

Paris Union School District No. 95

300 S. Eads Ave. ~ Paris, Illinois 61944 ~ Ph 217-465-8448 ~ Fax 217-463-2243 ~ www.paris95.k12.il.us

NOTE 6: LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended June 30, 2013:

	<u>Balance</u> <u>7/1/12</u>	<u>Additions/</u> <u>Accretion</u>	<u>Retired/</u> <u>Defeased</u>	<u>Balance</u> <u>6/30/13</u>
General Obligation Bonds:				
School Bonds 1999-B	\$ 226,707	\$ 11,309	\$ 40,000	\$ 198,016
QZAB 2001	900,000	-	-	900,000
School Bonds 2005	1,500,000	-	(175,000)	1,325,000
School Bonds 2012A	6,000,000	-	-	6,000,000
School Bonds 2012B	1,110,000	-	-	1,110,000
Total Long-term Bonds	\$ <u>9,736,707</u>	\$ <u>11,309</u>	\$ <u>(215,000)</u>	\$ <u>9,533,016</u>

MISSION STATEMENT ~ to prepare students to become lifelong learners and productive members of society

MAYO MIDDLE SCHOOL
300 E. Wood St.
466-3050

CAROLYN WENZ SCHOOL
437 W. Washington St.
466-3140

MEMORIAL SCHOOL
509 E. Newton St.
466-6170

WILLIS CENTER
300-A S. Eads Ave.
463-4808

EXHIBIT C1

Paris Union School District Number 95, Edgar County, Illinois**Remaining General Obligation School Bonds, Series 1999B****(Capital Appreciation Bonds)****Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/08/1999 ✓	-	-	-	-	-
11/01/2012 ✓	20,063.60	5.250%	19,936.40	40,000.00	-
05/01/2013 ✓	-	-	-	-	40,000.00
11/01/2013 ✓	18,918.00	5.300%	21,082.00	40,000.00	-
05/01/2014	-	-	-	-	40,000.00
11/01/2014	15,592.85	5.350%	19,407.15	35,000.00	-
05/01/2015	-	-	-	-	35,000.00
11/01/2015	16,637.60	5.450%	23,362.40	40,000.00	-
05/01/2016	-	-	-	-	40,000.00
11/01/2016	15,634.40	5.500%	24,365.60	40,000.00	-
05/01/2017	-	-	-	-	40,000.00
11/01/2017	14,546.80	5.600%	25,453.20	40,000.00	-
05/01/2018	-	-	-	-	40,000.00
11/01/2018	11,932.20	5.650%	23,067.80	35,000.00	-
05/01/2019	-	-	-	-	35,000.00
Total	\$113,325.45	-	\$156,674.55	\$270,000.00	-

Yield Statistics

Bond Year Dollars	\$1,815.68
Average Life	16.022 Years
Average Coupon	8.6289559%
Net Interest Cost (NIC)	8.6289559%
True Interest Cost (TIC)	5.4414472%
Bond Yield for Arbitrage Purposes	5.4414472%
All Inclusive Cost (AIC)	5.4414472%

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Net Interest Cost	8.6289559%
Weighted Average Maturity	16.022 Years

QAB pay all when due

Paris Union School District No. 95

Compound Period : Monthly

Nominal Annual Rate : 4.000 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Deposit	10/01/2003	58,575.00	12	Annual	10/01/2014
2 Withdrawal	03/14/2015	900,000.00	1		
3 Withdrawal	04/14/2015	0.00	1		

