

COLES COUNTY, ILLINOIS

**FINANCIAL STATEMENTS
WITH ACCOMPANYING INFORMATION**

**For the year ended November 30, 2010
and
INDEPENDENT AUDITORS' REPORT**

COLES COUNTY, ILLINOIS

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WEST & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Coles County, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2010, and the respective changes in financial position, cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and certain major Special Revenue Funds for the year then ended in conformity with the accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2011, on our consideration of Coles County, Illinois' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management has elected not to present a management's discussion and analysis. The management's discussion and analysis is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America.

The Schedule of Funding Progress for the pension plans and post-employment healthcare benefit program on page 56 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Coles County, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements and additional information section and the schedule of expenditures of federal awards, required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collections - County Funds, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The additional information, excluding the Summary of Tax Charge and Assessment, Summary of Assessed Valuation and the Schedule of Tax Rates, Extensions and Collections - County Funds, have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

Went & Company, LLC

August 30, 2011

WEST & COMPANY, LLC

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2010, and have issued our report thereon dated August 30, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Coles County, Illinois' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and responses as items 2010-1 and 2010-2 that we consider to be significant deficiencies in internal control over financial reporting. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Coles County, Illinois' responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the finance committee, management and others within the organization, County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Walt + Company, LLC

August 30, 2011

WEST & COMPANY, LLC

MEMBERS

E. LYNN FREESE
RICHARD C. WEST
BRIAN E. DANIELL
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the County Board
Coles County, Illinois
Charleston, Illinois

Compliance

We have audited Coles County, Illinois' compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2010. Coles County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Coles County, Illinois' management. Our responsibility is to express an opinion on Coles County, Illinois' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coles County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Coles County, Illinois' compliance with those requirements.

In our opinion, Coles County, Illinois complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2010.

Internal Control over Compliance

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Coles County, Illinois's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the finance committee, management and others within the organization, County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

West & Gandy, LLC

August 30, 2011

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
November 30, 2010

	Primary Government			Component Units		
	Governmental Activities	Business Type Activities	Total	Mental Health	Emergency Telephone System	Public Building Commission
ASSETS						
Cash deposits	\$ 14,885,962	\$ 295,756	\$ 15,181,718	\$ 582,579	\$ 594,960	\$ 45,816
Interest receivable	1,622	-	1,622	-	-	-
Accounts receivable	391,014	98,166	489,180	-	33,762	-
Due from other governments	1,261,564	-	1,261,564	70,072	-	-
Due from component units	426,000	-	426,000	-	-	-
Restricted cash deposits	1,435,918	-	1,435,918	-	-	35,143
Notes receivable:						
Due in more than one year	-	-	-	93,404	-	-
Capital assets, net of accumulated depreciation	35,354,661	-	35,354,661	1,067,015	852,529	1,851,152
Long-term debt issuance costs, net of accumulated amortization	-	-	-	-	-	19,856
Total assets	<u>53,756,741</u>	<u>393,922</u>	<u>54,150,663</u>	<u>1,813,070</u>	<u>1,481,251</u>	<u>1,951,967</u>
LIABILITIES						
Accounts payable	1,489,566	5,061	1,494,627	23,874	21,884	333
Accrued interest	7,441	-	7,441	504	-	10,135
Due to primary government	-	-	-	-	-	426,000
Non-current liabilities:						
Bond premium, net of accumulated amortization	-	-	-	-	-	16,980
Accrued compensated absences	210,693	16,850	227,543	18,973	5,398	-
Net OPEB obligation	16,411	-	16,411	-	-	-
Net pension obligation payable	144,969	-	144,969	-	-	-
Debt due within one year	-	-	-	79,123	-	25,000
Debt due in more than one year	1,275,000	-	1,275,000	318,736	-	380,000
Total liabilities	<u>3,144,080</u>	<u>21,911</u>	<u>3,165,991</u>	<u>441,210</u>	<u>27,282</u>	<u>858,448</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
November 30, 2010

	Primary Government			Component Units		
	Governmental Activities	Business Type Activities	Total	Mental Health	Emergency Telephone System	Public Building Commission
NET ASSETS						
Invested in capital assets, net of related debt	35,354,661	-	35,354,661	669,156	852,529	1,020,152
Restricted for:						
Notes receivable	-	-	-	93,404	-	-
Debt service	215,615	-	215,615	-	-	35,143
Grant expenditures	14,526	-	14,526	-	-	-
Animal shelter	5,000	-	5,000	-	-	-
General government	2,551,958	-	2,551,958	-	-	-
Public safety	9,547	-	9,547	-	-	-
Corrections	298,973	-	298,973	-	-	-
Judiciary	31,831	-	31,831	-	-	-
Health and welfare	395,709	-	395,709	-	-	-
Highways, streets and roads	8,618,224	-	8,618,224	-	-	-
Sanitation	464,062	-	464,062	-	-	-
Other purposes	141,392	-	141,392	-	-	-
Unrestricted	2,511,163	372,011	2,883,174	609,300	601,440	38,224
 Total Net Assets	 <u>\$ 50,612,661</u>	 <u>\$ 372,011</u>	 <u>\$ 50,984,672</u>	 <u>\$ 1,371,860</u>	 <u>\$ 1,453,969</u>	 <u>\$ 1,093,519</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2010

Functions/Programs:	Program Revenues				Net (Expenses) Revenue and Changes in Net Assets					
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total	Component Units		
								Mental Health	Emergency Telephone System	Public Building Commission
Primary Government:										
Governmental activities:										
General government	\$ 6,667,771	\$ 2,254,652	\$ 195,120	\$ -	\$ (4,217,999)	\$ -	\$ (4,217,999)			
Public safety	2,868,670	329,210	31,901	40,000	(2,467,559)	-	(2,467,559)			
Corrections	1,086,578	516,288	63,403	-	(506,887)	-	(506,887)			
Judiciary	1,350,659	1,002,484	-	-	(348,175)	-	(348,175)			
Health and welfare	2,196,820	444,335	1,451,353	-	(301,132)	-	(301,132)			
Education	87,095	-	-	-	(87,095)	-	(87,095)			
Highways, streets and roads	2,761,595	792,422	-	14,647,665	12,678,492	-	12,678,492			
Housing	278,404	-	278,404	-	-	-	-			
Sanitation	78,808	117,112	-	-	38,304	-	38,304			
Interest expense	5,433	-	-	-	(5,433)	-	(5,433)			
Total governmental activities	<u>17,381,833</u>	<u>5,456,503</u>	<u>2,020,181</u>	<u>14,687,665</u>	<u>4,782,516</u>	<u>-</u>	<u>4,782,516</u>			
Business type activities:										
Regional planning	253,811	250,533	659	-	-	(2,619)	(2,619)			
Total Primary Government	<u>\$ 17,635,644</u>	<u>\$ 5,707,036</u>	<u>\$ 2,020,840</u>	<u>\$ 14,687,665</u>	<u>4,782,516</u>	<u>(2,619)</u>	<u>4,779,897</u>			
Component Units:										
Mental Health	\$ 1,242,826	\$ 347,699	\$ 8,256	\$ -			\$ (886,871)	\$ -	\$ -	
Emergency Telephone System	1,149,737	1,008,766	-	300,000			-	159,029	-	
Public Building Commission	66,135	40,590	-	-			-	-	(25,545)	
Total Component Units	<u>\$ 2,458,698</u>	<u>\$ 1,397,055</u>	<u>\$ 8,256</u>	<u>\$ 300,000</u>			<u>(886,871)</u>	<u>159,029</u>	<u>(25,545)</u>	
General Revenues										
Taxes:										
Property taxes					6,167,932	-	6,167,932	894,843	-	-
Penalties and interest					193,667	-	193,667	-	-	-
Personal property replacement tax					275,403	-	275,403	74,093	-	-
Income tax					877,371	-	877,371	-	-	-
Sales tax					1,604,404	-	1,604,404	-	-	-
Use tax					143,154	-	143,154	-	-	-
Inheritance tax					18,730	-	18,730	-	-	-
Interest income					78,059	2,212	80,271	6,183	6,414	233
Gain (loss) on disposal of assets					(8,744)	-	(8,744)	947	-	-
Miscellaneous					319,693	383	320,076	7,183	147,591	-
Total general revenues and transfers					<u>9,669,669</u>	<u>2,595</u>	<u>9,672,264</u>	<u>983,249</u>	<u>154,005</u>	<u>233</u>

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2010

	Net (Expenses) Revenue and Changes in Net Assets					
	Governmental Activities	Business Type Activities	Total	Component Units		
				Mental Health	Emergency Telephone System	Public Building Commission
Change in net assets	14,452,185	(24)	14,452,161	96,378	313,034	(25,312)
Net assets, beginning of year	36,160,476	372,035	36,532,511	1,275,482	1,140,935	1,118,831
Net Assets, End of Year	\$ 50,612,661	\$ 372,011	\$ 50,984,672	\$ 1,371,860	\$ 1,453,969	\$ 1,093,519

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2010

	County General	County Farm	County Motor Fuel Tax	County Highway Matching Tax	Other Governmental Funds	Total Governmental Funds	Component Unit Mental Health
ASSETS							
Cash deposits	\$ 1,287,270	\$ 205,692	\$ 1,269,384	\$ 6,423,841	\$ 5,699,775	\$ 14,885,962	\$ 582,579
Interest receivable	-	-	1,421	-	201	1,622	-
Accounts receivable	150	-	-	-	390,864	391,014	-
Due from component units	-	426,000	-	-	-	426,000	-
Due from other governments	970,698	-	53,153	151,572	86,141	1,261,564	70,072
Restricted cash deposits	1,435,918	-	-	-	-	1,435,918	-
Total Assets	<u>\$ 3,694,036</u>	<u>\$ 631,692</u>	<u>\$ 1,323,958</u>	<u>\$ 6,575,413</u>	<u>\$ 6,176,981</u>	<u>\$ 18,402,080</u>	<u>\$ 652,651</u>
LIABILITIES							
Accounts payable	\$ 223,215	\$ -	\$ 362,901	\$ 674,273	\$ 229,177	\$ 1,489,566	\$ 23,874
Accrued interest	-	-	-	-	3,502	3,502	-
Total liabilities	<u>223,215</u>	<u>-</u>	<u>362,901</u>	<u>674,273</u>	<u>232,679</u>	<u>1,493,068</u>	<u>23,874</u>
FUND BALANCE							
Fund Balance:							
Reserved for debt service	-	-	-	-	215,615	215,615	-
Reserved for road and bridge construction	-	-	961,057	-	-	961,057	-
Reserved for grant expenditures	14,526	-	-	4,737,332	133,147	4,885,005	-
Reserved for animal shelter	5,000	-	-	-	-	5,000	-
Reserved for unspent bond proceeds	1,275,000	-	-	-	-	1,275,000	-
Reserved for other purposes	141,392	-	-	-	-	141,392	-
Unreserved:							
General funds	2,034,903	631,692	-	-	-	2,666,595	-
Special revenue funds	-	-	-	1,163,808	5,595,540	6,759,348	-
Component unit	-	-	-	-	-	-	628,777
Total fund balance	<u>3,470,821</u>	<u>631,692</u>	<u>961,057</u>	<u>5,901,140</u>	<u>5,944,302</u>	<u>16,909,012</u>	<u>628,777</u>
Total Liabilities and Fund Balance	<u>\$ 3,694,036</u>	<u>\$ 631,692</u>	<u>\$ 1,323,958</u>	<u>\$ 6,575,413</u>	<u>\$ 6,176,981</u>	<u>\$ 18,402,080</u>	<u>\$ 652,651</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET ASSETS
November 30, 2010

Total fund balance - total governmental funds		\$ 16,909,012
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not resources and, therefore, are not reported in the funds.		35,354,661
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(3,939)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.		(210,693)
The OPEB obligation resulting from annual required contributions in excess of contributions are not due and payable in the current period and, therefore, are not reported in the funds.		(16,411)
The net pension obligation payable resulting from annual required contributions in excess of contributions are not due and payable in the current period and, therefore, are not reported in the funds.		(144,969)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.		
Due within one year	\$ -	
Due in more than one year	<u>1,275,000</u>	<u>(1,275,000)</u>
Net Assets of Governmental Activities		<u>\$ 50,612,661</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNIT
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
November 30, 2010

Total fund balance - governmental component unit	\$	628,777
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not resources and, therefore, are not reported in the funds.		1,067,015
Certain receivables reported in the statement of net assets are not available as current financial resources and are, therefore, not reported as receivables in the governmental funds.		
Due in more than one year	\$ 93,404	93,404
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(504)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.		(18,973)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.		
Due within one year	\$ 79,123	
Due in more than one year	<u>318,736</u>	<u>(397,859)</u>
Net Assets of Governmental Component Unit	\$	<u>1,371,860</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2010

	County General	County Farm	County Motor Fuel Tax	County Highway Matching	Other Governmental Funds	Total Governmental Funds	Component Unit Mental Health
Revenues:							
Taxes	\$ 4,651,426	\$ -	\$ -	\$ 259,396	\$ 3,055,181	\$ 7,966,003	\$ 894,843
Intergovernmental	2,189,096	7,756	792,422	5,919,054	2,038,710	10,947,038	82,349
Charges for services	1,285,994	-	-	-	960,862	2,246,856	-
Fines and forfeitures	536,740	-	-	-	-	536,740	-
Miscellaneous	684,530	558	220,982	50,242	585,240	1,541,552	361,065
Total revenues	<u>9,347,786</u>	<u>8,314</u>	<u>1,013,404</u>	<u>6,228,692</u>	<u>6,639,993</u>	<u>23,238,189</u>	<u>1,338,257</u>
Expenditures:							
General government	4,847,970	-	-	-	1,781,942	6,629,912	1,140,417
Public safety	2,923,185	-	-	-	2,921	2,926,106	-
Corrections	990,165	-	-	-	78,058	1,068,223	-
Judiciary	1,331,754	-	-	-	27,351	1,359,105	-
Health and welfare	250,474	-	-	-	1,918,797	2,169,271	-
Education	87,095	-	-	-	-	87,095	-
Highways, streets and roads	-	-	1,884,936	1,243,952	650,344	3,779,232	-
Housing	-	-	-	-	278,404	278,404	-
Sanitation	-	-	-	-	78,808	78,808	-
Debt service	-	-	-	-	153,734	153,734	101,640
Total expenditures	<u>10,430,643</u>	<u>-</u>	<u>1,884,936</u>	<u>1,243,952</u>	<u>4,970,359</u>	<u>18,529,890</u>	<u>1,242,057</u>
Excess of revenues over (under) expenditures	<u>(1,082,857)</u>	<u>8,314</u>	<u>(871,532)</u>	<u>4,984,740</u>	<u>1,669,634</u>	<u>4,708,299</u>	<u>96,200</u>
Other Financing Sources (Uses):							
Loan proceeds	1,275,000	-	-	-	-	1,275,000	-
Sale of capital assets	2,430	-	-	-	-	2,430	32,465
Operating transfers in	1,298,343	-	-	-	196,290	1,494,633	-
Operating transfers out	(196,290)	-	-	-	(1,298,343)	(1,494,633)	-
Total other financing sources (uses)	<u>2,379,483</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,102,053)</u>	<u>1,277,430</u>	<u>32,465</u>
Excess of revenues and other sources over (under) expenditures and other financing uses	1,296,626	8,314	(871,532)	4,984,740	567,581	5,985,729	128,665
Fund balance, beginning of year	<u>2,174,195</u>	<u>623,378</u>	<u>1,832,589</u>	<u>916,400</u>	<u>5,376,721</u>	<u>10,923,283</u>	<u>500,112</u>
Fund Balance, End of Year	<u>\$ 3,470,821</u>	<u>\$ 631,692</u>	<u>\$ 961,057</u>	<u>\$ 5,901,140</u>	<u>\$ 5,944,302</u>	<u>\$ 16,909,012</u>	<u>\$ 628,777</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2010

Net change in governmental fund balance	\$ 5,985,729
Amounts reported for the governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	991,567
Contributions of capital assets increase net assets but do not require the use of current financial resources, and therefore, are not reported in governmental funds.	8,765,658
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount of principal payments.	149,526
Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in governmental funds.	(1,225)
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in governmental funds.	223
The increase in OPEB obligation resulting from annual required contributions in excess of the contributions do not require the use of current financial resources and, therefore, is not reported as expenditures in the funds.	(8,150)
The increase in the net pension obligation payable does not require the use of current financial resources and, therefore, is not reported as expenditures in the funds.	(144,969)
The issuance of long-term debt provides current financial resources to governmental funds, but increases long-term liabilities in the statement of net assets.	(1,275,000)
The County disposed of capital assets with a book value of \$11,174.	<u>(11,174)</u>
Change in Net Assets of Governmental Activities	<u>\$ 14,452,185</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT
 UNIT TO THE STATEMENT OF ACTIVITIES
 For the Year Ended November 30, 2010

