.15	1,451.85	1,382.22
Seven Hickory	<u>176.91</u>	<u>165.64</u>	<u>151.73</u>
Total Townships	<u>8,792.39</u>	<u>9,256.76</u>	<u>9,866.74</u>
Corporations	12,284.37	12,972.78	13,207.15
Fire districts	1,958.28	2,127.75	2,205.27
Special districts	1,155.96	1,425.68	1,519.13
Multi township assessment districts	<u>734.65</u>	<u>558.73</u>	<u>498.88</u>
	<u>16,133.26</u>	<u>17,084.94</u>	<u>17,430.43</u>
	<u>\$ 110,512.20</u>	<u>\$ 118,305.78</u>	<u>\$ 119,285.81</u>

COLES COUNTY, ILLINOIS
LEGAL DEBT MARGIN

Assessed Valuation	<u>\$ 579,312,533</u>
Statutory Debt Limitation (5.75% of assessed valuation)	\$ 33,310,471
Total Debt:	
Contracts payable	63,216
Bonds payable - Public Building Commission	445,000
Bonds payable - sales tax alternative source	285,000
Mortgage payable	<u>550,323</u>
	<u>1,343,539</u>
Legal Debt Margin	<u>\$ 31,966,932</u>

FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended November 30, 2008

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures
U.S. Department of Agriculture passed through Illinois Department of Human Services	Special Supplemental Nutrition Program for Women, Infants, and Children	11G8106000	10.557	\$ 137,000
		11GK106000	10.557	115,500
	Non-Cash Assistance	N/A	10.557	<u>303,197</u>
				<u>555,697</u>
U.S. Department of Agriculture passed through Illinois Department of Human Services	Women, Infants, & Children Farmer's Market	11GK106000	10.572	<u>1,000</u>
U.S. Department of Transportation passed through Illinois Department of Transportation	Federal Transit Capital Investment Grant	3391	20.500	<u>5,467</u>
	Sec. 18 Rural Public Transportation	3692	20.509	139,981
	Operating and Administrative Assistance	3727	20.509	<u>49,623</u>
				<u>189,604</u>
U.S. Department of Transportation passed through Illinois Department of Transportation	MCR Grant	N/A	20.600	<u>896</u>
U.S. Department of Transportation passed through Illinois Emergency Management Association	Hazardous Materials Emergency Preparedness	N/A	20.703	<u>2,979</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Contractual Services	4740	66.605	<u>338</u>
U.S. Department of Health and Human Services passed through Illinois State Board of Elections	HAVA Requirements	N/A	90.401	<u>29,187</u>
	Voting Access for Individuals with Disabilities	N/A	93.617	<u>3,676</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Emergency Preparedness	1310	93.069	<u>78,921</u>
	Illinois Immunization Program	000452	93.268	<u>45,846</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended November 30, 2008

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services passed through Illinois Department of Public Aid	Child Support Enforcement	2008-55-007	93.563	4,816
		2008-55-007-K2N	93.563	<u>3,523</u>
				<u>8,339</u>
U.S. Department of Health and Human Services passed through Illinois Department of Human Services	Title X Family Planning	11G8106000	93.217	19,405
	Title X Family Planning	11GK106000	93.217	<u>43,300</u>
				<u>62,705</u>
	Child Care and Development Block Grant	11G8106000	93.575	9,500
	Child Care and Development Block Grant	11GK106000	93.575	<u>19,800</u>
				<u>29,300</u>
	Title XX Block Grant	11G8106000	93.667	<u>30,344</u>
	Diabetes Program	11G8106000	93.988	8,500
	Diabetes Program	11GK106000	93.988	<u>7,800</u>
				<u>16,300</u>
	Maternal and Child Health Population Program	11G8106000	93.994	<u>8,000</u>
U.S. Department of Homeland Security	Emergency Food and Shelter Program	N/A	97.024	<u>524</u>
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Emergency Management Assistance Grant	N/A	97.042	<u>13,400</u>
	EOC Grant	N/A	97.067	<u>14,191</u>
Totals				<u>\$ 1,096,714</u>

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended November 30, 2008

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2008 of \$189,604 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2007 to June 30, 2008.