Anna

AMORTIZATION SCHEDULE - Normal Amortization

Date	Deposit	Withdrawal	Interest	Net Change	Balance
Deposit 10/01/2003	58,575.00			58,575.00	58,575.00
2003 Totals	58,575.00	0.00	0.00	58,575.00	
Deposit 10/01/2004	58,575.00		2,386.44	60,961.44	119,536.44
2004 Totals	58,575.00	0.00	2,386.44	60,961.44	
Deposit 10/01/2005	58,575.00		4,870.10	63,445.10	182,981.54
2005 Totals	58,575.00	0.00	4,870.10	63,445.10	
Deposit 10/01/2006	58,575.00		7,454.95	66,029.95	249,011.49
2006 Totals	58,575.00	0.00	7,454.95	66,029.95	
Deposit 10/01/2007	58,575.00		10,145.11	68,720.11	317,731.60
2007 Totals	58,575.00	0.00	10,145.11	68,720.11	
Deposit 10/01/2008	58,575.00		12,944.88	71,519.88	389,251.48
2008 Totals	58,575.00	0.00	12,944.88	71,519.88	
Deposit 10/01/2009	58,575.00		15,858.71	74,433.71	463,685.19
2009 Totals	58,575.00	0.00	15,858.71	74,433.71	
Deposit 10/01/2010	58,575.00		18,891.25	77,466.25	541,151.44
2010 Totals	58,575.00	0.00	18,891.25	77,466.25	
Deposit 10/01/2011	58,575.00		22,047.34	80,622.34	621,773.78
2011 Totals	58,575.00	0.00	22,047.34	80,622.34	
Deposit 10/01/2012	58,575.00		25,332.02	83,907.02	705,680.80
2012 Totals	58,575.00	0.00	25,332.02	83,907.02	
Deposit 10/01/2013	58,575.00		28,750.52	87,325.52	793,006.32
2013 Totals	58,575.00	0.00	28,750.52	87,325.52	
Deposit 10/01/2014	58,575.00		32,308.30	90,883.30	883,889.62
2014 Totals	58,575.00	0.00	32,308.30	90,883.30	

Paris Union School District No. 95

Date	Deposit	Withdrawal	Interest	Net Change	Balance
1 03/14/2015		900,000.00	16,110.40	883,889.60-	0.02
2 04/14/2015		0.00	0.02-	0.02-	0.00
2015 Totals	0.00	900,000.00	16,110.38	883,889.62-	
Grand Totals	702,900.00	900,000.00	197,100.00	0.00	

Paris Union School District Number 95, Edgar County, Illinois**General Obligation School Refunding Bonds, Series 2005******Remaining After Refunding******Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2012	-	-	-	-	-
05/01/2013	-	-	24,831.25	24,831.25	24,831.25
11/01/2013	155,000.00	3.650%	24,831.25	179,831.25	-
05/01/2014	-	-	22,002.50	22,002.50	201,833.75
11/01/2014	180,000.00	3.650%	22,002.50	202,002.50	-
05/01/2015	-	-	18,717.50	18,717.50	220,720.00
11/01/2015	210,000.00	3.700%	18,717.50	228,717.50	-
05/01/2016	-	-	14,832.50	14,832.50	243,550.00
11/01/2016	235,000.00	3.750%	14,832.50	249,832.50	-
05/01/2017	-	-	10,426.25	10,426.25	260,258.75
11/01/2017	260,000.00	3.800%	10,426.25	270,426.25	-
05/01/2018	-	-	5,486.25	5,486.25	275,912.50
11/01/2018	285,000.00	3.850%	5,486.25	290,486.25	-
09/01/2019	-	-	-	-	290,486.25
Total	\$1,325,000.00	-	\$192,592.50	\$1,517,592.50	-

Yield Statistics

Bond Year Dollars	\$5,093.00
Average Life	3.845 Years
Average Coupon	3.7800294%
Net Interest Cost (NIC)	3.7800294%
True Interest Cost (TIC)	3.7783331%
Bond Yield for Arbitrage Purposes	3.7783331%
All Inclusive Cost (AIC)	3.7783331%

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Net Interest Cost	3.7800294%
Weighted Average Maturity	3.845 Years

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Paris Union School District Number 95, Edgar County, Illinois