Net change in governmental component unit fund balance	\$	128,665
Amounts reported for the governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures.		
However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		(90,209)
The County disposed of capital assets with a book value of \$31,518.		(31,518)
Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in governmental funds.		1,803
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount of principal payments.		81,248
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in governmental funds.		<u>6,389</u>
Change in Net Assets of Governmental Component Unit	\$	<u>96,378</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes:				
Property tax	\$ 1,594,900	\$ 1,594,900	\$ 1,587,105	\$ (7,795)
Property tax special services	1,265,900	1,265,900	1,259,757	(6,143)
County sales tax - supplemental	1,300,000	1,300,000	1,372,569	72,569
Mobile home privilege tax	6,500	6,500	6,493	(7)
Sales tax	230,000	230,000	231,835	1,835
Tax penalties and interest	120,000	120,000	193,667	73,667
	<u>4,517,300</u>	<u>4,517,300</u>	<u>4,651,426</u>	<u>134,126</u>
Intergovernmental:				
Personal property replacement tax	104,000	104,000	80,314	(23,686)
Inheritance tax fees	60,000	60,000	18,730	(41,270)
Illinois income tax	1,130,000	1,130,000	877,371	(252,629)
State use tax	159,000	159,000	143,154	(15,846)
States attorney salary	156,000	156,000	192,903	36,903
Assistant states attorney salary	7,200	7,200	9,600	2,400
Public defender salary	105,600	105,600	113,164	7,564
Probation office salary	189,667	189,667	276,207	86,540
Supervisor of assessment salary	28,230	28,230	10,230	(18,000)
Fringe benefit reimbursement	54,325	54,325	59,274	4,949
Emergency service and disaster refunds	13,500	13,500	10,679	(2,821)
Probation salary - Cumberland County	52,000	52,000	42,455	(9,545)
Police training reimbursement	37,000	37,000	12,063	(24,937)
Coles Together salary reimbursement	200,000	200,000	180,313	(19,687)
Violent crime victims assistance grant	-	-	15,600	15,600
Help America Vote Act grants	24,000	27,850	29,501	1,651
Emergency management grants	-	-	2,885	2,885
State Board of Elections grants	-	-	11,250	11,250
ARRA Sex Offender grant	-	47,426	63,403	15,977
ARRA Jag Equipment grant	-	40,000	40,000	-
	<u>2,320,522</u>	<u>2,411,798</u>	<u>2,189,096</u>	<u>(222,702)</u>
Charges for services:				
Animal control fees	40,000	40,000	37,903	(2,097)
Animal registration fees	55,000	55,000	55,782	782
Animal shelter - cities income	56,900	56,900	57,692	792
County clerk fees	227,000	227,000	205,108	(21,892)
County clerk revenue stamps	47,000	47,000	36,178	(10,822)
Work release fees	4,000	4,000	1,308	(2,692)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Court fee	66,900	66,900	59,383	(7,517)
Circuit clerk fees	522,000	522,000	434,303	(87,697)
Circuit clerk public defender fees	61,500	61,500	58,326	(3,174)
Circuit clerk op & admin fees	12,200	12,200	5,602	(6,598)
Sheriff housing foreign prisoners	-	-	1,600	1,600
Mental evaluation treatment fees	3,000	3,000	2,315	(685)
Sheriff fees	82,000	82,000	79,259	(2,741)
Sheriff K-9 fees	10,000	10,000	2,000	(8,000)
Drug court fees	28,400	28,400	26,524	(1,876)
Drug prevention fees	2,000	2,000	6,303	4,303
DUI equipment fees	59,000	59,000	37,160	(21,840)
Police vehicle fees	3,600	3,600	3,855	255
Court security fee	177,000	177,000	157,513	(19,487)
Coroner transcripts and fees	2,000	2,000	3,980	1,980
Treasurers fees	11,000	11,000	10,150	(850)
States Attorney check diversion fees	10,000	10,000	3,750	(6,250)
	<u>1,480,500</u>	<u>1,480,500</u>	<u>1,285,994</u>	<u>(194,506)</u>
Fines and Forfeitures:				
States Attorney	<u>609,000</u>	<u>609,000</u>	<u>536,740</u>	<u>(72,260)</u>
Miscellaneous:				
Interest income	30,000	30,000	9,317	(20,683)
Interest income from county collector	3,000	3,000	327	(2,673)
Donations	10,000	12,120	14,899	2,779
Rents and refunds	70,000	70,000	50,631	(19,369)
Reimbursement - fuel	104,000	104,000	83,666	(20,334)
Reimbursement - health insurance	184,560	184,560	216,903	32,343
Reimbursement - general administration	37,500	37,500	34,333	(3,167)
Reimbursement - jail inmate medical	5,000	5,000	5,572	572
Employee health insurance withholding	242,000	242,000	213,688	(28,312)
Court ordered restitution	2,000	2,000	8,852	6,852
Liquor license fees	6,000	6,000	6,000	-
Cable TV franchise fees	20,000	20,000	19,657	(343)
Copies	18,000	18,000	20,685	2,685
	<u>732,060</u>	<u>734,180</u>	<u>684,530</u>	<u>(49,650)</u>
Total revenues	<u>9,659,382</u>	<u>9,752,778</u>	<u>9,347,786</u>	<u>(404,992)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Expenditures:				
General Government:				
County Administration:				
County board salaries	58,800	58,800	58,800	-
County board mileage	7,000	7,047	7,046	1
County board secretary	42,320	42,320	42,320	-
Coles Together salary	200,000	200,000	167,500	32,500
Internship program salaries	12,600	10,065	10,065	-
Employer health insurance	766,000	864,102	864,102	-
County share of social security	580,000	632,478	632,478	-
Unemployment compensation	10,000	7,955	7,955	-
Postage equipment and maintenance	4,000	4,000	3,012	988
Insurance	325,000	340,949	340,949	-
Audit, budget and accounting services	38,000	39,900	39,900	-
Dues and meeting expenses	2,000	2,000	1,545	455
Publishing notices	3,000	3,541	3,541	-
Office supplies	4,000	1,932	1,262	670
Postage	2,500	2,500	2,214	286
Fleet fuel	104,000	78,682	78,682	-
Office equipment	1,000	1,000	-	1,000
Emergency expense	5,000	5,000	4,966	34
Labor negotiations	2,000	26,199	26,199	-
County hearing officer	2,000	2,000	-	2,000
	<u>2,169,220</u>	<u>2,330,470</u>	<u>2,292,536</u>	<u>37,934</u>
Computer Services:				
Equipment maintenance	7,700	7,700	2,500	5,200
Computer programs	500	500	110	390
Computer program maintenance	71,571	71,571	60,712	10,859
Software upgrade	15,000	15,000	8,493	6,507
Computer equipment	31,220	31,220	28,133	3,087
	<u>125,991</u>	<u>125,991</u>	<u>99,948</u>	<u>26,043</u>
Planning Commission:				
Reimbursement for services	101,380	101,380	101,380	-
Public Services:				
Soil conservation	20,250	20,250	19,744	506
Coles County extension	37,500	37,500	18,750	18,750
Economic development	50,000	50,000	50,000	-
	<u>107,750</u>	<u>107,750</u>	<u>88,494</u>	<u>19,256</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County Treasurer:				
Salaries	225,210	225,210	222,442	2,768
Equipment maintenance	3,600	3,600	2,215	1,385
Training and travel	3,100	3,100	1,995	1,105
Postage	14,500	14,500	14,090	410
Office equipment	1,000	1,000	-	1,000
Association dues	500	500	-	500
Publishing notices	5,200	5,200	1,953	3,247
Office supplies	4,100	4,100	4,061	39
Tax collection supplies	5,200	5,200	4,212	988
Treasurer's equipment	30,000	30,000	6,786	23,214
	<u>292,410</u>	<u>292,410</u>	<u>257,754</u>	<u>34,656</u>
County Clerk:				
Election judges and clerks	63,500	63,500	55,191	8,309
Salaries	263,180	263,180	262,641	539
Travel and training	3,000	3,000	1,154	1,846
Recording births and deaths	1,550	1,550	1,226	324
Postage	16,000	16,000	6,081	9,919
Association dues	295	295	265	30
Publishing notices	15,000	15,000	11,640	3,360
Office supplies	4,000	4,000	3,946	54
Election supplies and expenses	185,000	185,000	157,485	27,515
Voter registration expense	2,000	2,000	-	2,000
Office equipment	3,000	3,000	419	2,581
	<u>556,525</u>	<u>556,525</u>	<u>500,048</u>	<u>56,477</u>
Record Storage:				
Salaries	5,000	5,000	4,971	29
Expenses	40,000	40,000	13,611	26,389
	<u>45,000</u>	<u>45,000</u>	<u>18,582</u>	<u>26,418</u>
Vital Records Automation:				
Salaries	2,000	2,000	-	2,000
Supplies	6,000	6,000	50	5,950
Expenses	6,000	6,000	3,816	2,184
	<u>14,000</u>	<u>14,000</u>	<u>3,866</u>	<u>10,134</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Document Storage:				
Salaries	24,280	33,800	33,799	1
Expenses	13,000	15,405	15,405	-
	<u>37,280</u>	<u>49,205</u>	<u>49,204</u>	<u>1</u>
Court Automation:				
Salaries	46,815	46,815	42,423	4,392
Expenses	5,000	42,801	42,801	-
	<u>51,815</u>	<u>89,616</u>	<u>85,224</u>	<u>4,392</u>
Circuit Clerk:				
Salaries	307,820	307,820	307,820	-
Equipment maintenance	3,500	4,942	4,941	1
Travel	1,000	201	201	-
Postage	6,800	5,635	5,634	1
Office equipment	1,000	780	535	245
Association dues	350	350	350	-
Office supplies	20,000	20,742	20,742	-
	<u>340,470</u>	<u>340,470</u>	<u>340,223</u>	<u>247</u>
Circuit Clerk Operation & Admin				
Salaries	12,000	12,000	1,740	10,260
Other expense	200	200	-	200
	<u>12,200</u>	<u>12,200</u>	<u>1,740</u>	<u>10,460</u>
Supervisor of Assessments:				
Board of review - salaries	12,000	12,000	12,000	-
Supervisor of Assessments - salaries	197,690	197,690	177,218	20,472
Industrial appraisal	1,000	1,000	-	1,000
Equipment maintenance	5,000	5,000	4,249	751
Travel	6,000	6,000	5,865	135
Postage	8,000	8,000	2,413	5,587
Association dues	1,000	1,000	693	307
Publishing notices	8,000	8,000	2,357	5,643
Training	2,000	2,000	1,495	505
Board of review expenses	1,500	1,500	960	540
Office supplies	11,000	11,000	10,089	911
Office equipment	2,000	2,000	1,925	75
	<u>255,190</u>	<u>255,190</u>	<u>219,264</u>	<u>35,926</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Building Maintenance and Construction:				
Salaries	157,130	159,106	159,105	1
Overtime - call back pay	4,000	4,000	713	3,287
Equipment maintenance	30,000	30,000	28,891	1,109
Equipment repair	25,000	25,000	24,594	406
General maintenance - courthouse	13,000	13,000	9,481	3,519
General maintenance - jail	27,000	27,000	23,961	3,039
General maintenance - animal shelter	2,000	2,000	482	1,518
Telephone	65,000	60,608	60,266	342
Fuel and lights - courthouse	75,000	75,000	59,541	15,459
Fuel and lights - jail	80,000	80,000	78,797	1,203
Fuel and lights - animal shelter	6,000	6,000	5,268	732
Water - courthouse and jail	31,000	33,407	33,407	-
Travel	1,000	1,009	1,008	1
Building supplies	23,000	23,000	20,105	2,895
Vehicle purchase	1,750	1,750	745	1,005
Building equipment	5,000	5,000	3,444	1,556
Improvements of land and buildings	100,000	100,000	118,405	(18,405)
	<u>645,880</u>	<u>645,880</u>	<u>628,213</u>	<u>17,667</u>
Child Support:				
Salaries	37,010	35,379	28,406	6,973
Office equipment	4,500	6,131	6,130	1
	<u>41,510</u>	<u>41,510</u>	<u>34,536</u>	<u>6,974</u>
County Coroner:				
Salaries	55,970	55,970	55,790	180
Equipment maintenance	200	-	-	-
Training and travel	3,000	3,176	3,176	-
Mileage reimbursement	4,000	3,784	3,784	-
Autopsies - related medical	16,000	30,257	21,474	8,783
Coroner juror fees	200	-	-	-
Association dues	400	800	800	-
Contractual transportation	1,500	7,400	7,400	-
Stenographer fees	300	-	-	-
Toxicology fees	400	-	-	-
Office equipment	1,000	891	891	-
Other supplies and expenses	2,500	2,090	2,089	1
Non-emergency dispatch	3,684	3,684	3,684	-
Grant expenses	-	51	51	-
	<u>89,154</u>	<u>108,103</u>	<u>99,139</u>	<u>8,964</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Help America Vote Act Grants:				
Equipment	12,000	23,800	23,769	31
Other expenses	12,000	4,050	4,050	-
	<u>24,000</u>	<u>27,850</u>	<u>27,819</u>	<u>31</u>
Contingencies:				
County board contingency reserve	33,460	-	-	-
	<u>4,943,235</u>	<u>5,143,550</u>	<u>4,847,970</u>	<u>295,580</u>
Public Safety:				
County Sheriff:				
Merit commission	4,000	4,000	323	3,677
Salaries	2,106,764	2,106,764	2,034,893	71,871
Salary - superintendent of safety	2,500	2,500	2,500	-
Equipment maintenance	12,000	7,469	7,468	1
Fleet maintenance	30,000	39,868	39,868	-
Travel outside county	10,000	13,746	13,746	-
Medical expense	193,100	167,194	167,193	1
Postage	4,000	4,000	3,683	317
Association dues	825	825	775	50
Inmate meals	130,000	131,262	131,262	-
Training	37,000	28,562	20,260	8,302
Other contractual	2,000	2,000	1,303	697
Office supplies	19,500	19,500	13,719	5,781
Supplies issued to inmates	500	500	500	-
Fleet fuel	60,000	61,984	61,984	-
Non-emergency dispatch	93,548	106,741	106,741	-
Automobiles	40,000	40,000	39,825	175
Office equipment	1,500	2,699	2,699	-
Police equipment	17,000	21,439	21,439	-
Communication equipment	13,000	16,184	16,183	1
Crime prevention expenses	-	-	3,225	(3,225)
Drug prevention expenses	2,000	2,832	2,831	1
DUI equipment expenses	59,000	59,000	25,968	33,032
Sheriff K-9 expenses	10,000	9,168	831	8,337
	<u>2,848,237</u>	<u>2,848,237</u>	<u>2,719,219</u>	<u>129,018</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Emergency Services and Disaster Agency:				
Salary - director	16,140	16,140	16,240	(100)
Teletype	1,152	1,152	1,152	-
Communications	6,700	6,700	6,222	478
Training	1,050	1,050	78	972
Postage	150	150	5	145
Office supplies	600	600	545	55
Rescue truck and vehicle travel	1,840	1,840	757	1,083
Other office expense	2,700	2,700	535	2,165
Safety equipment	4,000	4,000	3,607	393
Emergency management grants	-	2,120	2,119	1
	<u>34,332</u>	<u>36,452</u>	<u>31,260</u>	<u>5,192</u>
Security:				
Salaries	149,550	149,550	130,072	19,478
Equipment maintenance	5,500	5,500	-	5,500
Training	2,000	2,000	1,464	536
Office supplies	500	500	194	306
Uniforms and badges	1,500	1,500	483	1,017
Office equipment	500	500	-	500
Security equipment	5,000	5,000	293	4,707
Miscellaneous	500	500	200	300
	<u>165,050</u>	<u>165,050</u>	<u>132,706</u>	<u>32,344</u>
ARRA Jag Equipment Grant:				
Equipment	-	40,000	40,000	-
	<u>3,047,619</u>	<u>3,089,739</u>	<u>2,923,185</u>	<u>166,554</u>
Corrections:				
Court Services:				
Salaries	785,000	785,000	757,408	27,592
Chief probation officer	70,070	70,070	69,080	990
Equipment maintenance	4,200	4,200	4,071	129
Mental evaluation treatment	10,000	10,000	8,519	1,481
Travel	8,500	8,689	8,688	1
Juvenile detention expense	68,000	68,000	57,250	10,750
Postage	2,500	2,500	1,850	650
Office supplies	4,000	2,512	2,394	118
Drug court supplies	3,000	4,299	4,298	1
Non-emergency dispatch	9,100	9,100	8,614	486
	<u>964,370</u>	<u>964,370</u>	<u>922,172</u>	<u>42,198</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Cops Meth Initiative Grant:				
Salaries	17,000	19,200	19,115	85
Fringes	3,913	1,713	-	1,713
	<u>20,913</u>	<u>20,913</u>	<u>19,115</u>	<u>1,798</u>
ARRA Sex Offender Grant:				
Salaries	-	28,000	28,667	(667)
Treatment	-	18,376	19,161	(785)
Polygraph	-	1,049	1,050	(1)
	<u>-</u>	<u>47,425</u>	<u>48,878</u>	<u>(1,453)</u>
Total corrections	<u>985,283</u>	<u>1,032,708</u>	<u>990,165</u>	<u>42,543</u>
Judiciary:				
Courts:				
Associate judge secretary	29,600	29,600	29,600	-
Administrative assistant	34,930	34,930	34,930	-
County share judges salary	2,500	2,500	2,430	70
Equipment maintenance	1,000	1,000	633	367
Judges travel and education	5,000	5,000	3,980	1,020
Juror fees	21,500	18,894	4,979	13,915
Postage	1,500	1,500	1,170	330
Dieting jurors	1,500	1,500	796	704
Office supplies	11,000	13,606	13,605	1
Chief judges expense	700	700	689	11
Office equipment	4,000	4,000	3,891	109
	<u>113,230</u>	<u>113,230</u>	<u>96,703</u>	<u>16,527</u>
States Attorney:				
Staff salaries	512,590	512,590	504,333	8,257
States Attorney salary	166,508	166,508	166,508	-
Victim-Witness Coordinator	200	200	167	33
Equipment maintenance	13,000	13,000	11,992	1,008
Travel expense	4,625	4,849	4,848	1
Convention expense	5,000	5,672	5,672	-
Check diversion expense	10,000	10,000	3,207	6,793
Investigation auto	875	875	816	59
Books	8,500	11,497	11,497	-
Special court reporter	2,500	2,500	1,547	953