	<u>I.D.O.T. Section 531 1</u>	<u>Matching Title XX D.F.I.</u>
Revenues:		
Grant revenues	\$ 261,563	\$ 58,147
United Way	-	7,392
Local government	-	11,990
Client fees/fares	<u>13,798</u>	<u>-</u>
Total revenues	<u>275,361</u>	<u>77,529</u>
Expenses:		
Payroll	149,905	49,231
Payroll taxes	12,277	4,022
Workers' compensation	10,013	-
Employee benefits	1,322	417
Travel and conferences	831	-
Communications	4,410	1,550
Advertising	913	-
Dues and publications	525	-
Insurance	9,213	3,375
Utilities and rent	7,930	2,716
Office supplies and expense	-	175
Gas and oil	30,800	11,131
Repairs and maintenance	17,998	5,578
Audit and accounting	6,453	775
Grant expense	23,488	-
Other	<u>417</u>	<u>133</u>
Total expenses	<u>276,495</u>	<u>79,103</u>
Excess (Deficiency) of Revenues Over Expenses	<u>\$ (1,134)</u>	<u>\$ (1,574)</u>

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended November 30, 2008

NOTE C – SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program provided was Sec 18 Rural Public Transportation Operating and Administrative Assistance, Federal CFDA number 20.509 in the amount of \$189,604.

NOTE D – FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E – INSURANCE IN FORCE

The County had the following insurance policies in force at November 30, 2008, all insurance coverage provided by Illinois Counties Risk Management Trust, policy #08-177 for the period 12/1/07 – 12/1/08:

Property and Inland Marine

Deductibles:

Property	\$ 1,000 per loss
Inland Marine	\$ 1,000 per loss
Auto Physical Damage	\$ 1,000 per loss comprehensive
	\$ 1,000 per loss collision
Flood and Earthquake	\$ 25,000 or 2%, whichever is greater

Coverage to Include:

Building Values	\$ 13,910,887
Personal Property	\$ 1,044,442
Course of Construction (Builders Risk) included up to	\$ 1,000,000
Ordinance or Law Coverage	\$ 1,000,000
Unintentional Error or Omission	\$ 100,000
Trees and Shrubs	\$ 10,000
(limited to \$1,000 per tree or shrub)	
(Fire, lightning, aircraft, explosion and riot or civil commotion only)	
Extra Expense, Business Income, Rental Value - Excess	\$ 750,000
Transit Coverage (subject to policy limit)	\$ 25,000
Auto Physical Damage (Actual cash value)	\$ 1,376,007
Terrorism subject to NBCR Endorsement	Included
Automatic Acquisition Property, Inland Marine, Auto	\$ 1,000,000
Mobile Equipment greater than or equal to \$10,000	
Per item (ACV)	\$ 88,750
\$150,000 Blanket Coverage Limit for the following:	
Accounts Receivable	Included
Computer and Media	Included
Business Income/Extra Expense	Included
Valuable Papers and Records	Included

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended November 30, 2008

Additional Coverage and Limits

Backup or Sewer or Drain Water Damage	\$ 25,000
Fine Arts	\$ 25,000
Laptop Computer Extension	\$ 5,000
Off Premises Service Failure – Direct Damage	\$ 25,000
Outdoor Property (\$10,000 per item)	\$ 25,000 aggregate
Personal Effects	\$ 10,000
Temperature Change	\$ 10,000
Valuation Change	Included
Earthquake (including mine subsidence) (\$200 million program aggregate)	\$ 5,000,000
Flood, including backup of sewer and water seepage (Flood Zone A excluded, \$200 million program aggregate)	\$ 5,000,000

General Liability

Coverage/Limits:

Each Occurrence	\$ 1,000,000
General Annual Aggregate	\$ 3,000,000
Law Enforcement Activities Annual Aggregate	\$ 3,000,000
Products/Completed Operations Annual Aggregate	\$ 1,000,000
Premises Medical Payments	\$ 1,000 each person
	\$ 50,000 each occurrence
General Liability	\$ 1,000 each occurrence deductible
Law Enforcement	\$ 5,000 each occurrence deductible

Auto Liability

Coverage/Limit:

Auto Liability	\$ 1,000,000 each accident for bodily injury and/or property damage
Underinsured/Uninsured Motorist	\$ 100,000
Auto Medical Payments	\$ 5,000 each person
	\$ 25,000 each accident
	\$ - each accident deductible