\$6,000,000 General Obligation School Bonds, Series 2012A

****Final****

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i	Fiscal Total
06/26/2012	-	-	-	-	-
11/01/2012	-	-	70,130.21	70,130.21	-
05/01/2013	-	-	100,987.50	100,987.50	171,117.71
11/01/2013	-	-	100,987.50	100,987.50	-
05/01/2014	-	-	100,987.50	100,987.50	201,975.00
11/01/2014	-	-	100,987.50	100,987.50	-
05/01/2015	-	-	100,987.50	100,987.50	201,975.00
11/01/2015	-	-	100,987.50	100,987.50	-
05/01/2016	-	-	100,987.50	100,987.50	201,975.00
11/01/2016	-	-	100,987.50	100,987.50	-
05/01/2017	-	-	100,987.50	100,987.50	201,975.00
11/01/2017	-	-	100,987.50	100,987.50	-
05/01/2018	-	-	100,987.50	100,987.50	201,975.00
11/01/2018	-	-	100,987.50	100,987.50	-
05/01/2019	-	-	100,987.50	100,987.50	201,975.00
11/01/2019	-	-	100,987.50	100,987.50	-
05/01/2020	-	-	100,987.50	100,987.50	201,975.00
11/01/2020	-	-	100,987.50	100,987.50	-
05/01/2021	-	-	100,987.50	100,987.50	201,975.00
11/01/2021	-	-	100,987.50	100,987.50	-
05/01/2022	-	-	100,987.50	100,987.50	201,975.00
11/01/2022	445,000.00	3.250%	100,987.50	545,987.50	-
05/01/2023	-	-	93,756.25	93,756.25	639,743.75
11/01/2023	490,000.00	3.250%	93,756.25	583,756.25	-
05/01/2024	-	-	85,793.75	85,793.75	669,550.00
11/01/2024	525,000.00	3.250%	85,793.75	610,793.75	-
05/01/2025	-	-	77,262.50	77,262.50	688,056.25
11/01/2025	555,000.00	3.250%	77,262.50	632,262.50	-
05/01/2026	-	-	68,243.75	68,243.75	700,506.25
11/01/2026	580,000.00	3.250%	68,243.75	648,243.75	-
05/01/2027	-	-	58,818.75	58,818.75	707,062.50
11/01/2027	615,000.00	3.250%	58,818.75	673,818.75	-
05/01/2028	-	-	48,825.00	48,825.00	722,643.75
11/01/2028	645,000.00	3.500%	48,825.00	693,825.00	-
05/01/2029	-	-	37,537.50	37,537.50	731,362.50
11/01/2029	670,000.00	3.500%	37,537.50	707,537.50	-
05/01/2030	-	-	25,812.50	25,812.50	733,350.00
11/01/2030	715,000.00	3.500%	25,812.50	740,812.50	-
05/01/2031	-	-	13,300.00	13,300.00	754,112.50
11/01/2031	760,000.00	3.500%	13,300.00	773,300.00	-
05/01/2032	-	-	-	-	773,300.00
Total	\$6,000,000.00	-	\$3,108,580.21	\$9,108,580.21	-

Yield Statistics

Bond Year Dollars	\$91,803.33
Average Life	15.301 Years
Average Coupon	3.3861300%
Net Interest Cost (NIC)	3.2097172%
True Interest Cost (TIC)	3.1568499%
Bond Yield for Arbitrage Purposes	2.9467039%
All Inclusive Cost (AIC)	3.2899354%

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Net Interest Cost	2.9817389%
Weighted Average Maturity	15.263 Years

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Paris Union School District Number 95, Edgar County, Illinois

\$1,110,000 Taxable General Obligation Refunding School Bonds, Series 2012B

Final

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/26/2012	-	-	-	-	-
11/01/2012	-	-	11,089.41	11,089.41 pd	-
05/01/2013	-	-	15,968.75	15,968.75 pd	27,058.16
11/01/2013	-	-	15,968.75	15,968.75 pd	-
05/01/2014	-	-	15,968.75	15,968.75	31,937.50
11/01/2014	-	-	15,968.75	15,968.75	-
05/01/2015	-	-	15,968.75	15,968.75	31,937.50
11/01/2015	-	-	15,968.75	15,968.75	-
05/01/2016	-	-	15,968.75	15,968.75	31,937.50
11/01/2016	-	-	15,968.75	15,968.75	-
05/01/2017	-	-	15,968.75	15,968.75	31,937.50
11/01/2017	-	-	15,968.75	15,968.75	-
05/01/2018	-	-	15,968.75	15,968.75	31,937.50
11/01/2018	-	-	15,968.75	15,968.75	-
05/01/2019	-	-	15,968.75	15,968.75	31,937.50
11/01/2019	360,000.00	2.750%	15,968.75	375,968.75	-
05/01/2020	-	-	11,018.75	11,018.75	386,987.50
11/01/2020	370,000.00	2.875%	11,018.75	381,018.75	-
05/01/2021	-	-	5,700.00	5,700.00	386,718.75
11/01/2021	380,000.00	3.000%	5,700.00	385,700.00	-
05/01/2022	-	-	-	-	385,700.00
Total	\$1,110,000.00	-	\$268,089.41	\$1,378,089.41	-

Yield Statistics

Bond Year Dollars	\$9,285.42
Average Life	8.365 Years
Average Coupon	2.8872093%
Net Interest Cost (NIC)	2.8868183%
True Interest Cost (TIC)	2.8859276%
Bond Yield for Arbitrage Purposes	2.7141045%
All Inclusive Cost (AIC)	3.3591799%

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Net Interest Cost	2.5967405%
Weighted Average Maturity	8.363 Years