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Foreign witness	1,000	1,000	414	586
Foreign services	200	200	-	200
Postage	4,200	4,200	3,892	308
Association dues	2,700	2,700	2,683	17
Publishing notices	500	500	-	500
Appellate assistance project	15,000	15,000	15,000	-
Office supplies	9,500	9,500	9,156	344
Office equipment	750	750	75	675
Medical - mental expenses	12,000	8,107	7,126	981
	<u>769,648</u>	<u>769,648</u>	<u>748,933</u>	<u>20,715</u>
Jury Commission:				
Commission per diem	1,300	1,300	611	689
Secretary salary	33,410	33,410	33,410	-
Part-time salary	2,000	2,000	727	1,273
Equipment maintenance	2,500	2,500	1,166	1,334
Postage	2,700	2,700	2,700	-
Office supplies	1,600	1,600	1,377	223
	<u>43,510</u>	<u>43,510</u>	<u>39,991</u>	<u>3,519</u>
Public Defender:				
Public defender salary	149,850	149,850	149,850	-
Assistant public defenders salaries	207,700	207,700	204,274	3,426
Secretary salary	34,141	34,141	34,141	-
Investigator salary	21,236	21,236	19,925	1,311
Office equipment	1,000	-	-	-
Court appointed counsel	10,000	14,362	14,361	1
Expenses	25,000	23,576	23,576	-
	<u>448,927</u>	<u>450,865</u>	<u>446,127</u>	<u>4,738</u>
Total judiciary	<u>1,375,315</u>	<u>1,377,253</u>	<u>1,331,754</u>	<u>45,499</u>
Health and Welfare:				
Animal Control:				
Salaries	158,340	158,340	149,680	8,660
Administrative salaries	12,000	12,000	12,000	-
Building maintenance	22,000	22,321	22,321	-
Equipment rental	3,000	1,655	1,650	5
Training	1,500	455	455	-

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Propane	11,000	6,187	6,186	1
Office supplies	5,500	7,585	7,584	1
Cleaning supplies	6,500	4,864	4,864	-
Gas and repair for van	6,000	9,077	9,076	1
Medicine	19,500	23,112	23,112	-
Equipment	2,000	1,695	1,694	1
Refunds	2,500	2,127	2,127	-
Disposal service	1,250	1,509	1,509	-
Donations	10,000	10,000	3,671	6,329
Claims	500	425	425	-
Miscellaneous	3,500	4,121	4,120	1
Total health and welfare	<u>265,090</u>	<u>265,473</u>	<u>250,474</u>	<u>14,999</u>
Education:				
Superintendent of Schools:				
Regional education office	<u>87,095</u>	<u>87,095</u>	<u>87,095</u>	<u>-</u>
Total expenditures	<u>10,703,637</u>	<u>10,995,818</u>	<u>10,430,643</u>	<u>565,175</u>
Excess of revenues over (under) expenditures	<u>(1,044,255)</u>	<u>(1,243,040)</u>	<u>(1,082,857)</u>	<u>160,183</u>
Other Financing Sources (Uses):				
Bond proceeds	-	1,275,000	1,275,000	-
Sale of capital assets	-	-	2,430	2,430
Operating transfers in	1,389,605	1,491,809	1,298,343	(193,466)
Operating transfers out	<u>(345,350)</u>	<u>(199,792)</u>	<u>(196,290)</u>	<u>3,502</u>
Total other financing sources (uses)	<u>1,044,255</u>	<u>2,567,017</u>	<u>2,379,483</u>	<u>(187,534)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ 1,323,977</u>	1,296,626	<u>\$ (27,351)</u>
Fund balance, beginning of year			<u>2,174,195</u>	
Fund Balance, End of Year			<u>\$ 3,470,821</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY FARM FUND
For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Intergovernmental - cash rent income	\$ 8,000	\$ 8,000	\$ 7,756	\$ (244)
Miscellaneous - interest income	<u>1,000</u>	<u>1,000</u>	<u>558</u>	<u>(442)</u>
Total revenues	<u>9,000</u>	<u>9,000</u>	<u>8,314</u>	<u>(686)</u>
Expenditures:				
General government:				
Various expenses	<u>9,000</u>	<u>9,000</u>	<u>-</u>	<u>9,000</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	8,314	<u>\$ 8,314</u>
Fund balance, beginning of year			<u>623,378</u>	
Fund Balance, End of Year			<u>\$ 631,692</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY MATCHING TAX FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 259,964	\$ 259,964	\$ 258,795	\$ (1,169)
Taxes - mobile home tax	1,000	1,000	601	(399)
Intergovernmental - replacement tax	35,000	35,000	37,047	2,047
Intergovernmental - grant income	-	5,872,332	5,882,007	9,675
Miscellaneous - interest income	20,000	20,000	15,697	(4,303)
Miscellaneous - other	-	-	34,545	34,545
Total revenues	<u>315,964</u>	<u>6,188,296</u>	<u>6,228,692</u>	<u>40,396</u>
Expenditures:				
Highways, streets and roads:				
County highway maintenance	200,000	285,000	234,666	50,334
County Highway #18 - 1000 N	-	1,000,000	1,000,000	-
I-57 interchange	375,000	375,000	9,286	365,714
Sign replacement grant	-	135,000	-	135,000
Total expenditures	<u>575,000</u>	<u>1,795,000</u>	<u>1,243,952</u>	<u>551,048</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ (259,036)</u>	<u>\$ 4,393,296</u>	4,984,740	<u>\$ 591,444</u>
Fund balance, beginning of year			<u>916,400</u>	
Fund Balance, End of Year			<u>\$ 5,901,140</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
BUSINESS TYPE FUNDS
November 30, 2010

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
ASSETS			
Current assets:			
Cash deposits	\$ 295,756	\$ 594,960	\$ 45,816
Miscellaneous accounts receivable	98,166	33,762	-
Total current assets	393,922	628,722	45,816
Noncurrent assets:			
Restricted cash deposits	-	-	35,143
Long-term debt issuance cost, net of accumulated amortization	-	-	19,856
Capital assets, net of accumulated depreciation	-	852,529	1,851,152
Total noncurrent assets	-	852,529	1,906,151
 Total assets	 393,922	 1,481,251	 1,951,967
LIABILITIES			
Current liabilities:			
Accounts payable	5,061	21,884	333
Payable from restricted assets:			
Accrued interest	-	-	10,135
Bonds payable	-	-	25,000
Total current liabilities	5,061	21,884	35,468
Noncurrent liabilities:			
Due to primary government	-	-	426,000
Compensated absences	16,850	5,398	-
Bonds premium, net of accumulated amortization	-	-	16,980
Bonds payable	-	-	380,000
Total noncurrent liabilities	16,850	5,398	822,980
 Total liabilities	 21,911	 27,282	 858,448

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
BUSINESS TYPE FUNDS
November 30, 2010

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
NET ASSETS			
Invested in capital assets, net of related debt	-	852,529	1,020,152
Restricted for debt service	-	-	35,143
Unrestricted	372,011	601,440	38,224
 Total Net Assets	\$ 372,011	\$ 1,453,969	\$ 1,093,519

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS - BUSINESS TYPE FUNDS
For the Year Ended November 30, 2010

	Component Units		
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Operating Revenues:			
County	\$ 122,830	\$ -	\$ -
Other government agencies	229,742	300,000	-
Charges for services	-	1,008,766	40,590
Reimbursement - other departments	-	138,637	-
Other	383	8,954	-
Total operating revenues	<u>352,955</u>	<u>1,456,357</u>	<u>40,590</u>
Operating Expenses:			
Personnel services	284,855	871,729	-
Supplies	26,590	4,481	-
Repairs	-	58,049	-
Operational	43,746	132,400	4,260
Depreciation	-	83,078	40,817
Total operating expenses	<u>355,191</u>	<u>1,149,737</u>	<u>45,077</u>
Operating income (loss)	<u>(2,236)</u>	<u>306,620</u>	<u>(4,487)</u>
Non-Operating Revenues (Expenses):			
Interest income	2,212	6,414	233
Interest expense	-	-	(20,770)
Bond issuance costs amortization	-	-	(288)
Net non-operating revenues (expenses)	<u>2,212</u>	<u>6,414</u>	<u>(20,825)</u>
Net income (loss)	(24)	313,034	(25,312)
Net assets, beginning of year	<u>372,035</u>	<u>1,140,935</u>	<u>1,118,831</u>
Net Assets, End of Year	<u>\$ 372,011</u>	<u>\$ 1,453,969</u>	<u>\$ 1,093,519</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
BUSINESS TYPE FUNDS

For the Year Ended November 30, 2010

	Component Units		
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Cash Flows from Operating Activities:			
Receipts from customers	\$ 382,858	\$ 1,455,263	\$ 40,590
Payments to suppliers	(81,167)	(371,802)	(4,260)
Payments to employees	(279,155)	(694,116)	-
Net cash provided (used) by operating activities	22,536	389,345	36,330
Cash Flows from Capital and Related Financing Activities:			
Purchases of capital assets	-	(374,980)	-
Principal paid on long-term debt	-	-	(20,000)
Interest paid on long-term debt	-	-	(21,345)
Net cash provided (used) by capital and related financing activities	-	(374,980)	(41,345)
Cash Flows from Investing Activities:			
Redemption of cash investments	-	300,000	-
Interest and dividends	2,212	6,742	232
Net cash provided (used) by investing activities	2,212	306,742	232
Net increase (decrease) in cash and cash equivalents	24,748	321,107	(4,783)
Cash deposits, beginning of year	271,008	273,853	85,742
Cash Deposits, End of Year	\$ 295,756	\$ 594,960	\$ 80,959
Reconciliation of income (loss) from operations to net cash provided (used) by operating activities:			
Net operating income (loss)	\$ (2,236)	\$ 306,620	\$ (4,487)
Noncash items included in net income:			
Depreciation	-	83,078	40,817
Net (increase) decrease in:			
Miscellaneous accounts receivable	29,903	(1,094)	-
Net increase (decrease) in:			
Accounts payable	(1,316)	53	-
Compensated absences	(3,815)	688	-
Net Cash Provided (Used) by Operating Activities	\$ 22,536	\$ 389,345	\$ 36,330

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
FIDUCIARY FUNDS
November 30, 2010

	<u>Agency Funds</u>
ASSETS	
Cash deposits	\$ 3,274,274
Interest receivable	237
Accounts receivable	1,649
Due from other governments	89,750
Inventory	<u>28,221</u>
 Total Assets	 <u>\$ 3,394,131</u>
LIABILITIES	
Accounts payable	\$ 11,602
Due to other funds	49
Distributions payable	3,199,588
Amount due to others	<u>182,892</u>
Total liabilities	<u>3,394,131</u>
NET ASSETS	
None	<u>-</u>
 Total Liabilities and Net Assets	 <u>\$ 3,394,131</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to U.S. generally accepted accounting principles as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** - The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority and Lifelinks (formerly Coles County Mental Health Association, a 501(c)(3) non-profit organization). The County is not financially accountable for these entities and they are, therefore, not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following organizations are discretely reported component units of the County:

Community Mental Health Fund - The County Board members appoint the Mental Health Board and approve the tax levy for the Community Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Community Mental Health Fund. The payroll of the Community Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Community Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Emergency Telephone System Fund - The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer's office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County's payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Coles County Public Building Commission - The County Board members appoint the Building Commission Board. Buildings of the Building Commission are leased to the County. In addition, the County's approval is needed for the issuance of bonded debt to finance the Building Commission's projects. The Coles County Public Building Commission has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements may be obtained by writing to Coles County Public Building Commission, P.O. Box 346, Charleston, Illinois 61920.

The following organization is blended with the primary government as a special revenue fund:

Public Health Fund - The County Board members appoint the Public Health Board and approve the appropriations for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a special revenue fund.

- b) Basis of Presentation - The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County's general and special revenue funds are classified as governmental activities while the County's enterprise and internal service funds are classified as business-type activities.

The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

- c) Fund Accounting - The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

Governmental Funds

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources). The County's major governmental funds are County General, County Farm, County Motor Fuel Tax, and County Highway Matching Tax.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Proprietary Funds

Proprietary Funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives are determinations of net income, financial position and changes in cash flows. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. All assets and liabilities are included on the Statement of Net Assets. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County has no internal service funds.

Enterprise Funds- Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund and two component unit enterprise funds.

Fiduciary Funds

Fiduciary funds include agency funds. Agency funds are purely custodial (assets equal liabilities) and thus, do not involve measurement of results of operations.

Agency Funds - Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The County has fifteen agency funds.

- d) Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements - Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Fund financial statements - The government funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available as net current assets. All governmental fund revenues, other than property taxes, are considered available if they are expected to be collected within one year after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources management focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting.

All private-sector standards of accounting and financial reporting (including those issued after December 1, 1989) are generally followed in both the government-wide and enterprise fund financial statements to the extent that those standards do not conflict with guidance of the Governmental Accounting Standards Board.

- e) Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

Statements of revenues, expenditures and changes in fund balance – budget and actual reflect the budgeted and actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General, County Farm, County Highway Matching Tax, Debt Service, Illinois Municipal Retirement, County Construction of Bridges, Tuberculosis, Law Library, Senior Citizen's, Liability Protection, County Highway, Tipping Fee, GIS and Probation Services, Public Health, SFOOR Grant, and Home Modification Grant.

- f) Cash and Cash Equivalents - For purposes of the statement of cash flows, the County's proprietary fund types consider all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.
- g) Inventories - Inventories are priced at cost (first-in, first-out) which approximates market. Inventories included in the Clerk's Revenue Tax Stamp Fund consist of revenue stamps.
- h) Interfund Receivables and Payables - Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as "internal balances."
- i) Capital Assets, Depreciation and Amortization - Capital assets, which includes property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Proprietary fund and similar component unit fixed assets are recorded in the respective funds or component units and depreciated using the straight-line method. Estimated useful lives, in years, for depreciable assets are as follows:

	<u>Years</u>
Buildings	40
Infrastructure	30
Building improvements	20
Vehicles	8
Office equipment	8
Other equipment	8

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

- j) **Interfund Activity** - Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

	<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>
Governmental Activities:		
County General	\$ 1,298,343	\$ 196,290
Other governmental funds	<u>196,290</u>	<u>1,298,343</u>
	<u>\$ 1,494,633</u>	<u>\$ 1,494,633</u>

The transfers into the County General Fund were to cover operating expenses and were as follows: fee revenue of \$209,378, interest income of \$13,880, special tax levies of \$955,085, and \$120,000 to cover the state shortfall for probation services. The County General Fund also transferred \$196,290 to the Public Health Fund to cover operating expenses.

Individual interfund receivables and payables consist of the following:

<u>Due To</u>	<u>Due From</u>	<u>Amount</u>
County Farm	Public Building Commission	\$ 426,000

The loan from the County Farm Fund to the Public Building Commission is for the purchase of real estate, and it is unknown when the loan will be repaid.

- k) **Accrued Liabilities and Long-Term Obligations** - All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. Bonds, capital leases and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

- l) **Restricted/Unrestricted Resources** - The County's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.
- m) **Use of Estimates** - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN INDIVIDUAL FUNDS

Expenditures exceeded appropriations in the following funds:

	<u>Appropriation</u>	<u>Actual Expenditure</u>
Law Library	\$ 18,996	\$ 21,523
Liability Protection	934,080	957,760
Home Modification Grant	33,000	59,081

NOTE C - RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, unspent bond proceeds, and fee revenue that is restricted for specific purposes. The Public Building Commission has restricted cash for debt service requirements.

NOTE D - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2010, the County had the following cash deposits:

Governmental Activities:	
Cash on hand	\$ 917
Cash deposits	15,503,863
Certificates of deposit	<u>817,101</u>
	<u>\$16,321,881</u>
Business-Type Activities:	
Cash on hand	\$ 500
Cash deposits	<u>295,256</u>
	<u>\$ 295,756</u>
Fiduciary Funds:	
Cash on hand	\$ 1,920
Cash deposits	3,058,251
Certificates of deposit	<u>214,103</u>
	<u>\$ 3,274,274</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Component Units:

Cash on hand	\$ 150
Cash deposits	<u>1,258,348</u>
	<u>\$ 1,258,498</u>

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2010, the County's investments consisted of deposits with local financial institutions. Certificates of deposits ranged in maturity from 6 months to 12 months.

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2010, all cash deposits were insured or covered by collateral.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE E - PROPERTY TAXES

Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2009 were levied and collected during 2010. The final dates for payment without penalty were June 1, 2010 and September 3, 2010. Significant collections are made during the week preceding the due date.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held October 18, 2010.

No significant collections of property tax occur within 60 days of the close of the fiscal year.

