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## U.S. Bank Names Marsha Cruzan Market President for Chicago

CHICAGO--(BUSINESS WIRE)--Feb. 28, 2012-- U.S. Bank has named long-time Chicago bank executive Marsha Cruzan to the position of market president for U.S. Bank in Chicago.

Cruzan comes to U.S. Bank from J.P. Morgan, where she had been since 1979. Most recently, she served as managing director for J.P. Morgan as well as in the bank's Wealth Management group. Cruzan has worked in the financial services industry for more than 30 years with experience in a variety of banking roles including capital markets, syndications, wealth management, commercial and investment banking, and cash management.

"Marsha has a tremendous track record of success as a leader in the financial services industry and in the Chicago market," said Kenneth Ladd, executive vice president and head of commercial banking at U.S. Bank. "Chicago is an important market for U.S. Bank, and one where we have grown significantly in recent years. We welcome Marsha's leadership as we continue that growth and service to Chicago consumers and businesses."

Cruzan replaces Lynn Rosinsky, who has left U.S. Bank.

U.S. Bank has 81 branches and more than 1,670 employees in the Chicago area across a variety of business lines including retail banking, corporate trust, wealth management, commercial real estate and corporate banking.

## About U.S. Bank

U.S. Bancorp (NYSE: USB), with \$340 billion in assets as of Dec. 31, 2011, is the parent company of U.S. Bank, the fifth-largest commercial bank in the United States. The company operates 3,085 banking offices in 25 states and 5,053 ATMs, and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. U.S. Bancorp and its employees are dedicated to improving the communities they serve, for which the company earned the 2011 Spirit of America Award, the highest honor bestowed on a company by United Way. Visit U.S. Bancorp on the web at www.usbank.com.

Source: U.S. Bank

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