Public Officials Errors and Omissions – Claims Made

Limit	\$ 1,000,000 each claim
	\$ 1,000,000 annual aggregate
Physical and Sexual Abuse	\$ 100,000 annual
	\$ 100,000 aggregate
	\$ 5,000 each claim deductible

Workers Compensation

Liability limit	\$ 2,500,000 each accident
	\$ 2,500,000 each employee for disease
	\$ - each accident deductible

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended November 30, 2008

Crime

Coverage/Limit:	
Blanket Employee Dishonesty	\$ 500,000
Money and Securities	\$ 500,000 inside
	\$ 500,000 outside
Money Orders and Counterfeit	\$ 500,000
Depositors Forgery	\$ 500,000
	\$ 1,000 per occurrence deductible

Boiler and Machinery

Total Building and Contents Values	\$ 14,955,330
Equipment Breakdown Limit Per Occurrence, including	
Business Interruption and Extra Expense	Included
Utility Interruption	\$ 1,000,000
Spoilage	\$ 100,000
Computer Equipment	\$ 100,000
Demolition and ICC	\$ 1,000,000
Expediting Expense	\$ 100,000
Ammonia Contamination	\$ 100,000
Hazardous Substances	\$ 100,000
CFC Refrigerants	\$ 100,000
Newly Acquired Locations	\$ 1,000,000
Property Damage Deductible	\$ 1,000

Excess Liability

General Liability and Law Enforcement	\$5,000,000 excess of	\$ 1,000,000 per occurrence
		\$ 3,000,000 aggregate
Auto Liability	\$5,000,000 excess of	\$ 1,000,000 each accident for bodily injury
		and/or property damage
Public Officials (Claims Made)	\$5,000,000 excess of	\$ 1,000,000 per occurrence
		\$ 1,000,000 aggregate

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2008

SUMMARY OF AUDITORS' RESULTS

- a. The auditors' report expresses an unqualified opinion on the financial statements of Coles County, Illinois.
- b. Three significant deficiencies disclosed during the audit of the financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Finding 2008-2 is reported as a material weakness.
- c. No instances of noncompliance material to the financial statements of Coles County, Illinois were disclosed during the audit.
- d. No reportable conditions relating to the audit of the major federal award programs were disclosed in the financial statements.
- e. The auditors' report on compliance for the major federal award program for Coles County, Illinois expresses an unqualified opinion on all major federal programs.
- f. No audit findings relative to the major federal award program were reported.
- g. The program tested as a major program was Public Health WIC Grant, CDFA #10.557.
- h. The threshold for distinguishing Types A and B programs was \$300,000.
- i. Coles County, Illinois was determined to be a low-risk auditee.

FINDINGS - FINANCIAL STATEMENTS AUDIT

2008-1 Accounts Receivable

Condition: Third quarter animal control fees were not billed in a timely manner.

Criteria: Animal control bills each city on a quarterly basis. The third quarter fees were billed during the third month of the proceeding quarter, instead of the first month as the County's procedures dictate.

Effect: The late billing resulted in an uneven inflow of cash, with a portion of the third quarter fees being received in the next fiscal year.

Cause: During the fiscal year, the County was involved in a court trial regarding the mistreatment of horses by a County resident. The Animal Shelter was late in billing the third quarter fees due to the increased demands of the trial.

Recommendation: The County should establish specific billing dates and additional oversight to ensure the timely billing of revenues.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2008

FINDINGS - FINANCIAL STATEMENTS AUDIT (CONTINUED)

2008-1 Accounts Receivable (Continued)

Management's Response: Billing dates have been established to avoid this type of oversight in the future. The County Treasurer's Office will continue to work with the Animal Shelter staff on a monthly basis to establish work patterns to better manage quarterly billing.

2008-2 Failure to Document Significant Transactions in County Board's Minutes

Condition: During the prior fiscal year, the Mental Health Board did not document a significant financial transaction in the Board's minutes for board approval. The Mental Health Fund conveyed property to the Coles County Community Mental Health Association in exchange for a promissory note dated August 1, 2007. In addition, the County Treasurer's office was not notified of the exchange to record the transaction in the Mental Health Fund financial records.