NOTE F - CAPITAL ASSETS

A summary of changes in capital assets follows:

	<u>Balance</u> <u>11/30/09</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/10</u>
Primary Government:				
Governmental Activities:				
Land (not being depreciated)	\$ 1,652,454	\$ 83,000	\$ -	\$ 1,735,454
Capital Assets Being Depreciated:				
Buildings and improvements	3,264,289	36,430	-	3,300,719
Accumulated depreciation	<u>(2,127,522)</u>	<u>(88,212)</u>	<u>-</u>	<u>(2,215,734)</u>
Buildings and improvements net	<u>1,136,767</u>	<u>(51,782)</u>	<u>-</u>	<u>1,084,985</u>
Equipment	2,408,224	171,013	(151,862)	2,427,375
Accumulated depreciation	<u>(1,530,547)</u>	<u>(203,644)</u>	<u>132,931</u>	<u>(1,601,260)</u>
Equipment net	<u>877,677</u>	<u>(32,631)</u>	<u>(18,931)</u>	<u>826,115</u>
Infrastructure	28,920,020	9,838,522	-	38,758,542
Accumulated depreciation	<u>(7,153,025)</u>	<u>(1,138,269)</u>	<u>-</u>	<u>(8,291,294)</u>
Infrastructure net	<u>21,766,995</u>	<u>8,700,253</u>	<u>-</u>	<u>30,467,248</u>
Construction in progress	<u>174,717</u>	<u>1,066,142</u>	<u>-</u>	<u>1,240,859</u>
Total, Governmental Activities, Net Capital Assets	<u>\$ 25,608,610</u>	<u>\$ 9,764,982</u>	<u>\$ (18,931)</u>	<u>\$35,354,661</u>
Component Units:				
Mental Health:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 2,591,479	\$ 15,445	\$ -	\$ 2,606,924
Accumulated depreciation	<u>(1,436,177)</u>	<u>(103,732)</u>	<u>-</u>	<u>(1,539,909)</u>
Buildings and improvements net	<u>1,155,302</u>	<u>(88,287)</u>	<u>-</u>	<u>1,067,015</u>
Equipment	36,899	-	(36,899)	-
Accumulated depreciation	<u>(3,459)</u>	<u>(1,922)</u>	<u>5,381</u>	<u>-</u>
Equipment net	<u>33,440</u>	<u>(1,922)</u>	<u>(31,518)</u>	<u>-</u>
Total, Mental Health, Net Capital Assets	<u>\$ 1,188,742</u>	<u>\$ (90,209)</u>	<u>\$ (31,518)</u>	<u>\$ 1,067,015</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance</u> <u>11/30/09</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/10</u>
Emergency Telephone System:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 488,906	\$ -	\$ -	\$ 488,906
Accumulated depreciation	<u>(177,939)</u>	<u>(13,684)</u>	<u>-</u>	<u>(191,623)</u>
Buildings and improvements net	<u>310,967</u>	<u>(13,684)</u>	<u>-</u>	<u>297,283</u>
Equipment	1,388,608	374,980	(699,459)	1,064,129
Accumulated depreciation	<u>(1,138,948)</u>	<u>(69,394)</u>	<u>699,459</u>	<u>(508,883)</u>
Equipment net	<u>249,660</u>	<u>305,586</u>	<u>-</u>	<u>555,246</u>
Total, Emergency Telephone System, Net Capital Assets	<u>\$ 560,627</u>	<u>\$ 291,902</u>	<u>\$ -</u>	<u>\$ 852,529</u>

Public Building Commission:

Land (not being depreciated):	\$ 614,768	\$ -	\$ -	\$ 614,768
Capital Assets Being Depreciated:				
Buildings and improvements	1,874,617	-	-	1,874,617
Accumulated depreciation	<u>(597,416)</u>	<u>(40,817)</u>	<u>-</u>	<u>(638,233)</u>
Buildings and improvements net	<u>1,277,201</u>	<u>(40,817)</u>	<u>-</u>	<u>1,236,384</u>
Total, Public Building Commission, Net Capital Assets	<u>\$ 1,891,969</u>	<u>\$ (40,817)</u>	<u>\$ -</u>	<u>\$ 1,851,152</u>

Depreciation expense was charged to functions/programs as follows:

Primary Government:

General Government	\$ 123,444
Public Safety	102,284
Corrections	23,795
Health and Welfare	22,661
Highways, Streets and Roads	<u>1,157,941</u>
Total Depreciation Expense, Governmental Activities	<u>\$ 1,430,125</u>

NOTE G - DEFINED BENEFIT PENSION PLAN

a) Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Plan Description - The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funding Policy - As set by statute, the County Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2009 was 18.52 percent of annual covered payroll. The employer contribution rate for calendar year 2010 used by the employer was 20.02 percent of annual covered payroll. The employer required contribution rate for calendar year 2010 was 21.75 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - For fiscal year ending November 30, 2010, the County's actual contributions for pension cost for the Sheriff's Law Enforcement Personnel were \$354,684. Its required contribution for fiscal year ending November 30, 2010 was \$383,016.

THREE-YEAR TREND INFORMATION FOR THE
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/10	\$ 383,016	93%	\$ 28,333
11/30/09	331,773	100%	-
11/30/08	304,331	100%	-

The required contribution for 2009 was determined as part of the December 31, 2007, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The County Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007 was 23 years.

Funded Status and Funding Progress - As of December 31, 2009, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 50.57 percent funded. The actuarial accrued liability for benefits was \$5,753,364 and the actuarial value of assets was \$2,909,720, resulting in an underfunded actuarial accrued liability (UAAL) of \$2,843,644. The covered payroll (annual payroll of active employees covered by the plan) was \$1,788,434 and the ratio of the UAAL to the covered payroll was 159 percent. In conjunction with the December 2009 actuarial valuation the market value of investments was determined using techniques that spread the effect of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 30 year basis.

The schedule of funding progress, presented as RSI following the notes to the financial statements, present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

b) Illinois Municipal Retirement Fund - Coles County Public Building Commission Employees

Plan Description - The County's defined benefit pension plan for Public Building Commission employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy - As set by statute, the County Public Building Commission plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2009 was 0.00 percent of annual covered payroll. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - For fiscal year ending November 30, 2010, the County's annual pension cost of \$0 for the Public Building Commission plan was equal to the County's required and actual contributions.

THREE-YEAR TREND INFORMATION FOR THE
PUBLIC BUILDING COMMISSION PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/10	\$ -	100%	\$ -
11/30/09	-	100%	-
11/30/08	-	100%	-

The required contribution for 2009 was determined as part of the December 31, 2007, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Public Building Commission plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The County Public Building Commission plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007 valuation was 5 years.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funded Status and Funding Progress - As of December 31, 2009, the most recent actuarial valuation date, the Public Building Commission plan was 94.80 percent funded. The actuarial accrued liability for benefits was \$14,796 and the actuarial value of assets was \$14,026, resulting in an underfunded actuarial accrued liability (UAAL) of \$770. The covered payroll (annual payroll of active employees covered by the plan) was \$0 and the ratio of the UAAL to the covered payroll was 0 percent. In conjunction with the December 2009 actuarial valuation the market value of investments was determined using techniques that spread the effect of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 10 year basis.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. In April 2004, the Coles County Public Building Commission transferred its IMRF liability to the County since it no longer has employees.

c) Illinois Municipal Retirement Fund - Elected County Officials

Plan Description - The County's defined benefit pension plan for Elected County Official employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy - As set by statute, the County Elected County Official plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2009 was 69.77 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2010 was 73.09 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - For fiscal year ending November 30, 2010, the County's annual pension cost of \$175,948 for the Elected County Official plan was equal to the County's required and actual contributions.

THREE-YEAR TREND INFORMATION FOR THE
ELECTED COUNTY OFFICIAL PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/10	\$ 175,948	100%	\$ -
11/30/09	163,882	100%	-
11/30/08	189,823	100%	-

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The required contribution for 2009 was determined as part of the December 31, 2007, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Elected County Official plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The County Elected County Official plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007 was 23 years.

Funded Status and Funding Progress - As of December 31, 2009, the most recent actuarial valuation date, the Elected County Official plan was 0.0 percent funded. The actuarial accrued liability for benefits was \$2,055,282 and the actuarial value of assets was \$(496,057), resulting in an underfunded actuarial accrued liability (UAAL) of \$2,551,339. The covered payroll (annual payroll of active employees covered by the plan) was \$239,785 and the ratio of the UAAL to the covered payroll was 1064 percent. In conjunction with the December 2009 actuarial valuation the market value of investments was determined using techniques that spread the effect of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 30 year basis.

The schedule of funding progress, presented as RSI following the notes to the financial statements, present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

d) Illinois Municipal Retirement Fund - All Other Employees

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy - As set by statute, the County regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2009 was 8.20 percent of annual covered payroll. The employer contribution rate for calendar year 2010 used by the employer was 9.02 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2010 was 11.01 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - For fiscal year ending November 30, 2010, the County's actual contributions for pension cost for the Regular plan were \$573,461. Its required contribution for fiscal year ending November 30, 2010 was \$690,096.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

THREE-YEAR TREND INFORMATION FOR THE
REGULAR PLAN

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
11/30/10	\$ 690,096	83%	\$ 116,636
11/30/09	526,489	100%	-
11/30/08	500,737	100%	-

The required contribution for 2009 was determined as part of the December 31, 2007, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The County regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007 was 23 years.

Funded Status and Funding Progress - As of December 31, 2009, the most recent actuarial valuation date, the regular plan was 81.80 percent funded. The actuarial accrued liability for benefits was \$15,363,680 and the actuarial value of assets was \$12,567,292, resulting in an underfunded actuarial accrued liability (UAAL) of \$2,796,388. The covered payroll (annual payroll of active employees covered by the plan) was \$6,450,822 and the ratio of the UAAL to the covered payroll was 43 percent. In conjunction with the December 2009 actuarial valuation the market value of investments was determined using techniques that spread the effect of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 30 year basis.

The schedule of funding progress, presented as RSI following the notes to the financial statements, present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE H - LONG-TERM DEBT

- a) The long-term debt of the County consists of equipment leases, general obligation bonds payable, mortgages to purchase property for the Mental Health Fund, and bonded debt for the Coles County Public Building Commission. A summary of the County's debt as of November 30, 2010, and transactions for the year then ended follows:

	Balance December 1, 2009	Additions	Retired	Balance November 30, 2010	Amount Due Within One Year
Governmental Activities:					
Bonds payable	\$ 145,000	\$ 1,275,000	\$ 145,000	\$ 1,275,000	\$ -
Equipment lease	4,526	-	4,526	-	-
Total Governmental Activities Long-Term Liabilities	<u>\$ 149,526</u>	<u>\$ 1,275,000</u>	<u>\$ 149,526</u>	<u>\$ 1,275,000</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance</u> <u>December 1,</u> <u>2009</u>	<u>Additions</u>	<u>Retired</u>	<u>Balance</u> <u>November 30,</u> <u>2010</u>	<u>Amount</u> <u>Due Within</u> <u>One Year</u>
Component Units:					
Mental Health:					
Notes Payable	\$ 479,107	\$ -	\$ 81,248	\$ 397,859	\$ 79,123
Public Building Commission:					
Bonds Payable	\$ 425,000	\$ -	\$ 20,000	\$ 405,000	\$ 25,000

b) Governmental Activities

On January 18, 2000, the County issued \$1,000,000 of General Obligation (Sales Tax Alternative Revenue Source) Bonds dated January 14, 2000. The bonds were issued for the purpose of financing the County reassessment. Interest payment dates are February 1 and August 1 commencing August 1, 2000. Interest rate varies from 4.9% to 5.6%. Principal payments are due February 1, commencing February 1, 2003 with final payment due February 1, 2010. As of November 30, 2010, the bonds had been paid in full.

On June 27, 2006, the County entered in a capital lease with GE Capital for the purchase of GIS equipment. The contract requires monthly payments of \$585.94 including interest at 9.471% interest. The contract expires on April 27, 2010.

On October 27, 2010, the County issued \$1,275,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2010. The bonds were issued to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Interest payment dates are June 1 and December 1 commencing December 1, 2011. Interest rate varies from 3.55% to 3.9%. Principal payments are due December 1, commencing December 1, 2011 with final payment due December 1, 2020. As of November 30, 2010, outstanding bonds payable were \$1,275,000.

The annual requirements to retire long-term debt as of November 30, 2010, are as follows:

<u>Year Ending</u> <u>November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ -	\$ -	\$ -
2012	80,000	79,393	159,393
2013	115,000	43,606	158,606
2014	120,000	39,315	159,315
2015	125,000	34,721	159,721
2016-2020	680,000	98,771	778,771
2021	155,000	3,023	158,023
	<u>\$ 1,275,000</u>	<u>\$ 298,829</u>	<u>\$ 1,573,829</u>

c) Component Unit - Mental Health

On September 29, 2000, the Mental Health Board borrowed \$989,778 from First Mid-Illinois Bank and Trust to pay off three loans at Bank of America and to finance building remodeling. The mortgage is payable over ten years at 6.2%, but was refinanced on November 26, 2002 at 4.75%, monthly installments of \$7,788.50, and a balloon payment of \$422,991.82, due September 29, 2010. The loan was modified on May 21, 2009, changing the terms to 47 monthly payments of \$7,788.50 at 4.2% with a balloon payment on April 29, 2013. As of November 30, 2010, the mortgage payable amounted to \$397,859.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The annual requirements to retire long-term debt as of November 30, 2010, are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 79,123	\$ 14,339	\$ 93,462
2012	81,635	11,827	93,462
2013	<u>237,101</u>	<u>4,579</u>	<u>241,680</u>
Total	<u>\$ 397,859</u>	<u>\$ 30,745</u>	<u>\$ 428,604</u>

d) Component Unit - Public Building Commission

The Public Building Revenue Bond Issue, Series 1996, was executed and bonds issued under terms of a resolution adopted November 13, 1996. The resolution authorized a total of \$600,000 in public revenue bonds to finance the construction of an office building for the Regional Office of Education. The bonds were issued December 6, 1996. The Series 1996 bond issue was paid off on June 1, 2008 with the issuance of the Public Building Revenue Refunding Bonds, Series 2008 on April 15, 2008. The cash flow savings resulting from the debt refunding is \$32,622. The refunding bonds were issued at a premium of \$21,191 and the bond issuance costs were \$21,191. The bonds carry an interest rate that varies between 4.15% to 6.15% with final payment due December 1, 2021. As of November 30, 2010, outstanding bonds payable were \$405,000. The annual future maturities are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	5.75%	\$ 25,000	\$ 19,551	\$ 44,551
2012	5.75%	25,000	18,114	43,114
2013	5.75%	25,000	16,676	41,676
2014	6.15%	30,000	15,035	45,035
2015	5.90%	30,000	13,228	43,228
2016-2017	5.90%	65,000	20,998	85,998
2018-2022	4.15%	<u>205,000</u>	<u>22,306</u>	<u>227,306</u>
Total		<u>\$ 405,000</u>	<u>\$ 125,908</u>	<u>\$ 530,908</u>

On December 6, 1996, the Commission incurred bond issue costs of \$6,903. Bond issue costs were being amortized over 24 years. The Revenue Bond Issue, Series 1996 was paid off on June 1, 2008 with the issuance of the Revenue Refunding Bonds, Series 2008. Remaining unamortized premium at the time of refunding was \$3,379 which will be amortized over the life of the new bonds for 13 years. Amortization expense was \$288 for the fiscal year ended November 30, 2010.

The bond premium and bond issue costs for the Refunding Bond Issue, Series 2008 were each \$21,191. This is amortized over the life of the new bond issue for 13 years. Amortization of the premium was \$1,630 for the fiscal year ended November 30, 2010. Amortization expense of the bond issue costs was \$1,630 for the fiscal year ended November 30, 2010.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE I - RESERVED FUND BALANCES

Reserves of the governmental funds are limited to the portion of fund balance which is either not appropriable for expenditures or legally segregated for a specific use. The fund balance of the County General Fund has the following reservations: \$14,526 for grant expenditures, \$5,000 for the animal shelter, \$1,275,000 for unspent bond proceeds, \$22,757 for the states attorney, \$16,636 for sheriff drug prevention, \$50,787 for sheriff DUI equipment, \$3,083 for sheriff K-9, \$17,578 for the circuit clerk, \$4,338 for sheriff crime prevention, and \$26,213 for unclaimed bail money. The fund balance of the County Motor Fuel Tax Fund is reserved for road and bridge construction. The County Highway Matching Tax Fund has reserved fund balance for grant expenditures of \$4,737,332. The fund balance of the Debt Service Fund is reserved for future debt service. The Energy Efficient Grant Fund and the Public Health Fund have reserved fund balance for grant expenditures of \$3,892 and \$129,255, respectively.

NOTE J - RESTRICTED NET ASSETS

The government-wide statement of net assets reports restricted net assets of \$12,896,651, which is externally restricted by state statutes and by donor/grantor stipulations.

NOTE K - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2010, options had been exercised on 42.44 acres.

NOTE L - COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement, but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

Governmental Activities:	
County General	\$ 135,083
Other governmental funds	<u>75,610</u>
	<u>\$ 210,693</u>
Business-Type Activities:	
Enterprise Fund	<u>\$ 16,850</u>
Component Units:	
Mental Health	\$ 18,973
Emergency Telephone System	<u>5,398</u>
	<u>\$ 24,371</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE M - OPERATING LEASES

The Public Building Commission has also entered into an operating lease of its Regional Office of Education facility to the County. The County has subleased the facility to the Regional Office of Education which is funded by nine counties. The Public Building Commission will pay bond principal, interest and administrative costs related to the Regional Office facility.

The minimum future lease income is as follows:

<u>Due December 1</u>	
2011	\$ 44,280
2012	44,280
2013	44,280
2014	44,280
2015	44,280
2016-2020	221,400
2021-2022	<u>88,108</u>
 Total	 <u>\$ 530,908</u>

During the year ended November 30, 2010, rent payments of \$40,590 were received from the Regional Office of Education.

NOTE N - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report on pages 95-100. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE O - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has purchased commercial insurance for these risks. There have been no significant reductions in coverage from the prior year.

NOTE P - NON-CASH ASSISTANCE

The Public Health Women-Infants-Children (WIC) program received \$566,534 of non-cash assistance in the form of food vouchers for the year ended November 30, 2010.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE Q - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group, Nationwide Retirement Solutions, Inc., and Edward Jones. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

Total plan assets as of September 30, 2010 (latest information available) are:

Lincoln Financial Group	\$ 673,001
Nationwide Retirement Solutions, Inc.	1,033,973
Edward Jones	<u>80,773</u>
	<u>\$ 1,787,747</u>

NOTE R - OTHER POST-EMPLOYMENT BENEFITS

Plan Description

An addition to providing the pension benefits described, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Benefits Provided

The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans.

All health care benefits are provided through the County's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include: general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Membership

At November 30, 2010, membership consisted of:

Retirees and beneficiaries of employees currently receiving benefits	12
Terminated employees entitled to benefits but not yet receiving them	-
Active vested plan members	95
Active nonvested plan members	<u>128</u>
 Total	 <u>235</u>
 Participating employers	 1

Funding Policy

The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 100% of the blended premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the insured plan (pay as you go). For the fiscal year ended November 30, 2010, retirees contributed \$101,701 and the County contributed \$12,600. Active employees do not contribute to the plan until retirement.

Annual OPEB Costs and Net OPEB Obligation

The County had an actuarial valuation performed for the plan as of November 30, 2009 to determine the employer's annual required contribution (ARC) for the fiscal years ended November 30, 2010 and 2009. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for fiscal year 2010 was as follows (information for fiscal year 2008 is not available as an actuarial valuation was performed for the first time as of November 30, 2009):

<u>November 30</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2010	\$ 20,751	\$ 12,600	60.7%	\$ 16,411
2009	20,860	12,600	60.4%	8,260

The net OPEB obligation (NOPEBO) as of November 30, 2010 (latest information available), was calculated as follows:

Annual required contribution	\$ 20,613
Interest on net OPEB obligation	413
Adjustment to annual required contribution	<u>(275)</u>
Annual OPEB cost	20,751
Contribution made	<u>12,600</u>
Increase (decrease) in net OPEB obligation	8,151
Net OPEB obligation, beginning of year	<u>8,260</u>
 Net OPEB Obligation, End of Year	 <u>\$ 16,411</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funded Status and Funding Progress

The funded status of the plan as of November 30, 2010 was as follows:

Actuarial accrued liability (AAL)	\$ 235,741
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	235,741
Funded ratio (actuarial value of plan assets/AAL)	0%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. In the November 30, 2009 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 5.00% investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 8.00% initially, reduced by decrements to an ultimate rate of 6.00%. Both rates include a 3.00% inflation assumption. The actuarial value of assets was not determined as the County has not advanced funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at November 30, 2009, was 30 years.

NOTE S - NOTE RECEIVABLE

In August 2007, the County entered into a promissory note with the Coles County Community Mental Health Association (not-for-profit) in the amount of \$137,127.34 at an interest rate of 4.75%. The agreement states monthly installments of principal and interest of \$2,761.75 are due beginning September 1, 2007 with the balance of \$1,053.40 due on April 1, 2012. At November 30, 2010, the note receivable balance was \$93,404. The last monthly payment was made on February 13, 2009. The Coles County Mental Health Board has waived the requirement for monthly debt service payments and is negotiating repayment terms.

NOTE T - REVENUES PLEDGED

The County has pledged a portion of future tax revenues imposed by the State of Illinois pursuant to the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax Act, and the Retailer's Occupation Tax Act to repay \$1,275,000 in General Obligation (Alternative Revenue Source) Bonds issued October 2010 to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Total principal and interest requirements for the bonds are \$1,573,829, payable semiannually through December 2020.

SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS
 November 30, 2010

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
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Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel:

12/31/09	\$ 2,909,720	\$ 5,753,364	\$ 2,843,644	50.57%	\$ 1,788,434	159.00%
12/31/08	2,533,521	5,553,087	3,019,566	45.62%	1,770,143	170.58%
12/31/07	3,717,525	5,451,695	1,734,170	68.19%	1,749,071	99.15%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Employees:

12/31/09	\$ 14,026	\$ 14,796	\$ 770	94.80%	\$ -	0.00%
12/31/08	5,799	13,892	8,093	41.74%	-	0.00%
12/31/07	22,619	13,574	(9,045)	166.63%	-	0.00%

Illinois Municipal Retirement Fund - Elected County Officials:

12/31/09	\$ (496,057)	\$ 2,055,282	\$ 2,551,339	0.00%	\$ 239,785	1064.01%
12/31/08	(650,712)	1,890,893	2,541,605	0.00%	284,210	894.27%
12/31/07	(193,428)	2,237,218	2,430,646	0.00%	277,725	875.20%

Illinois Municipal Retirement Fund - All Other County Employees:

12/31/09	\$12,567,292	\$ 15,363,680	\$ 2,796,388	81.80%	\$ 6,450,822	43.35%
12/31/08	11,900,233	14,853,772	2,953,539	80.12%	6,166,889	47.89%
12/31/07	14,780,006	14,632,641	(147,365)	101.01%	5,824,973	0.00%

Other Post-Employment Benefits Plan:

11/30/10	\$ -	\$ 235,741	\$ 235,741	0.00%	\$ -	0.00%
11/30/09	-	235,741	235,741	0.00%	-	0.00%

COMBINING STATEMENTS

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 November 30, 2010

	Debt Service	Illinois Municipal Retirement	County Construction of Bridges	Tuberculosis	Law Library	Senior Citizens	Liability Protection
ASSETS							
Cash deposits	\$ 219,117	\$ 1,477,525	\$ 878,319	\$ 188,887	\$ 4,651	\$ 20,021	\$ 289,431
Interest receivable	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	-	8,732	6,897	105	2,597	-	-
Total Assets	\$ 219,117	\$ 1,486,257	\$ 885,216	\$ 188,992	\$ 7,248	\$ 20,021	\$ 289,431
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ 1,653	\$ 1,227	\$ 958	\$ -	\$ -
Accrued interest	3,502	-	-	-	-	-	-
Total liabilities	3,502	-	1,653	1,227	958	-	-
FUND BALANCE							
Reserved for debt service	215,615	-	-	-	-	-	-
Reserved for grant expenditures	-	-	-	-	-	-	-
Unreserved	-	1,486,257	883,563	187,765	6,290	20,021	289,431
Total fund balance	215,615	1,486,257	883,563	187,765	6,290	20,021	289,431
Total Liabilities and Fund Balance	\$ 219,117	\$ 1,486,257	\$ 885,216	\$ 188,992	\$ 7,248	\$ 20,021	\$ 289,431

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 November 30, 2010

	<u>County Highway</u>	<u>Tipping Fee</u>	<u>GIS</u>	<u>Probation Service</u>	<u>Records Storage</u>	<u>Tax Sale Indemnity</u>	<u>Child Support Maintenance</u>
ASSETS							
Cash deposits	\$ 895,904	\$ 456,201	\$ 28,099	\$ 314,009	\$ 61,726	\$ 180,994	\$ 34,444
Interest receivable	-	201	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	<u>13,794</u>	<u>17,530</u>	<u>9,187</u>	<u>11,543</u>	<u>3,696</u>	<u>-</u>	<u>2,367</u>
 Total Assets	 <u>\$ 909,698</u>	 <u>\$ 473,932</u>	 <u>\$ 37,286</u>	 <u>\$ 325,552</u>	 <u>\$ 65,422</u>	 <u>\$ 180,994</u>	 <u>\$ 36,811</u>
LIABILITIES							
Accounts payable	\$ 23,270	\$ 9,870	\$ 10,046	\$ 26,579	\$ -	\$ -	\$ -
Accrued interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>23,270</u>	<u>9,870</u>	<u>10,046</u>	<u>26,579</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE							
Reserved for debt service	-	-	-	-	-	-	-
Reserved for grant expenditures	-	-	-	-	-	-	-
Unreserved	<u>886,428</u>	<u>464,062</u>	<u>27,240</u>	<u>298,973</u>	<u>65,422</u>	<u>180,994</u>	<u>36,811</u>
Total fund balance	<u>886,428</u>	<u>464,062</u>	<u>27,240</u>	<u>298,973</u>	<u>65,422</u>	<u>180,994</u>	<u>36,811</u>
 Total Liabilities and Fund Balance	 <u>\$ 909,698</u>	 <u>\$ 473,932</u>	 <u>\$ 37,286</u>	 <u>\$ 325,552</u>	 <u>\$ 65,422</u>	 <u>\$ 180,994</u>	 <u>\$ 36,811</u>

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 November 30, 2010

	Court Automation Fees	Treasurer's Fees	Public Transportation Grant	Court System	Vital Records Automation	Drug Prevention State's Attorney	Erroneous Tax Sale
ASSETS							
Cash deposits	\$ 148,208	\$ 59,364	\$ -	\$ 9,928	\$ 23,970	\$ 15,613	\$ 104,000
Interest receivable	-	-	-	-	-	-	-
Accounts receivable	-	-	136,979	-	-	-	-
Due from other governments	4,581	-	-	-	576	-	-
Total Assets	\$ 152,789	\$ 59,364	\$ 136,979	\$ 9,928	\$ 24,546	\$ 15,613	\$ 104,000
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ 136,979	\$ -	\$ -	\$ -	\$ -
Accrued interest	-	-	-	-	-	-	-
Total liabilities	-	-	136,979	-	-	-	-
FUND BALANCE							
Reserved for debt service	-	-	-	-	-	-	-
Reserved for grant expenditures	-	-	-	-	-	-	-
Unreserved	152,789	59,364	-	9,928	24,546	15,613	104,000
Total fund balance	152,789	59,364	-	9,928	24,546	15,613	104,000
Total Liabilities and Fund Balance	\$ 152,789	\$ 59,364	\$ 136,979	\$ 9,928	\$ 24,546	\$ 15,613	\$ 104,000

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 November 30, 2010

	Document Storage	Drug Interdiction Team	Public Health	Dive Team	SFOOR Grant	Home Modification Grant	Energy Efficient Grant	Total Non-Major Governmental Funds
ASSETS								
Cash deposits	\$ 116,262	\$ 4,037	\$ 33,453	\$ 5,510	\$ -	\$ -	\$ 130,102	\$ 5,699,775
Interest receivable	-	-	-	-	-	-	-	201
Accounts receivable	-	-	253,885	-	-	-	-	390,864
Due from other governments	4,536	-	-	-	-	-	-	86,141
Total Assets	<u>\$ 120,798</u>	<u>\$ 4,037</u>	<u>\$ 287,338</u>	<u>\$ 5,510</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,102</u>	<u>\$ 6,176,981</u>
LIABILITIES								
Accounts payable	\$ -	\$ -	\$ 17,748	\$ -	\$ -	\$ -	\$ 847	\$ 229,177
Accrued interest	-	-	-	-	-	-	-	3,502
Total liabilities	<u>-</u>	<u>-</u>	<u>17,748</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>847</u>	<u>232,679</u>
FUND BALANCE								
Reserved for debt service	-	-	-	-	-	-	-	215,615
Reserved for grant expenditures	-	-	3,892	-	-	-	129,255	133,147
Unreserved	120,798	4,037	265,698	5,510	-	-	-	5,595,540
Total fund balance	<u>120,798</u>	<u>4,037</u>	<u>269,590</u>	<u>5,510</u>	<u>-</u>	<u>-</u>	<u>129,255</u>	<u>5,944,302</u>
Total Liabilities and Fund Balance	<u>\$ 120,798</u>	<u>\$ 4,037</u>	<u>\$ 287,338</u>	<u>\$ 5,510</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,102</u>	<u>\$ 6,176,981</u>

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended November 30, 2010

	Debt Service	Illinois Municipal Retirement	County Construction of Bridges	Tuberculosis	Law Library	Senior Citizens	Liability Protection
Revenues:							
Taxes	\$ -	\$ 1,169,589	\$ 259,396	\$ 103,139	\$ -	\$ 139,432	\$ 929,803
Intergovernmental	-	46,902	37,047	-	-	-	-
Charges for services	-	-	-	-	15,916	-	-
Miscellaneous	2,097	527,979	5,728	4,754	10,161	-	2,676
Total revenues	<u>2,097</u>	<u>1,744,470</u>	<u>302,171</u>	<u>107,893</u>	<u>26,077</u>	<u>139,432</u>	<u>932,479</u>
Expenditures:							
General government	-	1,545,706	-	-	-	139,115	-
Public safety	-	-	-	-	-	-	-
Corrections	-	-	-	-	-	-	-
Judiciary	-	-	-	-	21,520	-	-
Health and welfare	-	-	-	94,031	-	-	-
Highways, streets and roads	-	-	133,262	-	-	-	-
Housing	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Debt service	149,060	-	-	-	-	-	-
Total expenditures	<u>149,060</u>	<u>1,545,706</u>	<u>133,262</u>	<u>94,031</u>	<u>21,520</u>	<u>139,115</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(146,963)</u>	<u>198,764</u>	<u>168,909</u>	<u>13,862</u>	<u>4,557</u>	<u>317</u>	<u>932,479</u>
Other Financing Sources (Uses):							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	(11,202)	-	-	(3)	-	(957,760)
Total other financing sources (uses)	<u>-</u>	<u>(11,202)</u>	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>(957,760)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(146,963)</u>	<u>187,562</u>	<u>168,909</u>	<u>13,862</u>	<u>4,554</u>	<u>317</u>	<u>(25,281)</u>
Fund balance, beginning of year	<u>362,578</u>	<u>1,298,695</u>	<u>714,654</u>	<u>173,903</u>	<u>1,736</u>	<u>19,704</u>	<u>314,712</u>
Fund Balance, End of Year	<u>\$ 215,615</u>	<u>\$ 1,486,257</u>	<u>\$ 883,563</u>	<u>\$ 187,765</u>	<u>\$ 6,290</u>	<u>\$ 20,021</u>	<u>\$ 289,431</u>

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended November 30, 2010

	County Highway	Tipping Fee	GIS	Probation Service	Records Storage	Tax Sale Indemnity	Child Support Maintenance
Revenues:							
Taxes	\$ 453,822	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	74,093	-	126	-	-	-	12,548
Charges for services	-	117,112	100,022	195,311	39,143	12,260	19,957
Miscellaneous	4,247	4,826	66	4,755	600	2,662	191
Total revenues	<u>532,162</u>	<u>121,938</u>	<u>100,214</u>	<u>200,066</u>	<u>39,743</u>	<u>14,922</u>	<u>32,696</u>
Expenditures:							
General government	-	-	81,357	-	-	-	-
Public safety	-	-	-	-	-	-	-
Corrections	-	-	-	78,058	-	-	-
Judiciary	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Highways, streets and roads	517,082	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-
Sanitation	-	78,808	-	-	-	-	-
Debt service	-	-	4,674	-	-	-	-
Total expenditures	<u>517,082</u>	<u>78,808</u>	<u>86,031</u>	<u>78,058</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>15,080</u>	<u>43,130</u>	<u>14,183</u>	<u>122,008</u>	<u>39,743</u>	<u>14,922</u>	<u>32,696</u>
Other Financing Sources (Uses):							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	-	(120,000)	(18,582)	(11,180)	(34,537)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(120,000)</u>	<u>(18,582)</u>	<u>(11,180)</u>	<u>(34,537)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	15,080	43,130	14,183	2,008	21,161	3,742	(1,841)
Fund balance, beginning of year	<u>871,348</u>	<u>420,932</u>	<u>13,057</u>	<u>296,965</u>	<u>44,261</u>	<u>177,252</u>	<u>38,652</u>
Fund Balance, End of Year	<u>\$ 886,428</u>	<u>\$ 464,062</u>	<u>\$ 27,240</u>	<u>\$ 298,973</u>	<u>\$ 65,422</u>	<u>\$ 180,994</u>	<u>\$ 36,811</u>

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended November 30, 2010

	Court Automation Fees	Treasurer's Fees	Public Transportation Grant	Court System	Vital Records Automation	Drug Prevention State's Attorney	Erroneous Tax Sale
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	492,133	-	-	11,315	-
Charges for services	75,751	6,265	-	-	9,390	-	-
Miscellaneous	1,902	155	-	52	140	1,465	9,656
Total revenues	<u>77,653</u>	<u>6,420</u>	<u>492,133</u>	<u>52</u>	<u>9,530</u>	<u>12,780</u>	<u>9,656</u>
Expenditures:							
General government	-	-	-	-	752	-	2,446
Public safety	-	-	-	-	-	-	-
Corrections	-	-	-	-	-	-	-
Judiciary	-	-	-	2,264	-	3,567	-
Health and welfare	-	-	492,133	-	-	-	-
Highways, streets and roads	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>492,133</u>	<u>2,264</u>	<u>752</u>	<u>3,567</u>	<u>2,446</u>
Excess of revenues over (under) expenditures	<u>77,653</u>	<u>6,420</u>	<u>-</u>	<u>(2,212)</u>	<u>8,778</u>	<u>9,213</u>	<u>7,210</u>
Other Financing Sources (Uses):							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	(85,224)	(6,786)	-	-	(3,865)	-	-
Total other financing sources (uses)	<u>(85,224)</u>	<u>(6,786)</u>	<u>-</u>	<u>-</u>	<u>(3,865)</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(7,571)</u>	<u>(366)</u>	<u>-</u>	<u>(2,212)</u>	<u>4,913</u>	<u>9,213</u>	<u>7,210</u>
Fund balance, beginning of year	<u>160,360</u>	<u>59,730</u>	<u>-</u>	<u>12,140</u>	<u>19,633</u>	<u>6,400</u>	<u>96,790</u>
Fund Balance, End of Year	<u>\$ 152,789</u>	<u>\$ 59,364</u>	<u>\$ -</u>	<u>\$ 9,928</u>	<u>\$ 24,546</u>	<u>\$ 15,613</u>	<u>\$ 104,000</u>

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended November 30, 2010

	Document Storage	Drug Interdiction Team	Public Health	Dive Team	SFOOR Grant	Home Modification Grant	Energy Efficient Grant	Total Non-Major Governmental Funds
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,055,181
Intergovernmental	-	-	944,321	-	219,323	59,081	141,821	2,038,710
Charges for services	75,152	1,055	292,958	570	-	-	-	960,862
Miscellaneous	594	-	361	173	-	-	-	585,240
Total revenues	75,746	1,055	1,237,640	743	219,323	59,081	141,821	6,639,993
Expenditures:								
General government	-	-	-	-	-	-	12,566	1,781,942
Public safety	-	491	-	2,430	-	-	-	2,921
Corrections	-	-	-	-	-	-	-	78,058
Judiciary	-	-	-	-	-	-	-	27,351
Health and welfare	-	-	1,332,633	-	-	-	-	1,918,797
Highways, streets and roads	-	-	-	-	-	-	-	650,344
Housing	-	-	-	-	219,323	59,081	-	278,404
Sanitation	-	-	-	-	-	-	-	78,808
Debt service	-	-	-	-	-	-	-	153,734
Total expenditures	-	491	1,332,633	2,430	219,323	59,081	12,566	4,970,359
Excess of revenues over (under) expenditures	75,746	564	(94,993)	(1,687)	-	-	129,255	1,669,634
Other Financing Sources (Uses):								
Operating transfers in	-	-	196,290	-	-	-	-	196,290
Operating transfers out	(49,204)	-	-	-	-	-	-	(1,298,343)
Total other financing sources (uses)	(49,204)	-	196,290	-	-	-	-	(1,102,053)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	26,542	564	101,297	(1,687)	-	-	129,255	567,581
Fund balance, beginning of year	94,256	3,473	168,293	7,197	-	-	-	5,376,721
Fund Balance, End of Year	\$ 120,798	\$ 4,037	\$ 269,590	\$ 5,510	\$ -	\$ -	\$ 129,255	\$ 5,944,302