Criteria: Significant financial transactions should be recorded in the Mental Health Board's minutes and financial records.

Effect: A prior period adjustment of the County's financial statements was required to record the transaction.

Cause: The transaction was not recorded in the Mental Health Board's minutes nor in their financial records.

Recommendation: The Mental Health Board should review its minutes to ensure that all significant financial transactions receive Board approval and are documented. In addition, procedures should be put in place to better communicate significant financial transactions to the County Treasurer's Office who is responsible for keeping the financial records of the Mental Health Fund.

Management's Response: The Coles County Mental Health is overseen by a separate Board that is appointed by the Coles County Board. Direct authority of the operation of Coles County Mental Health is managed by that Board. Procedures will be put in place to better monitor the transactions of the Mental Health Fund by requesting board meeting minutes along with a better reporting of transactions.

2008-3 Expenditures over Budgeted Appropriations (Repeat of Finding 2007-5)

Condition: Expenditures exceeded appropriations in several funds.

Criteria: Formal budgetary integration is a management control device employed by the County. The budgeted appropriations set the legal spending limit for each fund.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2008

FINDINGS - FINANCIAL STATEMENTS AUDIT (CONTINUED)

2008-3 Expenditures over Budgeted Appropriations (Continued)

Effect: The following funds had expenditures which exceeded appropriations:

	<u>Appropriation</u>	<u>Actual Expenditure</u>
Law Library	\$ 18,996	\$ 22,252
Tipping Fee	111,000	111,917
Tuberculosis	99,750	100,425
Liability Protection	917,000	936,506
Emergency Telephone System	814,666	939,843

Cause: Budgets were not amended to account for increased expenditures.

Recommendation: Budget to actual comparisons should be made on a monthly basis. Budget amendments should be considered for instances where expenditures are likely to exceed appropriations.

Management's Response: Coles County implemented procedures to avoid budgeted appropriations exceeding expenditure, however specific events occurred that were beyond the control of the County.

TIPPING FEE: The local landfill was scheduled to close in 2008 but remained open until May of 2009. The amount of waste disposed of was higher than anticipated which caused an increase in the tipping fee for the period.

TUBERCULOSIS: The increase was due to increase service provided for an active TB case in the County that could not have been anticipated.

LIABILITY PROTECTION: The Liability Insurance rate increased after the budget process. The additional cost could not be avoided to maintain current coverage.

EMERGENCY TELEPHONE: Coles County 911 added additional service coverage with the City of Mattoon. This required the hiring of extra personnel to provide the necessary service to the residents of Coles County. This factor could not have been foreseen at the time budget preparation.

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2008

Corrective Action Plan

Finding No.: 2008-1

Condition:

Third quarter animal control fees were not billed in a timely manner.

Plan:

The County Treasurer's Office is working with the County Animal shelter to establish a fixed pattern of billing to adequately maintain a constant level of funding.

Anticipated Date of Completion:

N/A

Name of Contact Person:

George Edwards, County Treasurer

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2008

Corrective Action Plan

Finding No.: 2008-2

Condition:

During the prior fiscal year, the County did not document a significant financial transaction in the County Board's minutes. The Mental Health Fund conveyed property to the Coles County Community Mental Health Association in exchange for a promissory note dated August 1, 2007.

Plan:

The County Board will work with its Representative to have better communication between the Coles County Mental Health Board and Coles County Board. Meeting minutes will be requested to provide a better documentation for the County to track funds.

Anticipated Date of Completion:

N/A

Name of Contact Person:

George Edwards, County Treasurer

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2008

Corrective Action Plan

Finding No.: 2008-3

Condition:

Expenditures exceeded appropriations in several funds.

Plan:

The County will implement a plan of tracking budgetary expenditures and better anticipate future overages so expenses do not exceed appropriations.

Anticipated Date of Completion:

N/A

Name of Contact Person:

George Edwards, County Treasurer

COLES COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For the year ended November 30, 2008

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
2007-1	Inadequate collateral for bank accounts	Not repeated
2007-2	Accounts payable recorded in the wrong period	Not repeated
2007-3	Accounts receivable recorded in the wrong period	Not repeated
2007-4	Circuit Clerk prior year fee sheets not retained	Not repeated
2007-5	Expenditures over budgeted appropriations	Repeated as Finding 2008-3