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEBT SERVICE FUND
For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Miscellaneous - interest income	\$ 500	\$ 500	\$ 2,097	\$ 1,597
Expenditures:				
Debt service:				
Principal	145,000	145,000	145,000	-
Interest	<u>4,060</u>	<u>4,060</u>	<u>4,060</u>	-
Total expenditures	<u>149,060</u>	<u>149,060</u>	<u>149,060</u>	-
Excess of revenues over (under) expenditures	<u>(148,560)</u>	<u>(148,560)</u>	<u>(146,963)</u>	<u>1,597</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>149,060</u>	<u>149,060</u>	-	<u>(149,060)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ 500</u>	<u>\$ 500</u>	(146,963)	<u>\$ (147,463)</u>
Fund balance, beginning of year			<u>362,578</u>	
Fund Balance, End of Year			<u>\$ 215,615</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Taxes - property tax	\$ 1,172,630	\$ 1,172,630	\$ 1,166,933	\$ (5,697)
Taxes - mobile home tax	3,500	3,500	2,656	(844)
Intergovernmental - replacement tax	30,000	30,000	46,902	16,902
Miscellaneous - interest income	-	-	11,202	11,202
Miscellaneous - reimbursements from other departments	40,000	40,000	76,690	36,690
Miscellaneous - employee withholdings	<u>465,200</u>	<u>465,200</u>	<u>440,087</u>	<u>(25,113)</u>
Total revenues	<u>1,711,330</u>	<u>1,711,330</u>	<u>1,744,470</u>	<u>33,140</u>
Expenditures:				
General government:				
Retirement contribution - county share	1,246,130	1,246,130	1,105,135	140,995
Retirement contributions - employee share	<u>465,200</u>	<u>465,200</u>	<u>440,571</u>	<u>24,629</u>
Total expenditures	<u>1,711,330</u>	<u>1,711,330</u>	<u>1,545,706</u>	<u>165,624</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>198,764</u>	<u>198,764</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>-</u>	<u>-</u>	<u>(11,202)</u>	<u>(11,202)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>187,562</u>	<u>\$ 187,562</u>
Fund balance, beginning of year			<u>1,298,695</u>	
Fund Balance, End of Year			<u>\$ 1,486,257</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CONSTRUCTION OF BRIDGES FUND
For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Positive (Negative) <u>Final Budget</u>
Revenues:				
Taxes - property tax	\$ 259,964	\$ 259,964	\$ 258,795	\$ (1,169)
Taxes - mobile home tax	1,000	1,000	601	(399)
Intergovernmental - replacement tax	35,000	35,000	37,047	2,047
Miscellaneous - interest income	<u>20,000</u>	<u>20,000</u>	<u>5,728</u>	<u>(14,272)</u>
Total revenues	<u>315,964</u>	<u>315,964</u>	<u>302,171</u>	<u>(13,793)</u>
Expenditures:				
Highways, streets and roads:				
I-57 bridges	375,000	375,000	16,276	358,724
Township bridges	<u>300,000</u>	<u>300,000</u>	<u>116,986</u>	<u>183,014</u>
Total expenditures	<u>675,000</u>	<u>675,000</u>	<u>133,262</u>	<u>541,738</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ (359,036)</u>	<u>\$ (359,036)</u>	168,909	<u>\$ 527,945</u>
Fund balance, beginning of year			<u>714,654</u>	
Fund Balance, End of Year			<u>\$ 883,563</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TUBERCULOSIS FUND

For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 103,350	\$ 103,350	\$ 102,903	\$ (447)
Taxes - mobile home tax	400	400	236	(164)
Miscellaneous - interest income	2,050	2,050	1,985	(65)
Miscellaneous - other	-	-	2,769	2,769
Total revenues	105,800	105,800	107,893	2,093
Expenditures:				
Health and welfare:				
Board meeting expenses	240	240	240	-
Salaries	68,730	68,730	69,111	(381)
Administrative reimbursement				
- County General	1,130	1,130	1,128	2
Employee health insurance	4,220	4,220	3,739	481
Rent	4,710	4,710	4,710	-
Insurance	540	540	476	64
Care of patients	19,000	19,000	8,699	10,301
Association dues	130	130	-	130
Nurse/patient education	500	500	342	158
Office expense	4,900	4,900	4,525	375
Nurse car expense	1,200	1,200	685	515
Office equipment	500	500	376	124
Total expenditures	105,800	105,800	94,031	11,769
Excess of revenues over expenditures	\$ -	\$ -	13,862	\$ 13,862
Fund balance, beginning of year			173,903	
Fund Balance, End of Year			\$ 187,765	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - fees from circuit clerk	\$ 13,196	\$ 13,196	\$ 15,916	\$ 2,720
Miscellaneous - interest income	300	300	3	(297)
Miscellaneous - reimbursements from other departments	5,500	5,500	10,158	4,658
Total revenues	18,996	18,996	26,077	7,081
Expenditures:				
Judiciary:				
Librarian expense	2,496	2,496	2,496	-
Books	16,500	16,500	19,024	(2,524)
Total expenditures	18,996	18,996	21,520	(2,524)
Excess of revenues over (under) expenditures	-	-	4,557	4,557
Other Financing Sources (Uses):				
Operating transfers out - interest	-	-	(3)	(3)
Excess of revenues and other sources over (under) expenditures and other uses	\$ -	\$ -	4,554	\$ 4,554
Fund balance, beginning of year			1,736	
Fund Balance, End of Year			\$ 6,290	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SENIOR CITIZEN'S FUND
For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Taxes - property tax	\$ 139,740	\$ 139,740	\$ 139,115	\$ (625)
Taxes - mobile home tax	<u> -</u>	<u> -</u>	<u> 317</u>	<u> 317</u>
Total revenues	<u>139,740</u>	<u>139,740</u>	<u>139,432</u>	<u>(308)</u>
Expenditures:				
General government:				
Senior Citizen's Center	<u>139,740</u>	<u>139,740</u>	<u>139,115</u>	<u> 625</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	317	<u>\$ 317</u>
Fund balance, beginning of year			<u>19,704</u>	
Fund Balance, End of Year			<u>\$ 20,021</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LIABILITY PROTECTION FUND
For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Taxes - social security	\$ 591,600	\$ 591,600	\$ 588,747	\$ (2,853)
Taxes - unemployment insurance	10,000	10,000	10,019	19
Taxes - workers compensation	126,480	126,480	125,897	(583)
Taxes - liability protection	204,000	204,000	203,029	(971)
Taxes - mobile home	-	-	2,111	2,111
Miscellaneous - interest income	2,000	2,000	2,675	675
Miscellaneous - other	-	-	1	1
Total revenues	<u>934,080</u>	<u>934,080</u>	<u>932,479</u>	<u>(1,601)</u>
Other Financing Sources (Uses):				
Operating transfers out - General Fund:				
Social security	(591,600)	(591,600)	(632,478)	(40,878)
Unemployment insurance	(10,000)	(10,000)	(7,955)	2,045
Workers compensation	(126,480)	(126,480)	(116,215)	10,265
Liability protection	(204,000)	(204,000)	(198,437)	5,563
Interest income	<u>(2,000)</u>	<u>(2,000)</u>	<u>(2,675)</u>	<u>(675)</u>
Total other financing sources (uses)	<u>(934,080)</u>	<u>(934,080)</u>	<u>(957,760)</u>	<u>(23,680)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	(25,281)	<u>\$ (25,281)</u>
Fund balance, beginning of year			<u>314,712</u>	
Fund Balance, End of Year			<u>\$ 289,431</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY FUND

For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Positive (Negative) <u>Final Budget</u>
Revenues:				
Taxes - property tax	\$ 454,980	\$ 454,980	\$ 452,771	\$ (2,209)
Taxes - mobile home tax	1,800	1,800	1,051	(749)
Intergovernmental - replacement tax	75,000	75,000	74,093	(907)
Miscellaneous - interest income	5,000	5,000	3,991	(1,009)
Miscellaneous - other	20,000	20,000	256	(19,744)
Total revenues	<u>556,780</u>	<u>556,780</u>	<u>532,162</u>	<u>(24,618)</u>
Expenditures:				
Highways, streets and roads:				
Salaries	180,230	188,230	187,744	486
Administrative reimbursement				
- County General	15,000	15,000	14,856	144
Employee health insurance	15,500	15,500	14,838	662
Mileage and expense	2,000	2,000	776	1,224
Postage	500	500	484	16
Association dues	900	900	-	900
Advertising and right of way	1,000	1,000	1,000	-
Title searches	800	800	800	-
ROW acquisition	15,000	15,000	14,790	210
Maintenance of roads	130,000	130,000	120,278	9,722
Construction of roads	110,000	110,000	107,284	2,716
Rural reference signs	5,000	5,000	4,350	650
Office supplies	3,000	3,000	2,017	983
Engineering supplies	6,000	6,000	5,178	822
Vehicle expense	12,000	12,000	11,130	870
Office equipment	4,000	4,000	1,135	2,865
Maintenance equipment	11,000	11,000	9,436	1,564
Highway utilities	2,000	2,000	1,632	368
Telephone	2,300	2,300	1,678	622
Vehicle purchase	23,000	23,000	15,769	7,231
GIS expense	5,000	5,000	-	5,000
Survey equipment	8,000	8,000	1,907	6,093
Total expenditures	<u>552,230</u>	<u>560,230</u>	<u>517,082</u>	<u>43,148</u>
Excess of revenues over (under) expenditures	<u>\$ 4,550</u>	<u>\$ (3,450)</u>	15,080	<u>\$ 18,530</u>
Fund balance, beginning of year			<u>871,348</u>	
Fund Balance, End of Year			<u>\$ 886,428</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TIPPING FEE FUND

For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Positive (Negative) <u>Final Budget</u>
Revenues:				
Charges for services - host fees	\$ 20,000	\$ 20,000	\$ 98,872	\$ 78,872
Charges for services - city recycling	7,395	7,395	5,415	(1,980)
Charges for services - township roll-off	21,000	21,000	12,825	(8,175)
Miscellaneous - interest income	<u>12,045</u>	<u>12,045</u>	<u>4,826</u>	<u>(7,219)</u>
Total revenues	<u>60,440</u>	<u>60,440</u>	<u>121,938</u>	<u>61,498</u>
Expenditures:				
Sanitation:				
Salaries	24,000	24,000	25,598	(1,598)
Travel and workshops	550	550	-	550
Education materials	500	500	-	500
Roll-off program	42,000	42,000	43,310	(1,310)
Special waste collection	3,000	3,000	-	3,000
Recycling grant	<u>22,000</u>	<u>22,000</u>	<u>9,900</u>	<u>12,100</u>
Total expenditures	<u>92,050</u>	<u>92,050</u>	<u>78,808</u>	<u>13,242</u>
Excess of revenues over (under) expenditures	<u>\$ (31,610)</u>	<u>\$ (31,610)</u>	43,130	<u>\$ 74,740</u>
Fund balance, beginning of year			<u>420,932</u>	
Fund Balance, End of Year			<u>\$ 464,062</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

GIS FUND

For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Intergovernmental - GIS income	\$ 1,000	\$ 1,000	\$ 126	\$ (874)
Charges for services - recording fees	110,000	110,000	100,022	(9,978)
Miscellaneous - interest income	<u>100</u>	<u>100</u>	<u>66</u>	<u>(34)</u>
Total revenues	<u>111,100</u>	<u>111,100</u>	<u>100,214</u>	<u>(10,886)</u>
Expenditures:				
General government:				
Salaries	26,900	26,900	26,900	-
Administrative reimbursement	5,500	5,500	4,931	569
Health insurance	3,800	3,800	3,700	100
Hardware maintenance	6,200	6,200	(202)	6,402
Software maintenance	5,000	5,000	2,300	2,700
Computer hardware	4,000	4,000	3,701	299
Computer software	3,600	3,600	720	2,880
Travel and workshops	3,000	3,000	364	2,636
Contractual	20,000	20,000	8,429	11,571
Professional services	30,000	30,000	29,280	720
Office supplies	<u>2,000</u>	<u>2,000</u>	<u>1,234</u>	<u>766</u>
Total general government	<u>110,000</u>	<u>110,000</u>	<u>81,357</u>	<u>28,643</u>
Debt service:				
Principal	-	-	4,526	(4,526)
Interest	<u>-</u>	<u>-</u>	<u>148</u>	<u>(148)</u>
Total debt service	<u>-</u>	<u>-</u>	<u>4,674</u>	<u>(4,674)</u>
Total expenditures	<u>110,000</u>	<u>110,000</u>	<u>86,031</u>	<u>23,969</u>
Excess of revenues over (under) expenditures	<u>\$ 1,100</u>	<u>\$ 1,100</u>	14,183	<u>\$ (34,855)</u>
Fund balance, beginning of year			<u>13,057</u>	
Fund Balance, End of Year			<u>\$ 27,240</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PROBATION SERVICE FUND
For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Charges for services - probation fees	\$ 170,000	\$ 170,000	\$ 184,798	\$ 14,798
Charges for services - drug screens	3,500	3,500	5,340	1,840
Charges for services - home confinement	4,000	4,000	5,173	1,173
Miscellaneous - donations	-	-	2,000	2,000
Miscellaneous - interest income	4,500	4,500	2,199	(2,301)
Miscellaneous - other	<u>10,000</u>	<u>10,000</u>	<u>556</u>	<u>(9,444)</u>
Total revenues	<u>192,000</u>	<u>192,000</u>	<u>200,066</u>	<u>8,066</u>
Expenditures:				
Corrections:				
Electronic monitoring	2,500	2,500	3,286	(786)
Training	15,000	15,000	7,529	7,471
Contractual	25,000	25,000	30,101	(5,101)
Drug testing	7,000	7,000	13,893	(6,893)
Equipment	<u>25,000</u>	<u>25,000</u>	<u>23,249</u>	<u>1,751</u>
Total expenditures	<u>74,500</u>	<u>74,500</u>	<u>78,058</u>	<u>(3,558)</u>
Excess of revenues over (under) expenditures	<u>117,500</u>	<u>117,500</u>	<u>122,008</u>	<u>4,508</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(148,000)</u>	<u>(148,000)</u>	<u>(120,000)</u>	<u>28,000</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ (30,500)</u>	<u>\$ (30,500)</u>	2,008	<u>\$ 32,508</u>
Fund balance, beginning of year			<u>296,965</u>	
Fund Balance, End of Year			<u>\$ 298,973</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PUBLIC HEALTH FUND

For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Positive (Negative) <u>Final Budget</u>
Revenues:				
Intergovernmental - grant income	\$ 850,000	\$ 850,000	\$ 944,321	\$ 94,321
Charges for services - licenses and fees	435,000	435,000	292,958	(142,042)
Miscellaneous - interest income	1,000	1,000	361	(639)
Miscellaneous - other	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Total revenues	<u>1,287,000</u>	<u>1,287,000</u>	<u>1,237,640</u>	<u>(49,360)</u>
Expenditures:				
Health and welfare:				
Salaries	1,005,000	1,005,000	937,080	67,920
Administrative reimbursement				
- County General	18,000	18,000	16,807	1,193
Copying	12,000	12,000	21,312	(9,312)
Rent	77,000	77,000	66,750	10,250
Travel	26,000	26,000	20,897	5,103
Consulting fee	1,000	1,000	-	1,000
Training	1,000	1,000	-	1,000
Administrative	50,000	50,000	16,667	33,333
Supplies	18,000	18,000	12,685	5,315
Equipment	8,000	8,000	1,927	6,073
Public education	2,000	2,000	65	1,935
VD control	1,000	1,000	-	1,000
Program expense	225,000	225,000	198,320	26,680
Insect control	3,000	3,000	1,698	1,302
Community service - trash pick-up	<u>45,000</u>	<u>45,000</u>	<u>38,425</u>	<u>6,575</u>
Total expenditures	<u>1,492,000</u>	<u>1,492,000</u>	<u>1,332,633</u>	<u>159,367</u>
Excess of revenues over (under) expenditures	<u>(205,000)</u>	<u>(205,000)</u>	<u>(94,993)</u>	<u>110,007</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>196,290</u>	<u>196,290</u>	<u>196,290</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ (8,710)</u>	<u>\$ (8,710)</u>	101,297	<u>\$ 92,587</u>
Fund balance, beginning of year			<u>168,293</u>	
Fund Balance, End of Year			<u>\$ 269,590</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SFOOR GRANT FUND
For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Intergovernmental - grant income	\$ 255,000	\$ 255,000	\$ 219,323	\$ (35,677)
Expenditures:				
Housing:				
Grant administration	10,000	10,000	8,770	1,230
Construction costs	210,000	210,000	182,441	27,559
Rehabilitation costs	4,000	4,000	1,128	2,872
Professional fees	<u>31,000</u>	<u>31,000</u>	<u>26,984</u>	<u>4,016</u>
Total expenditures	<u>255,000</u>	<u>255,000</u>	<u>219,323</u>	<u>35,677</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance, beginning of year			<u>-</u>	
Fund Balance, End of Year			<u>\$ -</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
HOME MODIFICATION GRANT FUND
For the Year Ended November 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Intergovernmental - grant income	\$ 33,000	\$ 33,000	\$ 59,081	\$ 26,081
Expenditures:				
Housing:				
Grant administration	8,000	8,000	3,864	4,136
Construction costs	20,000	20,000	48,841	(28,841)
Professional fees	<u>5,000</u>	<u>5,000</u>	<u>6,376</u>	<u>(1,376)</u>
Total expenditures	<u>33,000</u>	<u>33,000</u>	<u>59,081</u>	<u>(26,081)</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance, beginning of year			-	
Fund Balance, End of Year			<u>\$ -</u>	

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS

For the Year Ended November 30, 2010

	Balance 11/30/09	Additions	Deductions	Balance 11/30/10
Coles County Collector:				
Assets:				
Cash Deposits	\$ 181,849	\$ 51,966,830	\$ 52,002,216	\$ 146,463
Liabilities:				
Distributions Payable	\$ 181,849	\$ 51,966,830	\$ 52,002,216	\$ 146,463
County Clerk:				
Assets:				
Cash Deposits	\$ 139,264	\$ 1,647,682	\$ 1,647,089	\$ 139,857
Liabilities:				
Distributions Payable	\$ 139,264	\$ 1,647,682	\$ 1,647,089	\$ 139,857
Revenue Tax Stamp:				
Assets:				
Cash deposits	\$ 206,717	\$ 120,882	\$ 101,038	\$ 226,561
Inventory	34,419	28,221	34,419	28,221
Total Assets	\$ 241,136	\$ 149,103	\$ 135,457	\$ 254,782
Liabilities:				
Distributions Payable	\$ 241,136	\$ 149,103	\$ 135,457	\$ 254,782
County Sheriff:				
Assets:				
Cash deposits	\$ 5,141	\$ 75,438	\$ 74,811	\$ 5,768
Accounts receivable	1,239	1,579	1,239	1,579
Due from other governments	2,071	307	2,071	307
Total Assets	\$ 8,451	\$ 77,324	\$ 78,121	\$ 7,654
Liabilities:				
Distributions Payable	\$ 8,451	\$ 77,324	\$ 78,121	\$ 7,654

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS

For the Year Ended November 30, 2010

	Balance 11/30/09	Additions	Deductions	Balance 11/30/10
Sheriff Expense Account:				
Assets:				
Cash deposits	\$ 376	\$ 25,737	\$ 22,517	\$ 3,596
Due from other governments	2,898	2,866	2,898	2,866
Total Assets	\$ 3,274	\$ 28,603	\$ 25,415	\$ 6,462
Liabilities:				
Distributions Payable	\$ 3,274	\$ 28,603	\$ 25,415	\$ 6,462
 Circuit Clerk:				
Assets:				
Cash deposits	\$ 1,231,468	\$ 3,937,445	\$ 4,124,063	\$ 1,044,850
Interest receivable	-	88	-	88
Total Assets	\$ 1,231,468	\$ 3,937,533	\$ 4,124,063	\$ 1,044,938
Liabilities:				
Distributions Payable	\$ 1,231,468	\$ 3,937,533	\$ 4,124,063	\$ 1,044,938
 Payroll Clearing:				
Assets:				
Cash Deposits	\$ 6,557	\$ -	\$ 1,014	\$ 5,543
Liabilities:				
Due to other funds	\$ 49	\$ -	\$ -	\$ 49
Distributions payable	6,508	-	1,014	5,494
Total Liabilities	\$ 6,557	\$ -	\$ 1,014	\$ 5,543
 Inheritance Tax:				
Assets:				
Cash Deposits	\$ 430,000	\$ 312,316	\$ 742,316	\$ -
Liabilities:				
Distributions Payable	\$ 430,000	\$ 312,316	\$ 742,316	\$ -

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS

For the Year Ended November 30, 2010

	Balance 11/30/09	Additions	Deductions	Balance 11/30/10
Township Motor Fuel Tax:				
Assets:				
Cash deposits	\$ 411,712	\$ 1,211,794	\$ 949,699	\$ 673,807
Due from other governments	105,155	86,577	105,155	86,577
Total Assets	\$ 516,867	\$ 1,298,371	\$ 1,054,854	\$ 760,384
Liabilities:				
Accounts payable	\$ 26,275	\$ 5,720	\$ 26,275	\$ 5,720
Distributions payable	490,592	1,292,651	1,028,579	754,664
Total Liabilities	\$ 516,867	\$ 1,298,371	\$ 1,054,854	\$ 760,384
State Township Bridge:				
Assets:				
Cash Deposits	\$ 6,673	\$ 344	\$ -	\$ 7,017
Liabilities:				
Distributions Payable	\$ 6,673	\$ 344	\$ -	\$ 7,017
Unknown Heirs:				
Assets:				
Cash Deposits	\$ 550	\$ 15,576	\$ 15,576	\$ 550
Liabilities:				
Distributions Payable	\$ 550	\$ 15,576	\$ 15,576	\$ 550
Condemnation:				
Assets:				
Cash Deposits	\$ 875	\$ 13	\$ 13	\$ 875
Liabilities:				
Distributions Payable	\$ 875	\$ 13	\$ 13	\$ 875

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS

For the Year Ended November 30, 2010

	Balance 11/30/09	Additions	Deductions	Balance 11/30/10
Miscellaneous Drainage:				
Assets:				
Cash Deposits	\$ 728,157	\$ 265,532	\$ 169,347	\$ 824,342
Liabilities:				
Distributions Payable	\$ 728,157	\$ 265,532	\$ 169,347	\$ 824,342
Taxation Revolving Account:				
Assets:				
Cash Deposits	\$ 5,410	\$ 2,160	\$ 1,080	\$ 6,490
Liabilities:				
Distributions Payable	\$ 5,410	\$ 2,160	\$ 1,080	\$ 6,490
Sheriff's Commissary:				
Assets:				
Cash deposits	\$ 192,101	\$ 113,838	\$ 117,384	\$ 188,555
Interest receivable	24	149	24	149
Accounts receivable	830	70	830	70
Total Assets	\$ 192,955	\$ 114,057	\$ 118,238	\$ 188,774
Liabilities:				
Accounts payable	\$ 36,394	\$ 5,882	\$ 36,394	\$ 5,882
Amount due to others	156,561	108,175	81,844	182,892
Total Liabilities	\$ 192,955	\$ 114,057	\$ 118,238	\$ 188,774

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS

For the Year Ended November 30, 2010

	Balance 11/30/09	Additions	Deductions	Balance 11/30/10
Total Agency Funds:				
Assets:				
Cash deposits	\$ 3,546,850	\$ 59,695,587	\$ 59,968,163	\$ 3,274,274
Interest receivable	24	237	24	237
Accounts receivable	2,069	1,649	2,069	1,649
Due from other governments	110,124	89,750	110,124	89,750
Inventory	34,419	28,221	34,419	28,221
 Total Assets	 \$ 3,693,486	 \$ 59,815,444	 \$ 60,114,799	 \$ 3,394,131
 Liabilities:				
Accounts payable	\$ 62,669	\$ 11,602	\$ 62,669	\$ 11,602
Due to other funds	49	-	-	49
Distributions payable	3,474,207	59,695,667	59,970,286	3,199,588
Amount due to others	156,561	108,175	81,844	182,892
 Total Liabilities	 \$ 3,693,486	 \$ 59,815,444	 \$ 60,114,799	 \$ 3,394,131

ADDITIONAL INFORMATION

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 875,075	\$ 875,075	\$ 892,854	\$ 17,779
Taxes - mobile home tax	3,000	3,000	1,989	(1,011)
Intergovernmental - replacement tax	60,000	60,000	74,093	14,093
Intergovernmental - grant income	-	-	8,256	8,256
Miscellaneous - administrative services	50,000	50,000	16,667	(33,333)
Miscellaneous - administrative services building administration	7,500	7,500	-	(7,500)
Miscellaneous - copying	9,700	9,700	20,444	10,744
Miscellaneous - interest income	5,000	5,000	6,183	1,183
Miscellaneous - vending	-	-	137	137
Miscellaneous - rents	335,287	335,287	310,588	(24,699)
Miscellaneous - other	7,000	7,000	7,046	46
Total revenues	<u>1,352,562</u>	<u>1,352,562</u>	<u>1,338,257</u>	<u>(14,305)</u>
Non-revenue receipts:				
Sale of capital assets	-	-	32,465	32,465
Total revenues	<u>1,352,562</u>	<u>1,352,562</u>	<u>1,370,722</u>	<u>18,160</u>
Expenditures:				
General government:				
Administration salary	7,500	7,500	-	7,500
Maintenance salary	81,773	81,773	81,773	-
Other salaries	65,264	65,264	66,483	(1,219)
Administrative reimbursement				
- County General	24,000	24,000	19,955	4,045
Repairs	12,000	12,000	9,039	2,961
Insurance - building	11,000	11,000	8,694	2,306
Electricity	38,000	38,000	22,161	15,839
Gas	18,000	18,000	11,246	6,754
Water	3,000	3,000	2,541	459
Copying	10,000	10,000	9,746	254
Maintenance supplies	22,000	22,000	21,045	955
Major projects	40,323	40,323	54,610	(14,287)
Snow and trash removal	5,000	5,000	7,351	(2,351)
Contingencies	5,000	5,000	-	5,000
Salaries	222,870	222,870	189,943	32,927

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Auto lease and insurance	2,000	2,000	126	1,874
Employee insurance	5,000	5,000	2,207	2,793
Telephone	5,000	5,000	2,598	2,402
Travel	6,000	6,000	2,466	3,534
Legal and consultants	6,000	6,000	-	6,000
Dues and meetings	10,000	10,000	10,507	(507)
Office supplies	10,000	10,000	7,031	2,969
Equipment	10,000	10,000	9,652	348
CCAR Industries	152,000	152,000	139,333	12,667
Lifelinks	163,000	163,000	151,917	11,083
Central East Alcoholism and Drug Council	141,000	141,000	131,750	9,250
Camp New Hope	66,000	66,000	67,000	(1,000)
Mid-Illinois Big Brothers Big Sisters	53,000	53,000	54,200	(1,200)
HOPE of East Central Illinois, NFP	53,000	53,000	55,500	(2,500)
Contingencies	5,000	5,000	1,543	3,457
Total	<u>1,252,730</u>	<u>1,252,730</u>	<u>1,140,417</u>	<u>112,313</u>
Debt service:				
Principal	98,000	98,000	81,248	16,752
Interest	16,500	16,500	20,392	(3,892)
Total	<u>114,500</u>	<u>114,500</u>	<u>101,640</u>	<u>12,860</u>
Total expenditures	<u>1,367,230</u>	<u>1,367,230</u>	<u>1,242,057</u>	<u>125,173</u>
Excess of revenues over (under) expenditures	<u>\$ (14,668)</u>	<u>\$ (14,668)</u>	128,665	<u>\$ 143,333</u>
Fund balance, beginning of year			<u>500,112</u>	
Fund Balance, End of Year			<u>\$ 628,777</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM
For the Year Ended November 30, 2010

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Surcharge	\$ 410,000	\$ 410,000	\$ 403,937	\$ (6,063)
Wireless surcharge	155,000	155,000	216,922	61,922
Nonemergency dispatch fees	405,200	405,200	385,157	(20,043)
Grant income	-	300,000	300,000	-
Software reimbursement	-	-	48,637	48,637
Salaries reimbursement	90,000	90,000	90,000	-
Rent	5,400	5,400	2,750	(2,650)
Miscellaneous - interest income	1,800	1,800	6,414	4,614
Miscellaneous - other	500	500	8,954	8,454
Total revenues	<u>1,067,900</u>	<u>1,367,900</u>	<u>1,462,771</u>	<u>94,871</u>
Expenditures:				
Salaries	743,452	743,452	694,804	48,648
Fringe benefits	152,000	156,467	176,325	(19,858)
Employee expenses	2,000	476	600	(124)
Equipment maintenance	40,000	40,000	52,231	(12,231)
Telephone	80,000	80,000	88,209	(8,209)
Utilities	13,500	11,881	11,891	(10)
Consultant fees	6,750	4,613	4,525	88
Postage	348	61	61	(0)
Dues and associate fees	350	92	92	-
Publishing and advertising	500	27	27	-
Training and education	5,000	8,343	8,343	0
Office supplies	6,500	4,512	4,420	92
Office equipment	10,000	384,980	17,252	367,728
Building maintenance	5,000	5,915	5,818	97
Miscellaneous	2,500	2,061	2,061	(0)
Depreciation	-	-	83,078	(83,078)
Total expenditures	<u>1,067,900</u>	<u>1,442,880</u>	<u>1,149,737</u>	<u>293,143</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (74,980)</u>	313,034	<u>\$ 388,014</u>
Fund balance, beginning of year			<u>1,140,935</u>	
Fund Balance, End of Year			<u>\$ 1,453,969</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF TAX CHARGE AND ASSESSMENT
For 2009 Taxes Collected in 2010

	Tax Extended	Equalized Assessed Value
Residential	\$ 29,985,482	\$ 355,878,079
Farm	7,014,577	90,861,038
Commercial	11,820,515	134,029,458
Industrial	1,649,887	19,691,275
Railroads	184,668	2,451,889
Minerals	27,990	381,977
Tax increment financing	424,568	4,790,355
Enterprise zone	611,253	7,952,390
 Totals	 51,718,941	 <u>\$ 616,036,461</u>
 Drainage	 257,000	
 Totals	 \$ 51,975,940	

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2010, 2009, and 2008

	2009 Assessed Valuation	2008 Assessed Valuation	2007 Assessed Valuation
1985 Revised Classifications:			
Residential	\$ 355,878,079	\$ 352,338,142	\$ 338,882,452
Farm	90,861,038	85,988,900	80,642,675
Commercial	134,029,458	129,825,094	125,870,523
Industrial	19,691,275	19,900,755	19,634,335
Railroads	2,451,889	2,046,005	1,654,949
Minerals	381,977	381,977	396,580
Tax increment financing	4,790,355	3,883,642	3,122,789
Enterprise zone	7,952,390	8,571,630	9,108,230
Totals	<u>\$ 616,036,461</u>	<u>\$ 602,936,145</u>	<u>\$ 579,312,533</u>
Township Valuations:			
Ashmore	\$ 18,316,733	\$ 17,701,408	\$ 16,932,904
Charleston	220,497,725	218,662,688	207,909,934
East Oakland	16,552,489	16,164,354	15,522,678
Humboldt	25,433,902	24,724,720	23,793,104
Hutton	12,406,253	12,027,736	11,444,321
Lafayette	100,886,875	97,795,949	93,847,006
Mattoon	151,958,874	149,412,833	147,427,715
Morgan	6,037,627	5,757,008	5,477,523
North Okaw	15,846,436	15,325,575	14,543,916
Paradise	13,558,531	12,746,888	12,334,286
Pleasant Grove	16,402,090	16,008,521	15,086,373
Seven Hickory	13,348,571	12,724,822	11,869,984
Totals	<u>\$ 611,246,106</u>	<u>\$ 599,052,502</u>	<u>\$ 576,189,744</u>
Corporations:			
Village of Ashmore	\$ 5,485,356	\$ 5,231,855	\$ 5,145,234
City of Charleston	181,660,338	180,147,165	171,793,810
Village of Humboldt	2,257,723	2,311,575	2,259,512
Village of Lerna	1,444,850	1,452,664	1,451,877
City of Mattoon	186,786,780	182,767,058	179,444,578
City of Oakland	7,051,131	7,112,059	6,889,566
Totals	<u>\$ 384,686,178</u>	<u>\$ 379,022,376</u>	<u>\$ 366,984,577</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2010, 2009, and 2008

	2009 Assessed Valuation	2008 Assessed Valuation	2007 Assessed Valuation
Schools (Coles County Assessment Only):			
Coles #1	\$ 282,900,189	\$ 278,891,621	\$ 264,958,474
Coles #2	286,146,321	278,653,300	270,860,676
Edgar #3E	2,884,195	2,667,003	2,484,998
Shelby #3C	2,432,390	2,303,611	2,221,398
Edgar #5	17,825,597	17,455,991	16,760,521
Moultrie #300	311,343	298,940	283,404
Moultrie #305	3,414,414	3,245,092	3,057,529
Douglas #306	6,187,307	5,829,927	5,402,904
Junior College #505 (Parkland)	6,114,626	5,758,277	5,333,753
Junior College #517 (Lakeland)	597,179,091	584,722,595	561,747,761
Casey-Westfield #C-4	<u>1,191,959</u>	<u>1,135,387</u>	<u>1,051,610</u>
Totals	<u>\$ 1,206,587,432</u>	<u>\$ 1,180,961,744</u>	<u>\$ 1,134,163,028</u>
Airport Authority	<u>\$ 611,246,106</u>	<u>\$ 599,052,503</u>	<u>\$ 576,189,744</u>
Miscellaneous (Coles County Assessment Only):			
Arthur Park	\$ 3,414,414	\$ 3,245,092	\$ 3,057,529
Charleston Township Park	220,497,725	218,654,882	207,902,516
East Oakland Park	16,552,489	16,172,160	15,530,096
Mattoon Township Park	151,958,874	149,412,833	147,427,715
East Oakland Cemetery	16,552,489	16,164,354	15,523,865
Humboldt Cemetery	24,717,006	24,129,961	23,315,703
North Fork Conservancy District	1,015,417	961,431	902,936
Arcola Public Library	27,513,930	26,767,568	25,738,714
Arthur Public Library	3,414,414	3,245,092	3,057,529
Multi-Township District #1	22,590,116	21,921,362	21,000,200
Multi-Township District #2	233,846,296	231,374,256	219,767,380
Multi-Township District #3	30,722,986	29,729,144	28,377,225
Multi-Township District #5	<u>41,280,338</u>	<u>40,050,295</u>	<u>38,337,020</u>
Totals	<u>\$ 794,076,494</u>	<u>\$ 781,828,430</u>	<u>\$ 749,938,428</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2010, 2009, and 2008

	2009 Assessed Valuation	2008 Assessed Valuation	2007 Assessed Valuation
Fire (Coles County Assessment Only):			
Arthur	\$ 2,137,636	\$ 2,009,613	\$ 1,897,927
Humboldt	30,441,745	29,561,379	28,340,101
Oakland	16,578,701	16,188,394	15,544,744
Seven Hickory Morgan	14,761,787	13,910,711	12,986,482
Hindsboro	2,167,360	2,035,891	1,921,127
Ashmore	18,316,733	17,701,408	16,932,904
Hutton	12,309,071	11,931,033	11,349,828
Cooks Mills	9,927,362	9,641,559	9,165,305
Wabash	28,867,702	27,500,888	26,358,580
Lincoln	98,375,844	96,206,237	90,770,288
Totals	<u>\$ 233,883,941</u>	<u>\$ 226,687,113</u>	<u>\$ 215,267,286</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2010, 2009, 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Tax Rates - County Funds:			
General Fund	0.26297	0.26352	0.26132
County Highway	0.07502	0.07706	0.07998
County Township Bridge	0.04288	0.04403	0.04571
Tuberculosis	0.01705	0.01733	0.01656
Municipal Retirement	0.19335	0.19470	0.18885
Mental Health	0.14423	0.13933	0.14320
Special Services	0.20873	0.20916	0.20743
Highway Matching Tax	0.04288	0.04403	0.04571
Liability	0.03364	0.03388	0.03368
Senior Citizens Social Services	0.02305	0.02321	0.02324
Social Security	0.09755	0.09823	0.09766
Unemployment Insurance	0.00166	0.00170	0.00169
Workmen's Compensation	0.02086	0.02100	0.02106
Bonds	-	0.00339	-
Prior Year Adjustment - Mental Health	0.00371	0.00651	-
Total	<u>1.16426</u>	<u>1.17708</u>	<u>1.16609</u>
Tax Extensions - County Funds:			
General Fund	\$ 1,586,509	\$ 1,556,063	\$ 1,481,924
County Highway	452,599	455,032	453,559
County Township Bridge	258,697	259,993	259,218
Tuberculosis	102,863	102,332	93,910
Municipal Retirement	1,166,489	1,149,687	1,070,952
Mental Health	870,146	822,731	812,075
Special Services	1,259,277	1,235,071	1,176,317
Highway Matching Tax	258,697	259,993	259,218
Liability	202,952	200,058	190,997
Senior Citizens Social Services	139,062	137,053	131,792
Social Security	588,523	580,040	553,822
Unemployment Insurance	10,015	10,038	9,583
Workmen's Compensation	125,849	124,003	119,430
Bonds	-	20,018	-
Prior Year Adjustment - Mental Health	22,383	38,441	-
Prior Year Adjustment - Bonds	(20,029)	-	-
Totals	<u>\$ 7,024,032</u>	<u>\$ 6,950,553</u>	<u>\$ 6,612,797</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2010, 2009, 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Collected - County Funds:			
General Fund and Special Services	\$ 2,846,875	\$ 2,787,900	\$ 2,656,040
County Highway General	452,771	454,505	453,184
County Construction of Bridges	258,795	259,692	259,003
Tuberculosis	102,903	102,214	93,833
Municipal Retirement	1,166,933	1,148,354	1,070,065
Mental Health	870,477	821,779	811,402
Highway Matching Tax	258,795	259,692	259,003
Liability Protection	203,029	199,827	190,838
Senior Citizens Social Services	139,115	136,894	131,683
Social Security	588,747	579,367	553,363
Unemployment Insurance	10,019	10,027	9,576
Workmen's Compensation	125,897	123,860	119,330
Bonds	-	19,994	-
Prior Year Adjustment - Mental Health	22,377	38,396	-
Prior Year Adjustment - Bonds	<u>(20,008)</u>	<u>-</u>	<u>-</u>
 Totals	 <u>\$ 7,026,725</u>	 <u>\$ 6,942,501</u>	 <u>\$ 6,607,320</u>
 Percentage Collected Includes Penalties	 <u>100.04%</u>	 <u>99.88%</u>	 <u>99.92%</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES
For the Fiscal Years 2010, 2009, and 2008

Date Distributed	<u>2009 Tax</u>	<u>2008 Tax</u>	<u>2007 Tax</u>
	03/01/10	03/02/09	03/07/08
County	\$ 16,055.12	\$ 16,222.64	\$ 15,755.26
Airport	1,011.72	1,051.83	1,044.02
Schools	<u>62,127.52</u>	<u>64,968.02</u>	<u>68,787.27</u>
	<u>79,194.36</u>	<u>82,242.49</u>	<u>85,586.55</u>
Townships:			
Ashmore	588.21	778.47	738.62
Charleston	1,004.83	1,082.83	1,136.37
East Oakland	523.76	631.37	596.63
Humboldt	732.55	853.62	893.58
Hutton	666.52	763.07	708.85
Lafayette	221.76	251.74	309.02
Mattoon	885.29	553.77	946.93
Morgan	370.14	492.35	495.80
North Okaw	264.70	348.12	336.29
Paradise	1,236.83	1,663.48	1,260.24
Pleasant Grove	971.20	1,172.23	1,193.15
Seven Hickory	<u>128.56</u>	<u>144.93</u>	<u>176.91</u>
Total Townships	<u>7,594.35</u>	<u>8,735.98</u>	<u>8,792.39</u>
Corporations	11,783.33	12,339.75	12,284.37
Fire districts	1,896.33	1,792.28	1,958.28
Special districts	1,356.47	1,493.61	1,155.96
Multi township assessment districts	<u>272.57</u>	<u>317.59</u>	<u>734.65</u>
	<u>15,308.70</u>	<u>15,943.23</u>	<u>16,133.26</u>
	<u>\$ 102,097.41</u>	<u>\$ 106,921.70</u>	<u>\$ 110,512.20</u>

COLES COUNTY, ILLINOIS
LEGAL DEBT MARGIN

Assessed Valuation	\$ <u>616,036,461</u>
Statutory Debt Limitation (5.75% of assessed valuation)	\$ 35,422,097
Total Debt:	
Bonds payable - Public Building Commission	405,000
Bonds payable - alternative revenue	1,275,000
Mortgage payable	<u>397,859</u>
	<u>2,077,859</u>
Legal Debt Margin	\$ <u>33,344,238</u>

FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2010

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Special Supplemental Nutrition Program for Women, Infants, and Children	11GL106000	10.557	\$ 113,070	
		11GM106000	10.557	107,400	
	Non-Cash Assistance	N/A	10.557	<u>566,534</u>	
				<u>787,004</u>	(M)
U.S. Department of Agriculture passed through Illinois Department of Public Health	Summer Food Program	7740	10.559	<u>200</u>	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Women, Infants, & Children Farmer's Market	11GM106000	10.572	<u>1,000</u>	
U.S. Department of Housing and Urban Development passed through Illinois Housing Development Authority	IHDA SFOOR Program	N/A	14.239	<u>219,323</u>	
U.S. Department of Justice passed through Illinois Criminal Justice Information Authority	ARRA-JAG Equipment Grant	809817	16.803	40,000	
	ARRA-Sex Offender Grant	809048	16.803	48,877	
	ARRA-Emergency Communications System Upgrade	809052	16.803	<u>300,000</u>	
				<u>388,877</u>	(M)
U.S. Department of Transportation passed through Illinois Department of Transportation	Sec. 18 Rural Public Transportation	3837	20.509	132,378	
	Operating and Administrative Assistance	3940	20.509	<u>95,853</u>	
				<u>228,231</u>	
U.S. Department of Transportation passed through Illinois Emergency Management Association	Hazardous Materials Emergency Preparedness	N/A	20.703	<u>766</u>	
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Contractual Services	4740	66.605	<u>463</u>	
U.S. Department of Energy passed through Illinois Department of Commerce and Economic Opportunity passed through Illinois Association of Regional Councils	Energy Efficiency and Conservation Grant	DE-EE0000824	81.128	<u>12,566</u>	
U.S. Department of Health and Human Services passed through Illinois State Board of Elections	HAVA Requirements	N/A	90.401	<u>24,485</u>	
	HAVA Requirements	N/A	93.617	<u>5,016</u>	
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Bioterrorism Preparedness	N/A	93.069	<u>151,084</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2010

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Illinois Immunization Program	N/A	93.268	78,962
	Diabetes Program	13287007	93.283	5,491
	ARRA-Immunization Funds	3H23IP522568-07S1	93.712	20,500
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Child Support Enforcement	2008-55-007-K3N	93.563	4,977
		2011-55-007-KAG	93.563	3,304
				8,281
U.S. Department of Health and Human Services passed through Illinois Department of Human Services	Title X Family Planning	11GL106000	93.217	33,700
	Title X Family Planning	11GM106000	93.217	31,073
				64,773
	Child Care and Development Block Grant	11GL106000	93.575	6,200
	Child Care and Development Block Grant	11GM106000	93.575	16,500
				22,700
	Title XX Block Grant	11GL106000	93.667	30,500
	Title XX Block Grant	11GM106000	93.667	4,693
				35,193
	Maternal and Child Health Population Program	11GL106000	93.994	8,000
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Medicaid	N/A	93.778	119,699
U.S. Department of Homeland Security	Emergency Food and Shelter Program	N/A	97.024	659
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Emergency Management Assistance Grant	N/A	97.042	10,679
	Citizens Corps Program	N/A	97.067	2,119
Totals				\$ 2,196,071

(M) Program was audited as a major program as defined by OMB Circular A-133

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2010

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2010 of \$228,231 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2009 to June 30, 2010.

	I.D.O.T. <u>Section 5311</u>	Matching <u>Title XX D.F.I.</u>
Revenues:		
Grant revenues	\$ 547,274	\$ 49,425
Client fees/fares	37,992	28,104
Other	<u>1,440</u>	<u>-</u>
Total revenues	<u>586,706</u>	<u>77,529</u>
Expenses:		
Payroll	244,464	49,718
Payroll taxes	18,359	5,241
Workers' compensation	15,453	-
Employee benefits	1,570	1,116
Travel and conferences	2,041	-
Communications	3,258	1,520
Advertising	13,834	-
Dues and publications	2,445	175
Insurance	5,022	2,700
Utilities and rent	9,625	1,351
Office supplies and expense	34,475	1,129
Gas and oil	38,291	8,155
Repairs and maintenance	45,358	5,265
Professional fees	15,376	1,159
Uniforms	4,117	-
Service fee	8,240	-
Supplies	7,378	-
Other	<u>4,891</u>	<u>-</u>
Total expenses	<u>474,197</u>	<u>77,529</u>
Excess (Deficiency) of Revenues Over Expenses	<u>\$ 112,509</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended November 30, 2010

NOTE C - SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program provided was Sec 18 Rural Public Transportation Operating and Administrative Assistance, Federal CFDA number 20.509 in the amount of \$228,231.

NOTE D - FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E - INSURANCE IN FORCE

The County had the following insurance policies in force at November 30, 2010.

Coverage provided by Illinois Counties Risk Management Trust, policy #10-177 for the period 12/1/09 - 12/1/10:

Property and Inland Marine

Deductibles:

Property	\$ 1,000 per loss
Inland Marine	\$ 1,000 per loss
Auto Physical Damage	\$ 1,000 per loss comprehensive
	\$ 1,000 per loss collision
Flood and Earthquake	\$ 25,000 or 2%, whichever is greater

Coverage to Include:

Building Values	\$ 14,758,061
Personal Property	\$ 1,108,049
Course of Construction (Builders Risk) included up to	\$ 1,000,000
Ordinance or Law Coverage	\$ 1,000,000
Unintentional Error or Omission	\$ 100,000
Trees and Shrubs	\$ 10,000
(limited to \$1,000 per tree or shrub)	
(Fire, lightning, aircraft, explosion and riot or civil commotion only)	
Extra Expense, Business Income, Rental Value - Excess	\$ 750,000
Transit Coverage (subject to policy limit)	\$ 25,000
Auto Physical Damage (Actual cash value)	\$ 1,404,069
Terrorism subject to NBCR Endorsement	Included
Automatic Acquisition Property, Inland Marine, Auto	\$ 1,000,000
Mobile Equipment greater than or equal to \$10,000	
Per item (ACV)	\$ 88,750
Mobile Equipment less than \$10,000 per item (ACV)	\$ 6,500
\$150,000 Blanket Coverage Limit for the following:	
Accounts Receivable	Included
Computer and Media	Included
Business Income/Extra Expense	Included
Valuable Papers and Records	Included
Communications Equipment	Included

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2010

Additional Coverage and Limits

Backup or Sewer or Drain Water Damage	\$ 25,000
Fine Arts	\$ 25,000
Laptop Computer Extension	\$ 5,000
Off Premises Service Failure - Direct Damage	\$ 25,000
Outdoor Property (\$10,000 per item)	\$ 25,000 aggregate
Personal Effects	\$ 10,000
Temperature Change	\$ 10,000
Valuation Change	Included
Earthquake (including mine subsidence) ((\$300 million program aggregate)	\$ 5,000,000
Flood, including backup of sewer and water seepage (Flood Zone A excluded, \$300 million program aggregate)	\$ 5,000,000

General Liability and Law Enforcement Liability

Coverage/Limits:

Each Occurrence	\$ 1,000,000
General Annual Aggregate	\$ 3,000,000
Law Enforcement Activities Annual Aggregate	\$ 3,000,000
Products/Completed Operations Annual Aggregate	\$ 1,000,000
Premises Medical Payments	\$ 1,000 each person \$ 50,000 each occurrence
General Liability	\$ 1,000 each occurrence deductible
Law Enforcement	\$ 5,000 each occurrence deductible

Auto Liability

Coverage/Limit:

Auto Liability	\$ 1,000,000 each accident for bodily injury and/or property damage
Underinsured/Uninsured Motorist	\$ 100,000 each accident
Auto Medical Payments	\$ 5,000 each person \$ 25,000 each accident \$ - each accident deductible

Public Officials Liability - Claims Made

Limit	\$ 1,000,000 each claim \$ 1,000,000 annual aggregate
Physical and Sexual Abuse	\$ 100,000 annual \$ 100,000 aggregate \$ 5,000 each claim deductible

Crime

Coverage/Limit:

Blanket Employee Dishonesty	\$ 500,000
Money and Securities	\$ 500,000 inside \$ 500,000 outside
Money Orders and Counterfeit Currency	\$ 500,000
Depositors Forgery	\$ 500,000 \$ 1,000 per occurrence deductible

COLES COUNTY, ILLINOIS
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended November 30, 2010

Boiler and Machinery

Total Building and Contents Values	\$ 15,866,109
Equipment Breakdown Limit per Occurrence, including	
Business Interruption and Extra Expense	Included
Utility Interruption	\$ 1,000,000
Spoilage	\$ 100,000
Computer Equipment	\$ 100,000
Demolition and ICC	\$ 1,000,000
Expediting Expense	\$ 100,000
Ammonia Contamination	\$ 100,000
Hazardous Substances	\$ 100,000
CFC Refrigerants	\$ 100,000
Newly Acquired Locations	\$ 1,000,000
Property Damage Deductible	\$ 1,000

Excess Liability

General Liability and Law Enforcement \$5,000,000 excess of	\$ 1,000,000 per occurrence
	\$ 3,000,000 aggregate
Auto Liability \$5,000,000 excess of	\$ 1,000,000 each accident for bodily injury
	and/or property damage
Public Officials (Claims Made) \$5,000,000 excess of	\$ 1,000,000 per occurrence
	\$ 1,000,000 aggregate

Coverage provided by Illinois Public Risk Fund, policy #AGC-2Q36-IL for the period 12/15/09 - 12/15/10:

Workers Compensation

Liability limit	\$ 2,500,000 each accident
	\$ 2,500,000 each employee for disease
	\$ 2,500,000 policy limit for disease

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2010

SUMMARY OF AUDITORS' RESULTS

- a. The auditors' report expresses an unqualified opinion on the financial statements of Coles County, Illinois.
- b. Two significant deficiencies disclosed during the audit of the financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. The deficiencies were not reported as material weaknesses.
- c. No instances of noncompliance material to the financial statements of Coles County, Illinois were disclosed during the audit.
- d. No reportable conditions relating to the audit of the major federal award programs were disclosed in the financial statements.
- e. The auditors' report on compliance for the major federal award program for Coles County, Illinois expresses an unqualified opinion on all major federal programs.
- f. No audit findings relative to the major federal award programs were reported.
- g. The programs tested as a major program were the Special Supplemental Nutrition Program for Women, Infants, and Children, CDFA #10.557 and the American Reinvestment and Recovery Act Grants, CFDA #16.803.
- h. The threshold for distinguishing Types A and B programs was \$300,000.
- i. Coles County, Illinois was determined to be a high-risk auditee.

**COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2010**

FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT

2010-1 Expenditures over Budgeted Appropriations (Repeat of Finding 2009-1 and 2008-3)

Condition: Expenditures exceeded appropriations in several funds.

Criteria: Formal budgetary integration is a management control device employed by the County. The budgeted appropriations set the legal spending limit for each fund.

Effect: The following funds had expenditures which exceeded appropriations:

	<u>Appropriation</u>	<u>Actual Expenditure</u>
Law Library	\$ 18,996	\$ 21,523
Liability Protection	934,080	957,760
Home Modification Grant	33,000	59,081

Cause: Budgets were not amended to account for increased expenditures.

Recommendation: Budget to actual comparisons should be made on a monthly basis. Budget amendments should be considered for instances where expenditures are likely to exceed appropriations.

Management's Response: Coles County implemented procedures to avoid budgeted appropriations exceeding expenditure, however specific events occurred that were beyond the control of the County.

LAW LIBRARY:

The overage resulted from lack of funding for needed supplies. This is funded through a filing fee collected by the Circuit Clerk which has been increased to cover the additional expenses.

LIABILITY PROTECTION:

The overage for liability protection is due to increased cost of social security. This is funded through a county tax levy which has been increased for the coming year but is limited by the CPI due to PTELL.

HOME MODIFICATION GRANT

Budget amendments were prepared but were inadvertently omitted from the approval of the commission.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2010

FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT (CONTINUED)

2010-2 Controls Over Credit Card Purchases

Condition: Controls over credit card purchases are not consistently applied across all County departments.

Criteria: Credit card statements should be reconciled monthly with the corresponding receipts being kept with the credit card statements.

Effect: Two out of eleven (19%) of credit card statements tested did not have corresponding receipts attached to the credit card statement.

Cause: Receipts from purchases were not properly maintained which resulted in the inability to attach to credit card invoices.

Recommendation: All credit card receipts should be filed with and reconciled to the corresponding credit card statement.

Management's Response: Management agrees with the finding and corrective action will be taken.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2010

Corrective Action Plan

Finding No.: 2010-1

Condition:

Expenditures exceeded appropriations in several funds.

Plan:

The County will implement a plan of tracking budgetary expenditures and better anticipate future overages so expenses do not exceed appropriations.

Anticipated Date of Completion:

N/A

Name of Contact Person:

George Edwards, County Treasurer

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2010

Corrective Action Plan

Finding No.: 2010-2

Condition:

Controls over credit card purchases are not consistently applied across all County departments.

Plan:

Management will implement a policy for all County departments that receipts be attached to credit card statements and reconciled monthly.

Anticipated Date of Completion:

Immediately

Name of Contact Person:

George Edwards, County Treasurer

COLES COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For the year ended November 30, 2010

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
2009-1	Expenditures over budgeted appropriations	Repeated as Finding 2010-1
2009-2	WIC Eligibility	Not repeated